

Compass Charter Schools
Budget Summary
2017-18 Budget

SACS Code Description	San Diego	Los Angeles	Fresno	CMO	TOTAL
Revenue					
State	3,199,639	4,766,104	1,440,802	-	9,406,544
Federal				-	
Local	232,900	268,731	80,619	600,000	1,182,250
Total Revenue	\$ 3,432,539	\$ 5,034,835	\$ 1,521,421	\$ 600,000	\$ 10,588,794

Expenses											
1000	Certificated Salaries	1,451,799	36%	2,129,493	36%	643,488	36%			4,224,780	34%
2000	Classified Salaries	438,137	11%	642,658	11%	194,198	11%			1,274,992	10%
3000	Benefits	449,520	11%	659,355	11%	199,243	11%			1,308,118	11%
	<i>Total Personnel Expenses</i>	2,339,456	58.3%	3,431,506	58.3%	1,036,929	57.8%			6,807,891	55.4%
4000	Books and Supplies	995,694	25%	1,460,480	25%	441,326	25%			2,897,500	24%
5000	Services and Other Operating Expenses	678,545	17%	996,242	17%	314,403	18%	600,000		2,589,190	21%
6000	Capital Outlay										
7000	Other Outgoing										
Total Expenses		\$ 4,013,696		\$ 5,888,227		\$ 1,792,659		\$ 600,000		\$ 12,294,582	

Surplus / (Deficit)	\$ (581,157)	\$ (853,393)	\$ (271,237)	\$ -	\$ (1,705,787)
As a % of LCFF revenue	-19.58%	-19.18%	-20.24%		-19.48%
As a % of Total expenses	-14.48%	-14.49%	-15.13%		-13.87%
Beginning Balance					10,660,946
Ending Balance	\$ (581,157)	\$ (853,393)	\$ (271,237)		\$ 8,955,159
As a % of Total expenses	-14.48%	-14.49%	-15.13%		72.84%
Saved for Reserve					\$614,729
Saved for Uncertainty					\$614,729
Total Reserves					\$1,229,458
Unreserved					\$7,725,701

Sb-740 Funding Determination Test:	
Certificated Salaries (40% req.):	59.54%
Instructional Costs (80% req.):	95.07%
Cert Salaries Met/Not Met:	Met
Instr. Costs Met/Not Met	Met

80% Shortfall

-\$1,595,977

Compass Charter Schools

Student Input

2017-18 Budget

	San Diego	Los Angeles	Fresno		CMO
Enrollment By Grade					
Kindergarten	20	30	6		56
Grade 1	25	35	5		65
Grade 2	20	30	6		56
Grade 3	25	35	7		67
Grade 4	20	40	10		70
Grade 5	25	50	12		87
Grade 6	20	35	17		72
Grade 7	25	45	20		90
Grade 8	50	50	10		110
Grade 9	45	45	20		110
Grade 10	50	35	10		95
Grade 11	60	45	17		122
Grade 12	40	40	20		100
Other Enrollment (Grade 12+, etc.)	-	-	-		-
Total Enrollment	425	515	160		1,100

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%		97.0%
Grade 1	97.0%	97.0%	97.0%		97.0%
Grade 2	97.0%	97.0%	97.0%		97.0%
Grade 3	97.0%	97.0%	97.0%		97.0%
Grade 4	97.0%	97.0%	97.0%		97.0%
Grade 5	97.0%	97.0%	97.0%		97.0%
Grade 6	97.0%	97.0%	97.0%		97.0%
Grade 7	97.0%	97.0%	97.0%		97.0%
Grade 8	97.0%	97.0%	97.0%		97.0%
Grade 9	97.0%	97.0%	97.0%		97.0%
Grade 10	97.0%	97.0%	97.0%		97.0%
Grade 11	97.0%	97.0%	97.0%		97.0%
Grade 12	97.0%	97.0%	97.0%		97.0%
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%		97.0%
Average Daily Attendance Rate	97.0%	97.0%	97.0%		97.0%

Student Info

Average Daily Attendance by Grade

Kindergarten	19.4	29.1	5.8		54.3
Grade 1	24.3	34.0	4.9		63.1
Grade 2	19.4	29.1	5.8		54.3
Grade 3	24.3	34.0	6.8		65.0
Grade 5	24.3	48.5	11.6		84.4
Grade 6	19.4	34.0	16.5		69.8
Grade 7	24.3	43.7	19.4		87.3
Grade 8	48.5	48.5	9.7		106.7
Grade 9	43.7	43.7	19.4		106.7
Grade 10	48.5	34.0	9.7		92.2
Grade 11	58.2	43.7	16.5		118.3
Grade 12	38.8	38.8	19.4		97.0
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	392.9	460.8	145.5		999.1

