

Financial Advisor VOELLER/WITRY  
 TELEPHONE (415) 772-3071  
 VISIT OUR WEBSITE [www.jpmorgansecurities.com](http://www.jpmorgansecurities.com)

Month End Closing Method: FIFO

STATEMENT PERIOD  
 February 1 - February 28, 2017

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**ACADEMY OF ARTS AND SCIENCES**  
 850 HAMPSHIRE RD SUITE P  
 THOUSAND OAKS CA 91361-6004

ACCOUNT NUMBER  
 520-15886 YW8

LAST STATEMENT January 31, 2017

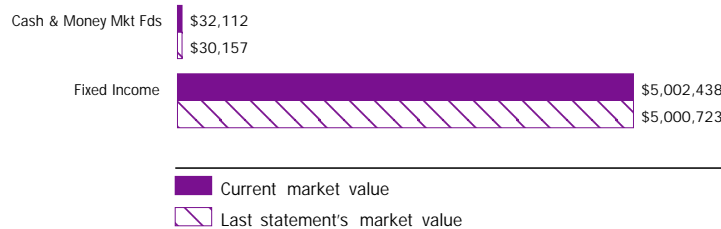
Investment products are: Not insured by FDIC; Not a deposit or other obligation of, or guaranteed by, JPMorgan Chase Bank, N.A. or any of its affiliates; Subject to investment risks, including possible loss of the principal amount invested. See "Your messages" section.

### Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	5,002,438
LONG ACCRUED INTEREST	8,495
NET CREDIT BALANCE	32,112
<b>NET EQUITY THIS PERIOD</b>	<b>\$5,043,045</b>
NET EQUITY LAST STATEMENT	5,038,202
CHANGE SINCE LAST STATEMENT	4,842

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

### Market Value of Your Portfolio



Non Receipt of Checks or Stocks:  
 Please report any difference or non-receipt of checks or stocks indicated as delivered to you, to Client Services Operations at 800-634-1428; or write to Client Services Operations at J.P. Morgan Securities LLC, Four Chase Metrotech Center, Brooklyn, N.Y. 11245-0001



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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## Portfolio Value

	THIS PERIOD	LAST PERIOD
<b>Assets</b>		
Net Credit Balance	32,111.64	30,157.20
Fixed Income	5,002,438.00	5,000,723.00
<i>Subtotal (Long Portfolio)</i>	5,034,549.64	5,030,880.20
Est. Long Accrued Interest	8,495.00	7,322.00
<b>Total Assets</b>	<b>\$5,043,044.64</b>	<b>\$5,038,202.20</b>
<b>NET PORTFOLIO VALUE</b>	<b>\$5,043,044.64</b>	<b>\$5,038,202.20</b>

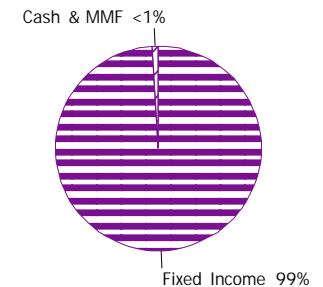
## Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$30,157.20	\$28,193.17
Div/Int/Other Inc (Credit)	1,954.44	3,918.47
Amount Credited	\$1,954.44	\$3,918.47
Net Cash/Sweep Prog. Act.	1,954.44	3,918.47
Closing Cash/Sweep Prog.	\$32,111.64	\$32,111.64

## Income Summary

	THIS PERIOD	YEAR TO DATE
Corp. Bond Int.	1,954.44	3,918.47
<b>Total</b>	<b>\$1,954.44</b>	<b>\$3,918.47</b>

### Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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**Bonds With 60-Day Horizon**

**BONDS WITH MATURITY DATES WITHIN 60 DAYS**

MATURITY DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	INTEREST RATE (%)
03/17/17	BMW BK NORTH AMER SALT LAKE	05580ADY7	250,000	0.700
03/23/17	BBCN BK LOS ANGELES CA	073296BY0	250,000	0.650
03/23/17	AXIOM BANK MAITLAND FLORIDA	05464LAF8	250,000	0.650
03/28/17	SONABANK NATL ASSN MCLEAN VA	8354ORFF5	250,000	0.700
03/29/17	SAFRA NATL BK NEW YORK	78658QVF7	250,000	0.650

These bonds will also appear in Your Portfolio Holdings section.

