



Statement Period  
**August 01 - August 31, 2018**

Account Number  
**520-15886**

### Investment Statement

07550 JPS 001 001 24318 - NNNNNNNNNNNN

**COMPASS CHARTER SCHOOL**  
850 HAMPSHIRE RD SUITE P  
THOUSAND OAKS CA 91361-6004

#### Account Value with Accruals

Account Description	Previous Period	This Period
Brokerage	2,016,926.56	2,020,912.02
<b>ACCOUNT VALUE</b>	<b>\$2,016,926.56</b>	<b>\$2,020,912.02</b>

See page 3 for footnotes and more detail.

#### Questions?

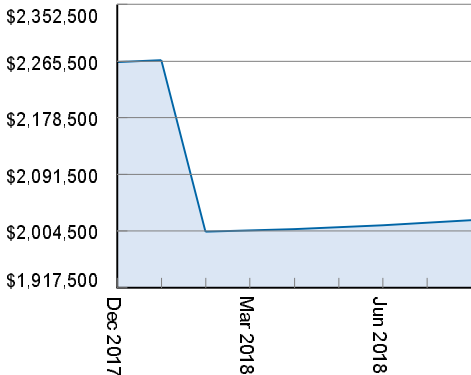
For Full Service Accounts, Call Financial Advisor Team

**(415) 772 3071** Edwin Voeller, John Nicholas Witry

**Branch Address**  
560 Mission Street, Suite 2400  
San Francisco, CA, 94105

[www.jpmorgan.com](http://www.jpmorgan.com) More contact information on page 12

Account Value with Accruals  
(December 2017 to August 2018)

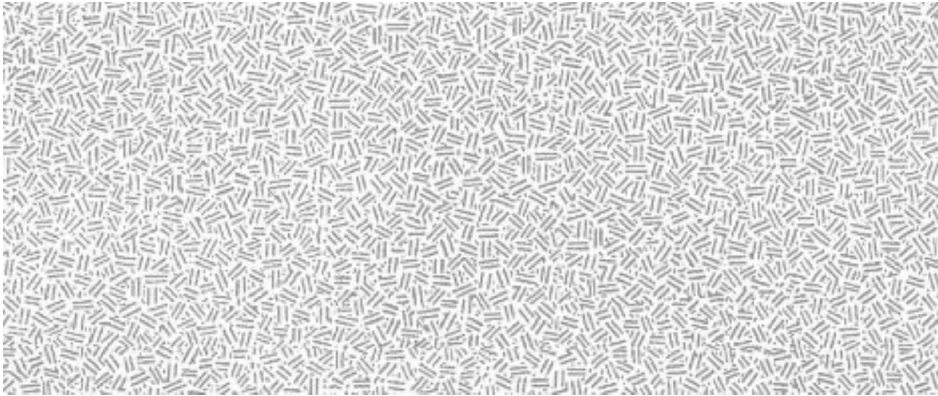


If you have any questions about your statement or concerns about your account, please call us at the toll free number provided above.

INVESTMENT AND INSURANCE PRODUCTS ARE: - NOT FDIC INSURED - NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES  
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Account is held at J.P. Morgan Securities LLC (JPMS), member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). **This statement summary is provided for convenience purposes only.** For information about your JPMS account(s), please refer to your official JPMS account statement(s), which follows this statement summary. **Neither this statement summary nor your official JPMS account statement(s) should be used for tax reporting purposes.**

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Statement Period  
**August 01 - August 31, 2018**

Last Statement: July 31, 2018

Account Number  
**520-15886**

Account Value With Accruals: **\$2,020,912.02**

COMPASS CHARTER SCHOOL  
 850 HAMPSHIRE RD SUITE P  
 THOUSAND OAKS CA 91361-6004

**EDUCATIONAL INST**

**Account Activity Summary**

Description	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$2,000,773.62</b>	<b>\$2,262,800.86</b>
Deposits (Cash & Securities)	0.00	0.00
Withdrawals (Cash & Securities)	0.00	(265,678.91)
<b>Net Deposits / Withdrawals</b>	<b>\$0.00</b>	<b>(\$265,678.91)</b>
Income	587.75	5,361.92
Fees <sup>1</sup>	0.00	0.00
Change In Investment Value	962.50	(160.00)
<b>ENDING ACCOUNT VALUE</b>	<b>\$2,002,323.87</b>	<b>\$2,002,323.87</b>
Net Accrued Income	18,588.15	18,588.15
<b>Account Value With Accruals</b>	<b>\$2,020,912.02</b>	<b>\$2,020,912.02</b>

<sup>1</sup> Account fees, management fees, and debit interest are included. Trade related fees charged by brokers and commissions impact the total cost or proceeds of your trades and are not included here.