Average Daily Attendance by Grade Range

ADA Grades K-3	87.30	126.10	23.28		236.68
ADA Grades 4-6	43.65	82.45	28.13		154.23
ADA Grades 7-8	72.75	92.15	29.10		194.00
ADA Grades 9-12	189.15	160.05	64.99		414.19
Average Overall Daily Attendance	392.85	460.75	145.50		999.10

Unduplicated Pupil Percent	45.61%	56.77%	54.18%		67%
Unduplicated Pupil Count	194	292	87		735

Prior Year P2 ADA	283.15	299.85	74.96		
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Total PTR Needed	16	18	6		40
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P2 16-17 Totals:	ADA			
TK-3:	95.57	77.13	20.46	
4-6	68.75	58.45	17.36	
7-8	41.33	47.93	13.25	
9-12	77.5	116.34	23.89	
	283.15	299.85	74.96	

**Compass Charter Schools
Revenue
2017-18 Budget**

COLA

1.56%

2.15%

2.35%

2.57%

SACS	Funding %	85% San Diego	100% Los Angeles	100% Fresno	CMO	TOTAL
State						
8011	LCFF for all grades; state aid portion	1,638,397	4,149,266	1,220,409		7,008,072
8012	LCFF for all grades; EPA portion	481,803	99,910	31,040		612,753
8096	In-Lieu of Property Taxes, all grades	847,599	199,413	88,681		1,135,692
8019	Prior Year Income/Adjustments (State Aid)					-
8520	State Child Nutrition program	-	-	-		-
8550	Mandated Cost Reimbursements	10,115	11,577	4,060		25,752
8560	Lottery - Restricted	15,027	20,734	6,548		42,308
8560	Lottery - Unrestricted	48,085	66,348	20,952		135,385
8550	One Time Block Grant					-
8591	SB 740 Rent re-imbursement program					-
8792	SPED	158,613	218,856	69,113		446,582
State Revenue		3,199,639	4,766,104	1,440,802	-	9,406,544
Federal						
8220	Federal Child Nutrition Programs					-
8181	Special Education - Federal Entitlement					-
8182	Special Education - Mental Health					-
8291	Title I					-
8292	Title II					-
8293	Title III					-
8294	Title IV					-
8295	Title V					-
8299	Prior Year Federal Revenue	-				-
Federal Revenue		-	-	-	-	-
Local						
8660	Interest					-
8682	Foundation Grants/Donations					-
8799	All Other Transfers In				600,000	600,000
8699	All Other Local Revenue					-
8685	School Site Fundraising Revenue					-
8650	Rental Income	232,900	268,731	80,619		582,250
Local Revenue		\$ 232,900	\$ 268,731	\$ 80,619	\$ 600,000	\$ 1,182,250
Total Revenue		\$ 3,432,539	\$ 5,034,835	\$ 1,521,421	\$ 600,000	\$ 10,588,794

Revenue Rates			
San Diego	Los Angeles	Fresno	CMO
LCFF Calc	LCFF Calc	LCFF Calc	
LCFF Calc	LCFF Calc	LCFF Calc	
2,538.31	432.80	609.49	
15.40	43.40		
45	45	45	
144	144	144	
167	167	167	
75%	75%	75%	
475.00	475.00	475.00	
118.75	118.75	118.75	

\$ 9,988,794

Expenses Summary

Compass Charter Schools

Expenses Summary
2017-18 Budget

% of Total Revenue 34.4% 50.4% 15.2% 100%

SACS SACS Obj Code Description	San Diego	Los Angeles	Fresno	CMO	Total
Certificated Salaries					
1100 Teachers' Salaries	1,063,495	1,559,931	471,378		3,094,804
1105 Teachers' Stipends	-	-	-		
1120 Substitute Expense	-	-	-		-
1200 Certificated Pupil Support Salaries	202,643	297,236	89,819		589,698
1300 Certificated Supervisor and Administrator Salaries	85,277	125,085	37,798		248,160
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		
1900 Other Certificated Salaries	100,383	147,242	44,493		292,118
1000 Subtotal	\$ 1,451,799	\$ 2,129,493	\$ 643,488		\$ 4,224,780 \$ 4,224,780
Classified Salaries					
2100 Instructional Aide Salaries	-	-	-		-
2105 Instructional Aide Stipends	-	-	-		
2200 Classified Support Salaries	179,036	262,610	79,355		521,001
2210 Classified Support Overtime	-	-	-		
2300 Classified Supervisor and Administrator Salaries	167,568	245,788	74,272		487,627
2400 Clerical, Technical, and Office Staff Salaries	91,533	134,260	40,571		266,364
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		
2900 Other Classified Salaries	-	-	-		-
2000 Subtotal	\$ 438,137	\$ 642,658	\$ 194,198		\$ 1,274,992 \$ 1,274,992
Employee Benefits					
3101 State Teachers' Retirement System, certificated positions	209,495	307,286	92,855		609,635.81
3202 Public Employees' Retirement System, classified positions	-	-	-		-
3313 OASDI	27,164	39,845	12,040		79,049.52
3323 Medicare	27,404	40,196	12,146		79,746.70
3403 Health & Welfare Benefits	145,923	214,039	64,678		424,639.84
3503 State Unemployment Insurance	11,185	16,407	4,958		32,550.00
3603 Worker Compensation Insurance	28,349	41,582	12,565		82,496.59
3903 Other Benefits	-	-	-		-
3000 Subtotal	\$ 449,520	\$ 659,355	\$ 199,243		\$ 1,308,118 \$ 1,308,118
Total Personnel Expenses	\$ 2,339,456	\$ 3,431,506	\$ 1,036,929		\$ 6,807,891 \$ 6,807,891
Books and Supplies					
4100 Approved Textbooks and Core Curricula Materials	945,007	1,386,133	418,860	-	2,750,000
4200 Books and Other Reference Materials	25,773	37,804	11,423	-	75,000

