

## Academy of Arts and Science Consolidated

October 2016

| Group Description                 | Account  | Account Description             |                     |
|-----------------------------------|----------|---------------------------------|---------------------|
| <b>Liquidity Ratio</b>            |          |                                 | 2.6                 |
| <b>Assets</b>                     |          |                                 |                     |
| <b>Current Assets</b>             |          |                                 |                     |
| Cash                              | 9120-010 | Cash in Bank(s)                 | \$10,680,345        |
| Cash                              | 9125-010 | Cash in County Treasury Account | \$190,600           |
| Cash                              | 9125-020 | Cash in County Treasury Account | \$393,594           |
| Cash                              | 9125-030 | Cash in County Treasury Account | \$10,490            |
| Cash                              | 9125-050 | Cash in County Treasury Account | \$2,895,003         |
| Investments                       | 9150-010 | Investments                     | \$5,000,000         |
| Accounts Receivables              | 9290-010 | Due from Grantor Governments    | \$26,519            |
| Accounts Receivables              | 9290-020 | Due from Grantor Governments    | \$1,849             |
| Accounts Receivables              | 9290-030 | Due from Grantor Governments    | \$64,707            |
| Accounts Receivables              | 9290-040 | Due from Grantor Governments    | \$0                 |
| Accounts Receivables              | 9290-050 | Due from Grantor Governments    | \$176,769           |
| Accounts Receivables              | 9290-060 | Due from Grantor Governments    | \$195,587           |
| Prepaid Expenses                  | 9330-010 | Prepaid Expenses                | \$99,717            |
| <b>Total Current Assets</b>       |          |                                 | <b>\$19,735,181</b> |
| <b>Fixed Assets</b>               |          |                                 |                     |
| <b>Total Fixed Assets</b>         |          |                                 | -                   |
| <b>Other Assets</b>               |          |                                 |                     |
| <b>Total Other Assets</b>         |          |                                 | -                   |
| <b>Total Assets</b>               |          |                                 | <b>\$19,735,181</b> |
| <b>Liabilities And Net Assets</b> |          |                                 |                     |
| <b>Current Liabilities</b>        |          |                                 |                     |
| Accounts Payable                  | 9500-010 | Accounts Payable-System         | \$26,238            |
| Accounts Payable                  | 9505-010 | Accounts Payable-Accrual        | \$0                 |
| Accounts Payable                  | 9590-010 | Due to Grantor Governments      | \$4,845,323         |
| Accounts Payable                  | 9590-020 | Due to Grantor Governments      | \$129,363           |
| Accounts Payable                  | 9590-040 | Due to Grantor Governments      | \$1,214,053         |

|   |          |                                  |               |
|---|----------|----------------------------------|---------------|
| Accrued Salaries, Payroll Taxes,<br>Postemployment Benefits | 9501-010 | Accrued Salaries                 | \$214,717     |
| Deposits held on behalf of other employees                  | 9660-010 | Voluntary Deductions             | \$7,869       |
| Deferred Revenue  | 9650-010 | Deferred Revenue                 | \$543,768     |
| Deferred Revenue  | 9650-020 | Deferred Revenue                 | \$124,997     |
| Deferred Revenue  | 9650-030 | Deferred Revenue                 | \$93,800      |
| Deferred Revenue  | 9650-040 | Deferred Revenue                 | \$205,328     |
| Deferred Revenue  | 9650-050 | Deferred Revenue                 | \$38,876      |
| Deferred Revenue  | 9650-060 | Deferred Revenue                 | \$284,492     |
| Total Current Liabilities                                   |          |                                  | \$7,728,823   |
|   |          |                                  |               |
| <b>Long Term Liabilities</b>                                |          |                                  |               |
| Loans Payable   | 9620-010 | Security Deposit Payable - ILead | \$20,000      |
| Total Long Term Liabilities                                 |          |                                  | \$20,000      |
|   |          |                                  |               |
| <b>Total Liabilities</b>                                    |          |                                  | \$7,748,823   |
|   |          |                                  |               |
| <b>Net Assets</b>   |          |                                  |               |
| Unrestricted Net Assets                                     | 9790-010 | Undesignated Fund Balance        | \$8,919,717   |
| Unrestricted Net Assets                                     | 9790-020 | Undesignated Fund Balance        | \$1,485,436   |
| Unrestricted Net Assets                                     | 9790-030 | Undesignated Fund Balance        | \$399,234     |
| Unrestricted Net Assets                                     | 9790-040 | Undesignated Fund Balance        | \$2,014,644   |
| Unrestricted Net Assets                                     | 9790-050 | Undesignated Fund Balance        | \$97,706      |
| Unrestricted Net Assets                                     | 9790-060 | Undesignated Fund Balance        | \$1,249,122   |
| Profit/Loss YTD   |          |                                  | (\$2,179,500) |
| Total Net Assets  |          |                                  | \$11,986,358  |
|   |          |                                  |               |
| <b>Total Liabilities And Net Assets</b>                     |          |                                  | \$19,735,181  |