

**Compass Charter Schools
Budget Summary
2017-18 Home Office Budget**

SACS Code Description	San Diego	Los Angeles	Fresno	Home Office	Total
Revenue					
State	2,935,554	4,086,142	1,159,206		8,180,902
Federal	40,000	55,875	14,750		110,625
Local	286,618	355,533	89,771	2,266	734,189
Total Revenue	\$ 3,262,172	\$ 4,497,550	\$ 1,263,727	\$ 2,266	\$ 9,025,716

Expenses

1000	Certificated Salaries	1,563,035	38%	2,154,954	37%	605,502	38%			4,323,491	37%
2000	Classified Salaries	441,269	11%	608,377	10%	170,943	11%			1,220,589	10%
3000	Benefits	498,133	12%	686,775	12%	192,971	12%			1,377,878	12%
	<i>Total Personnel Expenses</i>	2,502,437	60.3%	3,450,105	59.5%	969,415	60.3%	-	0.0%	6,921,958	58.8%
4000	Boohs and Supplies	765,597	18%	1,055,527	18%	296,583	18%			2,117,707	18%
5000	Services and Other Operating Expenses	883,559	21%	1,293,487	22%	342,759	21%	12,000	6%	2,531,806	22%
6000	Capital Outlay										
7000	Other Outgoing							203,852	94%	203,852	
Total Expenses		\$ 4,151,593		\$ 5,799,119		\$ 1,608,758		\$ 215,852		\$ 11,775,323	

Surplus / (Deficit)	\$ (889,421)	\$ (1,301,569)	\$ (345,030)	\$ (213,586)	\$ (2,749,606)
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As a % of LCFF revenue	-34.10%	-35.09%	-32.60%		-37.28%
As a % of Total expenses	-21.42%	-22.44%	-21.45%	%	-23.35%
Beginning Balance	\$ 18,312	\$ 18,194	\$ 100,105	\$ 7,673,749	\$ 7,810,360
Ending Balance	\$ (871,109)	\$ (1,283,375)	\$ (244,925)	\$ 7,460,163	\$ 5,060,754

Sb-740 Funding Determination Test:					
Certificated Salaries (40% req.):	84.17%	81.61%	80.40%		82.34%
Instructional Costs (80% req.):	109.46%	109.46%	109.46%		109.43%
Cert Salaries Met/Not Met:	Met	Met	Met		Met
Instr. Costs Met/Not Met	Met	Met	Met		Met

Compass Charter Schools
Student Input
2017-18 Home Office Budget

	San Diego	Los Angeles	Fresno	Home Office	Total
Enrollment By Grade					
Kindergarten	40	27	8		75
Grade 1	26	31	4		61
Grade 2	40	30	13		83
Grade 3	38	36	6		80
Grade 4	34	35	13		82
Grade 5	42	35	12		89
Grade 6	27	40	11		78
Grade 7	33	35	8		76
Grade 8	37	33	10		80
Grade 9	19	21	12		52
Grade 10	22	39	7		68
Grade 11	24	38	10		72
Grade 12	33	79	10		122
Other Enrollment (Grade 12+, etc.)	-	-	-	-	-
Total Enrollment	415	479	124		1,018
	41%	47%	12%		

Daily Attendance Rate					
Kindergarten	97.0%	97.0%	97.0%	97.0%	
Grade 1	97.0%	97.0%	97.0%	97.0%	
Grade 2	97.0%	97.0%	97.0%	97.0%	
Grade 3	97.0%	97.0%	97.0%	97.0%	
Grade 4	97.0%	97.0%	97.0%	97.0%	
Grade 5	97.0%	97.0%	97.0%	97.0%	
Grade 6	97.0%	97.0%	97.0%	97.0%	
Grade 7	97.0%	97.0%	97.0%	97.0%	
Grade 8	97.0%	97.0%	97.0%	97.0%	
Grade 9	97.0%	97.0%	97.0%	97.0%	
Grade 10	97.0%	97.0%	97.0%	97.0%	
Grade 11	97.0%	97.0%	97.0%	97.0%	
Grade 12	97.0%	97.0%	97.0%	97.0%	
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%	
Average Daily Attendance Rate	97.0%	97.0%	97.0%	97.0%	

Student Info

Average Daily Attendance by Grade

Kindergarten	38.8	26.2	7.8		72.8
Grade 1	25.2	30.1	3.9		59.2
Grade 2	38.8	29.1	12.6		80.5
Grade 3	36.9	34.9	5.8		77.6
Grade 4	33.0	34.0	12.6		79.5
Grade 5	40.7	34.0	11.6		86.3
Grade 6	26.2	38.8	10.7		75.7
Grade 7	32.0	34.0	7.8		73.7
Grade 8	35.9	32.0	9.7		77.6
Grade 9	18.4	20.4	11.6		50.4
Grade 10	21.3	37.8	6.8		66.0
Grade 11	23.3	36.9	9.7		69.8
Grade 12	32.0	76.6	9.7		118.3
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	402.6	464.6	120.3		987.5

