

Compass Charter Schools

February 2018 - February 2018

		February		July - February Summary				2017-2018	
Account Code	Description	Actual	Budget	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
8011	LCFF Revenue	\$465,311	\$635,742	\$3,106,306	\$3,276,737	(\$170,431)	-5.2%	\$5,819,704	\$2,301,293
8012	Education Protection Account Revenue			\$61,548	\$61,548	-	0.0%	\$533,175	\$471,627
8019	Prior Year Income/Adjustments	(\$71,138)	-	(\$71,138)	-	(\$71,138)	0.0%	-	\$84,206
8096	Charter Schools Funding In-Lieu of Property Taxes	\$75,644	\$124,342	\$477,055	\$525,754	(\$48,699)	-9.3%	\$1,023,122	\$540,459
LCFF		\$469,817	\$760,084	\$3,573,771	\$3,864,039	(\$290,267)	-7.5%	\$7,376,001	\$3,397,585
8181	Special Education - Entitlement	-	\$22,125	-	\$22,125	(\$22,125)	-100.0%	\$110,625	\$110,625
Federal Revenue		-	\$22,125	-	\$22,125	(\$22,125)	-100.0%	\$110,625	\$110,625
8550	Mandated Block Grant			\$45,810	\$45,810	-	0.0%	\$106,258	\$60,448
8560	State Lottery Revenue			\$101,934	\$101,934	(\$0)	0.0%	\$170,408	\$68,474
8590	All Other State Revenues			-	-	-	0.0%	-	-
8599	Prior Year State Income			\$9,670	\$9,670	(\$0)	0.0%	\$9,670	(\$60,546)
Other State Revenue				\$157,413	\$157,414	(\$1)	0.0%	\$286,336	\$68,377
8650	Rental Income	\$49,750	\$49,750	\$386,250	\$386,250	(\$0)	0.0%	\$582,250	\$146,250
8660	Interest Income	\$10	\$2,000	\$13,436	\$15,426	(\$1,990)	-12.9%	\$23,426	\$9,990
8682	Foundation Grants/Donations	\$120	-	\$2,987	\$2,866	\$121	4.2%	\$2,866	(\$121)
8685	School Site fundraising			-	-	-	0.0%	-	-
8699	All Other Local Revenue	\$75,289	-	\$218,130	\$142,842	\$75,288	52.7%	\$142,842	(\$75,288)
8793	SPED State/Other Transfers of Apportionments from JPA	\$15,707	\$78,531	\$149,904	\$212,728	(\$62,824)	-29.5%	\$526,850	\$349,502
8986	Rental Income			-	-	-	0.0%	-	-
Local Revenue		\$140,876	\$130,281	\$770,707	\$760,112	\$10,595	1.4%	\$1,278,234	\$430,333
Total Revenue		\$610,692	\$912,489	\$4,501,892	\$4,803,689	(\$301,798)	-6.3%	\$9,051,196	\$4,006,920
1100	Teachers' Salaries	\$305,727	\$300,000	\$2,110,511	\$2,104,785	(\$5,726)	-0.3%	\$3,304,785	\$1,194,274
1200	Certificated Pupil Support Salaries	\$66,533	\$66,533	\$471,153	\$471,152	(\$1)	0.0%	\$737,284	\$266,131
1300	Certificated Pupil Support Salaries	\$20,693	\$20,676	\$159,030	\$159,014	(\$16)	0.0%	\$241,718	\$82,688
Certificated Salaries		\$392,953	\$387,209	\$2,740,693	\$2,734,951	(\$5,742)	-0.2%	\$4,283,787	\$1,543,094
2200	Classified Support Salaries (Maintenance, Food)	\$26,346	\$27,000	\$212,832	\$213,488	\$656	0.3%	\$321,488	\$108,656
2300	Classified Supervisor and Administrator Salaries	\$40,451	\$42,000	\$337,850	\$339,399	\$1,549	0.5%	\$507,399	\$169,549
2400	Clerical, Technical, and Office Staff Salaries	\$36,153	\$35,771	\$286,604	\$286,221	(\$383)	-0.1%	\$429,305	\$142,702
Classified Salaries		\$102,950	\$104,771	\$837,286	\$839,108	\$1,822	0.2%	\$1,258,192	\$420,906
3101	State Teachers' Retirement System, certificated positions	\$59,221	\$52,070	\$435,612	\$428,459	(\$7,152)	-1.7%	\$636,741	\$195,935
3313	OASDI	\$5,658	\$5,700	\$44,991	\$45,032	\$41	0.1%	\$67,832	\$22,841
3323	Medicare	\$6,916	\$6,900	\$49,888	\$49,873	(\$15)	0.0%	\$77,473	\$27,585
3403	Health & Welfare Benefits	\$11,915	\$36,130	\$355,617	\$379,833	\$24,217	6.4%	\$524,354	\$111,848

