

**Compass Charter Schools**  
**Budget Summary**  
**2017-18 Budget**

SACS Code Description		San Diego	Los Angeles	Fresno	CMO	TOTAL
<b>Revenue</b>						
	State	3,252,744	4,809,257	1,453,304	-	9,515,305
	Federal				-	
	Local	232,900	268,731	80,619	600,000	1,182,250
<b>Total Revenue</b>		<b>\$ 3,485,644</b>	<b>\$ 5,077,988</b>	<b>\$ 1,533,923</b>	<b>\$ 600,000</b>	<b>\$ 10,697,555</b>

**Expenses**

1000	Certificated Salaries	1,439,774	36%	2,097,504	36%	633,600	36%		4,170,878	34%
2000	Classified Salaries	440,123	11%	641,184	11%	193,685	11%		1,274,992	10%
3000	Benefits	446,449	11%	650,399	11%	196,468	11%		1,293,316	11%
	<i>Total Personnel Expenses</i>	<i>2,326,345</i>	<i>58.0%</i>	<i>3,389,088</i>	<i>58.0%</i>	<i>1,023,752</i>	<i>57.6%</i>		<i>6,739,186</i>	<i>55.1%</i>
4000	Books and Supplies	1,000,208	25%	1,457,132	25%	440,160	25%		2,897,500	24%
5000	Services and Other Operating Expenses	681,905	17%	994,228	17%	313,762	18%	600,000	2,589,895	21%
6000	Capital Outlay									
7000	Other Outgoing									
<b>Total Expenses</b>		<b>\$ 4,008,458</b>		<b>\$ 5,840,448</b>		<b>\$ 1,777,674</b>		<b>\$ 600,000</b>	<b>\$ 12,226,581</b>	

<b>Surplus / (Deficit)</b>	<b>\$ (522,815)</b>	<b>\$ (762,460)</b>	<b>\$ (243,751)</b>	<b>\$ -</b>	<b>\$ (1,529,026)</b>
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As a % of LCFF revenue	-17.37%	-17.07%	-18.11%		-17.33%
As a % of Total expenses	-13.04%	-13.05%	-13.71%		-12.51%

**Beginning Balance**

<b>Ending Balance</b>	<b>\$ (522,815)</b>	<b>\$ (762,460)</b>	<b>\$ (243,751)</b>		<b>\$ 9,131,920</b>
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As a % of Total expenses	-13.04%	-13.05%	-13.71%		74.69%
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Saved for Reserve					\$611,329
Saved for Uncertainty					\$611,329
Total Reserves					\$1,222,658
Unreserved					\$7,909,262

**Sb-740 Funding Determination Test:**

Certificated Salaries (40% req.):	58.14%
Instructional Costs (80% req.):	93.46%
Cert Salaries Met/Not Met:	Met
Instr. Costs Met/Not Met	Met

80% Shortfall

-\$1,440,264

**Compass Charter Schools**

**Student Input**

**2017-18 Budget**

	<b>San Diego</b>	<b>Los Angeles</b>	<b>Fresno</b>	<b>CMO</b>
<b>Enrollment By Grade</b>				
Kindergarten	20	30	6	56
Grade 1	25	35	5	65
Grade 2	20	30	6	56
Grade 3	25	35	7	67
Grade 4	20	40	10	70
Grade 5	25	50	12	87
Grade 6	20	35	17	72
Grade 7	25	45	20	90
Grade 8	50	50	10	110
Grade 9	45	45	20	110
Grade 10	50	35	10	95
Grade 11	60	45	17	122
Grade 12	40	40	20	100
Other Enrollment (Grade 12+, etc.)	-	-	-	-
<b>Total Enrollment</b>	<b>425</b>	<b>515</b>	<b>160</b>	<b>1,100</b>

