

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Sonoma
CDS #: 49 73882 0127092
Charter Approving Entity: Cotati-Rohnert Park Unified
County: Sonoma
Charter #: 1457

This charter school uses the following basis of accounting:
Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2016-17
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	0.00		0.00	1,137,149	0
Education Protection Account	8012	0.00		0.00	414,112	0
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00		0.00	0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00		0	0
Total, Revenue Limit Sources		0.00	0.00	0.00	1,551,261	0
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	0
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-82	6,666.25	0.00	6,666.25	0	0
Total, Federal Revenues		6,666.25	0.00	6,666.25	0	0
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00		0.00		
Special Education - State	StateRevSE		0.00	0.00	149,361	0
All Other State Revenues	StateRevAO	23,775.88	0.00	23,775.88	63,303	81,952
Total, Other State Revenues		23,775.88	0.00	23,775.88	212,664	81,952
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	164,345.00		164,345.00	971,984	0
All Other Local Revenues	LocalRevAO	26,858.43	0.00	26,858.43	73,873	73,873
Total, Local Revenues		191,203.43	0.00	191,203.43	1,045,857	73,873
5. TOTAL REVENUES						
		221,645.56	0.00	221,645.56	2,809,782	155,825
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	100,431.56	5,329.80	105,761.36	546,226	546,226
Certificated Pupil Support Salaries	1200	17,913.56	0.00	17,913.56	166,137	166,137
Certificated Supervisors' and Administrators' Salaries	1300	17,697.61	420.12	18,117.73	106,262	106,262
Other Certificated Salaries	1900	4,758.01	0.00	4,758.01	0	0
Total, Certificated Salaries		140,800.74	5,749.92	146,550.66	818,625	818,625
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	31,118.51	0.00	31,118.51	171,545	171,545
Non-certificated Supervisors' and Administrators' Sal.	2300	8,644.86	0.00	8,644.86	104,765	104,765
Clerical and Office Salaries	2400	28,498.98	0.00	28,498.98	71,708	71,708
Other Non-certificated Salaries	2900	6,060.86	0.00	6,060.86	0	0
Total, Non-certificated Salaries		74,323.21	0.00	74,323.21	348,018	348,018

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3. Employee Benefits						
STRS	3101-3102	14,411.43	0.00	14,411.43	102,983	102,983
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	7,477.66	0.00	7,477.66	38,493	38,493
Health and Welfare Benefits	3401-3402	20,263.07	0.00	20,263.07	94,216	94,216
Unemployment Insurance	3501-3502	1,595.18	0.00	1,595.18	4,831	4,831
Workers' Compensation Insurance	3601-3602	3,268.75	0.00	3,268.75	18,667	18,667
Retiree Benefits	3701-3702	133.69	0.00	133.69	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	2,064.60	0.00	2,064.60	0	0
Total, Employee Benefits		49,214.38	0.00	49,214.38	259,190	259,190
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	20,588.39	1,756.57	22,344.96	801,960	801,960
Books and Other Reference Materials	4200	5.84	0.00	5.84	141,693	141,693
Materials and Supplies	4300	2,700.81	137.50	2,838.31	5,960	5,960
Noncapitalized Equipment	4400	1,395.53	0.00	1,395.53	28,046	28,046
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		24,690.57	1,894.07	26,584.64	977,659	977,659
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	12,791.81	164.82	12,956.63	41,503	41,503
Dues and Memberships	5300	2,018.65	0.00	2,018.65	2,075	2,075
Insurance	5400	0.00	0.00	0.00	6,409	6,409
Operations and Housekeeping Services	5500	550.36	0.00	550.36	19,361	19,361
Rentals, Leases, Repairs, and Noncap. Improvements	5600	36,658.09	0.00	36,658.09	169,212	169,212
Professional/Consulting Services and Operating Expend.	5800	39,807.54	520.69	40,328.23	242,652	242,652
Communications	5900	1,049.02	0.00	1,049.02	8,299	8,299
Total, Services and Other Operating Expenditures		92,875.47	685.51	93,560.98	489,511	489,511
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
8. TOTAL EXPENDITURES		381,904.37	8,329.50	390,233.87	2,893,003	2,893,003
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(160,258.81)	(8,329.50)	(168,588.31)	(83,221)	(2,737,178)

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Description	Object Code	Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(8,329.50)	8,329.50	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(8,329.50)	8,329.50	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		(168,588.31)	0.00	(168,588.31)	(83,221)	(2,737,178)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	136,581.45	0.00	136,581.45	136,581	136,581
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		136,581.45	0.00	136,581.45	136,581	136,581
2. Ending Fund Balance, Oct 31 (E + F.1.c.)						
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740			0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	(32,006.86)	0.00	(32,006.86)	53,360	(2,600,597)
G. ASSETS						
1. Cash						
In County Treasury	9110	2,895,002.93	0.00	2,895,002.93		
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	0.00	0.00	0.00		
4. Due from Grantor Government	9290	176,769.01	0.00	176,769.01		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		3,071,771.94	0.00	3,071,771.94		
H. LIABILITIES						
1. Accounts Payable						
	9500	3,103,778.80	0.00	3,103,778.80		
2. Due to Grantor Government						
	9590	0.00	0.00	0.00		
3. Current Loans						
	9640	0.00	0.00	0.00		
4. Deferred Revenue						
	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)						
	9660-9669	0.00	0.00	0.00		
6. TOTAL LIABILITIES		3,103,778.80	0.00	3,103,778.80		
I. FUND BALANCE						
Ending Fund Balance, June 30 (G9-H6)						
(must agree with Line F2)						
		(32,007)	0	(32,007)		

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0.00 0.00 0.00

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2,
THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00