Month End Closing Method: First In, First Out (FIFO)

Your Broker/Dealer is J.P. MORGAN SECURITIES LLC, 4 Chase Metrotech Center, Brooklyn, New York 11245-0001

INVESTMENT AND INSURANCE PRODUCTS ARE: · NOT FDIC INSURED · NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
 · NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES  
 · SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

JPMorgan Chase Bank, N.A. and its affiliates (collectively "JPMCB") offer investment products, which may include bank managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through J.P. Morgan Securities LLC (JPMS), a member of FINRA and SIPC. For information about your account, please refer to your official JPMS account statement **which should not be used for tax reporting purposes**. Please read the important disclosures at the end of the statement. For questions, please call (347) 643 9953.

## Asset Allocation Summary

Description	Market value Previous Period	Market value This Period	Total Change (\$)
Fixed Income	2,000,773.62	2,002,323.87	1,550.25
<b>TOTAL ACCOUNT VALUE</b>	<b>\$2,000,773.62</b>	<b>\$2,002,323.87</b>	<b>\$1,550.25</b>

## Bonds with a 60 Day Horizon Summary

Expected Payment Date	Maturity Date	Event Type	Description	Quantity	Interest Rate (%)
27 Sep 2018	27 Sep 2018	MATURITY	<b>GOLDMAN SACHS BK USA NEW YORK</b> CUSIP: 38148PQB6	250,000	1.45
28 Sep 2018	28 Sep 2018	MATURITY	<b>BMO HARRIS BK NATL ASSN</b> CUSIP: 05581VWRX5	250,000	1.45
30 Oct 2018	30 Oct 2018	MATURITY	<b>EAST WEST BK PASADENA CALIF</b> CUSIP: 27579TRS1	250,000	1.9

These bonds will also appear in your Holdings section. Call and pre-refund dates are received from outside sources and are not guaranteed for accuracy. "FULL CALL" bonds may be rescinded.

## Assets and Liabilities Summary

Description	Previous Period	This Period
Long Market Value	2,000,773.62	2,002,323.87
<b>Total Assets</b>	<b>\$2,000,773.62</b>	<b>\$2,002,323.87</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ACCOUNT VALUE</b>	<b>\$2,000,773.62</b>	<b>\$2,002,323.87</b>
Long Accrued Income	16,152.94	18,588.15
<b>Total Account Value with Accruals</b>	<b>\$2,016,926.56</b>	<b>\$2,020,912.02</b>

## Income Summary

Description	This Period	Year-to-Date
Dividends	226.79	263.27
Interest	360.96	5,098.65
<b>Total Income from Taxable Investments</b>	<b>\$587.75</b>	<b>\$5,361.92</b>
<b>Total Income from Non-Taxable Investments</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL INCOME</b>	<b>\$587.75</b>	<b>\$5,361.92</b>

Taxable and Non-taxable income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

## Unrealized Gain / Loss Summary

Description	This Period
Short-Term Gain	9.60
Short-Term Loss	(1,295.00)
<b>Short-Term Net Gain / Loss</b>	<b>(\$1,285.40)</b>
<b>Long-Term Net Gain / Loss</b>	<b>\$0.00</b>
<b>TOTAL UNREALIZED GAIN / LOSS</b>	<b>(\$1,285.40)</b>

Unrealized Gain / Loss represents Gain / Loss data since the date of acquisition.

## Realized Gain / Loss Summary

Description	This Period	Year-to-Date
Short-Term Loss	0.00	(250.00)
<b>Short-Term Net Gain / Loss</b>	<b>\$0.00</b>	<b>(\$250.00)</b>
<b>Long-Term Net Gain / Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REALIZED GAIN / LOSS</b>	<b>\$0.00</b>	<b>(\$250.00)</b>

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable.

Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without assistance of your tax advisor.

**Holdings**

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to the tax treatment of your investments, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided. J.P. Morgan has not, and cannot, validate the cost basis of positions reported by you or your agent, and are displayed solely for your convenience. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on transactions pending settlement. These wash sale adjustments, if any, will be reflected on your next statement.