Expenses Summary

4300	Materials and Supplies	10,309	15,121	4,569	-	30,000
4315	Classroom Materials and Supplies	8,591	12,601	3,808	-	25,000
4400	Noncapitalized Equipment	5,155	7,561	2,285	-	15,000
4430	Noncapitalized Student Equipment	859	1,260	381	-	2,500
4700	Food and Food Supplies	-	-	-	-	-
4000	Subtotal	\$ 995,694	\$ 1,460,480	\$ 441,326	\$ -	\$ 2,897,500

2,897,500

Services and Other Operating Expenses

5200	Travel and Conferences	17,182	25,202	7,616	-	50,000
5210	Training and Development Expense	42,955	63,006	19,039	-	125,000
5300	Dues and Memberships	10,309	15,121	4,569	-	30,000
5400	Insurance	8,371	12,279	3,710	-	24,361
5500	Operation and Housekeeping Services/Supplies	2,749	4,032	1,219	-	8,000
5501	Utilities	2,555	3,748	1,132	-	7,435
5600	Space Rental/Leases Expense	218,554	320,575	96,871	-	636,000
5601	Building Maintenance	601	882	267	-	1,750
5602	Other Space Rental	77	112	34	-	223
5605	Equipment Rental/Leasing Expense	4,131	6,059	1,831	-	12,020
5610	Equipment Repair	172	252	76	-	500
5800	Professional/Consulting Services and Operating Expenses	25,773	37,804	11,423	-	75,000
5803	Banking and Payroll Fees	1,805	2,648	800	-	5,253
5805	Legal Fees	34,364	50,405	15,231	-	100,000
5806	Audit Services	11,856	17,390	5,255	-	34,500
5807	Legal Settlements	-	-	-	600,000	600,000
5809	Employee Tuition	11,340	16,634	5,026	-	33,000
5810	Educational Consultants	51,546	75,607	22,847	-	150,000
5811	Student Transportation/Field Trips/Activities	25,773	37,804	11,423	-	75,000
5815	Advertising/Recruiting	34,364	50,405	15,231	-	100,000
5820	Fundraising Expense	-	-	-	-	-
5873	Financial Services	102,565	150,441	45,460	-	298,466
5874	Personnel Services	351	514	155	-	1,020
5875	District Oversight Fees	29,678	44,486	26,803	-	100,966
5877	IT Services	13,746	20,162	6,093	-	40,000
5890	Interest Expense / Misc. Fees	471	692	209	-	1,372
5891	Loan Management and Interest Fee	-	-	-	-	-
5899	CMO Management Fee	-	-	-	-	-
5900	Communications	27,259	39,983	12,082	-	79,324
5999	Expenses Suspense	-	-	-	-	-
5000	Subtotal	\$ 678,545	\$ 996,242	\$ 314,403	\$ 600,000	\$ 2,589,190

2,589,190

Expenses Summary

Capital Outlay

6900	Depreciation Expense	-	-	-	-	-
6000	Subtotal					

Other Outgoing

7000	Miscellaneous Expense	-	-	-	-	-
7141	Special Education Encroachment	-	-	-	-	-
7438	Debt Service - Interest	-	-	-	-	-
7500	District Oversight Fee	-	-	-	-	-
7000	Subtotal					

Total Non-Personnel Expenses

\$ 1,674,239	\$ 2,456,722	\$ 755,730	\$ 600,000	\$ 5,486,690
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Total Expenses

\$ 4,013,696	\$ 5,888,227	\$ 1,792,659	\$ 600,000	\$ 12,294,582
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Instructional Related:	1,263,341.81	1,853,064.91	559,957.28	-	3,982,040.00
Facilities	166,340	243,988	73,728	-	484,056
	<u>1,429,682.30</u>	<u>2,097,052.49</u>	<u>633,685.21</u>	<u>-</u>	<u>4,466,096.00</u>