**Daily Attendance Rate**

Kindergarten	97.0%	97.0%	97.0%	97.0%
Grade 1	97.0%	97.0%	97.0%	97.0%
Grade 2	97.0%	97.0%	97.0%	97.0%
Grade 3	97.0%	97.0%	97.0%	97.0%
Grade 4	97.0%	97.0%	97.0%	97.0%
Grade 5	97.0%	97.0%	97.0%	97.0%
Grade 6	97.0%	97.0%	97.0%	97.0%
Grade 7	97.0%	97.0%	97.0%	97.0%
Grade 8	97.0%	97.0%	97.0%	97.0%
Grade 9	97.0%	97.0%	97.0%	97.0%
Grade 10	97.0%	97.0%	97.0%	97.0%
Grade 11	97.0%	97.0%	97.0%	97.0%
Grade 12	97.0%	97.0%	97.0%	97.0%
Other Enrollment (Grade 12+, etc.)	97.0%	97.0%	97.0%	97.0%
<b>Average Daily Attendance Rate</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>

**Average Daily Attendance by Grade**

Kindergarten	19.4	29.1	5.8		54.3
Grade 1	24.3	34.0	4.9		63.1
Grade 2	19.4	29.1	5.8		54.3
Grade 3	24.3	34.0	6.8		65.0
Grade 4	19.4	38.8	9.7		67.9
Grade 5	24.3	48.5	11.6		84.4
Grade 6	19.4	34.0	16.5		69.8
Grade 7	24.3	43.7	19.4		87.3
Grade 8	48.5	48.5	9.7		106.7
Grade 9	43.7	43.7	19.4		106.7
Grade 10	48.5	34.0	9.7		92.2
Grade 11	58.2	43.7	16.5		118.3
Grade 12	38.8	38.8	19.4		97.0
Other Enrollment (Grade 12+, etc.)					
<b>Average Overall Daily Attendance</b>	<b>412.3</b>	<b>499.6</b>	<b>155.2</b>		<b>1,067.0</b>

**Average Daily Attendance by Grade Range**

ADA Grades K-3	87.30	126.10	23.28		236.68
ADA Grades 4-6	63.05	121.25	37.83		222.13
ADA Grades 7-8	72.75	92.15	29.10		194.00
ADA Grades 9-12	189.15	160.05	64.99		414.19
<b>Average Overall Daily Attendance</b>	<b>412.25</b>	<b>499.55</b>	<b>155.20</b>		<b>1,067.00</b>

Unduplicated Pupil Percent	45.61%	56.77%	54.18%		67%
Unduplicated Pupil Count	194	292	87		735

Prior Year P2 ADA	283.15	299.85	74.96		
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Total PTR Neded	16	20	6		43
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P2 16-17 Totals:	ADA		
TK-3:	95.57	77.13	20.46
4-6	68.75	58.45	17.36
7-8	41.33	47.93	13.25
9-12	77.5	116.34	23.89
	283.15	299.85	74.96

**Compass Charter Schools**

**Revenue**

**2017-18 Budget**

COLA

1.56%

2.15%

2.35%

2.57%

SACS		Funding %	85%	100%	100%	CMO	TOTAL
			San Diego	Los Angeles	Fresno		
<b>State</b>							
8011	LCFF for all grades; state aid portion		1,638,397	4,149,266	1,220,409		7,008,072
8012	LCFF for all grades; EPA portion		481,803	99,910	31,040		612,753
8096	In-Lieu of Property Taxes, all grades		889,456	216,205	94,593		1,200,254
8019	Prior Year Income/Adjustments (State Aid)						
8520	State Child Nutrition program		-	-	-		-
8550	Mandated Cost Reimbursements		10,413	12,174	4,210		26,798
8560	Lottery - Restricted		15,769	22,480	6,984		45,232
8560	Lottery - Unrestricted		50,459	71,935	22,349		144,743
8550	One Time Block Grant						-
8591	SB 740 Rent re-imburement program						-
8792	SPED		166,446	237,286	73,720		477,452
<b>State Revenue</b>			<b>3,252,744</b>	<b>4,809,257</b>	<b>1,453,304</b>	-	<b>9,515,305</b>
<b>Federal</b>							
8220	Federal Child Nutrition Programs						-
8181	Special Education - Federal Entitlement						-
8182	Special Education - Mental Health						-
8291	Title I						-
8292	Title II						-
8293	Title III						-
8294	Title IV						-
8295	Title V						-
8299	Prior Year Federal Revenue		-	-	-		-
<b>Federal Revenue</b>			-	-	-	-	-
<b>Local</b>							
8660	Interest						-
8682	Foundation Grants/Donations						-
8799	All Other Transfers In					600,000	600,000
8699	All Other Local Revenue						-
8685	School Site Fundraising Revenue						-
8650	Rental Income		232,900	268,731	80,619		582,250
<b>Local Revenue</b>			<b>\$ 232,900</b>	<b>\$ 268,731</b>	<b>\$ 80,619</b>	<b>\$ 600,000</b>	<b>\$ 1,182,250</b>
<b>Total Revenue</b>			<b>\$ 3,485,644</b>	<b>\$ 5,077,988</b>	<b>\$ 1,533,923</b>	<b>\$ 600,000</b>	<b>\$ 10,697,555</b>

