



Staff Report
December 20, 2016

This report is meant to provide updates to the Board of Directors Finance Committee:

California Education Technology K-12 Voucher Program

The California Education Technology K-12 Voucher Program is the result of the settlement of a class-action lawsuit brought by California consumers and businesses concerning certain Microsoft software. This is an additional release of funding, with AAS being allocated:

- AAS Del Mar: \$500.00
- AAS Fresno: \$500.00
- AAS Sonoma: \$662.19
- AAS Thousand Oaks & Simi Valley: \$805.67

Chase Bank (checking account)

The primary account for AAS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- November: \$9,291,045.17

First Interim Report

AAS submitted our First Interim Reports, with assistance from CSMC, on Wednesday, November 14. A formal presentation and review is under New Business.

JP Morgan Chase (CD account)

AAS has a laddered CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- November: \$5,033,508.00

If there are any questions on this report, please feel free to contact:

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