**FIXED INCOME**

Description	Acquisition Date	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain/Loss	ST	Accrued Income Est. Annual Inc.
<b>BMO HARRIS BK NATL ASSN</b> CHICAGO ILL C/D FDIC INS TO LIMITS DATED DATE 09/28/2017 FIRST COUPON 09/28/2018 BOOK ENTRY ONLY DUE 09/28/2018 1.45000% EST YIELD: 1.45% RATING: MOODY N/A S&P N/A CUSIP: 05581WRX5	19 Sep 2017	N	250,000	99.973	<b>249,932.50</b>	100	250,000.00	(67.50)	ST 3,346.92 3,625.00
<b>DREYFUS GOVT CASH MGMT</b> INST SHS EST YIELD: 1.85% Symbol: DGCXX			3,606.37	1	<b>3,606.37</b>	1	3,606.37	0.00	-- 66.68
<b>EAST WEST BK PASADENA</b> CALIF C/D FDIC INS TO LIMITS DATED DATE 07/30/2018 FIRST COUPON 10/30/2018 BOOK ENTRY ONLY DUE 10/30/2018 1.90000% EST YIELD: 1.90% RATING: MOODY N/A S&P N/A CUSIP: 27579TRS1	17 Jul 2018	N	250,000	100.005	<b>250,012.50</b>	100	250,002.90	9.60	B ST 416.44 4,750.00
<b>FIRST FED SVGS &amp; LN ASSN</b> OCD C/D FDIC INS TO LIMITS DATED DATE 12/22/2017 BOOK ENTRY ONLY DUE 12/21/2018 1.70000% EST YIELD: 1.70%	14 Dec 2017	N	250,000	99.924	<b>249,810.00</b>	100	250,000.00	(190.00)	ST 104.79 4,250.00

See additional footnotes on the last page of the Holdings section.

Please read the important disclosures at the end of the statement. For questions, please contact us using the information provided on the front of this statement.

**FIXED INCOME (continued)**

Description	Acquisition Date	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain/Loss	Accrued Income Est. Annual Inc.
<b>FIRST FED SVGS &amp; LN ASSN</b>								
RATING: MOODY N/A S&P N/A CUSIP: 32023HAH1								
<b>FIRST PREMIER BANK N A</b> SIOUX FALLS S D C/D FDIC INS TO LIMITS DATED DATE 12/28/2017 FIRST COUPON 12/28/2018 BOOK ENTRY ONLY DUE 12/28/2018 1.65000% EST YIELD: 1.65% RATING: MOODY N/A S&P N/A CUSIP: 33610RRN5	14 Dec 2017 N	250,000	99.892	<b>249,730.00</b>	100	250,000.00	(270.00) ST	2,784.38 4,125.00
<b>GOLDMAN SACHS BK USA NEW</b> YORK C/D FDIC INS TO LIMITS DATED DATE 09/27/2017 FIRST COUPON 09/27/2018 BOOK ENTRY ONLY DUE 09/27/2018 1.45000% EST YIELD: 1.45% RATING: MOODY N/A S&P N/A CUSIP: 38148PQB6	19 Sep 2017 N	250,000	99.974	<b>249,935.00</b>	100	250,000.00	(65.00) ST	3,356.85 3,625.00
<b>MEADOWS BK LAS VEGAS NV</b> CD C/D FDIC INS TO LIMITS DATED DATE 12/28/2017 FIRST COUPON 12/28/2018 BOOK ENTRY ONLY DUE 12/28/2018 1.70000% EST YIELD: 1.70% RATING: MOODY N/A S&P N/A CUSIP: 58321JBA5	15 Dec 2017 N	250,000	99.909	<b>249,772.50</b>	100	250,000.00	(227.50) ST	2,864.38 4,250.00
<b>SAFRA NATL BK NEW YORK</b> INSTL C/D FDIC INS TO LIMITS DATED DATE	14 Dec 2017 N	250,000	99.894	<b>249,735.00</b>	100	250,000.00	(265.00) ST	2,780.14 4,125.00

See additional footnotes on the last page of the Holdings section.

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**FIXED INCOME (continued)**

Description	Acquisition Date	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain/Loss	Accrued Income Est. Annual Inc.
<b>SAFRA NATL BK NEW YORK</b>								
12/28/2017 FIRST COUPON								
12/27/2018 BOOK ENTRY ONLY								
DUE 12/27/2018 1.65000%								
EST YIELD: 1.65%								
RATING: MOODY N/A S&P N/A								
CUSIP: 78658QY56								
<b>WEX BK MIDVALE UTAH</b>	14 Dec 2017 N	250,000	99.916	<b>249,790.00</b>	100	250,000.00	(210.00) ST	2,934.25
C/D FDIC INS TO LIMITS								
DATED DATE 12/22/2017								
FIRST COUPON 12/21/2018								
BOOK ENTRY ONLY DUE								
12/21/2018 1.70000% EST								
YIELD: 1.70%								
RATING: MOODY N/A S&P N/A								
CUSIP: 92937CGU6								
<b>TOTAL FIXED INCOME</b>				<b>\$2,002,323.87</b>		<b>\$2,003,609.27</b>	<b>(\$1,285.40)</b>	<b>\$18,588.14</b>
								<b>\$33,066.68</b>

**Total Account Value : \$2,002,323.87**

Unless otherwise noted, all positions are held in your cash account. F - TEFRA Account G - Good Faith Account I - Income Account L - Non Purpose Loan Account M - Margin Account R - DVP/RVP Account S - Short Account

AI Pricing Method: a - Net Investment b - Appraised Value c - The firm did not receive price information compliant with applicable reporting requirements.

