

Memorandum

To: Board of Directors

From: Debra Stephan, Counseling Services Manager

Date: November 28th, 2016

RE: College Readiness Block Grant Proposal

In June 2016, the California state budget included \$200 million specifically allocated for the College Readiness Grant. The one-time funding is purposely designed to increase or improve services for unduplicated pupils to ensure college readiness. The grant was established to increase the number of scholars who enroll in institutions of higher education and complete an undergraduate degree in four years.

Funding is deliberately intended to support serving low income scholars, English Language Learners (ELL), and foster youth in college and career planning. Funds are allocated for scholars in grades nine through twelve. All funds must be spent within the next three years. (\$149.32 per unduplicated scholar and a minimum of \$75,000). The CDE will allocate the funds in two installments. The first installment, to be paid in 2016, reflects approximately 50 percent of each LEA's entitlement based on eligible scholars. Remaining funds will be released in spring of 2017.

AAS will be receiving \$375,000 (\$75,000 per charter school).

Action Requested:

Information only. Final vote at January 30, 2017 Board of Directors meeting.

Reviewed and Approved for Submission:

I.I. Lewis

President & CEO

Alderis

Finance Committee Recommendation:

The Finance Committee met on Tuesday, November 15th and unanimously recommend approval of the suggested action by the full Board of Directors (and final approval during the January 30, 2017 meeting).