3503	State Unemployment Insurance	\$2,338	\$1,350	\$47,386	\$46,398	(\$988)	-2.1%	\$51,800	\$4,414
3603	Worker Compensation Insurance	\$7,670	\$3,662	\$68,337	\$64,329	(\$4,008)	-6.2%	\$79,280	\$10,943
3903	Other Employee Benefits	\$3,418	\$1,357	\$6,632	\$4,570	(\$2,061)	-45.1%	\$10,000	\$3,368
Employee Benefits		\$97,136	\$107,170	\$1,008,462	\$1,018,495	\$10,033	1.0%	\$1,447,480	\$376,934
Total Personnel Expenses		\$593,039	\$599,150	\$4,586,441	\$4,592,554	\$6,113	0.1%	\$6,989,459	\$2,340,934
4100	Approved Textbooks and Core Curricula Materials	\$156,458	\$12,000	\$695,682	\$551,225	(\$144,457)	-26.2%	\$1,125,707	\$430,025
4200	Books and Other Reference Materials	\$62,463	\$117,416	\$389,067	\$444,020	\$54,954	12.4%	\$931,000	\$519,362
4300	Materials and Supplies	\$1,225	\$3,822	\$15,205	\$17,802	\$2,598	14.6%	\$30,000	\$14,063
4315	Classroom Materials and Supplies	-	\$1,828	\$525	\$2,353	\$1,828	77.7%	\$11,000	\$10,249
4400	Noncapitalized Equipment	-	\$1,000	-	\$1,000	\$1,000	100.0%	\$5,000	\$5,000
4430	Noncapitalized Student Equipment	-	\$3,000	-	\$3,000	\$3,000	100.0%	\$15,000	\$15,000
Books and Supplies		\$220,146	\$139,067	\$1,100,479	\$1,019,401	(\$81,078)	-8.0%	\$2,117,707	\$993,698
5200	Travel and Conferences	\$6,554	\$8,914	\$36,984	\$39,344	\$2,360	6.0%	\$75,000	\$32,962
5210	Training and Development Expense	\$230	\$1,000	\$113,934	\$114,703	\$769	0.7%	\$118,703	\$4,769
5300	Dues and Memberships	\$7,936	\$1,443	\$20,720	\$14,226	(\$6,493)	-45.6%	\$20,000	(\$1,514)
5400	Insurance			\$28,559	\$28,559	\$0	0.0%	\$28,559	\$0
5500	Operation and Housekeeping Services	\$500	\$611	\$5,447	\$5,558	\$111	2.0%	\$8,000	\$2,553
5501	Utilities	\$205	\$877	\$1,819	\$2,492	\$673	27.0%	\$6,000	\$4,181
5600	Space Rental/Leases Expense	\$113,461	\$62,210	\$611,689	\$560,440	(\$51,250)	-9.1%	\$809,279	\$197,590
5601	Building Maintenance			-	-	-	0.0%	\$1,750	\$1,750
5602	Other Space Rental			\$817	\$817	-	0.0%	\$40,000	\$39,083
5605	Equipment Rental/Lease Expense	\$681	\$4,713	\$7,117	\$11,149	\$4,031	36.2%	\$30,000	\$22,883
5610	Equipment Repair			\$199	\$199	-	0.0%	\$1,000	\$602
5800	Professional/Consulting Services and Operating Expenditures	\$8,763	\$5,927	\$29,127	\$26,291	(\$2,836)	-10.8%	\$50,000	\$20,798
5803	Banking and Payroll Service Fees	\$400	\$286	\$4,967	\$4,854	(\$112)	-2.3%	\$6,000	\$1,008
5805	Legal Services	\$11,043	\$9,648	\$62,805	\$61,410	(\$1,396)	-2.3%	\$100,000	\$25,999
5806	Audit Services	-	\$3,961	\$14,693	\$18,654	\$3,962	21.2%	\$34,500	\$19,808
5807	Legal Settlements			\$12,000	\$12,000	-	0.0%	\$12,000	-
5809	Employee Tuition Reimbursement	\$7,305	-	\$7,305	-	(\$7,305)	0.0%	\$11,000	\$3,695
5810	Educational Consultants	\$19,769	\$28,203	\$178,752	\$187,186	\$8,435	4.5%	\$300,000	\$116,890
5811	Student Transportation	\$672	\$12,436	\$13,491	\$25,255	\$11,764	46.6%	\$75,000	\$59,667
5815	Advertising/Recruiting	\$524	\$28,295	\$109,046	\$136,818	\$27,772	20.3%	\$250,000	\$129,066
5873	Financial Services	\$21,400	\$21,400	\$171,265	\$171,266	\$1	0.0%	\$256,866	\$85,601
5874	Personnel Services	-	\$18	\$1,411	\$1,429	\$17	1.2%	\$1,500	\$89
5875	District Oversight Fee	\$3,059	\$2,657	\$16,618	\$16,216	(\$402)	-2.5%	\$147,950	\$131,332
5877	IT Services	-	\$7,500	\$67,367	\$74,867	\$7,500	10.0%	\$104,867	\$37,440
5890	Interest Expense/Fees	-	\$159	\$14,207	\$14,366	\$159	1.1%	\$15,000	\$793
5900	Communications (Tele., Internet, Copies, Postage, Messenger)	-	\$6,500	\$46,458	\$52,952	\$6,494	12.3%	\$78,952	\$32,386
Services & Other Operating Expenses		\$202,502	\$206,759	\$1,576,797	\$1,581,052	\$4,254	0.3%	\$2,581,926	\$969,429
7999	Repayment of Revenue	\$200,000	-	\$403,852	\$203,852	(\$200,000)	-98.1%	\$203,852	(\$200,000)
Other Outgo		\$200,000	-	\$403,852	\$203,852	(\$200,000)	-98.1%	\$203,852	(\$200,000)
Total Operational Expenses		\$622,648	\$345,825	\$3,081,128	\$2,804,304	(\$276,824)	-9.9%	\$4,903,485	\$1,763,126

Total Expenses	\$1,215,687	\$944,976	\$7,667,569	\$7,396,859	(\$270,711)	-3.7%	\$11,892,944	\$4,104,060
Net Income	(\$604,995)	(\$32,486)	(\$3,165,677)	(\$2,593,169)	(\$572,508)	-22.1%	(\$2,841,748)	(\$97,140)

