

Compass Charter Schools
Budget Summary
2018-19 Home Office Budget

SACS Code Description	San Diego	Los Angeles	Fresno	Home Office	Total
Revenue					
State	4,115,151	5,258,359	1,649,739		11,023,249
Federal	40,000	55,875	14,750		110,625
Local	8,691	11,274	3,523		23,488
Total Revenue	\$ 4,163,842	\$ 5,325,508	\$ 1,668,012	\$ -	\$ 11,157,362

Expenses											
1000	Certificated Salaries	1,463,247	36%	1,871,478	36%	586,169	36%			3,920,894	34%
2000	Classified Salaries	447,842	11%	572,785	11%	179,403	11%			1,200,031	10%
3000	Benefits	529,872	13%	677,701	13%	212,264	13%			1,419,837	12%
	<i>Total Personnel Expenses</i>	2,440,962	59.6%	3,121,964	59.3%	977,836	60.4%		-	6,540,762	56.2%
4000	Books and Supplies	952,439	23%	1,218,159	23%	381,542	24%			2,552,140	22%
5000	Services and Other Operating Expenses	704,112	17%	925,227	18%	260,309	16%	648,250		2,537,898	22%
6000	Capital Outlay										
7000	Other Outgoing										
Total Expenses		\$ 4,097,513		\$ 5,265,350		\$ 1,619,687		\$ 648,250		\$ 11,630,799	

Surplus / (Deficit)		\$ 66,329		\$ 60,159		\$ 48,325		\$ (648,250)		\$ (473,437)
As a % of LCFF revenue		1.81%		1.27%		3.22%				-4.78%
As a % of Total expenses		1.62%		1.14%		2.98%		%		-4.07%
Beginning Balance		\$ 135,183		\$ 193,176		\$ 55,994		\$ 4,682,207		\$ 5,066,560
CMO Contribution		\$ -		\$ -		\$ -		\$ -		
Ending Balance		\$ 201,512	5%	\$ 253,335	5%	\$ 104,319	7%	\$ 4,033,957		\$ 4,593,123

Sb-740 Funding Determination Test:							
Certificated Salaries (40% req.):	55.19%		54.78%		54.18%		54.84%
Instructional Costs (80% req.):	83.04%		81.92%		81.92%		87.28%
Cert Salaries Met/Not Met:	Met		Met		Met		Met
Instr. Costs Met/Not Met	Met		Met		Met		Met

Compass Charter Schools
Student Input
2018-19 Home Office Budget

	San Diego	Los Angeles	Fresno	Home Office	Total
Enrollment By Grade					
Kindergarten	40	30	10		80
Grade 1	26	34	5		65
Grade 2	40	33	17		90
Grade 3	38	39	8		85
Grade 4	34	38	17		89
Grade 5	44	38	16		98
Grade 6	27	43	14		84
Grade 7	34	38	10		82
Grade 8	37	36	13		86
Grade 9	20	24	16		60
Grade 10	23	43	9		75
Grade 11	24	39	13		76
Grade 12	34	83	13		130
Other Enrollment (Grade 12+, etc.)	-	-	-	-	-
Total Enrollment	421	518	161		1,100

38.3% 47.1% 14.6%

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%	97.0%	
Grade 1	97.0%	97.0%	97.0%	97.0%	
Grade 2	97.0%	97.0%	97.0%	97.0%	
Grade 3	97.0%	97.0%	97.0%	97.0%	
Grade 4	97.0%	97.0%	97.0%	97.0%	
Grade 5	97.0%	97.0%	97.0%	97.0%	
Grade 6	97.0%	97.0%	97.0%	97.0%	
Grade 7	97.0%	97.0%	97.0%	97.0%	
Grade 8	97.0%	97.0%	97.0%	97.0%	
Grade 9	97.0%	97.0%	97.0%	97.0%	
Grade 10	97.0%	97.0%	97.0%	97.0%	
Grade 11	97.0%	97.0%	97.0%	97.0%	
Grade 12	97.0%	97.0%	97.0%	97.0%	
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%	
Average Daily Attendance Rate	97.0%	97.0%	97.0%	97.0%	

Student Info

Average Daily Attendance by Grade

Kindergarten	38.8	29.1	9.7		77.6
Grade 1	25.2	33.0	4.9		63.1
Grade 2	38.8	32.0	16.5		87.3
Grade 3	36.9	37.8	7.8		82.5
Grade 4	33.0	36.9	16.5		86.3
Grade 5	42.7	36.9	15.5		95.1
Grade 6	26.2	41.7	13.6		81.5
Grade 7	33.0	36.9	9.7		79.5
Grade 8	35.9	34.9	12.6		83.4
Grade 9	19.4	23.3	15.5		58.2
Grade 10	22.3	41.7	8.7		72.8
Grade 11	23.3	37.8	12.6		73.7
Grade 12	33.0	80.5	12.6		126.1
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	408.4	502.5	156.2		1,067.0