Revenue Rates			
San Diego	Los Angeles	Fresno	CMO
LCFF Calc	LCFF Calc	LCFF Calc	
LCFF Calc	LCFF Calc	LCFF Calc	
2,538.31	432.80	609.49	
15.40	43.40		
45	45	45	
144	144	144	
167	167	167	
75%	75%	75%	
475.00	475.00	475.00	
118.75	118.75	118.75	

\$ 10,097,555

Expenses Summary

Compass Charter Schools

Expenses Sum    % of Total Revenue                  34.5%                                  50.3%                                  15.2%    100%  
**2017-18 Budget**

SACS SACS Of Code Description		San Diego	Los Angeles	Fresno	CMO	Total
<b>Certificated Salaries</b>						
1100	Teachers' Salaries	1,049,709	1,529,247	461,944		3,040,901
1105	Teachers' Stipends	-	-	-		-
1120	Substitute Expense	-	-	-		-
1200	Certificated Pupil Support Salaries	203,562	296,555	89,581		589,698
1300	Certificated Supervisor and Administrator Salaries	85,664	124,798	37,698		248,160
1305	Certificated Supervisor and Administrator Bonuses	-	-	-		-
1900	Other Certificated Salaries	100,838	146,904	44,376		292,118
<b>1000</b>	<b>Subtotal</b>	<b>\$ 1,439,774</b>	<b>\$ 2,097,504</b>	<b>\$ 633,600</b>		<b>\$ 4,170,878</b> \$ 4,170,878

<b>Classified Salaries</b>						
2100	Instructional Aide Salaries	-	-	-		-
2105	Instructional Aide Stipends	-	-	-		-
2200	Classified Support Salaries	179,848	262,008	79,145		521,001
2210	Classified Support Overtime	-	-	-		-
2300	Classified Supervisor and Administrator Salaries	168,327	245,224	74,076		487,627
2400	Clerical, Technical, and Office Staff Salaries	91,948	133,953	40,463		266,364
2410	Clerical, Technical, and Office Staff Overtime	-	-	-		-
2900	Other Classified Salaries	-	-	-		-
<b>2000</b>	<b>Subtotal</b>	<b>\$ 440,123</b>	<b>\$ 641,184</b>	<b>\$ 193,685</b>		<b>\$ 1,274,992</b> \$ 1,274,992

<b>Employee Benefits</b>						
3101	State Teachers' Retirement System, certificated positions	207,759	302,670	91,428		601,857.64
3202	Public Employees' Retirement System, classified positions	-	-	-		-
3313	OASDI	27,288	39,753	12,008		79,049.52
3323	Medicare	27,259	39,711	11,996		78,965.11
3403	Health & Welfare Benefits	144,829	210,992	63,735		419,555.84
3503	State Unemployment Insurance	11,115	16,193	4,892		32,200.00
3603	Worker Compensation Insurance	28,198	41,080	12,409		81,688.05
3903	Other Benefits	-	-	-		-
<b>3000</b>	<b>Subtotal</b>	<b>\$ 446,449</b>	<b>\$ 650,399</b>	<b>\$ 196,468</b>		<b>\$ 1,293,316</b> \$ 1,293,316

**Total Personnel Expenses**    **\$ 2,326,345**                                  **\$ 3,389,088**                                  **\$ 1,023,752**    **\$ 6,739,186**    \$ 6,739,186

<b>Books and Supplies</b>						
4100	Approved Textbooks and Core Curricula Materials	949,291	1,382,955	417,754	-	2,750,000
4200	Books and Other Reference Materials	25,890	37,717	11,393	-	75,000
4300	Materials and Supplies	10,356	15,087	4,557	-	30,000

