

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Thousand Oaks
 CDS #: 56 72504 0127043
 Charter Approving Entity: Mupu Elementary
 County: Ventura
 Charter #: 1455

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

| Description | Object Code | Unrestricted | Restricted | Total | Adopted Budget | Projected 2016-17 |
|---|-----------------|---------------------|-------------|---------------------|----------------|-------------------|
| A. REVENUES | | | | | | |
| 1. Revenue Limit Sources | | | | | | |
| State Aid - Current Year | 8011 | 0.00 | | 0.00 | 0 | 0 |
| Education Protection Account | 8012 | 0.00 | | 0.00 | 0 | 0 |
| Charter Schools Gen. Purpose Entitlement - State Aid | 8015 | 0.00 | | 0.00 | 0 | 0 |
| State Aid - Prior Years | 8019 | 0.00 | | 0.00 | 0 | 0 |
| Tax Relief Subventions (for rev. limit funded schools) | 8020-8039 | 0.00 | | 0.00 | 0 | 0 |
| County and District Taxes (for rev. limit funded schools) | 8040-8079 | 0.00 | | 0.00 | 0 | 0 |
| Miscellaneous Funds (for rev. limit funded schools) | 8080-8089 | 0.00 | | 0.00 | 0 | 0 |
| Revenue Limit Transfers (for rev. limit funded schools): | | 0.00 | | 0.00 | 0 | 0 |
| PERS Reduction Transfer | 8092 | 0.00 | | 0.00 | 0 | 0 |
| Other Revenue Limit Transfers | 8096 | 0.00 | 0.00 | | 0 | 0 |
| Total, Revenue Limit Sources | | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 2. Federal Revenues (see NOTE on last page) | | | | | | |
| No Child Left Behind | 8290 | | 0.00 | 0.00 | 0 | 0 |
| Special Education - Federal | 8181, 8182 | | 0.00 | 0.00 | 0 | 0 |
| Child Nutrition - Federal | 8220 | | 0.00 | 0.00 | 0 | 0 |
| Other Federal Revenues | 8110, 8260-8290 | 15,677.19 | 0.00 | 15,677.19 | 0 | 0 |
| Total, Federal Revenues | | 15,677.19 | 0.00 | 15,677.19 | 0 | 0 |
| 3. Other State Revenues | | | | | | |
| Charter Schools Categorical Block Grant | 8480 | 0.00 | | 0.00 | | |
| StateRevSE | | | 0.00 | 0.00 | 224,041 | 0 |
| All Other State Revenues | StateRevAO | 41,244.50 | 0.00 | 41,244.50 | 98,230 | 88,704 |
| Total, Other State Revenues | | 41,244.50 | 0.00 | 41,244.50 | 322,271 | 88,704 |
| 4. Other Local Revenues | | | | | | |
| Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes | 8096 | 47,106.00 | | 47,106.00 | 0 | 0 |
| All Other Local Revenues | LocalRevAO | 3,225,219.37 | 0.00 | 3,225,219.37 | 110,811 | 3,299,864 |
| Total, Local Revenues | | 3,272,325.37 | 0.00 | 3,272,325.37 | 110,811 | 3,299,864 |
| 5. TOTAL REVENUES | | 3,329,247.06 | 0.00 | 3,329,247.06 | 433,082 | 3,388,568 |
| B. EXPENDITURES | | | | | | |
| 1. Certificated Salaries | | | | | | |
| Teachers' Salaries | 1100 | 176,958.86 | 9,696.67 | 186,655.53 | 819,339 | 819,339 |
| Certificated Pupil Support Salaries | 1200 | 28,875.13 | 0.00 | 28,875.13 | 249,205 | 249,205 |
| Certificated Supervisors' and Administrators' Salaries | 1300 | 30,882.74 | 272.80 | 31,155.54 | 159,394 | 159,394 |
| Other Certificated Salaries | 1900 | 9,157.80 | 0.00 | 9,157.80 | 0 | 0 |
| Total, Certificated Salaries | | 245,874.53 | 9,969.47 | 255,844.00 | 1,227,938 | 1,227,938 |
| 2. Non-certificated Salaries | | | | | | |
| Instructional Aides' Salaries | 2100 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Non-certificated Support Salaries | 2200 | 54,893.13 | 0.00 | 54,893.13 | 257,318 | 257,318 |
| Non-certificated Supervisors' and Administrators' Sal. | 2300 | 13,192.10 | 0.00 | 13,192.10 | 157,147 | 157,147 |
| Clerical and Office Salaries | 2400 | 52,075.42 | 0.00 | 52,075.42 | 107,562 | 107,562 |
| Other Non-certificated Salaries | 2900 | 11,717.08 | 0.00 | 11,717.08 | 0 | 0 |
| Total, Non-certificated Salaries | | 131,877.73 | 0.00 | 131,877.73 | 522,027 | 522,027 |