A - Average Cost B - Adjusted for Amortization or Accretion D - Acquisition Date = Date of Death E - Adjusted for Option Exercise or Assignment K - Gifted Security LT - Long Term MT - Mixed Term N - Noncovered Provide - Please provide this information ST - Short Term T - Cost Basis provided by Third Party W - Adjusted for Wash Sale

Please read the important disclosures at the end of the statement. For questions, please contact us using the information provided on the front of this statement.

STATEMENT SUMMARY	BROKERAGE	IMPORTANT INFORMATION
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## Activity

### CASH FLOW SUMMARY

Description	This Period	Year-to-Date
<b>Opening Cash Balance</b>	<b>\$0.00</b>	<b>\$14,183.36</b>
Trade and Investment Activity	0.00	1,249,790.00
Income	587.75	5,361.92
<b>Total Credits</b>	<b>\$587.75</b>	<b>\$1,255,151.92</b>
Trade and Investment Activity	(587.75)	(1,003,656.37)
Cash Withdrawals	0.00	(265,678.91)
<b>Total Debits</b>	<b>(\$587.75)</b>	<b>(\$1,269,335.28)</b>
<b>Net Cash Activity</b>	<b>\$0.00</b>	<b>(\$14,183.36)</b>
<b>CLOSING CASH BALANCE</b>	<b>\$0.00</b>	<b>\$0.00</b>

"Opening Cash Balance" and "Closing Cash Balance" include Sweep Funds.

### TRADE AND INVESTMENT ACTIVITY

Trade Date Settle Date	Transaction Closing Method	Description	Quantity	Price	Cost	Proceeds
01 Aug 2018 01 Aug 2018	REINVEST	<b>DREYFUS GOVT CASH MGMT</b> INST SHS DIVIDEND REINVEST Symbol: DGCXX	226.79		(226.79)	
22 Aug 2018 22 Aug 2018	BUY	<b>DREYFUS GOVT CASH MGMT</b> INST SHS "" Symbol: DGCXX	360.96	1	(360.96)	
<b>Total Securities Bought &amp; Sold</b>					<b>(\$360.96)</b>	
<b>Total Other Investment Activity</b>					<b>(\$226.79)</b>	
<b>TOTAL TRADE AND INVESTMENT ACTIVITY</b>					<b>(\$587.75)</b>	

See additional footnotes on the last page of this account.

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Please read the important disclosures at the end of the statement. For questions, please contact us using the information provided on the front of this statement.

**INCOME**

Taxable and non-taxable income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

**Income from Taxable Investments**

Date	Transaction	Description	Quantity	Rate	Debit Amount	Credit Amount	Net Amount
01 Aug 2018	DIVIDEND	<b>DREYFUS GOVT CASH MGMT</b> INST SHS MONTHLY DIVIDEND Symbol: DGCXX				226.79	226.79
22 Aug 2018	INTEREST	<b>FIRST FED SVGS &amp; LN ASSN</b> OCD C/D FDIC INS TO LIMITS DUE 12/21/2018 1.700 REG INT ON 250000 BND REC 08/07/18 PAY 08/22/18 CUSIP: 32023HAH1	250,000	1.7		360.96	360.96
<b>Total Dividends</b>						<b>\$226.79</b>	<b>\$226.79</b>
<b>Total Interest</b>						<b>\$360.96</b>	<b>\$360.96</b>
<b>TOTAL INCOME FROM TAXABLE INVESTMENTS</b>						<b>\$587.75</b>	<b>\$587.75</b>
<b>Total Income</b>						<b>\$587.75</b>	<b>\$587.75</b>

A - Average Cost B - Adjusted for Amortization or Accretion D - Acquisition Date = Date of Death E - Adjusted for Option Exercise or Assignment K - Gifted Security LT - Long Term  
MT - Mixed Term N - Noncovered Provide - Please provide this information ST - Short Term T - Cost Basis provided by Third Party W - Adjusted for Wash Sale

Closing Methods: LIFO - Last In, First Out FIFO - First In, First Out HC - High Cost LC - Low Cost  
LTHC - Long Term, High Cost VSP - Specific Match (the closing transaction was specifically matched to this lot)

## Realized Gain / Loss Detail - Year To Date

Cost Basis, Realized Gain / Loss, and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption or exchange. Please contact your tax advisor for additional information as neither J.P. Morgan nor any of its affiliates provides tax advice related to the accounts referenced in these statement(s). J.P. Morgan makes no warranties with respect to and specifically disclaims any liability arising out of a customer's use of or any tax position taken in reliance upon such information. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement. Cost Basis and Realized Gain / Loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

