

Financial Advisor VOELLER/WITRY
 TELEPHONE (415)772-3071
 VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

STATEMENT PERIOD
 October 1 - October 31, 2016

What's In This Statement

Financial Summary.....	3
Bonds With 60-Day Horizon.....	4
Your Portfolio Holdings.....	4
Transaction Detail.....	10
Your Messages.....	14

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

ACADEMY OF ARTS AND SCIENCES
 850 HAMPSHIRE RD SUITE P
 THOUSAND OAKS CA 91361-6004

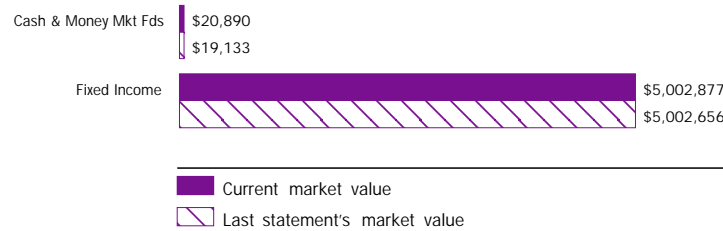
Investment products are: Not insured by FDIC; Not a deposit or other obligation of, or guaranteed by, JPMorgan Chase Bank, N.A. or any of its affiliates; Subject to investment risks, including possible loss of the principal amount invested. See "Your messages" section.

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	5,002,877
LONG ACCRUED INTEREST	7,863
NET CREDIT BALANCE	20,890
NET EQUITY THIS PERIOD	\$5,031,630
NET EQUITY LAST STATEMENT	5,028,219
CHANGE SINCE LAST STATEMENT	3,411

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Difference or non-receipt of checks or stocks:

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at J.P. Morgan Securities LLC, 4 Chase Metrotech Center, Brooklyn, N.Y. 11245-0001



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

STATEMENT BACKER IS PRINTED ON THIS PAGE

STATEMENT PERIOD
 October 1 - October 31, 2016

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	20,890.06	19,133.19
Fixed Income	5,002,877.00	5,002,656.00
<i>Subtotal (Long Portfolio)</i>	5,023,767.06	5,021,789.19
Est. Long Accrued Interest	7,863.00	6,430.00
Total Assets	\$5,031,630.06	\$5,028,219.19
NET PORTFOLIO VALUE	\$5,031,630.06	\$5,028,219.19

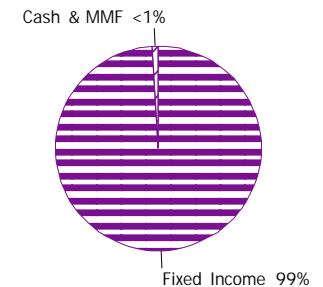
Income Summary

	THIS PERIOD	YEAR TO DATE
Corp. Bond Int.	1,756.87	20,895.20
Total	\$1,756.87	\$20,895.20
Bond Purchase Int.	0.00	-5.14

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$19,133.19	\$0.00
Redemptions/Tenders	0.00	3,750,000.00
Div/Int/Other Inc (Credit)	1,756.87	20,895.20
Amount Credited	\$1,756.87	\$3,770,895.20
Securities Bought	0.00	-3,750,000.00
Div/Int/Other Inc (Debit)	0.00	-5.14
Amount Debited	\$0.00	\$-3,750,005.14
Net Cash/Sweep Prog. Act.	1,756.87	20,890.06
Closing Cash/Sweep Prog.	\$20,890.06	\$20,890.06

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

STATEMENT PERIOD
 October 1 - October 31, 2016

Bonds With 60-Day Horizon

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

BONDS WITH MATURITY DATES WITHIN 60 DAYS

MATURITY DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	INTEREST RATE (%)
12/16/16	WEX BK MIDVALE UTAH	92937CDJ4	250,000	0.750
12/16/16	CENTRUE BK STREATOR ILL	15643GCH6	250,000	0.700
12/16/16	BMO HARRIS BK NATL ASSN	05581WAS4	250,000	0.750
12/16/16	MERRICK BK SOUTH JORDAN UTAH	59013JMH9	250,000	0.750
12/16/16	UNITED BK MICH GRAND RAPIDS	90953TCB8	250,000	0.700

These bonds will also appear in Your Portfolio Holdings section.

Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to JPMS. Unless the tax basis provided relates to a position purchased on the books of JPMS, JPMS has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
CASH BALANCE	CASH			20,890	20,890	
TOTAL CASH & MONEY MARKET FUNDS				\$20,890	\$20,890	N/A

STATEMENT PERIOD
 October 1 - October 31, 2016

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

FIXED INCOME

Certificates of Deposit

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BMO HARRIS BK NATL ASSN C/D FDIC INS TO LIMITS DATED DATE 12/16/15 FIRST COUPON 12/16/2016 BOOK ENTRY ONLY DUE 12/16/2016 0.750% CUSIP: 05581WAS4 RATING: MOODY N/A S&P N/A	CASH	12/09/15	250,000	100.02	250,040	100.00	250,000	40 ST	1,875	0.75	1,644
CENTRUE BK STREATOR ILL C/D FDIC INS TO LIMITS DATED DATE 12/18/15 BOOK ENTRY ONLY DUE 12/16/2016 0.700% CUSIP: 15643GCH6 RATING: MOODY N/A S&P N/A	CASH	12/09/15	250,000	100.02	250,043	100.00	250,000	43 ST	1,750	0.70	62
MERRICK BK SOUTH JORDAN UTAH C/D FDIC INS TO LIMITS DATED DATE 12/18/15 BOOK ENTRY ONLY DUE 12/16/2016 0.750% CUSIP: 59013JMH9 RATING: MOODY N/A S&P N/A	CASH	12/09/15	250,000	100.02	250,043	100.00	250,000	43 ST	1,875	0.75	67
UNITED BK MICH GRAND RAPIDS C/D FDIC INS TO LIMITS DATED DATE 12/18/15 BOOK ENTRY ONLY DUE 12/16/2016 0.700% CUSIP: 90953TCB8 RATING: MOODY N/A S&P N/A	CASH	12/09/15	250,000	100.02	250,043	100.00	250,000	43 ST	1,750	0.70	62

STATEMENT PERIOD
 October 1 - October 31, 2016

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

Certificates of Deposit (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
WEX BK MIDVALE UTAH C/D FDIC INS TO LIMITS DATED DATE 12/16/15 FIRST COUPON 12/16/2016 BOOK ENTRY ONLY DUE 12/16/2016 0.750% CUSIP: 92937CDJ4 RATING: MOODY N/A S&P N/A	CASH	12/09/15	250,000	100.02	250,043	100.00	250,000	43 ST	1,875	0.75	1,644
BMW BK NORTH AMER SALT LAKE C/D FDIC INS TO LIMITS DATED DATE 03/18/16 FIRST COUPON 03/17/2017 BOOK ENTRY ONLY DUE 03/17/2017 0.700% CUSIP: 05580ADY7 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.08	250,200	100.00	250,000	200 ST	1,750	0.70	1,088
AXIOM BANK MAITLAND FLORIDA C/D FDIC INS TO LIMITS DATED DATE 03/23/16 BOOK ENTRY ONLY DUE 03/23/2017 0.650% CUSIP: 05464LAF8 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.09	250,220	100.00	250,000	220 ST	1,625	0.65	36
BBCN BK LOS ANGELES CA C/D FDIC INS TO LIMITS DATED DATE 03/23/16 BOOK ENTRY ONLY DUE 03/23/2017 0.650% CUSIP: 073296BY0 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.05	250,123	100.00	250,000	123 ST	1,625	0.65	36