Expenses Summary

4315	Classroom Materials and Supplies	8,630	12,572	3,798	-	25,000
4381	Materials for Plant Maint	-	-	-	-	-
4400	Noncapitalized Equipment	5,178	7,543	2,279	-	15,000
4430	Noncapitalized Student Equipment	863	1,257	380	-	2,500
4700	Food and Food Supplies	-	-	-	-	-

**4000 Subtotal** \$ **1,000,208** \$ **1,457,132** \$ **440,160** \$ **-** \$ **2,897,500** \$ 2,897,500

**Services and Other Operating Expenses**

5200	Travel and Conferences	17,260	25,145	7,596	-	50,000
5210	Training and Development Expense	43,150	62,862	18,989	-	125,000
5300	Dues and Memberships	10,356	15,087	4,557	-	30,000
5400	Insurance	8,409	12,251	3,701	-	24,361
5500	Operation and Housekeeping Services/Supplies	2,762	4,023	1,215	-	8,000
5501	Utilities	2,567	3,739	1,129	-	7,435
5600	Space Rental/Leases Expense	219,545	319,840	96,615	-	636,000
5601	Building Maintenance	604	880	266	-	1,750
5602	Other Space Rental	77	112	34	-	223
5605	Equipment Rental/Leasing Expense	4,149	6,045	1,826	-	12,020
5610	Equipment Repair	173	251	76	-	500
5800	Professional/Consulting Services and Operating Expenses	25,890	37,717	11,393	-	75,000
5803	Banking and Payroll Fees	1,813	2,642	798	-	5,253
5805	Legal Fees	34,520	50,289	15,191	-	100,000
5806	Audit Services	11,909	17,350	5,241	-	34,500
5807	Legal Settlements	-	-	-	600,000	600,000
5809	Employee Tuition	11,391	16,595	5,013	-	33,000
5810	Educational Consultants	51,780	75,434	22,787	-	150,000
5811	Student Transportation/Field Trips/Activities	25,890	37,717	11,393	-	75,000
5815	Advertising/Recruiting	34,520	50,289	15,191	-	100,000
5820	Fundraising Expense	-	-	-	-	-
5873	Financial Services	103,030	150,096	45,340	-	298,466
5874	Personnel Services	352	513	155	-	1,020
5875	District Oversight Fees	30,097	44,654	26,921	-	101,671
5877	IT Services	13,808	20,116	6,076	-	40,000
5890	Interest Expense / Misc. Fees	474	690	208	-	1,372
5891	Loan Management and Interest Fee	-	-	-	-	-
5899	CMO Management Fee	-	-	-	-	-
5900	Communications	27,382	39,891	12,050	-	79,324
5999	Expenses Suspense	-	-	-	-	-

**5000 Subtotal** \$ **681,905** \$ **994,228** \$ **313,762** \$ **600,000** \$ **2,589,895** \$ 2,589,895

Expenses Summary

**Capital Outlay**

6900	Depreciation Expense	-	-	-	-
<b>6000</b>	<b>Subtotal</b>				

**Other Outgoing**

7000	Miscellaneous Expense	-	-	-	-
7141	Special Education Encroachment	-	-	-	-
7438	Debt Service - Interest	-	-	-	-
7500	District Oversight Fee	-	-	-	-
<b>7000</b>	<b>Subtotal</b>				

**Total Non-Personnel Expenses**

<b>\$ 1,682,113</b>	<b>\$ 2,451,360</b>	<b>\$ 753,922</b>	<b>\$ 600,000</b>	<b>\$ 5,487,395</b>
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**Total Expenses**

<b>\$ 4,008,458</b>	<b>\$ 5,840,448</b>	<b>\$ 1,777,674</b>	<b>\$ 600,000</b>	<b>\$ 12,226,581</b>
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Instructional Related:	1,269,069.05	1,848,817.08	558,477.87	-	3,982,040.00
Facilities	167,095	243,428	73,533	-	484,056
	<b>1,436,163.63</b>	<b>2,092,245.36</b>	<b>632,011.00</b>	<b>-</b>	<b>4,466,096.00</b>