

Upcoming Items

12/1/2017	COMPLETE FUNDING DETERMINATION FORM
12/15/2017	1ST INTERIM FINANCIAL REPORT
12/15/2017	ANNUAL AUDIT AND BOARD APPROVAL

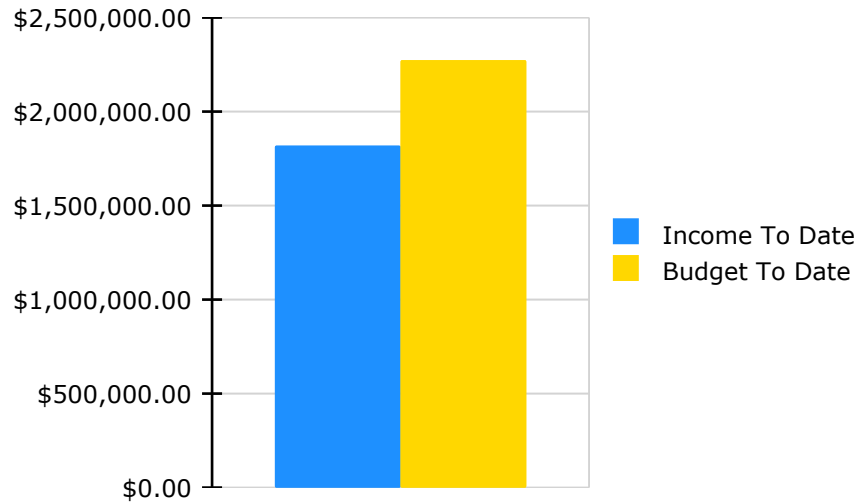
In case you missed it

10/30/2017	NEWLY OPERATIONAL CHARTER SCHOOLS OR NEW GRADE LEVEL EXPANSION CHARTER SCHOOLS
10/31/2017	AFTER SCHOOL EDUCATION AND SAFETY - QTR 1 - ASSIST REPORTING
10/31/2017	FILE THE 3RD QUARTER 941, DE9 & DE9c REPORT FILING DISTRIBUTION
10/31/2017	NEWLY OPERATIONAL CHARTER SCHOOLS OR NEW GRADE LEVEL EXPANSION CHARTER SCHOOLS
11/15/2017	COMPLETE NUTRITION VERIFICATION PROCESS (REQUIREMENT OF SCHOOL NUTRITION PROGRAM)
11/15/2017	SUBMIT FORM 990 TO THE IRS - FORM 990