**Your Portfolio Holdings**

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to JPMS. Unless the tax basis provided relates to a position purchased on the books of JPMS, JPMS has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

**CASH & MONEY MARKET FUNDS**

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
CASH BALANCE	CASH			32,112	32,112	
<b>TOTAL CASH &amp; MONEY MARKET FUNDS</b>				<b>\$32,112</b>	<b>\$32,112</b>	<b>N/A</b>

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**Your Portfolio Holdings (continued)**

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**FIXED INCOME**

**Certificates of Deposit**

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BMW BK NORTH AMER SALT LAKE C/D FDIC INS TO LIMITS DATED DATE 03/18/16 FIRST COUPON 03/17/2017 BOOK ENTRY ONLY DUE 03/17/2017 0.700% CUSIP: 05580ADY7 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.01	250,030	100.00	250,000	30 ST	1,750	0.70	1,664
AXIOM BANK MAITLAND FLORIDA C/D FDIC INS TO LIMITS DATED DATE 03/23/16 BOOK ENTRY ONLY DUE 03/23/2017 0.650% CUSIP: 05464LAF8 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.02	250,045	100.00	250,000	45 ST	1,625	0.65	22
BBCN BK LOS ANGELES CA C/D FDIC INS TO LIMITS DATED DATE 03/23/16 BOOK ENTRY ONLY DUE 03/23/2017 0.650% CUSIP: 073296BY0 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.01	250,030	100.00	250,000	30 ST	1,625	0.65	22
SONABANK NATL ASSNM CLEAN VA C/D FDIC INS TO LIMITS DATED DATE 03/28/16 BOOK ENTRY ONLY DUE 03/28/2017 0.700% JJ 28 CUSIP: 8354ORFF5 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.02	250,055	100.00	250,000	55 ST	1,750	0.70	149

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**Your Portfolio Holdings (continued)**

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**Certificates of Deposit (Continued)**

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
SAFRA NATL BK NEW YORK INSTL C/D DATED DATE 03/30/16 FIRST COUPON 03/29/2017 BOOK ENTRY ONLY DUE 03/29/2017 0.650% CUSIP: 78658QVF7 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.02	250,055	100.00	250,000	55 ST	1,625	0.65	1,491
BEAL BK PLANO TEX C/D FDIC INS TO LIMITS DATED DATE 06/15/16 FIRST COUPON 06/14/2017 BOOK ENTRY ONLY DUE 06/14/2017 0.700% CUSIP: 07370TY31 RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.03	250,068	100.00	250,000	68 ST	1,750	0.70	1,237
CIT BK NATL ASSN PASADENA CA C/D FDIC INS TO LIMITS DATED DATE 06/21/16 FIRST COUPON 06/21/2017 BOOK ENTRY ONLY DUE 06/21/2017 0.700% CUSIP: 12556LACO RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.04	250,108	100.00	250,000	108 ST	1,750	0.70	1,208
MBANK MANITISQUE MICH C/D FDIC INS TO LIMITS DATED DATE 06/21/16 BOOK ENTRY ONLY DUE 06/21/2017 0.700% CUSIP: 55275FJ22 RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.04	250,108	100.00	250,000	108 ST	1,750	0.70	34

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**Your Portfolio Holdings (continued)**

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**Certificates of Deposit (Continued)**

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BRIDGEWATER BK BLOOMINGTON MINN C/D FDIC INS TO LIMITS DATED DATE 06/28/16 BOOK ENTRY ONLY DUE 06/28/2017 0.700% CUSIP: 108622EW7 RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.03	250,068	100.00	250,000	68 ST	1,750	0.70	
COMMUNITY BUSINESS BK WEST C/D FDIC INS TO LIMITS DATED DATE 06/30/16 BOOK ENTRY ONLY DUE 06/30/2017 0.700% CUSIP: 20365UCQ1 RATING: MOODY N/A S&P N/A	CASH	06/16/16	250,000	100.04	250,108	100.00	250,000	108 ST	1,750	0.70	
BANK HOPE LOS ANGELES CA CD C/D FDIC INS TO LIMITS DATED DATE 09/23/16 BOOK ENTRY ONLY DUE 09/22/2017 0.800% CUSIP: 062683AD9 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.03	250,073	100.00	250,000	73 ST	2,000	0.80	27
STEARNS BK NA ST CLOUD MN CD C/D FDIC INS TO LIMITS DATED DATE 09/22/16 BOOK ENTRY ONLY DUE 09/22/2017 0.750% CUSIP: 857894RF8 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.03	250,073	100.00	250,000	73 ST	1,875	0.75	31

