



Staff Report
April 17, 2018

This report is meant to provide updates to the Board of Directors Finance Committee:

2017-18 Audit

Christy White Associates was on-site on Friday, March 23 to begin work on our 2017-18 audit. They reviewed attendance compliance, as well as HR compliance. Once we close the books, they will return to review our financial compliance.

2018-19 Funding Update

The Advisory Commission on Charter Schools will take up our SB740 Funding Determination Requests at their June 12 meeting. The packet, along with CDE recommendation, will be released by June 2.

Attendance – P-2 Reporting

Our Information Services Team worked on our P-2 Reports with assistance from CSMC. Each authorizer had a different deadline in April for submission, as they review the report and submit it on our behalf to the County Office of Education.

	<u>Total ADA</u>	<u>Average Daily Attendance Rate</u>
CCS of Fresno	128.39	97.07%
CCS of LA	426.11	93.57%
CCS of San Diego	374.83	96.63%

California Credit Union (checking account)

The secondary account for CCS is a checking account at California Credit Union. Balances are as of the end of the reported month:

- March: \$50,052.75

California Credit Union (Money Market account)

CCS has a secondary investment account at California Credit Union. Balances are as of the end of the reported month:

- March: \$250,365.98

Chase Bank (checking account)

The primary account for CCS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- March: \$543,746.11

Enrollment

As of Thursday, April 5, our enrollment for the 2017-18 year stands at:

- CCS of Fresno: 157
- CCS of LA: 514
- CCS of San Diego: 418

JP Morgan Chase (CD account)

CCS has a laddered CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- March: \$2,005,421.32