

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2018 to June 30, 2019**

Charter School Name: Compass Charter Schools - Los Angeles
CDS #: 19 75309 0135145
Charter Approving Entity: Acton Agua Dulce
County: Los Angeles
Charter #: 1651

This charter school uses the following basis of accounting:
Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2018-19
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	721,015.00		721,015.00	4,503,278	5,078,992
Education Protection Account	8012	21,306.00		21,306.00	100,492	114,654
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00			0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00		0	0
Total, Revenue Limit Sources		742,321.00	0.00	742,321.00	4,603,770	5,193,646
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290		0.00	0.00	0	101,626
Special Education - Federal	8181, 8182		0.00	0.00	60,295	68,792
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-8290	0.00	0.00	0.00	0	14,992
Total, Federal Revenues		0.00	0.00	0.00	60,295	185,410
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00		0.00	0	0
Special Education - State	StateRevSE		40,132.00	40,132.00	247,934	287,277
All Other State Revenues	StateRevAO	0.00	0.00	0.00	283,324	203,624
Total, Other State Revenues		0.00	40,132.00	40,132.00	531,258	490,901
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	7,369.00		7,369.00	130,007	165,228
All Other Local Revenues	LocalRevAO	23,962.55	0.00	23,962.55	11,274	12,349
Total, Local Revenues		31,331.55	0.00	31,331.55	141,281	177,577
5. TOTAL REVENUES		773,652.55	40,132.00	813,784.55	5,336,604	6,047,534
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	426,422.17	36,729.77	463,151.94	1,445,714	1,756,918
Certificated Pupil Support Salaries	1200	46,168.61	23,982.28	70,150.89	263,579	279,175
Certificated Supervisors' and Administrators' Salaries	1300	25,631.51	11,623.70	37,255.21	161,312	148,675
Other Certificated Salaries	1900	0.00	0.00	0.00	0	0
Total, Certificated Salaries		498,222.29	72,335.75	570,558.04	1,870,605	2,184,768
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	35,147.68	2,290.55	37,438.23	109,249	222,229
Non-certificated Supervisors' and Administrators' Sal.	2300	71,414.56	0.00	71,414.56	240,851	220,612
Clerical and Office Salaries	2400	60,833.93	0.00	60,833.93	213,487	75,166
Other Non-certificated Salaries	2900	5,237.92	0.00	5,237.92	8,931	12,611
Total, Non-certificated Salaries		172,634.09	2,290.55	174,924.64	572,518	530,618

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3. Employee Benefits						
STRS	3101-3102	83,804.88	8,701.13	92,506.01	304,534	355,680
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	19,001.86	950.21	19,952.07	70,921	72,271
Health and Welfare Benefits	3401-3402	89,548.12	7,770.05	97,318.17	214,463	247,087
Unemployment Insurance	3501-3502	3,973.87	345.05	4,318.92	30,390	28,010
Workers' Compensation Insurance	3601-3602	13,860.25	1,200.96	15,061.21	34,937	30,412
Retiree Benefits	3701-3702	0.00	0.00	0.00	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	2,663.15	0.00	2,663.15	22,139	18,779
Total, Employee Benefits		212,852.13	18,967.40	231,819.53	677,384	752,239
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	230,223.27	0.00	230,223.27	1,147,507	1,302,780
Books and Other Reference Materials	4200	173,570.11	0.00	173,570.11	23,330	21,502
Materials and Supplies	4300	3,983.06	20.50	4,003.56	20,515	18,908
Noncapitalized Equipment	4400	22,492.83	0.00	22,492.83	26,239	24,185
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		430,269.27	20.50	430,289.77	1,217,591	1,367,375
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	34,554.51	4,906.02	39,460.53	71,563	65,957
Dues and Memberships	5300	5,953.72	1,932.87	7,886.59	16,698	15,390
Insurance	5400	3,321.38	0.00	3,321.38	14,313	10,750
Operations and Housekeeping Services	5500	1,570.88	0.00	1,570.88	4,294	3,957
Rentals, Leases, Repairs, and Noncap. Improvements	5600	52,832.48	0.00	52,832.48	79,925	73,665
Professional/Consulting Services and Operating Expend.	5800	122,839.98	79,910.13	202,750.11	702,286	677,149
Communications	5900	10,844.32	0.00	10,844.32	35,781	32,978
Total, Services and Other Operating Expenditures		231,917.27	86,749.02	318,666.29	924,860	879,846
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
8. TOTAL EXPENDITURES		1,545,895.05	180,363.22	1,726,258.27	5,262,958	5,714,846
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(772,242.50)	(140,231.22)	(912,473.72)	73,646	332,688

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D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(140,231.22)	140,231.22	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(140,231.22)	140,231.22	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		(912,473.72)	0.00	(912,473.72)	73,646	332,688
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	282,700.43	0.00	282,700.43	282,700	282,700
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		282,700.43	0.00	282,700.43	282,700	282,700
2. Ending Fund Balance, Oct 31 (E + F.1.c.)						
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740		0.00	0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	(629,773.29)	0.00	(629,773.29)	356,346	615,388
G. ASSETS						
1. Cash						
In County Treasury	9110	0.00	0.00	0.00		
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	0.00	0.00	0.00		
4. Due from Grantor Government	9290	17,677.81	0.00	17,677.81		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		17,677.81	0.00	17,677.81		
H. LIABILITIES						
1. Accounts Payable						
	9500	0.00	0.00	0.00		
2. Due to Grantor Government						
	9590	0.00	0.00	0.00		
3. Current Loans						
	9640	0.00	0.00	0.00		
4. Deferred Revenue						
	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)						
	9660-9669	647,451.10	0.00	647,451.10		
6. TOTAL LIABILITIES		647,451.10	0.00	647,451.10		
I. FUND BALANCE						
Ending Fund Balance, June 30 (G9-H6)						
(must agree with Line F2)						
		(629,773.29)	0.00	(629,773.29)		

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0.00 0.00 0.00

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2,
THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00