APPROVED

Compass Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Tuesday April 17, 2018 at 2:00 PM

CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.
https://global.gotomeeting.com/join/188967613
You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Committee Members Present
J. Cummings (remote), J. Lewis, K. Granger (remote)

Committee Members Absent
None

Guests Present
M. Aguilar

I. Opening Items

A. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Apr 17, 2018 at 2:01 PM.

B. Record Attendance and Guests

II. CONSENT ITEMS

A. Consent Items

J. Cummings made a motion to approve the consent items.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger	Aye
J. Cummings	Aye

B. Approval of the March 20, 2018 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 03-20-18 Finance Committee Meeting on 03-20-18.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger	Aye
J. Cummings	Aye

III. COMMUNICATIONS

A. Committee Member Communication

Dr. Kathy Granger shared that she looks forward to completing the school year strong.

IV. REPORTS

A. Staff Report

Mr. Lewis shared that Christy White Associates was on-site on Friday, March 23, and completed the attendance, governance and HR portions of the audit. He also mentioned that Compass will be on the June Agenda for SB740 Charter School Funding Determination. Compass has made a net growth of 75 scholars in the month of March.

Dr. Granger mentioned that Compass has made great strides on attendance progress.

V. PUBLIC COMMENT

A. Public Comment

No public comment.

VI. NEW BUSINESS

A. Review and Discussion of the March Financials

Mr. Lewis led the committee in a review of the March financials.

B. REVIEW AND DISCUSSION OF FY19 Budget Priorities

The committee provided guidance on the FY19 budget, to spend the current year revenue on current scholars, keep marketing efforts in tact, and maintain our current reserve levels.

VII. Closing Items

A. Upcoming Meetings

The next Finance Committee Meeting is on Tuesday, May 22 at 2:00 pm.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:32 PM.

Respectfully Submitted,
M. Aguilar