### SHORT TERM GAIN / LOSS DETAILS

Acquisition Date		Closing Method	Description	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Date Sold							
19 Sep 2017	N	FIFO	<b>ENTERPRISE BANK</b>	250,000	250,000.00	250,000.00	0.00
29 Mar 2018			(MISSOURI) C/D FDIC INS TO LIMITS DUE 03/29/2018 1.250000% CUSIP: 29367SHC1				
19 Sep 2017	N	FIFO	<b>PEOPLES ST BK NEWTON ILL</b>	250,000	249,750.00	250,000.00	(250.00)
26 Feb 2018			C/D FDIC INS TO LIMITS DUE 03/29/2018 1.200000% CUSIP: 712490AT8				
09 Apr 2018	N	FIFO	<b>BMO HARRIS BK NATL ASSN</b>	250,000	250,000.00	250,000.00	0.00
12 Jul 2018			CHICAGO ILL C/D FDIC INS TO LIMITS DUE 07/12/2018 1.600000% CUSIP: 05581WWR2				
<b>TOTAL SHORT TERM GAIN / LOSS</b>					<b>\$749,750.00</b>	<b>\$750,000.00</b>	<b>(\$250.00)</b>

<b>Total Realized Gain / Loss</b>	<b>\$749,750.00</b>	<b>\$750,000.00</b>	<b>(\$250.00)</b>
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A - Average Cost B - Adjusted for Amortization or Accretion D - Acquisition Date = Date of Death E - Adjusted for Option Exercise or Assignment K - Gifted Security LT - Long Term  
MT - Mixed Term N - Noncovered Provide - Please provide this information ST - Short Term T - Cost Basis provided by Third Party W - Adjusted for Wash Sale

Closing Methods: LIFO - Last In, First Out FIFO - First In, First Out HC - High Cost LC - Low Cost  
LTHC - Long Term, High Cost VSP - Specific Match (the closing transaction was specifically matched to this lot)

## Additional Contact Information

Account(s)	Contact	Custodian
EDUCATIONAL INST (52015886)	<b>Edwin Voeller</b> (Financial Advisor) (415) 772 3071  <b>John Nicholas Witry</b> (Financial Advisor) (415) 772 2909	<b>J.P. Morgan Securities LLC</b> <b>Member FINRA and SIPC</b> 131 South Dearborn Street, IL1-0291 4th FLOOR Chicago, IL, 60603-5506 (800) 392 5749 <a href="http://www.chase.com">www.chase.com</a>

## Messages

### NON RECEIPT OF CHECKS OR STOCKS

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services Operations at 800-634-1428; or write to Client Services Operations at J.P. Morgan Securities LLC, Four Chase Metrotech Center, Brooklyn, N.Y. 11245-0001

### MARGIN ACCOUNT

If you are a customer with a margin account, you consent to JP Morgan's right (to the extent permitted by applicable law) to use, lend or pledge any securities held by J.P. Morgan Securities LLC in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.

If you carry a margin balance, your account statement will reflect the current annual interest rate applicable to your margin loan. Please review the current rate, as under certain circumstances the rate may change without advance notice. If you have any questions or concerns about your current interest rate, please speak to your Financial Advisor.

### ELECTRONIC FUNDS TRANSFER NOTICE

In case of errors or questions about electronic transfers in your brokerage account transmitted through the ACH Network, you must contact the Client Services Operations department of J.P. Morgan Securities LLC immediately at telephone number (800) 634-1428 or (347) 643-9953 or write to J.P. Morgan Securities LLC, Attn: Client Services Department, Four Chase Metrotech Center, Brooklyn, NY 11245 if you think your account statement or transaction record is wrong or if you need more information about a transaction listed on your account statement or transaction record. We must hear from you no later than 60 days after we sent the first account statement on which the problem or error appeared.

1. Tell JPMS your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell JPMS the dollar amount of the suspected error.

If you tell JPMS orally, JPMS may require that you send it your complaint or question in writing within 10 business days.

JPMS will determine whether an error occurred within 10 business days after JPMS hears from you and will correct any error promptly. If JPMS needs more time, however, JPMS may take up to 45 days to investigate your complaint or question. If JPMS decides to do this, JPMS will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes JPMS to complete its investigation. If JPMS determines at the conclusion of the investigation that there was no error, JPMS will charge your account for the credited amount. If JPMS asks you to put your complaint or question in writing and JPMS does not receive it within 10 business days, JPMS may not credit your account.

For errors involving new accounts or foreign-initiated transactions, JPMS may take up to 90 days to investigate your complaint or question. For new accounts, JPMS may take up to 20 business days to credit your account for the amount you think is in error.

JPMS will tell you the results within three business days after completing its investigation. If JPMS decides that there was no error, JPMS will send you a written explanation. You may ask for copies of the documents that JPMS used in its investigation.