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## Your Portfolio Holdings (continued)

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### Certificates of Deposit (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
GNB BK GRUNDY CTR IOWA CD 0.7 C/D FDIC INS TO LIMITS DATED DATE 09/28/16 BOOK ENTRY ONLY DUE 09/28/2017 0.750% CUSIP: 36198JC1 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.03	250,068	100.00	250,000	68 ST	1,875	0.75	
SYNOVUSBK COLUMBUS GA CD 0.7 C/D FDIC INS TO LIMITS DATED DATE 09/28/16 FIRST COUPON 09/28/2017 BOOK ENTRY ONLY DUE 09/28/2017 0.750% CUSIP: 87164DJE1 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.03	250,065	100.00	250,000	65 ST	1,875	0.75	786
BANKUNITED NATL ASSN C/D FDIC INS TO LIMITS DATED DATE 09/29/16 FIRST COUPON 09/29/2017 BOOK ENTRY ONLY DUE 09/29/2017 0.800% CUSIP: 066519CN7 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.03	250,063	100.00	250,000	63 ST	2,000	0.80	833
BEAL BK USA LAS VEGAS NEV C/D FDIC INS TO LIMITS DATED DATE 12/21/16 FIRST COUPON 12/20/2017 BOOK ENTRY ONLY DUE 12/20/2017 1.000% CUSIP: 07370WE77 RATING: MOODY N/A S&P N/A	CASH	12/09/16	250,000	100.15	250,363	100.00	250,000	363 ST	2,500	1.00	473



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**Your Portfolio Holdings (continued)**

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**Certificates of Deposit (Continued)**

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
DISCOVER BK C/D FDIC INS TO LIMITS DATED DATE 12/21/16 FIRST COUPON 12/21/2017 BOOK ENTRY ONLY DUE 12/21/2017 1.000% CUSIP: 254672W61 RATING: MOODY N/A S&P N/A	CASH	12/14/16	250,000	100.14	250,358	100.00	250,000	358 ST	2,500	1.00	465
FARMERS ST BK QUINTON OKLA C/D FDIC INS TO LIMITS DATED DATE 12/21/16 BOOK ENTRY ONLY DUE 12/21/2017 0.950% CUSIP: 310344ACO RATING: MOODY N/A S&P N/A	CASH	12/14/16	250,000	100.10	250,255	100.00	250,000	255 ST	2,375	0.95	46
FIRST CITRUS BK TAMPA FLA C/D FDIC INS TO LIMITS DATED DATE 12/27/16 BOOK ENTRY ONLY DUE 12/27/2017 0.950% CUSIP: 319590CN3 RATING: MOODY N/A S&P N/A	CASH	12/09/16	250,000	100.09	250,225	100.00	250,000	225 ST	2,375	0.95	7
BROOKLINE BK MASS CD 0.9 C/D FDIC INS TO LIMITS DATED DATE 12/28/16 BOOK ENTRY ONLY DUE 12/28/2017 0.950% CUSIP: 11373QCL0 RATING: MOODY N/A S&P N/A	CASH	12/13/16	250,000	100.09	250,220	100.00	250,000	220 ST	2,375	0.95	
<b>Total Certificates of Deposit</b>			<b>5,000,000</b>		<b>\$5,002,438</b>		<b>\$5,000,000</b>	<b>\$2,438</b>	<b>\$38,875</b>		<b>\$8,495</b>
<b>TOTAL FIXED INCOME</b>			<b>5,000,000</b>		<b>\$5,002,438</b>		<b>\$5,000,000</b>	<b>\$2,438</b>	<b>\$38,875</b>		<b>\$8,495</b>

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**Your Portfolio Holdings (continued)**

YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST	\$8,495
YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$38,875
YOUR PRICED PORTFOLIO HOLDINGS	\$5,034,550