Total Cash on Hand

Book Balance: \$4,563,284

Revenue To Date

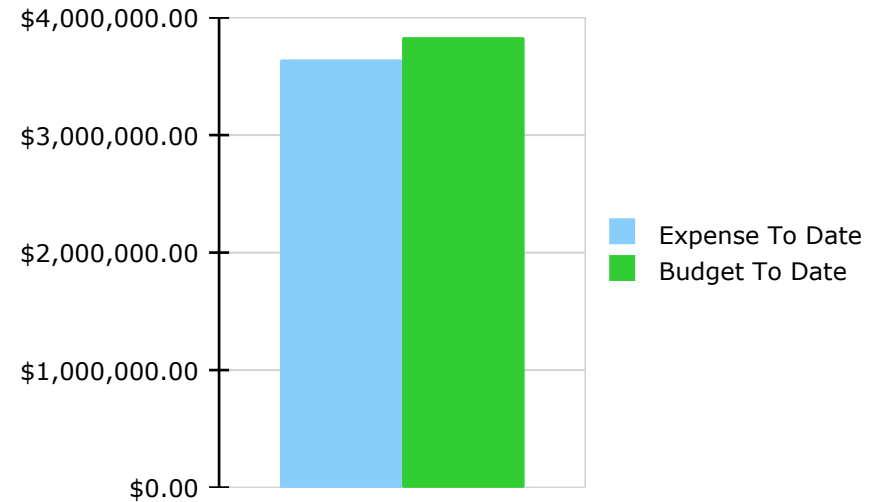


Revenue \$1,818,722

Budget \$2,273,382

Revenue To Budget 80 %

Expense To Date



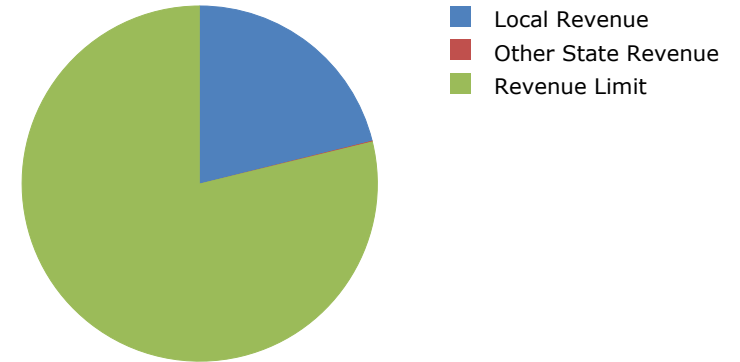
Expense \$3,641,986

Budget \$3,831,619

Expense To Budget 95 %

Account Group	Description	Total	Percent
800	Revenue Limit	\$1,433,172.00	78.80 %
840	Other State Revenue	\$1,385.14	0.08 %
870	Local Revenue	\$384,165.08	21.12 %
Total:		\$1,818,722.22	

Revenue By Category



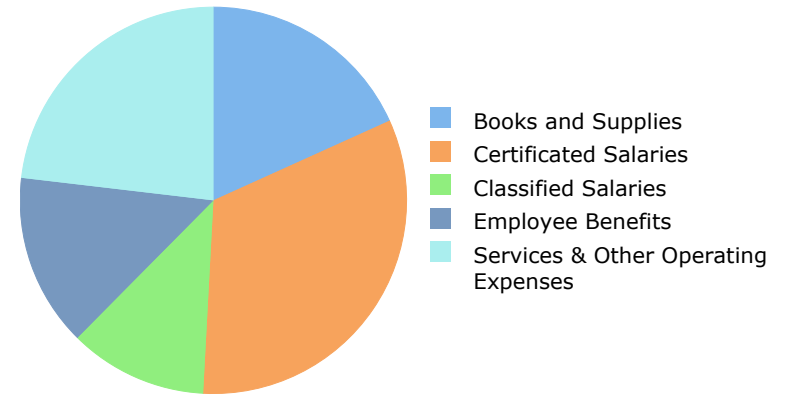
Compass Charter Schools

July 2017 - October 2017

Expenses By Category

Account Group	Description	Total	Percent
100	Certificated Salaries	\$1,187,455.66	32.60 %
200	Classified Salaries	\$421,391.50	11.57 %
300	Employee Benefits	\$525,996.33	14.44 %
400	Books and Supplies	\$664,462.34	18.24 %
500	Services & Other Operating Expenses	\$842,680.39	23.14 %
Total:		\$3,641,986.22	

Expenses By Category



Compass Charter Schools

July 2017 - October 2017

YTD Actual to Budget Summary

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Account Description	July - October				2017 - 2018	
	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
Revenue Limit	\$1,433,172	\$1,769,654	(\$336,482)	-19.0 %	\$8,098,368	\$6,426,104
Federal Revenue	-	\$22,125	(\$22,125)	-100.0 %	\$110,625	\$110,625
Other State Revenue	\$1,385	-	\$1,385	0.0 %	\$351,572	\$350,187
Local Revenue	\$384,165	\$481,604	(\$97,439)	-20.2 %	\$1,767,604	\$1,302,190
Total Revenue	\$1,818,722	\$2,273,382	(\$454,660)	-20.0 %	\$10,328,169	\$8,189,106
Certificated Salaries	\$1,187,456	\$1,204,154	\$16,699	1.4 %	\$4,414,200	\$3,226,744
Classified Salaries	\$421,392	\$414,260	(\$7,132)	-1.7 %	\$1,229,528	\$808,137
Employee Benefits	\$525,996	\$451,092	(\$74,905)	-16.6 %	\$1,389,635	\$844,859
Total Personnel Expenses	\$2,134,843	\$2,069,506	(\$65,337)	-3.2 %	\$7,033,363	\$4,879,740
Books and Supplies	\$664,462	\$811,821	\$147,358	18.2 %	\$2,543,580	\$1,843,554
Services & Other Operating Expenses	\$842,680	\$950,292	\$107,611	11.3 %	\$2,802,774	\$1,898,229
Capital Outlay	-	-	-	0.0 %	-	-
Other Outgo	-	-	-	0.0 %	-	-
Total Operational Expenses	\$1,507,143	\$1,762,113	\$254,970	14.5 %	\$5,346,354	\$3,741,783
Total Expenses	\$3,641,986	\$3,831,619	\$189,633	4.9 %	\$12,379,717	\$8,621,522
Net Income	(\$1,823,264)	(\$1,558,237)	(\$265,027)	-17.0 %	(\$2,051,548)	(\$432,416)