### CHECK DEPOSITS CLIENT NOTIFICATION

If you wish to send a check for deposit to a J.P. Morgan Securities LLC branch, please make the check payable to either yourself or J.P. Morgan Securities LLC and note your account number in the memo field and the name of your J.P. Morgan Representative on the envelope. Then please send the check to the following address for processing:

J.P. Morgan Securities  
Mailcode NY1-L004  
277 Park Avenue, 2nd Floor  
New York, NY 10172

**Messages (continued)**

**NOTICE OF AMENDMENT OF CUSTOMER AGREEMENT(S)**

Please be advised that pursuant to the Amendment section of any and all of your Customer Agreement(s) with J.P. Morgan Securities LLC ("JPMS") or any of its predecessors, JPMS hereby notifies you that, effective December 11, 2017, the Collection and Other Account-Related Costs section of each such Customer Agreement is amended to provide that:

**COLLECTION AND OTHER ACCOUNT-RELATED COSTS**

You hereby agree to pay, on demand, all reasonable costs, fees, expenses, liabilities and damages (collectively, "Costs") incurred by J.P. Morgan in connection with (i) enforcing its rights hereunder; (ii) any investigation, litigation or proceeding involving your Account(s) or any property therein; (iii) (A) the use of our access to the Electronic Services (as defined in section 20 below) by you or any person authorized to act on your behalf or (B) the failure by you or any person authorized to act on your behalf to comply with any terms, conditions or limitations applicable to such Electronic Services; (iv) any breach or failure by you to perform any term or provision of this Agreement, any other agreement between you and any J.P. Morgan entity or any agreement governing your use of or access to any Electronic Service; or (v) J.P. Morgan acting in reliance upon your instructions or the instructions of any other person authorized to act on your behalf. In each case and whether or not demand has been made therefor, you hereby authorize J.P. Morgan to charge your Account(s) for any and all such Costs, provided, however, that in no event shall you be obligated to pay Costs to the extent payment or demand therefor would violate the securities laws or the rules of a securities industry self-regulatory organization.

**IMPORTANT INFORMATION REGARDING PURCHASES INDICATED AS AVERAGE PRICE**

\*\*\* Your orders are processed in either (1) one execution at the confirmed price or (2) more than one execution, in which case the confirmed price is an average price. Details regarding the actual prices are available from your J.P. Morgan representative.

**IMPORTANT INFORMATION FOR CLIENTS HOLDING RESTRICTED SECURITIES**

Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

**IMPORTANT INFORMATION REGARDING AUCTION RATE SECURITIES (ARS)**

ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Securities LLC. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

For questions, please contact us using the information provided on the front of this statement.

Messages (continued)

**OPTIONS REGULATORY FEE - ORF RATE UPDATES FOR AUGUST 01 2018**

Effective on Aug 01 2018, ISE Options Exchange expects to file with the Securities and Exchange Commission ("SEC") a rule change to increase the Options Regulatory Fee ("ORF") from \$.0016 to .0020 per option contract. Subject to SEC review.

Effective on Aug 01 2018, GEMX Options Exchange, Inc. expects to file with the Securities and Exchange Commission ("SEC") a rule change to increase the Options Regulatory Fee ("ORF") from \$.0010 to .0020 per option contract. Subject to SEC review.

Effective on Aug 01 2018, NOM Options Exchange, Inc. expects to file with the Securities and Exchange Commission ("SEC") a rule change to decrease the Options Regulatory Fee ("ORF") from \$.0027 to .0008 per option contract. Subject to SEC review.

Effective on Aug 01 2018, CBOE EDGX Options Exchange expects to file with the Securities and Exchange Commission ("SEC") a rule change to decrease the Options Regulatory Fee ("ORF") from \$.0004 to .0001 per option contract. Subject to SEC review.

Effective on Aug 01 2018, CBOE C2 Exchange, Inc. expects to file with the Securities and Exchange Commission ("SEC") a rule change to decrease the Options Regulatory Fee ("ORF") from \$.0014 to .0011 per option contract. Subject to SEC review.

Effective on Aug 01 2018, CBOE BZX Options Exchange, Inc. expects to file with the Securities and Exchange Commission ("SEC") a rule change to decrease the Options Regulatory Fee ("ORF") from \$.0005 to .0002 per option contract. Subject to SEC review.

Effective on Aug 01 2018, CBOE Exchange, Inc. expects to file with the Securities and Exchange Commission ("SEC") a rule change to decrease the Options Regulatory Fee ("ORF") from \$.0049 to .0028 per option contract. Subject to SEC review.

For questions, please contact us using the information provided on the front of this statement.

**Important Information about Your Account Statement(s)**

Unless otherwise indicated, accounts are held at J.P. Morgan Securities, LLC (JPMS), member FINRA and SIPC. JPMS is not a member of the Federal Deposit Insurance Corporation (FDIC).