Average Daily Attendance by Grade Range

ADA Grades K-3	139.68	131.92	38.80		310.40
ADA Grades 4-6	101.85	115.43	45.59		262.87
ADA Grades 7-8	68.87	71.78	22.31		162.96
ADA Grades 9-12	97.97	183.33	49.47		330.77
Average Overall Daily Attendance	408.37	502.46	156.17		1,067.00

Unduplicated Pupil Percent	45.84%	63.92%	59.09%		56.28%
Unduplicated Pupil Count	192.99	331.11	95.13		619.23

Prior Year P2 ADA	-				
-------------------	---	--	--	--	--

Total PTR Neded	16	20	6		
-----------------	----	----	---	--	--

P2 16-17 Totals: ADA
 TK-3: 0
 4-6 0
 7-8 0
 9-12 0
 0

Compass Charter Schools
Revenue
2018-19 Home Office Budget

COLA

2.15%

2.35%

2.57%

2.57%

2.57%

SACS		100% San Diego	100% Los Angeles	100% Fresno	Home Office	Total
State						
8011	LCFF for all grades; state aid portion	2,268,681	4,503,278	1,391,884		8,163,843
8012	LCFF for all grades; EPA portion	568,600	100,492	31,234		700,326
8096	In-Lieu of Property Taxes, all grades	837,016	130,007	76,644		1,043,666
8599	Prior Year Income/Adjustments (State Aid)					
8520	State Child Nutrition program	-	-	-		-
8550	Mandated Cost Reimbursements	5,680	8,041	1,864		15,585
8560	Lottery - Restricted	19,602	24,118	7,496		51,216
8560	Lottery - Unrestricted	59,622	73,359	22,801		155,782
8550	One Time Block Grant	140,071	172,344	53,566		365,981
8591	SB 740 Rent re-imburement program					-
8792	SPEd	215,880	246,720	64,250		526,850
State Revenue		4,115,151	5,258,359	1,649,739		11,023,249
Federal						
8220	Federal Child Nutrition Programs	-	-	-		-
8181	Special Education - Federal Entitlement	40,000	55,875	14,750		110,625
8182	Special Education - Mental Health		-	-		-
8291	Title I					-
8292	Title II					-
8293	Title III	-	-	-		-
8294	Title IV					-
8295	Title V	-	-	-		-
8299	Prior Year Federal Revenue	-	-	-		-
Federal Revenue		40,000	55,875	14,750		110,625
Local						
8660	Interest	7,400	9,600	3,000		20,000
8682	Foundation Grants/Donations	1,291	1,674	523	-	3,488
8799	All Other Transfers In					-
8639	Student Lunch Revenue					-
8699	All Other Local Revenue	-	-	-		-
8685	School Site Fundraising Revenue					-
8650	Rental Income	-	-	-		-
Local Revenue		\$ 8,691	\$ 11,274	\$ 3,523	\$ -	\$ 23,488
Total Revenue		4,163,842	5,325,508	1,668,012	\$ -	\$ 11,157,362
		37%	48%	15%		100%

Revenue Rates					
San Diego	Los Angeles	Fresno	Home Office	Total	
LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc
LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc
2,049.65	258.74	490.77			
15.40	43.40				
48	48	48			
146	146	146			
343	343	343			
75%	75%	75%			
493.44	493.44	493.44			
120.00	120.00	120.00			
97.68	97.68	97.68			
10.23	10.23	10.23			
	40.00	40.00	40.00	40.00	40.00