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Liquidity Ratio	6.8
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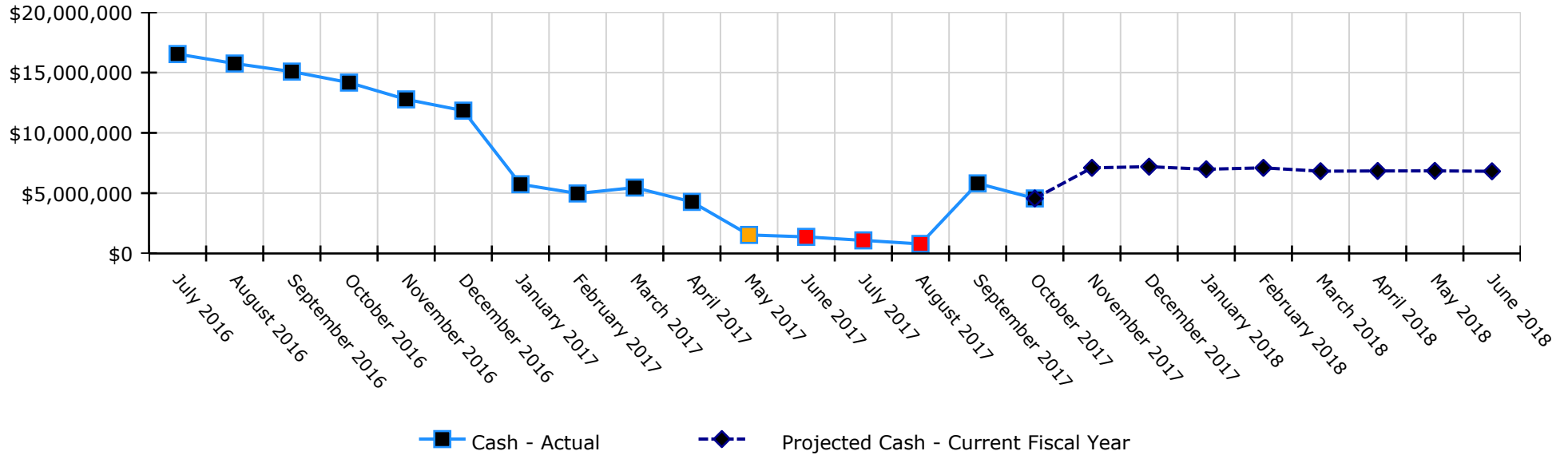
Assets	
Current Assets	
Cash	\$4,563,284
Investments	\$2,502,086
Accounts Receivables	\$305,671
Prepaid Expenses	\$11,170
Other Current Assets	\$1,706
<i>Total Current Assets</i>	<i>\$7,383,917</i>
Fixed Assets	
<i>Total Fixed Assets</i>	<i>\$0</i>
Other Assets	
Security Deposits	\$5,000
<i>Total Other Assets</i>	<i>\$5,000</i>
Total Assets	\$7,388,917

Compass Charter Schools

July 2017 - October 2017

Liabilities and Net Assets	
Current Liabilities	
Accounts Payable	\$810,911
Accrued Salaries, Payroll Taxes, Postemployment Benefits	\$211,868
Deposits held on behalf of other employees	\$64,441
<i>Total Current Liabilities</i>	<i>\$1,087,221</i>
Long Term Liabilities	
Loans Payable	\$25,000
<i>Total Long Term Liabilities</i>	<i>\$25,000</i>
Total Liabilities	
	\$1,112,221
Net Assets	
Unrestricted Net Assets	\$8,099,961
Profit/Loss YTD	(\$1,823,264)
<i>Total Net Assets</i>	<i>\$6,276,697</i>
Total Liabilities and Net Assets	
	\$7,388,917