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| Description | Object Code | Unrestricted | Restricted | Total | | |
|--|-------------|--------------|-------------|--------------|-------------|-----------|
| 3. Employee Benefits | | | | | | |
| STRS | 3101-3102 | 28,667.68 | 0.00 | 28,667.68 | 154,475 | 154,475 |
| PERS | 3201-3202 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| OASDI / Medicare / Alternative | 3301-3302 | 13,432.90 | 0.00 | 13,432.90 | 57,740 | 57,740 |
| Health and Welfare Benefits | 3401-3402 | 46,551.87 | 0.00 | 46,551.87 | 141,324 | 141,324 |
| Unemployment Insurance | 3501-3502 | 3,260.11 | 0.00 | 3,260.11 | 7,246 | 7,246 |
| Workers' Compensation Insurance | 3601-3602 | 2,122.57 | 0.00 | 2,122.57 | 28,000 | 28,000 |
| Retiree Benefits | 3701-3702 | 284.20 | 0.00 | 284.20 | 0 | 0 |
| PERS Reduction (for revenue limit funded schools) | 3801-3802 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Other Employee Benefits | 3901-3902 | 3,524.57 | 0.00 | 3,524.57 | 0 | 0 |
| Total, Employee Benefits | | 97,843.90 | 0.00 | 97,843.90 | 388,785 | 388,785 |
| 4. Books and Supplies | | | | | | |
| Approved Textbooks and Core Curricula Materials | 4100 | 15,231.34 | 2,707.44 | 17,938.78 | 1,202,940 | 1,202,940 |
| Books and Other Reference Materials | 4200 | 13.72 | 0.00 | 13.72 | 212,540 | 212,540 |
| Materials and Supplies | 4300 | 4,686.49 | 151.31 | 4,837.80 | 8,939 | 8,939 |
| Noncapitalized Equipment | 4400 | 1,042.07 | 0.00 | 1,042.07 | 42,068 | 42,068 |
| Food | 4700 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Total, Books and Supplies | | 20,973.62 | 2,858.75 | 23,832.37 | 1,466,487 | 1,466,487 |
| 5. Services and Other Operating Expenditures | | | | | | |
| Travel and Conferences | 5200 | 28,312.86 | 107.03 | 28,419.89 | 62,253 | 62,253 |
| Dues and Memberships | 5300 | 3,002.68 | 0.00 | 3,002.68 | 3,113 | 3,113 |
| Insurance | 5400 | 0.00 | 0.00 | 0.00 | 9,613 | 9,613 |
| Operations and Housekeeping Services | 5500 | 2,238.75 | 0.00 | 2,238.75 | 29,042 | 29,042 |
| Rentals, Leases, Repairs, and Noncap. Improvements | 5600 | 98,307.46 | 0.00 | 98,307.46 | 253,816 | 253,816 |
| Professional/Consulting Services and Operating Expend. | 5800 | 142,638.84 | 1,224.51 | 143,863.35 | 363,977 | 363,977 |
| Communications | 5900 | 2,474.70 | 0.00 | 2,474.70 | 12,453 | 12,453 |
| Total, Services and Other Operating Expenditures | | 276,975.29 | 1,331.54 | 278,306.83 | 734,267 | 734,267 |
| 6. Capital Outlay | | | | | | |
| (Objects 6100-6170, 6200-6500 for modified accrual basis only) | | | | | | |
| Land and Land Improvements | 6100-6170 | 0.00 | 0.00 | | 0 | 0 |
| Buildings and Improvements of Buildings | 6200 | 0.00 | 0.00 | | 0 | 0 |
| Books and Media for New School Libraries or Major Expansion of School Libraries | 6300 | 0.00 | 0.00 | | 0 | 0 |
| Equipment | 6400 | 0.00 | 0.00 | | 0 | 0 |
| Equipment Replacement | 6500 | 0.00 | 0.00 | | 0 | 0 |
| Depreciation Expense (for accrual basis only) | 6900 | 0.00 | 0.00 | | 0 | 0 |
| Total, Capital Outlay | | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 7. Other Outgo | | | | | | |
| Tuition to Other Schools | 7110-7143 | 0.00 | 0.00 | | 0 | 0 |
| Transfers of Pass-Through Revenues to Other LEAs | 7211-7213 | 0.00 | 0.00 | | 0 | 0 |
| Transfers of Apportionments to Other LEAs - Spec. Ed. | 7221-7223SE | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Transfers of Apportionments to Other LEAs - All Other | 7221-7223AO | 0.00 | 0.00 | | 0 | 0 |
| All Other Transfers | 7280-7299 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Debt Service: | | 0.00 | 0.00 | | 0 | 0 |
| Interest | 7438 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Principal (for modified accrual basis only) | 7439 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| Total, Other Outgo | | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 8. TOTAL EXPENDITURES | | 773,545.07 | 14,159.76 | 787,704.83 | 4,339,504 | 4,339,504 |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8) | | 2,555,701.99 | (14,159.76) | 2,541,542.23 | (3,906,422) | (950,936) |

