

Upcoming Items

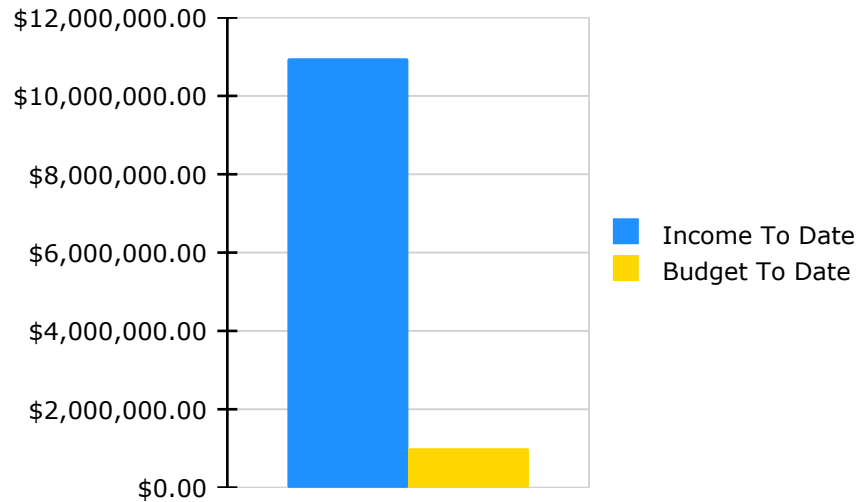
7/1/2017 CDE DUE DATE- Preliminary Budget
7/15/2017 State Due Date- P3 (P-Annual)

In case you missed it

Total Cash on Hand

Book Balance: \$1,537,725

Revenue To Date

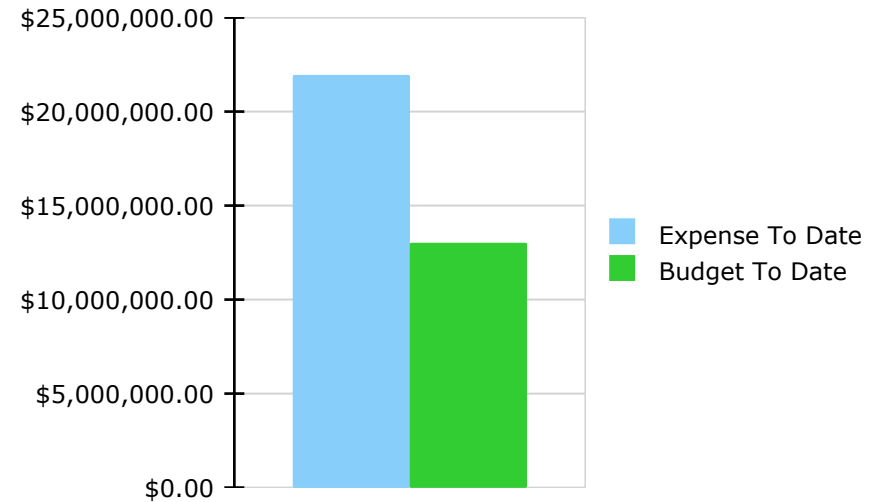


Revenue \$10,954,816

Budget \$998,881

Revenue To Budget 1,097 %

Expense To Date



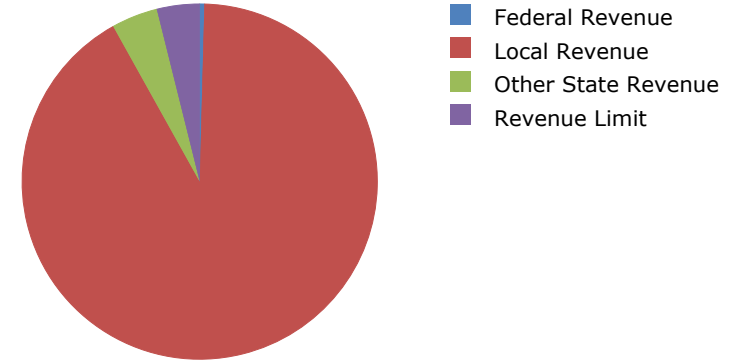
Expense \$21,947,309

Budget \$13,016,891

Expense To Budget 169 %

| Account Group | Description | Total | Percent |
|---------------|---------------------|------------------------|---------|
| 800 | Revenue Limit | \$425,445.00 | 3.88 % |
| 820 | Federal Revenue | \$46,250.00 | 0.42 % |
| 840 | Other State Revenue | \$460,737.20 | 4.21 % |
| 870 | Local Revenue | \$10,022,383.81 | 91.49 % |
| Total: | | \$10,954,816.01 | |