STATEMENT PERIOD
 October 1 - October 31, 2016

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

Certificates of Deposit (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
SONABANK NATL ASSNMCLEAN VA C/D FDIC INS TO LIMITS DATED DATE 03/28/16 BOOK ENTRY ONLY DUE 03/28/2017 0.700% JJ 28 CUSIP: 83540RFF5 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.09	250,223	100.00	250,000	223 ST	1,750	0.70	455
SAFRA NATL BK NEW YORK INSTL C/D DATED DATE 03/30/16 FIRST COUPON 03/29/2017 BOOK ENTRY ONLY DUE 03/29/2017 0.650% CUSIP: 78658QVF7 RATING: MOODY N/A S&P N/A	CASH	03/15/16	250,000	100.08	250,210	100.00	250,000	210 ST	1,625	0.65	957
BEAL BK PLANO TEX C/D FDIC INS TO LIMITS DATED DATE 06/15/16 FIRST COUPON 06/14/2017 BOOK ENTRY ONLY DUE 06/14/2017 0.700% CUSIP: 07370TY31 RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.07	250,183	100.00	250,000	183 ST	1,750	0.70	662
CIT BK NATL ASSN PASADENA CA C/D FDIC INS TO LIMITS DATED DATE 06/21/16 FIRST COUPON 06/21/2017 BOOK ENTRY ONLY DUE 06/21/2017 0.700% CUSIP: 12556LACO RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.10	250,260	100.00	250,000	260 ST	1,750	0.70	633

STATEMENT PERIOD
 October 1 - October 31, 2016

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

Certificates of Deposit (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
MBANK MANITISQUE MICH C/D FDIC INS TO LIMITS DATED DATE 06/21/16 BOOK ENTRY ONLY DUE 06/21/2017 0.700% CUSIP: 55275FJ2 RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.11	250,263	100.00	250,000	263 ST	1,750	0.70	48
BRIDGEWATER BK BLOOMINGTON MINN C/D FDIC INS TO LIMITS DATED DATE 06/28/16 BOOK ENTRY ONLY DUE 06/28/2017 0.700% CUSIP: 108622EW7 RATING: MOODY N/A S&P N/A	CASH	06/09/16	250,000	100.07	250,183	100.00	250,000	183 ST	1,750	0.70	14
COMMUNITY BUSINESS BK WEST C/D FDIC INS TO LIMITS DATED DATE 06/30/16 BOOK ENTRY ONLY DUE 06/30/2017 0.700% CUSIP: 20365UCQ1 RATING: MOODY N/A S&P N/A	CASH	06/16/16	250,000	100.11	250,265	100.00	250,000	265 ST	1,750	0.70	5
BANK HOPE LOS ANGELES CA CD C/D FDIC INS TO LIMITS DATED DATE 09/23/16 BOOK ENTRY ONLY DUE 09/22/2017 0.800% CUSIP: 062683AD9 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.05	250,120	100.00	250,000	120 ST	2,000	0.80	44

STATEMENT PERIOD
 October 1 - October 31, 2016

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 520-15886 YWB

LAST STATEMENT September 30, 2016

Certificates of Deposit (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
STEARNS BK NA ST CLOUD MN CD C/D FDIC INS TO LIMITS DATED DATE 09/22/16 BOOK ENTRY ONLY DUE 09/22/2017 0.750% CUSIP: 857894RF8 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.05	250,120	100.00	250,000	120 ST	1,875	0.75	46
GNB BK GRUNDY CTR IOWA CD 0.7 C/D FDIC INS TO LIMITS DATED DATE 09/28/16 BOOK ENTRY ONLY DUE 09/28/2017 0.750% CUSIP: 36198JC1 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.04	250,100	100.00	250,000	100 ST	1,875	0.75	15
SYNOVUSBK COLUMBUS GA CD 0.7 C/D FDIC INS TO LIMITS DATED DATE 09/28/16 FIRST COUPON 09/28/2017 BOOK ENTRY ONLY DUE 09/28/2017 0.750% CUSIP: 87164DJE1 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.04	250,100	100.00	250,000	100 ST	1,875	0.75	170

STATEMENT PERIOD
 October 1 - October 31, 2016

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

Certificates of Deposit (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
BANKUNITED NATL ASSN C/D FDIC INS TO LIMITS DATED DATE 09/29/16 FIRST COUPON 09/29/2017 BOOK ENTRY ONLY DUE 09/29/2017 0.800% CUSIP: 066519CN7 RATING: MOODY N/A S&P N/A	CASH	09/20/16	250,000	100.04	250,095	100.00	250,000	95 ST	2,000	0.80	175
Total Certificates of Deposit			5,000,000		\$5,002,877		\$5,000,000	\$2,877	\$35,875		\$7,863
TOTAL FIXED INCOME			5,000,000		\$5,002,877		\$5,000,000	\$2,877	\$35,875		\$7,863

YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST	\$7,863
YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$35,875
YOUR PRICED PORTFOLIO HOLDINGS	\$5,023,767

Transaction Detail

DIVIDENDS / INTEREST / OTHER INCOME

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(\$)	DEBIT AMOUNT	CREDIT AMOUNT
10/18/16	CENTRUE BK STREATOR ILL C/D FDIC INS TO LIMITS DUE 12/16/2016 0.700 REG INT ON 250000 BND REC 10/03/16 PAY 10/18/16	15643GCH6	250,000	0.7000		143.84

STATEMENT PERIOD
 October 1 - October 31, 2016

Transaction Detail (continued)

ACCOUNT NUMBER
 520-15886 YW8

DIVIDENDS / INTEREST / OTHER INCOME (Continued)

LAST STATEMENT September 30, 2016

INTEREST (Continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
10/18/16	MERRICK BK SOUTH JORDAN UTAH C/D FDIC INS TO LIMITS DUE 12/16/2016 0,750 REG INT ON 250000 BND REC 10/03/16 PAY 10/18/16	59013JMH9	250,000	0.7500		154.11
10/18/16	UNITED BK MICH GRAND RAPIDS C/D FDIC INS TO LIMITS DUE 12/16/2016 0,700 REG INT ON 250000 BND REC 10/03/16 PAY 10/18/16	90953TCB8	250,000	0.7000		143.84
10/21/16	MBANK MANITISQUE MICH C/D FDIC INS TO LIMITS DUE 06/21/2017 0,700 REG INT ON 250000 BND REC 10/06/16 PAY 10/21/16	55275FJZ2	250,000	0.7000		143.84
10/24/16	STEARNS BK NA ST CLOUD MN CD C/D FDIC INS TO LIMITS DUE 09/22/2017 0,750 REG INT ON 250000 BND REC 10/07/16 PAY 10/22/16 IFM 09/22/16 F/C 10/22/16	857894RF8	250,000	0.7500		154.11
10/24/16	BBCN BK LOS ANGELES CA C/D FDIC INS TO LIMITS DUE 03/23/2017 0,650 REG INT ON 250000 BND REC 10/08/16 PAY 10/23/16	073296BY0	250,000	0.6500		133.56
10/24/16	AXIOM BANK MAITLAND FLORIDA C/D FDIC INS TO LIMITS DUE 03/23/2017 0,650 REG INT ON 250000 BND REC 10/08/16 PAY 10/23/16	05464LAF8	250,000	0.6500		133.56

Transaction Detail (continued)

DIVIDENDS / INTEREST / OTHER INCOME (Continued)

INTEREST (Continued)

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
10/24/16	BANK HOPE LOS ANGELES CA CD C/D FDIC INS TO LIMITS DUE 09/22/2017 0,800 REG INT ON 250000 BND REC 10/08/16 PAY 10/23/16 IFM 09/23/16 F/C 10/23/16	062683AD9	250,000	0.8000		164.38
10/28/16	SONABANK NATL ASSN MCLEAN VA C/D FDIC INS TO LIMITS DUE 03/28/2017 0,700 REG INT ON 250000 BND REC 10/13/16 PAY 10/28/16	8354ORFF5	250,000	0.7000		143.84
10/28/16	GNB BK GRUNDY CTR IOWA CD 0.7 C/D FDIC INS TO LIMITS DUE 09/28/2017 0,750 REG INT ON 250000 BND REC 10/13/16 PAY 10/28/16 IFM 09/28/16 F/C 10/28/16	36198JCJ1	250,000	0.7500		154.11
10/28/16	BRIDGEWATER BK BLOOMINGTON MINN C/D FDIC INS TO LIMITS DUE 06/28/2017 0,700 REG INT ON 250000 BND REC 10/13/16 PAY 10/28/16	108622EW7	250,000	0.7000		143.84
10/31/16	COMMUNITY BUSINESS BK WEST C/D FDIC INS TO LIMITS DUE 06/30/2017 0,700 REG INT ON 250000 BND REC 10/15/16 PAY 10/30/16	20365UCQ1	250,000	0.7000		143.84
TOTAL INTEREST (CREDIT)						\$1,756.87