**Transaction Detail**

**DIVIDENDS / INTEREST / OTHER INCOME**

**INTEREST**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(\$)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/17	MBANK MANITISQUE MICH C/D FDIC INS TO LIMITS DUE 06/21/2017 0,700 REG INT ON 250000 BND REC 02/06/17 PAY 02/21/17	55275FJZ2	250,000	0.7000		148.63
02/21/17	FARMERS ST BK QUINTON OKLA C/D FDIC INS TO LIMITS DUE 12/21/2017 0,950 REG INT ON 250000 BND REC 02/06/17 PAY 02/21/17	310344ACO	250,000	0.9500		201.71
02/22/17	STEARNS BK NA ST CLOUD MN CD C/D FDIC INS TO LIMITS DUE 09/22/2017 0,750 REG INT ON 250000 BND REC 02/07/17 PAY 02/22/17	857894RF8	250,000	0.7500		159.25
02/23/17	BBCN BK LOS ANGELES CA C/D FDIC INS TO LIMITS DUE 03/23/2017 0,650 REG INT ON 250000 BND REC 02/08/17 PAY 02/23/17	073296BY0	250,000	0.6500		138.01

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**Transaction Detail (continued)**

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**DIVIDENDS / INTEREST / OTHER INCOME (Continued)**

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**INTEREST (Continued)**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
02/23/17	AXIOM BANK MAITLAND FLORIDA C/D FDIC INS TO LIMITS DUE 03/23/2017 0,650 REG INT ON 250000 BND REC 02/08/17 PAY 02/23/17	05464LAF8	250,000	0.6500		138.01
02/23/17	BANK HOPE LOS ANGELES CA CD C/D FDIC INS TO LIMITS DUE 09/22/2017 0,800 REG INT ON 250000 BND REC 02/08/17 PAY 02/23/17	062683AD9	250,000	0.8000		169.86
02/27/17	FIRST CITRUS BK TAMPA FLA C/D FDIC INS TO LIMITS DUE 12/27/2017 0,950 REG INT ON 250000 BND REC 02/12/17 PAY 02/27/17	319590CN3	250,000	0.9500		201.71
02/28/17	SONABANK NATL ASSN MCLEAN VA C/D FDIC INS TO LIMITS DUE 03/28/2017 0,700 REG INT ON 250000 BND REC 02/13/17 PAY 02/28/17	8354ORFF5	250,000	0.7000		148.63
02/28/17	BROOKLINE BK MASS CD 0.9 C/D FDIC INS TO LIMITS DUE 12/28/2017 0,950 REG INT ON 250000 BND REC 02/13/17 PAY 02/28/17	11373QCLO	250,000	0.9500		201.71
02/28/17	COMMUNITY BUSINESS BK WEST C/D FDIC INS TO LIMITS DUE 06/30/2017 0,700 REG INT ON 250000 BND REC 02/13/17 PAY 02/28/17	20365UCQ1	250,000	0.7000		139.04

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**Transaction Detail (continued)**

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**DIVIDENDS / INTEREST / OTHER INCOME (Continued)**

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**INTEREST (Continued)**

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
02/28/17	GNB BK GRUNDY CTR IOWA CD 0.7 C/D FDIC INS TO LIMITS DUE 09/28/2017 0,750 REG INT ON 250000 BND REC 02/13/17 PAY 02/28/17	36198JCJ1	250,000	0.7500		159.25
02/28/17	BRIDGEWATER BK BLOOMINGTON MINN C/D FDIC INS TO LIMITS DUE 06/28/2017 0,700 REG INT ON 250000 BND REC 02/13/17 PAY 02/28/17	108622EW7	250,000	0.7000		148.63
<b>TOTAL INTEREST (CREDIT)</b>						<b>\$1,954.44</b>

**Your messages**

Investment products and services reflected herein are offered through J.P. Morgan Securities LLC (JPMS), a member of FINRA and SIPC. JPMS is an affiliate of JPMorgan Chase Bank, N.A.

**Important Information For Clients Holding Restricted Securities:**

Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

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**Your messages (continued)**

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FINRA Disclosure

As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, you may obtain information on FINRA's Public Disclosure Program by contacting FINRA at telephone number (800) 289-9999 or via the internet address which is [www.finra.org](http://www.finra.org). In addition, a brochure explaining the Public Disclosure Program is available from FINRA upon request.

