DRAFT

Compass Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Tuesday June 19, 2018 at 2:00 PM

CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.
https://global.gotomeeting.com/join/188967613
You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Committee Members Present
J. Cummings (remote), J. Lewis, K. Granger (remote)

Committee Members Absent
None

Guests Present
M. Aguilar

I. Opening Items

A. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Jun 19, 2018 at 2:00 PM.

B. Record Attendance and Guests

II. CONSENT ITEMS

A. Consent Items

J. Cummings made a motion to approve the consent items.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
J. Cummings	Aye
K. Granger	Aye
J. Lewis	Absent

B. Approval of the May 22, 2018 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 05-22-18 Finance Committee Meeting on 05-22-18.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
J. Cummings	Aye
K. Granger	Aye
J. Lewis	Absent

III. COMMUNICATIONS

A. Committee Member Communication

Dr. Granger welcomed everyone to summer. She also mentioned that the Compass Graduation Ceremony was a great success.

Mr. Cummings shared that while he was not able to attend the ceremonies, he congrats everyone on their graduations.

IV. REPORTS

A. Staff Report

Mr. Lewis shared that the Advisory Commission on Charter Schools (ACCS) approved the recommendation by the California Department of Education (CDE) to provide 100% funding to all three of our charters for four years. The State Board of Education will take action on this recommendation at their July meeting.

V. PUBLIC COMMENT

A. Public Comment

No public comment.

VI. UNFINISHED BUSINESS

A. Review and Approval of the 2018-19 Operating Budget

Mr. Lewis led the committee in a formal presentation and review of the draft FY19 Operating Budget, and noted there are no significant changes since the May presentation. As of today, Compass will need to recruit 27 more scholars by fall semester to meet the enrollment target of 1,100 scholars.
K. Granger made a motion to recommend approval of the FY19 operating budget to the full Board of Directors.
J. Cummings seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger	Aye
J. Cummings	Aye

VII. NEW BUSINESS

A. Review and Discussion of the May Financials

Mr. Lewis led the committee in a review of the May financials. He noted that the full check registry was not included in the packet, and will be provided at the Annual Meeting.

VIII. Closing Items

A. UPCOMING MEETING

The Public Hearing has been rescheduled from this Saturday, June 23 to next Monday, June 25 at 5:00 pm. The Board of Directors Annual Meeting will also be next Monday, June 25 at 5:30 pm

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:19 PM.

Respectfully Submitted,
M. Aguilar