Monthly Book Balance Over Time



	Cash Amount	Actual or Projected
July 2016	\$16,536,650.01	Actual
August 2016	\$15,752,153.96	Actual
September 2016	\$15,083,438.04	Actual
October 2016	\$14,170,032.91	Actual
November 2016	\$12,778,485.26	Actual
December 2016	\$11,845,207.18	Actual
January 2017	\$5,739,677.28	Actual
February 2017	\$4,974,874.77	Actual
March 2017	\$5,464,627.28	Actual
April 2017	\$4,277,296.99	Actual
May 2017	\$1,537,724.91	Actual
June 2017	\$1,376,306.57	Actual

	Cash Amount	Actual or Projected
July 2017	\$1,086,939.88	Actual
August 2017	\$790,093.07	Actual
September 2017	\$5,810,753.71	Actual
October 2017	\$4,563,284.43	Actual
November 2017	\$7,101,310.00	Projected
December 2017	\$7,196,268.00	Projected
January 2018	\$6,983,565.00	Projected
February 2018	\$7,100,994.00	Projected
March 2018	\$6,822,855.00	Projected
April 2018	\$6,842,748.00	Projected
May 2018	\$6,849,797.00	Projected
June 2018	\$6,816,346.00	Projected

Financial Ratio	Formula	Current	Target
Current Ratio (Liquidity)	(Current Assets) / (Current Liabilities)	6.79	> 1.00
Cash Ratio	(Cash) / (Current Liabilities)	419.72 %	> 100.00%
Defensive Interval	(Cash + Securities + AR) / (Average Expenses past 12 months)	5.75	> 4 months
Debt Ratio	(Total Liabilities) / (Total Assets)	15.05 %	< 30.00%
Asset Ratio	(Current Assets) / (Total Assets)	99.93 %	> 80.00%
Cash on Hand	(Cash)	\$4,563,284.43	>= \$0.00
Days Cash on Hand	(Cash) / ((Average Expenses past 12 months) / (30.4))	108.22	> 45
Cash Reserve Ratio	(Cash) / (Budgeted Annual Expenses)	36.86 %	> 10.00%
Savings Indicator	((Last Closed Revenue) - (Last Closed Expenses)) / (Last Closed Expenses)	-0.62	> 1.00
YTD Savings Indicator	((YTD Closed Revenue) - (YTD Closed Expenses)) / (YTD Closed Expenses)	-0.50	> 1.00

Financial Ratio	Description
Current Ratio (Liquidity)	Ability to pay short-term obligations
Cash Ratio	Ability to meet short-term obligations with cash
Defensive Interval	Possible months of continued operations if no additional funds received
Debt Ratio	Proportion of debt relative to total assets
Asset Ratio	Proportion of liquid assets relative to total assets
Cash on Hand	Assets immediately convertible to cash for purchase of goods and services
Days Cash on Hand	Possible days of continued operations using current cash
Cash Reserve Ratio	Ratio of cash to annual expenses expressed as a percentage
Savings Indicator	Last closed period's increase or decrease in the organization's net assets as a percentage of expenses
YTD Savings Indicator	Year to date closed increase or decrease in the organization's net assets as a percentage of expenses

Input Values as of 10/31/2017

Compass Charter Schools

July 2017 - October 2017

Cash	\$4,563,284.43
Securities	\$2,502,086.39
AR	\$305,671.00
Current Assets	\$7,383,917.32
Total Assets	\$7,388,917.32
Current Liabilities	\$1,087,220.82
Total Liabilities	\$1,112,220.82
Last Closed Revenue	\$625,244.46
Last Closed Expenses	\$1,627,018.53
Budgeted Annual Expenses	\$12,379,717.00
Average Expenses past 12 months	\$1,281,862.11
Average monthly payroll expenses	\$533,710.87
YTD Closed Revenue	\$1,818,722.22
YTD Closed Expenses	\$3,641,986.22