STATEMENT PERIOD
 October 1 - October 31, 2016

Realized Gain/Loss Detail - Year to Date

ACCOUNT NUMBER
 520-15886 YWB

LAST STATEMENT September 30, 2016

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption, or exchange. JPMS reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither JPMS nor its affiliates provide tax advice. JPMS makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
HOMESTREET BK WASHINGTON CD C/D FDIC INS TO LIMITS	43785QHG1	250,000	12/09/15	06/16/16	250,000.00	250,000.00	0.00
FIRST MERIT BK AKRON OHIO CD C/D FDIC INS TO LIMITS	320844PW7	250,000	12/09/15	06/16/16	250,000.00	250,000.00	0.00
BRAND BKG CO LAWRENCEVILLE GA C/D FDIC INS TO LIMITS	105245FV1	250,000	12/09/15	09/23/16	250,000.00	250,000.00	0.00
BEAL BK USA LAS VEGAS NEV CD C/D FDIC INS TO LIMITS	07370WWJ1	250,000	12/09/15	03/16/16	250,000.00	250,000.00	0.00
BEAL BK PLANO TEX CD 0.6 C/D FDIC INS TO LIMITS	07370TS53	250,000	12/09/15	06/15/16	250,000.00	250,000.00	0.00
USAMERIBANK LARGO FL CD 0.6 C/D FDIC INS TO LIMITS	917312DC1	250,000	12/09/15	09/16/16	250,000.00	250,000.00	0.00
SANTANDER BK NATL ASSN CD 0.7 C/D FDIC INS TO LIMITS	80280JKM2	250,000	12/09/15	09/16/16	250,000.00	250,000.00	0.00
PEOPLES UNITED BANK CD 0.3 C/D FDIC INS TO LIMITS	71270QNO5	250,000	12/09/15	03/16/16	250,000.00	250,000.00	0.00
MBANK MANITISQUE MICH CD 0.5 C/D FDIC INS TO LIMITS	55275FJG4	250,000	12/09/15	06/29/16	250,000.00	250,000.00	0.00
COMPASS BK BIRMINGHAM ALA C/D FDIC INS TO LIMITS	20451PPK6	250,000	12/09/15	06/16/16	250,000.00	250,000.00	0.00

STATEMENT PERIOD
 October 1 - October 31, 2016

Realized Gain/Loss Detail - Year to Date (continued)

ACCOUNT NUMBER
 520-15886 YW8

LAST STATEMENT September 30, 2016

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
SALLIE MAE BK MURRAY UTAH C/D FDIC INS TO LIMITS	795450XH3	250,000	12/09/15	03/16/16	250,000.00	250,000.00	0.00
FOUR OAKS BK & TR CO N C C/D FDIC INS TO LIMITS	350889FA4	250,000	12/09/15	03/29/16	250,000.00	250,000.00	0.00
PACIFIC PREMIER BK CA CD 0.4 C/D FDIC INS TO LIMITS	69478QCW8	250,000	12/09/15	03/28/16	250,000.00	250,000.00	0.00
ALLY BK MIDVALE UTAH C/D FDIC INS TO LIMITS	02006LWN9	250,000	12/09/15	09/16/16	250,000.00	250,000.00	0.00
BERKSHIRE BK PITTSFIELD MA CD C/D FDIC INS TO LIMITS	084601EZ2	250,000	12/09/15	09/23/16	250,000.00	250,000.00	0.00
TOTAL SHORT TERM GAIN(LOSS)**					\$3,750,000.00	\$3,750,000.00	\$0

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	\$3,750,000.00	\$3,750,000.00	\$0

Blank=FIFO (First in First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost

** These totals exclude transactions for which cost basis is not available

Your messages

Investment products and services reflected herein are offered through J.P. Morgan Securities LLC (JPMS), a member of FINRA and SIPC. JPMS is an affiliate of JPMorgan Chase Bank, N.A.