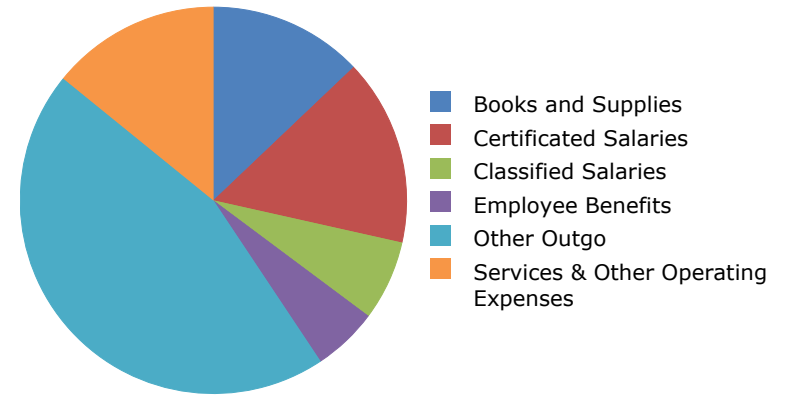
Revenue By Category



Expenses By Category

| Account Group | Description | Total | Percent |
|---------------|-------------------------------------|------------------------|---------|
| 100 | Certificated Salaries | \$3,425,302.39 | 15.61 % |
| 200 | Classified Salaries | \$1,468,087.21 | 6.69 % |
| 300 | Employee Benefits | \$1,196,738.47 | 5.45 % |
| 400 | Books and Supplies | \$2,831,346.45 | 12.90 % |
| 500 | Services & Other Operating Expenses | \$3,105,352.30 | 14.15 % |
| 700 | Other Outgo | \$9,920,482.00 | 45.20 % |
| Total: | | \$21,947,308.82 | |

Expenses By Category



Compass Charter Schools

July 2016 - May 2017

YTD Actual to Budget Summary

| Segment Name | Filter Applied |
|--------------|----------------|
| Object | All |
| Restriction | All |
| Location | All |

| Account Description | July - May | | | | 2016 - 2017 | |
|--|----------------|----------------|---------------|------------|----------------|------------------|
| | Actual | Budget | Variance \$ | Variance % | Total Budget | Remaining Budget |
| Revenue Limit | \$425,445 | - | \$425,445 | 0.0 % | - | (\$425,445) |
| Federal Revenue | \$46,250 | - | \$46,250 | 0.0 % | - | (\$46,250) |
| Other State Revenue | \$460,737 | \$30,687 | \$430,050 | 1,401.4 % | \$38,359 | (\$434,179) |
| Local Revenue | \$10,022,384 | \$968,194 | \$9,054,190 | 935.2 % | \$1,075,771 | (\$9,027,514) |
| Total Revenue | \$10,954,816 | \$998,881 | \$9,955,935 | 996.7 % | \$1,114,130 | (\$9,933,388) |
| Certificated Salaries | \$3,425,302 | \$3,730,312 | \$305,009 | 8.2 % | \$3,944,971 | \$354,930 |
| Classified Salaries | \$1,468,087 | \$1,564,334 | \$96,247 | 6.2 % | \$1,677,104 | \$145,212 |
| Employee Benefits | \$1,196,738 | \$1,179,061 | (\$17,677) | -1.5 % | \$1,249,041 | \$45,642 |
| Total Personnel Expenses | \$6,090,128 | \$6,473,708 | \$383,580 | 5.9 % | \$6,871,116 | \$545,784 |
| Books and Supplies | \$2,831,346 | \$4,711,352 | \$1,880,006 | 39.9 % | \$4,711,352 | \$1,824,807 |
| Services & Other Operating Expenses | \$3,105,352 | \$1,831,831 | (\$1,273,521) | -69.5 % | \$1,981,586 | (\$1,299,339) |
| Capital Outlay | - | - | - | 0.0 % | - | - |
| Other Outgo | \$9,920,482 | - | (\$9,920,482) | 0.0 % | - | (\$9,920,482) |
| Total Operational Expenses | \$15,857,181 | \$6,543,183 | (\$9,313,998) | -142.3 % | \$6,692,938 | (\$9,395,014) |
| Total Expenses | \$21,947,309 | \$13,016,891 | (\$8,930,418) | -68.6 % | \$13,564,054 | (\$8,849,230) |
| Net Income | (\$10,992,493) | (\$12,018,010) | \$1,025,517 | 8.5 % | (\$12,449,924) | (\$1,084,158) |