Compass Charter Schools
Expenses Summary
2018-19 Home Office Budget

COLA

SACS Object Code Description	San Diego	Los Angeles	Fresno	Home Office	Total	Check
Certificated Salaries						
1100 Teachers' Salaries	1,130,884	1,446,388	453,026		3,030,298	-
1105 Teachers' Stipends	-	-	-		-	-
1120 Substitute Expense	-	-	-		-	-
1200 Certificated Pupil Support Salaries	206,180	263,702	82,595		552,478	-
1300 Certificated Supervisor and Administrator Salaries	126,183	161,387	50,548		338,118	-
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900 Other Certificated Salaries	-	-	-		-	-
1000 Subtotal	1,463,247	1,871,478	586,169		3,920,894	-
Classified Salaries						
2100 Instructional Aide Salaries	-	-	-		-	-
2105 Instructional Aide Stipends	-	-	-		-	-
2200 Classified Support Salaries	85,458	109,300	34,234		228,991	-
2210 Classified Support Overtime	-	-	-		-	-
2300 Classified Supervisor and Administrator Salaries	188,402	240,964	75,473		504,838	-
2400 Clerical, Technical, and Office Staff Salaries	166,997	213,587	66,898		447,482	-
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900 Other Classified Salaries	6,986	8,935	2,799		18,720	-
2000 Subtotal	447,842	572,785	179,403		1,200,031	-
Employee Benefits						
3101 State Teachers' Retirement System, certificated positions	238,217	304,677	95,428		638,322	-
3202 Public Employees' Retirement System, classified positions	-	-	-		-	-
3313 OASDI	27,766	35,513	11,123		74,402	-
3323 Medicare	27,711	35,442	11,101		74,253	-
3403 Health & Welfare Benefits	167,760	214,563	67,204		449,526	-
3503 State Unemployment Insurance	23,772	30,405	9,523		63,700	-
3603 Worker Compensation Insurance	27,329	34,953	10,948		73,229	-
3903 Other Benefits	17,318	22,149	6,937		46,405	-
3000 Subtotal	529,872	677,701	212,264		1,419,837	-
Total Personnel Expenses	2,440,962	3,121,964	977,836		6,540,762	-
Books and Supplies						
4100 Approved Textbooks and Core Curricula Materials	897,617	1,148,042	359,580		2,405,240	-
4200 Books and Other Reference Materials	18,249	23,340	7,310		48,900	-
4300 Materials and Supplies	10,263	13,126	4,111		27,500	-
4315 Classroom Materials and Supplies	5,784	7,398	2,317		15,500	-
4381 Materials for Plant Maint	-	-	-		-	-
4400 Noncapitalized Equipment	1,866	2,387	747		5,000	-
4430 Noncapitalized Student Equipment	18,660	23,865	7,475		50,000	-
4700 Food and Food Supplies	-	-	-		-	-
4000 Subtotal	952,439	1,218,159	381,542		2,552,140	-
Services and Other Operating Expenses						
5200 Travel and Conferences	18,660	23,865	7,475		50,000	-
5210 Training and Development Expense	37,319	47,731	14,950		100,000	-

Expenses Summary

5300	Dues and Memberships	13,062	16,706	5,232		35,000	-
5400	Insurance	11,196	14,319	4,485		30,000	-
5500	Operation and Housekeeping Services	2,239	2,864	897		6,000	-
5501	Utilities	1,120	1,432	448		3,000	-
5600	Space Rental/Leases Expense	92,703	48,222	15,104	648,250	804,278	-
5601	Building Maintenance	373	477	149		1,000	-
5602	Other Space Rental	14,928	19,092	5,980		40,000	-
5605	Equipment Rental/Leasing Expense	9,330	11,933	3,737		25,000	-
5610	Equipment Repair	187	239	75		500	-
5800	Professional/Consulting Services and Operating Expenses	11,196	14,319	4,485		30,000	-
5803	Banking and Payroll Fees	2,612	3,341	1,046		7,000	-
5805	Legal Fees	37,319	47,731	14,950		100,000	-
5806	Audit Services	14,181	18,138	5,681		38,000	-
5807	Legal Settlements					-	-
5809	Employee Tuition	1,866	2,387	747		5,000	-
5810	Educational Consultants	120,355	153,932	48,213		322,500	-
5811	Student Transportation/Field Trips/Activities	27,989	35,798	11,212		75,000	-
5815	Advertising/Recruiting	111,958	143,193	44,850		300,000	-
5820	Fundraising Expense	-	-	-		-	-
5873	Financial Services	95,860	122,604	38,401		256,866	-
5874	Personnel Services	3,732	4,773	1,495		10,000	-
5875	District Oversight Fees	36,743	142,013	14,998		193,754	-
5877	IT Services	5,598	7,160	2,242		15,000	-
5890	Interest Expense / Misc. Fees	5,598	7,160	2,242		15,000	-
5891	Loan Mangement and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-
5900	Communications	27,989	35,798	11,212		75,000	-
5999	Expenses Suspense	-	-	-		-	-
5000	Subtotal	704,112	925,227	260,309	648,250	2,537,898	-

\$ 96,000.00 Bethel
 \$ 552,249.72 - Friar
 \$ 101,028.00 - TO
 \$ 60,000.00 - OC

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000	Subtotal						

Other Outgoing

7999	Repayment of Revenue	-	-	-		-	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000	Subtotal						

Total Non-Personnel Expenses

1,656,551	2,143,386	641,851	648,250	5,090,038	-
------------------	------------------	----------------	----------------	------------------	---

Total Expenses

4,097,513	5,265,350	1,619,687	648,250	11,630,799	-
------------------	------------------	------------------	----------------	-------------------	---

Instructional Related:	1,334,867.87	1,707,281.44	534,740.70		3,576,890.00
Facilities	91,803.19	57,622.54	18,048.06	551,012.26	718,486.06
	1,426,671.06	1,764,903.98	552,788.76	551,012.26	4,295,376.06