STATEMENT PERIOD
October 1 - October 31, 2016

Your messages (continued)

ACCOUNT NUMBER
520-15886 YWB

LAST STATEMENT September 30, 2016

Important Information For Clients Holding Restricted Securities:

Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

FINRA Disclosure

As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, you may obtain information on FINRA's Public Disclosure Program by contacting FINRA at telephone number (800) 289-9999 or via the internet address which is www.finra.org. In addition, a brochure explaining the Public Disclosure Program is available from FINRA upon request.

Reporting any Inaccuracy or Discrepancy in your Account:

You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and J.P. Morgan Securities LLC (JPMS LLC) at the telephone numbers listed. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker /financial service professional or financial advisor and JPMS LLC. JPMS LLC contact information: telephone number (800) 634-1428 or (347) 643-9953 or write to J.P. Morgan Securities LLC Attn: Client Services Operations, Four Chase Metrotech Center, Brooklyn, NY 11245

Important Information Regarding Auction Rate Securities (ARS):

ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where JPMS was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced".

STATEMENT PERIOD
October 1 - October 31, 2016

Your messages (continued)

ACCOUNT NUMBER
520-15886 YW8
LAST STATEMENT September 30, 2016

Electronic Funds Transfer Notice

In case of errors or questions about electronic transfers in your brokerage account transmitted through the ACH Network, you must contact the Client Services Department of J.P. Morgan Securities LLC immediately at telephone number (800) 634-1428 or (347) 643-9953 or write to J.P. Morgan Securities LLC., Attn: Client Services Department, Four Chase Metrotech Center, Brooklyn, NY 11245 if you think your account statement or transaction record is wrong or if you need more information about a transaction listed on your account statement or transaction record. We must hear from you no later than 60 days after we sent the first account statement on which the problem or error appeared.

1. Tell JPMS your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell JPMS the dollar amount of the suspected error.

If you tell JPMS orally, JPMS may require that you send it your complaint or question in writing within 10 business days.

JPMS will determine whether an error occurred within 10 business days after JPMS hears from you and will correct any error promptly. If JPMS needs more time, however, JPMS may take up to 45 days to investigate your complaint or question. If JPMS decides to do this, JPMS will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes JPMS to complete its investigation. If JPMS determines at the conclusion of the investigation that there was no error, JPMS will charge your account for the credited amount. If JPMS asks you to put your complaint or question in writing and JPMS does not receive it within 10 business days, JPMS may not credit your account.

For errors involving new accounts or foreign-initiated transactions, JPMS may take up to 90 days to investigate your complaint or question. For new accounts, JPMS may take up to 20 business days to credit your account for the amount you think is in error.

JPMS will tell you the results within three business days after completing its investigation. If JPMS decides that there was no error, JPMS will send you a written explanation. You may ask for copies of the documents that JPMS used in its investigation.

Non Receipt of Checks or Stocks:

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services Operations at 800-634-1428; or write to Client Services Operations at J.P. Morgan Securities LLC, Four Chase Metrotech Center, Brooklyn, N.Y. 11245-0001

STATEMENT PERIOD
October 1 - October 31, 2016

Your messages (continued)

ACCOUNT NUMBER
520-15886 YW8

LAST STATEMENT September 30, 2016

Margin Account:

If you are a customer with a margin account, you consent to JP Morgan's right (to the extent permitted by applicable law) to use, lend or pledge any securities held by JPMS in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.

In November, a share class change will be processed for clients who elected to have available cash in their accounts swept to either the JPMorgan California Municipal Money Market Fund or the JPMorgan New York Municipal Money Market Fund. Each share of the Morgan share class will be exchanged for a share of the lower-expense Premier share class. For more information about the funds or the exchange, or for a copy of the fund s prospectus, please contact your Financial Advisor.



***** End of Statement *****