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| Description | Object Code | Unrestricted | Restricted | Total | | |
|---|-------------|--------------|------------|--------------|-------------|-----------|
| D. OTHER FINANCING SOURCES / USES | | | | | | |
| 1. Other Sources | 8930-8979 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 2. Less: Other Uses | 7630-7699 | 0.00 | 0.00 | 0.00 | 0 | 0 |
| 3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) | 8980-8999 | (14,159.76) | 14,159.76 | 0.00 | 0 | 0 |
| 4. TOTAL OTHER FINANCING SOURCES / USES | | (14,159.76) | 14,159.76 | 0.00 | | |
| E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4) | | | | | | |
| | | 2,541,542.23 | 0.00 | 2,541,542.23 | (3,906,422) | (950,936) |
| F. FUND BALANCE, RESERVES | | | | | | |
| 1. Beginning Fund Balance | | | | | | |
| a. As of July 1 | 9791 | 1,533,613.26 | 0.00 | 1,533,613.26 | 1,533,613 | 1,533,613 |
| b. Adjustments/Restatements to Beginning Balance | 9793, 9795 | 0.00 | 0.00 | 0.00 | | 0 |
| c. Adjusted Beginning Balance | | 1,533,613.26 | 0.00 | 1,533,613.26 | 1,533,613 | 1,533,613 |
| 2. Ending Fund Balance, Oct 31 (E + F.1.c.) | | | | | | |
| Components of Ending Fund Balance (Optional): | | | | | | |
| Reserve for Revolving Cash (equals object 9130) | 9711 | | | 0.00 | | |
| Reserve for Stores (equals object 9320) | 9712 | | | 0.00 | | |
| Reserve for Prepaid Expenditures (equals object 9330) | 9713 | | | 0.00 | | |
| Reserve for All Others | 9719 | 0.00 | 0.00 | 0.00 | | |
| General Reserve | 9730 | 0.00 | 0.00 | 0.00 | | |
| Legally Restricted Balance | 9740 | | | 0.00 | | |
| Designated for Economic Uncertainties | 9770 | 0.00 | 0.00 | 0.00 | | |
| Other Designations | 9775, 9780 | 0.00 | 0.00 | 0.00 | | |
| Undesignated / Unappropriated Amount | 9790 | 4,075,155.49 | 0.00 | 4,075,155.49 | (2,372,809) | 582,677 |
| G. ASSETS | | | | | | |
| 1. Cash | | | | | | |
| In County Treasury | 9110 | 0.00 | 0.00 | 0.00 | | |
| Fair Value Adjustment to Cash in County Treasury | 9111 | 0.00 | 0.00 | 0.00 | | |
| In Banks | 9120 | 0.00 | 0.00 | 0.00 | | |
| In Revolving Fund | 9130 | 0.00 | 0.00 | 0.00 | | |
| With Fiscal Agent | 9135 | 0.00 | 0.00 | 0.00 | | |
| Collections Awaiting Deposit | 9140 | 0.00 | 0.00 | 0.00 | | |
| 2. Investments | 9150 | 0.00 | 0.00 | 0.00 | | |
| 3. Accounts Receivable | 9200 | 3,879,568.33 | 0.00 | 3,879,568.33 | | |
| 4. Due from Grantor Government | 9290 | 195,587.16 | 0.00 | 195,587.16 | | |
| 5. Stores | 9320 | 0.00 | 0.00 | 0.00 | | |
| 6. Prepaid Expenditures (Expenses) | 9330 | 0.00 | 0.00 | 0.00 | | |
| 7. Other Current Assets | 9340 | 0.00 | 0.00 | 0.00 | | |
| 8. Capital Assets (for accrual basis only) | 9400-9499 | 0.00 | 0.00 | 0.00 | | |
| 9. TOTAL ASSETS | | 4,075,155.49 | 0.00 | 4,075,155.49 | | |
| H. LIABILITIES | | | | | | |
| 1. Accounts Payable | | | | | | |
| | 9500 | 0.00 | 0.00 | 0.00 | | |
| 2. Due to Grantor Government | | | | | | |
| | 9590 | 0.00 | 0.00 | 0.00 | | |
| 3. Current Loans | | | | | | |
| | 9640 | 0.00 | 0.00 | 0.00 | | |
| 4. Deferred Revenue | | | | | | |
| | 9650 | 0.00 | 0.00 | 0.00 | | |
| 5. Long-Term Liabilities (for accrual basis only) | | | | | | |
| | 9660-9669 | 0.00 | 0.00 | 0.00 | | |
| 6. TOTAL LIABILITIES | | 0.00 | 0.00 | 0.00 | | |
| I. FUND BALANCE | | | | | | |
| Ending Fund Balance, June 30 (G9-H6) | | | | | | |
| (must agree with Line F2) | | | | | | |
| | | 4,075,155 | 0 | 4,075,155 | | |