**NON-DISCRETIONARY:** JPMS brokerage accounts are non-discretionary and all investment decisions are made by the client. For managed accounts, discretionary services are provided by JPMS, an affiliate or an authorized third party.

**ACCOUNT PROTECTION:** As a member of the Securities Investor Protection Corporation (SIPC), JPMS provides account protection for the net equity of a customer's funds and securities positions. SIPC provides \$500,000 of primary net equity protection, including \$250,000 for claims for cash (SIPC Coverage). Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit [www.sipc.org](http://www.sipc.org) (follow the link to How SIPC Protects Investors) or call SIPC at (202) 371-8300.

**CUSTODY:** JPMS carries your account and acts as your custodian for funds and securities received, which have been deposited directly with us or received as a result of transactions we process for your account. Inquiries regarding your Statement may be directed to JPMS at (347) 643-9953

As used in the course of these statements, "J.P. Morgan" is the global brand name for JPMorgan Chase & Co. and its subsidiaries and affiliates worldwide.

**MARKET PRICES:** The market value of your holdings is as of the last business day of the statement period or the last available price. Prices for determining market values represent estimates. These estimates are obtained from multiple sources deemed to be reliable. This information is not guaranteed for accuracy and is furnished for the exclusive use of the client.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values are only indicative.

**ESTIMATED PRICING AND COST BASIS:** Certain assets, including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such assets may have been provided to us by third parties who may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement.

**Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities:** DPP and REIT securities are generally illiquid and the value of the security will, generally, be different

from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Further information is available upon request.

You may hold positions where the original cost basis has been adjusted to reflect amortization or accretion.

For **Regulated Investment Companies** or **Dividend Reinvestment Plan** sales, for which the average price method has been chosen, positions are closed out on a First-In-First-Out (FIFO) basis.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

**DIVIDEND INCOME:** Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividends.

**ESTIMATED ANNUAL INCOME AND ESTIMATED YIELD:** Estimated Annual Income (EAI) is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, Estimated Yield (EY) is calculated by dividing EAI by the market value of the security. These figures are estimates based on mathematical calculations using data obtained from outside sources. Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading, or tax decisions. Because different asset types (e.g. equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types. These calculations are for informational purposes only and are not a projection or guarantee of future returns. Additionally, please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains in which case the EAI and EY would be overstated. There is no guarantee that your investments will actually generate EAI or EY presented. Actual income and yield might be higher or lower. Please contact us for additional information.

**IMPORTANT INFORMATION REGARDING AUCTION RATE SECURITIES (ARS):** ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. When J.P. Morgan is unable to obtain a price from an internal or outside source for a particular ARS, the price column on your statement will indicate "unpriced".

A description of J.P. Morgan's practices and procedures regarding ARS is available at [www.jpmorgan.com/muniars](http://www.jpmorgan.com/muniars).

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**VALUATIONS OF OVER-THE-COUNTER DERIVATIVE TRANSACTIONS:** Valuations of over-the-counter derivative transactions, including certain derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are sourced from the various issuers of the securities, affiliates or they are sourced from a third party valuation provider. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

**UNPRICED SECURITIES:** When we are unable to obtain a current value from an internal or outside source for a particular security, the price column on your statement will indicate "Unpriced." Although such securities may have value, please note that the value of a security indicated as "Unpriced" will not be included in your overall current market value as reflected on the statement.

**RESTRICTED SECURITIES:** Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see the "Market Prices" paragraph.

**THIRD PARTY INFORMATION:** This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated, public and proprietary data sources (including, but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data) and (ii) information which is calculated based upon such information (including but not limited to, market values, Current Yield and Estimated annual income). Although JPMS believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither JPMS nor any source will have any duty or obligation to verify, correct, complete, or update any such information. Such information is being provided to you with all faults for use entirely at your own risk; without any warranty whatsoever by JPMS, its affiliates or any such source. Neither JPMS or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover, such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose.

**METHODS OF COMPUTING INTEREST ON DEBIT BALANCES :** Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons.

**CUSTOMER FREE CREDIT BALANCES:** For accounts that are held at JPMS, customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand, the delivery of:

- a) any free credit balances to which you are entitled
- b) any fully-paid securities to which you are entitled
- c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and a special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of this separate account, as required by Regulation T, is available for your inspection.

Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us.

**FOR OPTIONS ACCOUNTS:** Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmation of such transactions previously available to you and such information will be made available to you promptly upon written request.

**PARTIAL CALLS:** If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

**BEARER BONDS:** If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of the Treasury Regulation Section 1.165-12(c)(3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c)(2)(iii) concerning the delivery of such bearer obligations.