Average Daily Attendance by Grade Range

ADA Grades K-3	132.28	116.30	35.78		284.36
ADA Grades 4-6	92.14	99.86	36.06		228.06
ADA Grades 7-8	67.54	64.70	21.09		153.33
ADA Grades 9-12	76.03	128.65	31.20		235.88
Average Overall Daily Attendance	367.99	409.51	124.13		901.63

Unduplicated Pupil Percent	44.48%	56.77%	53.60%		51.62%
Unduplicated Pupil Count	184.59	271.93	66.46		522.98

Prior Year P2 ADA	-				
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Total PTR Neded	16	19	5		
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P2 16-17 Totals: ADA
 TK-3: 0
 4-6 0
 7-8 0
 9-12 0
 0

Compass Charter Schools

Revenue

2017-18 Home Office Budget

COLA

2.15%

2.35%

2.57%

2.57%

2.57%

SACS		85% San Diego	100% Los Angeles	100% Fresno	Home Office	Total
State						
8011	LCFF for all grades; state aid portion	1,407,582	3,453,916	958,206		5,819,704
8012	LCFF for all grades; EPA portion	426,447	81,902	24,826		533,175
8096	In-Lieu of Property Taxes, all grades	774,184	173,685	75,253		1,023,122
8019	Prior Year Income/Adjustments (State Aid)	775	306	304		1,385
8520	State Child Nutrition program	-	-	-		-
8550	Mandated Cost Reimbursements	5,680	8,041	1,864		15,585
8560	Lottery - Restricted	16,560	18,428	5,586		40,573
8560	Lottery - Unrestricted	52,991	58,969	17,875		129,835
8550	One Time Block Grant	35,456	44,174	11,043		90,673
8591	SB 740 Rent re-imbusement program					-
8792	SPEd	215,880	246,720	64,250		526,850
State Revenue		2,935,554	4,086,142	1,159,206		8,180,902
Federal						
8220	Federal Child Nutrition Programs	-	-	-		-
8181	Special Education - Federal Entitlement	40,000	55,875	14,750		110,625
8182	Special Education - Mental Health		-	-		-
8291	Title I					-
8292	Title II					-
8293	Title III	-	-	-		-
8294	Title IV					-
8295	Title V	-	-	-		-
8299	Prior Year Federal Revenue	-				-
Federal Revenue		40,000	55,875	14,750		110,625
Local						
8660	Interest	4,685	6,508	1,822		13,015
8682	Foundation Grants/Donations				2,266	2,266
8799	All Other Transfers In					-
8639	Student Lunch Revenue					-
8699	All Other Local Revenue	53,648	64,130	18,681		136,458
8685	School Site Fundraising Revenue	79	94	27		200
8650	Rental Income	228,207	284,802	69,241		582,250
Local Revenue		\$ 286,618	\$ 355,533	\$ 89,771	\$ 2,266	\$ 734,189
Total Revenue		3,262,172	\$ 4,497,550	\$ 1,263,727	\$ 2,266	\$ 9,025,716

36% 50% 14% 100%

Revenue Rates					
San Diego	Los Angeles	Fresno	Home Office	Total	
LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc
LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc
2,475.08	424.13	606.24			
15.40	43.40				
45	45	45	45	45	45
144	144	144	144	144	144
143	143	143	143	143	143
75%	75%	75%	75%	75%	75%
488.30	488.30	488.30	488.30	488.30	488.30
120.00	120.00	120.00	120.00	120.00	120.00
97.68	97.68	97.68	97.68	97.68	97.68
10.23	10.23	10.23	10.23	10.23	10.23
40.00	40.00	40.00	40.00	40.00	40.00

