APPROVED

Compass Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Tuesday March 21, 2017 at 2:00 PM

CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.
https://global.gotomeeting.com/join/188967613
You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Committee Members Present
J. Cummings (remote), J. Lewis, K. Granger (remote)

Committee Members Absent
None

I. Opening Items

A. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Mar 21, 2017 at 2:00 PM.

B.

Record Attendance and Guests

II. CONSENT ITEMS

A. Consent Items

J. Cummings made a motion to approve the consent agenda.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger Aye
J. Cummings Aye

B. Approval of the February 21, 2017 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 02-21-17 Finance Committee Meeting on 02-21-17.
K. Granger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger Aye
J. Cummings Aye

III. PUBLIC COMMENT

A. Public Comment

No public comment.

IV. REPORTS

A. Staff Report

Mr. Lewis shared that AAS/CCS is still waiting to hear about their Funding Determinations from the California Department of Education. The forms were submitted in January. We are hoping to make the April 5 Advisory Commission on Charter Schools agenda, otherwise, we would be heard at their June meeting. He also shared that we are starting to receive individual donations through our new Giving page. The first was a $100/month recurring gift to the Annual Fund to support scholar engagement activities.

V. NEW BUSINESS

A. Review and Discussion of the Second Interim Reports

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the second interim reports. It was noted these were submitted on March 13 to our authorizers and we have fielded a few follow-up questions on

revenue. The reports reflect information through January 31, and we are tracking to expense projections.

B. Review and Discussion of the February Financials

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the February financials. Mr. Cummings asked about the monthly expenditures. Mr. Warner shared we are spending roughly $600,000/month though we would need to review the data as there have been several one-time expenditures this year. Dr. Granger suggested this was a good piece of information to share with the full Board of Directors at their upcoming March meeting.

VI. Closing Items

A. UPCOMING MEETING

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:20 PM.

Respectfully Submitted,
J. Lewis