



Staff Report  
November 21, 2017

This report is meant to provide updates to the Board of Directors Finance Committee:

2016-17 Audit

Marcy Fimbres from Christy White Associates presented the draft audit at our October meeting. The audit is due to the state by December 15<sup>th</sup>. Based on discussion at this meeting, revisions have been made to the audit and the 2016-17 Audit under unfinished business for discussion and approval.

California Credit Union (checking account)

The secondary account for CCS is a checking account at California Credit Union. Balances are as of the end of the reported month:

- October: \$250,009.25

California Credit Union (Money Market account)

CCS has a secondary investment account at California Credit Union. Balances are as of the end of the reported month:

- October: \$250,055.48

Chase Bank (checking account)

The primary account for CCS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- October: \$2,514,767.05

Enrollment

As of Sunday, November 5, our enrollment for the 2017-18 year stands at:

- CCS of Fresno: 137
- CCS of LA: 468
- CCS of San Diego: 392

First Interim Report

CCS worked on our First Interim Reports with assistance from CSMC. These are due by December 15, 2017. A formal presentation and review is under New Business.

JP Morgan Chase (CD account)

CCS has a ladder CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- October: \$2,264,865.00