

Academy of Arts and Science Consolidated

September 2016

Group Description	Account	Account Description	
Liquidity Ratio			2.6
Assets			
Current Assets			
Cash	9120-010	Cash in Bank(s)	\$11,699,061
Cash	9125-010	Cash in County Treasury	\$136,605
Cash	9125-020	Cash in County Treasury	\$369,196
Cash	9125-030	Cash in County Treasury	\$48
Cash	9125-050	Cash in County Treasury	\$2,878,528
Investments	9150-010	Investments	\$5,000,000
Accounts Receivables	9290-010	Due from Grantor Governments	\$73,304
Accounts Receivables	9290-020	Due from Grantor Governments	\$22,245
Accounts Receivables	9290-030	Due from Grantor Governments	\$73,805
Accounts Receivables	9290-040	Due from Grantor Governments	\$27,683
Accounts Receivables	9290-050	Due from Grantor Governments	\$185,910
Accounts Receivables	9290-060	Due from Grantor Governments	\$195,587
Prepaid Expenses	9330-010	Prepaid Expenses	\$104,223
Total Current Assets			\$20,766,196
Fixed Assets			
Total Fixed Assets			-
Other Assets			
Total Other Assets			-
Total Assets			\$20,766,196
Liabilities And Net Assets			
Current Liabilities			
Accounts Payable	9500-010	Accounts Payable-System	\$78,437
Accounts Payable	9505-010	Accounts Payable-Accrual	\$29,946
Accounts Payable	9590-010	Due to Grantor Governments	\$4,845,323
Accounts Payable	9590-020	Due to Grantor Governments	\$129,363
Accounts Payable	9590-040	Due to Grantor Governments	\$1,256,747
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9501-010	Accrued Salaries	\$206,028
Deposits held on behalf of other employees	9660-010	Voluntary Deductions	\$9,070
Deferred Revenue	9650-010	Deferred Revenue	\$543,768
Deferred Revenue	9650-020	Deferred Revenue	\$124,997
Deferred Revenue	9650-030	Deferred Revenue	\$93,800
Deferred Revenue	9650-040	Deferred Revenue	\$205,328
Deferred Revenue	9650-050	Deferred Revenue	\$38,876
Deferred Revenue	9650-060	Deferred Revenue	\$284,492
Total Current Liabilities			\$7,846,174
Long Term Liabilities			

Loans Payable	9620-010	Security Deposit Payable - ILead	\$15,000
Total Long Term Liabilities			\$15,000
Total Liabilities			\$7,861,174
Net Assets			
Unrestricted Net Assets	9790-010	Undesignated Fund Balance	\$8,919,717
Unrestricted Net Assets	9790-020	Undesignated Fund Balance	\$1,485,436
Unrestricted Net Assets	9790-030	Undesignated Fund Balance	\$399,234
Unrestricted Net Assets	9790-040	Undesignated Fund Balance	\$2,014,644
Unrestricted Net Assets	9790-050	Undesignated Fund Balance	\$97,706
Unrestricted Net Assets	9790-060	Undesignated Fund Balance	\$1,249,122
Profit/Loss YTD			(\$1,260,837)
Total Net Assets			\$12,905,022
Total Liabilities And Net Assets			\$20,766,196