| Segment Name | Filter Applied |
|--------------|----------------|
| Object | All |
| Restriction | All |
| Location | All |

| | |
|-----------------|-----|
| Liquidity Ratio | 4.3 |
|-----------------|-----|

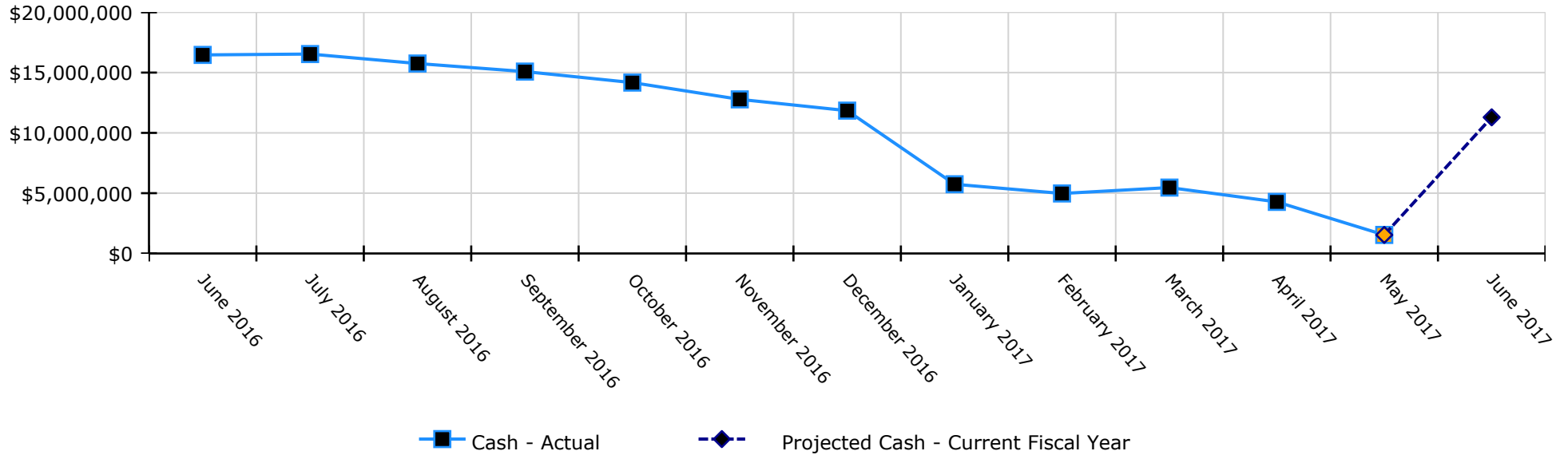
| Assets | |
|-----------------------------|--------------------|
| Current Assets | |
| Cash | \$1,537,725 |
| Investments | \$3,714,503 |
| Accounts Receivables | \$408,581 |
| Prepaid Expenses | \$97,941 |
| Other Current Assets | \$110 |
| <i>Total Current Assets</i> | <i>\$5,758,860</i> |
| Fixed Assets | |
| <i>Total Fixed Assets</i> | <i>\$0</i> |
| Other Assets | |
| <i>Total Other Assets</i> | <i>\$0</i> |
| Total Assets | \$5,758,860 |

| Liabilities and Net Assets | |
|-----------------------------------|--|
| Current Liabilities | |