**MESSAGE FOR ACCOUNTS WITH NON-US DOLLAR ACTIVITY AND/OR ACTIVITY:** The holdings listed within each asset class are segregated by currency. For Non-USD holdings, both the USD and local security and total asset class valuations, as calculated by the exchange rate stated, are provided. Activity will also be presented by currency. Non-USD activity will display both USD and local valuations, as calculated based on the exchange rate of the activity date. All summary information presented in this statement is presented in USD equivalent, unless specifically noted as presented in non-USD currency.

**FINANCIAL STATEMENT :** A financial statement for JPMS is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

**REPORTABLE TO THE INTERNAL REVENUE SERVICE:** As required by law, at year end, we will report to you and to the Internal Revenue Service and to certain states, certain information on sales (including short sales), dividends, and various types of interest that have been credited to your account.

**STATEMENT FREQUENCY:** Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will

For questions, please contact us using the information provided on the front of this statement.

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reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position.

**FUND MANAGER DISCLOSURE INFORMATION AVAILABLE UPON REQUEST:** If you have an investment account that is managed by an SEC-Registered Investment Advisor, JPMS will provide a copy of the advisor's Form ADV Part 2A Firm Brochure upon written request.

**IMPORTANT INFORMATION ABOUT YOUR INVESTMENTS AND POTENTIAL CONFLICTS OF INTEREST APPLICABLE TO YOUR INVESTMENT ADVISORY ACCOUNT(S):** Conflicts of interest will arise whenever J.P. Morgan affiliates have an actual or perceived economic or other incentive in its management of or advice for our clients' portfolios to act in a way that benefits J.P. Morgan. Conflicts will result, for example (to the extent the following activities are permitted in your account): (1) when J.P. Morgan invests or recommends that you invest in an investment product, such as a mutual fund, structured product, separately managed account or hedge fund issued or managed by JPMorgan Chase Bank, N.A. or an affiliate, such as J.P. Morgan Investment Management Inc.; (2) when a J.P. Morgan entity obtains services, including trade execution and trade clearing, from an affiliate; (3) when J.P. Morgan receives payment as a result of purchasing or recommending an investment product for a client's account; or (4) when J.P. Morgan receives payment for providing services (including shareholder servicing, recordkeeping or custody) with respect to investment products purchased or recommended for a client's portfolio. Other conflicts will result because of relationships that J.P. Morgan has with other clients or when J.P. Morgan acts for its own account. Please refer to the FORM ADV Program Brochure(s) for your Advisory account(s) for further information on how J.P. Morgan addresses conflicts of interest.

**FINRA BROKERCHECK PROGRAM:** As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, BrokerCheck provides investors with the ability to research the professional backgrounds, business practices, and conduct of FINRA-registered brokerage firms and brokers. In connection with this program, investors may call the BrokerCheck Hotline at 800.289.9999, and visit the FINRA website at <http://brokercheck.finra.org/>. An investor brochure that includes information describing the FINRA BrokerCheck Program is available from either of these sources.

**BUSINESS RECOVERY AND CONTINUITY:** J.P. Morgan maintains a business recovery and continuity plan, including alternate processing and data centers, which will allow us to resume normal business operations including relocating technology and personnel to alternate facilities within 24 hours, in the event of an extended business disruption. The recovery time objective is 24 hours. The plan is reviewed annually, tested throughout the year, and updated as necessary. Investors will be able to obtain information about their accounts by contacting us at the phone number listed on the front of this statement, or by visiting [www.jpmorgan.com](http://www.jpmorgan.com). Every effort will be made to provide investors with timely and accurate information.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ACCOUNT STATEMENTS:** Please review your account statement closely. You are advised to promptly report any inaccuracy or discrepancy in your account (including things like possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions, improper payments or transfers, differences or non-receipt of checks or stocks indicated as delivered to you) to JPMS at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act (SIPA), any such communications should be reconfirmed in writing, using the information provided on the front of this statement, to JPMS at the addresses which appear on the front of this statement. If you have any questions, please contact us.

**In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 10 days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.**

**CHANGES TO YOUR INVESTMENT OBJECTIVES OR FINANCIAL SITUATION:**

Please notify us as soon as possible if you experience a change in your investment objectives or overall financial situation, or if you have questions or concerns about the management of your account. If we do not hear from you, we will consider the information we currently have on file to be complete and accurate. You can review your current investment objectives and/or make any changes to the personal financial information we have on file for your account anytime by calling the number listed on this statement. **If you send us any written correspondence, please be sure to include your account number.**

**CHANGE OF ADDRESS:** Please promptly notify the office servicing your account in writing of any change of address or call the phone number on the front of this statement. **Please include your account number(s) on all correspondence.**

**USA PATRIOT ACT:** The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents, we may not be able to open or maintain an account or effect any transactions for you.

**ASSETS:** Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions.

**INFORMATION AVAILABLE UPON REQUEST:** The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request.

For questions, please contact us using the information provided on the front of this statement.

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