



Staff Report
February 21, 2017

This report is meant to provide updates to the Board of Directors Finance Committee:

Annual Services Report

We were selected by the U.S. Census Bureau to participate in the 2016 Annual Services Report. The data is used to compile the official statistics used to measure economic performance in the United States and provides national policymakers and business leaders with measures of important economic sectors. Our information will be used in the nonprofit sector. Information they have requested in on operating expenses, payroll, benefit costs, retirement plans, rent and leases, and technology expenses.

CalSTRS Survey

CalSTRS is conducting a survey to better understand California charter schools and their potential impact on CalSTRS' plan design. Data from the survey will be used in a report presented to the Teachers' Retirement Board in June. The report will be made available at CalSTRS.com/teachers-retirement-board at that time.

Chase Bank (checking account)

The primary account for AAS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- January: \$ 1,695,764.77

JP Morgan Chase (CD account)

AAS has a laddered CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- January: \$5,038,202.00

Scholar Share Grant

ScholarShare, a program of the Office of the State Treasurer, recognizes the important role that schools play in preparing scholars for college success and is proud to support their efforts with Scholar Dollars grants ranging from \$5,000 to \$25,000. Scholar Dollars grants will help support innovative school programs that foster college-going cultures on their campuses, prepare scholars academically, and enhance extracurricular activities. AAS is submitting for each of our charters in the 'Extra Small Schools' category for a chance at \$5,000. Only four (4) schools will win in this category state-wide.