APPROVED

Academy of Arts & Sciences

Compass Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Tuesday December 20, 2016 at 2:00 PM

AAS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.
https://global.gotomeeting.com/join/188967613
You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

Addressing the Committee – Committee meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Committee through the Chair of the Committee. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must send a Speaker Request Message through the form of a text message or chat box message to Miguel Aguilar, Executive Assistant to the CEO (805-807-8199). Messages must contain speaker name, contact number or email, and subject matter and sent prior to the beginning of the Public Comment section of the meeting. Members of the public may address the Committee on any matter within the Committee's jurisdiction and have **three (3) minutes each** to do so. The total time of each subject will be fifteen (15) minutes, unless additional time is requested by a Committee Member and approved by the Committee.

The Committee may not deliberate or take action on items that are not on the agenda. However, the Committee may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and

will have the prerogative to remove any person who is disruptive of the Committee meeting. The Finance Committee may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Committee's ability to conduct its business in a timely manner. The Finance Committee may also allow for additional public comment and questions after reports and presentations if it deems necessary.

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Committee Members Present
J. Cummings (remote), J. Lewis, K. Granger (remote), L. Fishman, M. Aguilar

Committee Members Absent
None

I. Opening Items

A. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Dec 20, 2016 at 2:00 PM.

B. Record Attendance and Guests

II. CONSENT ITEMS

A. Approval of December 20, 2016 Regular Meeting Agenda

L. Fishman made a motion to approve the consent items.
J. Cummings seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

L. Fishman	Aye
K. Granger	Aye
J. Cummings	Aye

B. Approval of the November 15, 2016 Regular Meeting Minutes

L. Fishman made a motion to approve minutes from the Finance Committee Meeting on 11-15-16 Finance Committee Meeting on 11-15-16.
J. Cummings seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger	Aye
L. Fishman	Aye

Roll Call
J. Cummings Aye

III. PUBLIC COMMENT

A. Public Comment

No public comment.

IV. REPORTS

A. Staff Report

Mr. Lewis shared that AAS was allotted funds from the California Education Technology K-12 Voucher Program, which is the result of the settlement of a class-action lawsuit brought by California consumers and businesses concerning certain Microsoft software. It was noted that this is an additional release of funding. Discussion of the first interim reports will be under New Business.

V. NEW BUSINESS

A. Review and Discussion of the First Interim Reports

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the first interim reports. It was noted local revenue increased for AAS Del Mar, AAS Los Angeles and AAS Thousand Oaks & Simi Valley as a result of transferring the ending fund balances for closed schools which were authorized by the same authorizer. The report also now reflects projected revenue ($75,000) from the College Readiness Block Grant.

B. Review and Discussion of the November Financials

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the November financials.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:28 PM.

Respectfully Submitted,
M. Aguilar