BATS, EDGX, MIAX PEARL, ORF FEE CHANGES

Effective on Feb 01, 2017, Bats Option Exchange filed with the Securities and Exchange Commission ("SEC") a rule change to decrease the Options Regulatory Fee ("ORF") from \$.0010 to \$.0009 per option contract subject to SEC review.

Effective on Feb 01, 2017, EDGX Option Exchange filed with the Securities and Exchange Commission ("SEC") to introduce new Options Regulatory Fee ("ORF") fee of .0004 per option contract subject to SEC review.

Effective on Feb 01, 2017, PHLX Option Exchange filed with the Securities and Exchange Commission ("SEC") a rule change to increase the Options Regulatory Fee ("ORF") from \$.0034 to \$.0045 per option contract subject to SEC review.

Effective on Feb 06, 2017, MIAX PEARL Option Exchange filed with the Securities and Exchange Commission ("SEC") to introduce new Options Regulatory Fee ("ORF") fee of .0010 per option contract subject to SEC review.

Reporting any Inaccuracy or Discrepancy in your Account:

You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and J.P. Morgan Securities LLC (JPMS LLC) at the telephone numbers listed. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker /financial service professional or financial advisor and JPMS LLC. JPMS LLC contact information: telephone number (800) 634-1428 or (347) 643-9953 or write to J.P. Morgan Securities LLC Attn: Client Services Operations, Four Chase Metrotech Center, Brooklyn, NY 11245

Important Information Regarding Auction Rate Securities (ARS):

ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where JPMS was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced".

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## Your messages (continued)

### Electronic Funds Transfer Notice

In case of errors or questions about electronic transfers in your brokerage account transmitted through the ACH Network, you must contact Client Services Operations department of J.P. Morgan Securities LLC immediately at telephone number (800) 634-1428 or (347) 643-9953 or write to J.P. Morgan Securities LLC., Attn: Client Services Department, Four Chase Metrotech Center, Brooklyn, NY 11245 if you think your account statement or transaction record is wrong or if you need more information about a transaction listed on your account statement or transaction record. We must hear from you no later than 60 days after we sent the first account statement on which the problem or error appeared.

1. Tell JPMS your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell JPMS the dollar amount of the suspected error.

If you tell JPMS orally, JPMS may require that you send it your complaint or question in writing within 10 business days.

JPMS will determine whether an error occurred within 10 business days after JPMS hears from you and will correct any error promptly. If JPMS needs more time, however, JPMS may take up to 45 days to investigate your complaint or question. If JPMS decides to do this, JPMS will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes JPMS to complete its investigation. If JPMS determines at the conclusion of the investigation that there was no error, JPMS will charge your account for the credited amount. If JPMS asks you to put your complaint or question in writing and JPMS does not receive it within 10 business days, JPMS may not credit your account.

For errors involving new accounts or foreign-initiated transactions, JPMS may take up to 90 days to investigate your complaint or question. For new accounts, JPMS may take up to 20 business days to credit your account for the amount you think is in error.

JPMS will tell you the results within three business days after completing its investigation. If JPMS decides that there was no error, JPMS will send you a written explanation. You may ask for copies of the documents that JPMS used in its investigation.

### Non Receipt of Checks or Stocks:

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services Operations at 800-634-1428; or write to Client Services Operations at J.P. Morgan Securities LLC, Four Chase Metrotech Center, Brooklyn, N.Y. 11245-0001

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**Your messages (continued)**

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Margin Account:

If you are a customer with a margin account, you consent to JP Morgan's right (to the extent permitted by applicable law) to use, lend or pledge any securities held by JPMS in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.

Check Deposits

We would like to alert you to an important change on where to mail your checks for deposit. If you wish to send a check for deposit to a J.P. Morgan Securities LLC branch, please note your account number in the memo field and note the name of your Financial Advisor on the envelope. Then please send the check to the following address for processing:

J.P. Morgan Securities  
Mailcode NY1-L004  
277 Park Avenue, 2nd Floor  
New York, NY 10172



\*\*\*\*\* End of Statement \*\*\*\*\*