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0.00 0.00 0.00

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2,
THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:**

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

| Federal Program Name (Indicate if NONE) | Capital Outlay | Debt Service | Total |
|---|----------------|--------------|-------------|
| a. None | \$ 0.00 | 0.00 | 0.00 |
| b. None | 0.00 | 0.00 | 0.00 |
| c. None | 0.00 | 0.00 | 0.00 |
| d. None | 0.00 | 0.00 | 0.00 |
| e. None | 0.00 | 0.00 | 0.00 |
| f. None | 0.00 | 0.00 | 0.00 |
| g. None | 0.00 | 0.00 | 0.00 |
| h. None | 0.00 | 0.00 | 0.00 |
| i. None | 0.00 | 0.00 | 0.00 |
| j. None | 0.00 | 0.00 | 0.00 |
| TOTAL | 0.00 | 0.00 | 0.00 |

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

| Objects of Expenditures | Amount Enter "0.00" if none |
|--|--------------------------------|
| a. Certificated Personnel Salaries | \$ 0.00 |
| b. Non-certificated Personnel Salaries | 0.00 |
| c. Employee Benefits | 0.00 |
| d. Books and Supplies | 0.00 |
| e. Services and Other Operating Expenditures | 0.00 |
| TOTAL COMMUNITY SERVICES EXPENDITURES | 0.00 |