Compass Charter Schools
Expenses Summary
2017-18 Home Office Budget

COLA

SACS SACS Obj Code Description	San Diego	Los Angeles	Fresno	Home Office	Total	Check
Certificated Salaries						
1100 Teachers' Salaries	1,167,191	1,609,204	452,156		3,228,551	-
1105 Teachers' Stipends	-	-	-		-	-
1120 Substitute Expense	-	-	-		-	-
1200 Certificated Pupil Support Salaries	198,637	273,860	76,950		549,446	-
1300 Certificated Supervisor and Administrator Salaries	89,715	123,690	34,755		248,160	-
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900 Other Certificated Salaries	107,493	148,200	41,641		297,334	-
1000 Subtotal	1,563,035	2,154,954	605,502		4,323,491	-
Classified Salaries						
2100 Instructional Aide Salaries	-	-	-		-	-
2105 Instructional Aide Stipends	-	-	-		-	-
2200 Classified Support Salaries	169,656	233,905	65,723		469,284	-
2210 Classified Support Overtime	-	-	-		-	-
2300 Classified Supervisor and Administrator Salaries	168,138	231,811	65,135		465,084	-
2400 Clerical, Technical, and Office Staff Salaries	97,602	134,564	37,810		269,976	-
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900 Other Classified Salaries	5,873	8,097	2,275		16,245	-
2000 Subtotal	441,269	608,377	170,943		1,220,589	-
Employee Benefits						
3101 State Teachers' Retirement System, certificated positions	225,546	310,960	87,374		623,880	-
3202 Public Employees' Retirement System, classified positions	-	-	-		-	-
3313 OASDI	27,359	37,719	10,598		75,676	-
3323 Medicare	29,062	40,068	11,258		80,389	-
3403 Health & Welfare Benefits	189,565	261,353	73,435		524,354	-
3503 State Unemployment Insurance	9,363	12,909	3,627		25,900	-
3603 Worker Compensation Insurance	17,237	23,765	6,677		47,679	-
3903 Other Benefits	-	-	-		-	-
3000 Subtotal	498,133	686,775	192,971		1,377,878	-
Total Personnel Expenses	2,502,437	3,450,105	969,415		6,921,958	-
Books and Supplies						
4100 Approved Textbooks and Core Curricula Materials	406,967	561,085	157,654		1,125,707	-
4200 Books and Other Reference Materials	336,577	464,038	130,386		931,000	-
4300 Materials and Supplies	10,846	14,953	4,201		30,000	-
4315 Classroom Materials and Supplies	3,977	5,483	1,541		11,000	-
4381 Materials for Plant Maint	-	-	-		-	-

Expenses Summary

4400	Noncapitalized Equipment	1,808	2,492	700		5,000	-
4430	Noncapitalized Student Equipment	5,423	7,476	2,101		15,000	-
4700	Food and Food Supplies	-	-	-		-	-
							-
							-
4000	Subtotal	765,597	1,055,527	296,583		2,117,707	-

Services and Other Operating Expenses

5200	Travel and Conferences	27,114	37,382	10,504		75,000	-
5210	Training and Development Expense	36,152	49,843	14,005		100,000	-
5300	Dues and Memberships	7,230	9,969	2,801		20,000	-
5400	Insurance	8,807	12,142	3,412		24,361	-
5500	Operation and Housekeeping Services/Supplies	2,892	3,987	1,120		8,000	-
5501	Utilities	2,169	2,991	840		6,000	-
5600	Space Rental/Leases Expense	292,572	403,368	113,339		809,279	-
5601	Building Maintenance	633	872	245		1,750	-
5602	Other Space Rental	14,461	19,937	5,602		40,000	-
5605	Equipment Rental/Leasing Expense	10,846	14,953	4,201		30,000	-
5610	Equipment Repair	362	498	140		1,000	-
5800	Professional/Consulting Services and Operating Expenses	18,076	24,921	7,002		50,000	-
5803	Banking and Payroll Fees	2,169	2,991	840		6,000	-
5805	Legal Fees	36,152	49,843	14,005		100,000	-
5806	Audit Services	12,472	17,196	4,832		34,500	-
5807	Legal Settlements				12,000	12,000	-
5809	Employee Tuition	3,977	5,483	1,541		11,000	-
5810	Educational Consultants	108,456	149,529	42,015		300,000	-
5811	Student Transportation/Field Trips/Activities	27,114	37,382	10,504		75,000	-
5815	Advertising/Recruiting	90,380	124,607	35,012		250,000	-
5820	Fundraising Expense	-	-	-		-	-
5873	Financial Services	107,902	148,764	41,800		298,466	-
5874	Personnel Services	542	748	210		1,500	-
5875	District Oversight Fees	26,082	111,285	10,583		147,950	-
5877	IT Services	23,499	32,398	9,103		65,000	-
5890	Interest Expense / Misc. Fees	5,423	7,476	2,101		15,000	-
5891	Loan Mangement and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-
5900	Communications	18,076	24,921	7,002		50,000	-
5999	Expenses Suspense	-	-	-		-	-
		-	-	-		-	-
5000	Subtotal	883,559	1,293,487	342,759	12,000	2,531,806	-

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000	Subtotal						

Other Outgoing

Expenses Summary

7999	Repayment of Revenue	-	-	-	203,852	203,852	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000	Subtotal				203,852	203,852	

Total Non-Personnel Expenses	1,649,156	2,349,014	639,343	215,852	4,853,365	-
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Total Expenses	4,151,593	5,799,119	1,608,758	215,852	11,775,323	-
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Instructional Related:	1,108,319.36	1,528,037.67	429,349.97		3,065,707.00
Facilities	261,515.44	360,550.81	101,308.03	-	723,374.28
	<u>1,369,834.80</u>	<u>1,888,588.48</u>	<u>530,658.00</u>	-	<u>3,789,081.28</u>