

2024-25 Education Protection Account (EPA)

Compass Charter Schools

RESOLUTION OF THE GOVERNING BOARD OF

Compass Charter Schools


BE IT RESOLVED that the Education Protection Account funds to be received by **Compass Charter Schools** for FY 2024-25 in the amount of approximately **\$438,047.32** will be used solely for instructional, non-administrative expenses.

PASSED AND ADOPTED at a meeting of the Board of Directors of **Compass Charter Schools**.

Dated **September 28, 2024**.

Board Chair, **Compass Charter Schools**

BUDGET: Fiscal Year 2024-25 BUDGET (for Board Resolution):

Compass Charter Schools Revenue 2024-25 Budget- Initial Budget 1.07% COLA					
		070	020	040	
SACS		Yolo	San Diego	Los Angeles	Total
State					
8012 LCFF; EPA portion	\$	72,973.00	\$ 167,365.20	\$ 197,709.12	438,047.32

REPORT OUT: Fiscal Year 2023-24 ACTUALS (for website posting):

Compass Charter Schools - COM				
Statement of Activities				
Reporting Book:	ACCRUAL			
As of Date:	06/30/2024			
Restriction:	1400-Education Protection Account			
Location:	Compass Charter Schools - COM			
	Los Angeles	San Diego	Yolo County	Compass Charter Schools - COM (All)
	Year To Date	Year To Date	Year To Date	Year To Date
	06/30/2024	06/30/2024	06/30/2024	06/30/2024
	Actual	Actual	Actual	Actual
LCFF Revenue				
801200 - Education Protection Account Revenue	189,400.00	1,349,498.00	52,370.00	1,591,268.00
801900 - Prior Year Income/Adjustments	132.00	5,834.00	54.00	6,020.00
Total LCFF Revenue	189,532.00	1,355,332.00	52,424.00	1,597,288.00
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Certificated Salaries				
110000 - Teachers' Salaries	141,555.87	1,016,994.84	39,153.94	1,197,704.65
Total Certificated Salaries	141,555.87	1,016,994.84	39,153.94	1,197,704.65
Benefits				
310100 - State Teachers' Retirement System, certificated positions	27,037.17	194,246.02	7,478.40	228,761.59
330100 - OASDI/Medicare Certificated, Unrestricted	2,052.56	14,746.43	567.73	17,366.72
340100 - Health & Welfare Benefits, Certificated	17,678.17	113,642.84	4,889.73	136,210.74
350100 - State Unemployment Insurance Certificated	428.62	2,755.37	118.56	3,302.55
360100 - Worker Compensation Insurance	779.61	12,946.50	215.64	13,941.75
Total Benefits	47,976.13	338,337.16	13,270.06	399,583.35
Total Salaries and Benefits	189,532.00	1,355,332.00	52,424.00	1,597,288.00
Total Expenses	189,532.00	1,355,332.00	52,424.00	1,597,288.00
Total Net Increase/(Decrease) in Net Assets	0.00	0.00	0.00	0.00