Compass Charter Schools

July 2016 - May 2017

| | |
|--|--------------------|
| Accounts Payable | \$1,102,956 |
| Accrued Salaries, Payroll Taxes, Postemployment Benefits | \$221,147 |
| Deposits held on behalf of other employees | \$7,531 |
| <i>Total Current Liabilities</i> | <i>\$1,331,634</i> |
| Long Term Liabilities | |
| Loans Payable | \$25,000 |
| <i>Total Long Term Liabilities</i> | <i>\$25,000</i> |
| Total Liabilities | |
| <i>Total Liabilities</i> | <i>\$1,356,634</i> |
| Net Assets | |
| Unrestricted Net Assets | \$15,394,719 |
| Profit/Loss YTD | (\$10,992,493) |
| <i>Total Net Assets</i> | <i>\$4,402,226</i> |
| Total Liabilities and Net Assets | \$5,758,860 |



| | Cash Amount | Actual or Projected |
|-----------|-----------------|---------------------|
| June 2016 | \$16,466,351.35 | Actual |

| | Cash Amount | Actual or Projected |
|----------------|-----------------|---------------------|
| July 2016 | \$16,536,650.01 | Actual |
| August 2016 | \$15,752,153.96 | Actual |
| September 2016 | \$15,083,438.04 | Actual |
| October 2016 | \$14,170,032.91 | Actual |
| November 2016 | \$12,778,485.26 | Actual |
| December 2016 | \$11,845,207.18 | Actual |
| January 2017 | \$5,739,677.28 | Actual |
| February 2017 | \$4,974,874.77 | Actual |
| March 2017 | \$5,464,627.28 | Actual |
| April 2017 | \$4,277,296.99 | Actual |
| May 2017 | \$1,537,724.91 | Actual |
| June 2017 | \$11,290,359.00 | Projected |

| Financial Ratio | Formula | Current | Target |
|---------------------------|---|----------------|------------|
| Current Ratio (Liquidity) | (Current Assets) / (Current Liabilities) | 4.32 | > 1.00 |
| Cash Ratio | (Cash) / (Current Liabilities) | 115.48 % | > 100.00% |
| Defensive Interval | (Cash + Securities + AR) / (Average Expenses past 12 months) | 3.10 | > 4 months |
| Debt Ratio | (Total Liabilities) / (Total Assets) | 23.56 % | < 30.00% |
| Asset Ratio | (Current Assets) / (Total Assets) | 100.00 % | > 80.00% |
| Cash on Hand | (Cash) | \$1,537,724.91 | >= \$0.00 |
| Days Cash on Hand | (Cash) / ((Average Expenses past 12 months) / (30.4)) | 25.56 | > 45 |
| Cash Reserve Ratio | (Cash) / (Budgeted Annual Expenses) | 11.34 % | > 10.00% |
| Savings Indicator | ((Last Closed Revenue) - (Last Closed Expenses)) / (Last Closed Expenses) | -0.98 | > 1.00 |
| YTD Savings Indicator | ((YTD Closed Revenue) - (YTD Closed Expenses)) / (YTD Closed Expenses) | -0.50 | > 1.00 |

| Financial Ratio | Description |
|---------------------------|--|
| Current Ratio (Liquidity) | Ability to pay short-term obligations |
| Cash Ratio | Ability to meet short-term obligations with cash |
| Defensive Interval | Possible months of continued operations if no additional funds received |
| Debt Ratio | Proportion of debt relative to total assets |
| Asset Ratio | Proportion of liquid assets relative to total assets |
| Cash on Hand | Assets immediately convertible to cash for purchase of goods and services |
| Days Cash on Hand | Possible days of continued operations using current cash |
| Cash Reserve Ratio | Ratio of cash to annual expenses expressed as a percentage |
| Savings Indicator | Last closed period's increase or decrease in the organization's net assets as a percentage of expenses |
| YTD Savings Indicator | Year to date closed increase or decrease in the organization's net assets as a percentage of expenses |

Input Values as of 5/31/2017

Compass Charter Schools

July 2016 - May 2017

| | |
|----------------------------------|-----------------|
| Cash | \$1,537,724.91 |
| Securities | \$3,714,503.41 |
| AR | \$408,581.28 |
| Current Assets | \$5,758,860.34 |
| Total Assets | \$5,758,860.34 |
| Current Liabilities | \$1,331,634.27 |
| Total Liabilities | \$1,356,634.27 |
| Last Closed Revenue | \$40,862.98 |
| Last Closed Expenses | \$1,852,836.72 |
| Budgeted Annual Expenses | \$13,564,054.20 |
| Average Expenses past 12 months | \$1,828,942.40 |
| Average monthly payroll expenses | \$553,648.01 |
| YTD Closed Revenue | \$10,954,816.01 |
| YTD Closed Expenses | \$21,947,308.82 |