APPROVED

Compass Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Tuesday October 17, 2017 at 2:00 PM

CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.
https://global.gotomeeting.com/join/188967613
You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Committee Members Present
J. Cummings (remote), J. Lewis, K. Granger (remote)

Committee Members Absent
None

Guests Present
M. Aguilar

I. Opening Items

A. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Oct 17, 2017 at 2:00 PM.

B. Record Attendance and Guests

II. CONSENT ITEMS

A. Consent Items

J. Cummings made a motion to approve the consent items.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger	Aye
J. Cummings	Aye

B. Approval of the September 19, 2017 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 09-19-17 Finance Committee Meeting on 09-19-17.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger	Aye
J. Cummings	Aye

III. COMMUNICATIONS

A. Committee Member Communication

Dr. Granger welcomed everyone to the second Finance Committee meeting of the year.

IV. REPORTS

A. Staff Report

Mr. Lewis shared that Christy White Associates were on-site at CSMC, our back-office provider, the week of September 25th, to complete their review of our financials. The audit is due to the state by December 15th. Marcy Fimbres from Christy White Associates has prepared our 2016-17 audit and will provide a formal presentation and review is under New Business. Mr. Lewis also reviewed the balances of all accounts as of the end of the reported month.

V. PUBLIC COMMENT

A. Public Comment

No public comment.

VI. NEW BUSINESS

A. Review and Approval of the 2016-17 Audit

Marcy Fimbres from Christy White Associates shared an overview of our 2016-17 Audit. She mentioned that Compass had a good and clean audit, and went over each section of the audit in detail, noting some changes that will be made for the final version. Staff are reviewing Educator Effectiveness spending, and reviewing Finding 2017-1. The final version of the 2016-17 Audit will be presented under Unfinished Business next month and final vote by the full Board of Directors at their November meeting.
The Finance Committee tabled action on the 2016-17 Audit and will review it under Unfinished Business at the November 21 committee meeting.

B. Review and Discussion of the September Financials

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the September financials.

VII. Closing Items

A. UPCOMING MEETINGS

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:50 PM.

Respectfully Submitted,
M. Aguilar