

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Compass Charter - Los Angeles
 CDS #: 19-75309-0135145
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1651

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2022-23 Estimated Actuals (A)	2023-24 Preliminary Budget Unrestricted (B)	2023-24 Preliminary Budget Restricted (C)	2023-24 Preliminary Budget Total (D)	Difference (Col A & D)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	8,954,543	9,931,972		9,931,972	977,429
Education Protection Account - Current Year	8012	169,076	177,333		177,333	8,257
State Aid - Prior Years	8019	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	461,087	483,605		483,605	22,518
Other LCFF Transfers	8091, 8097	0	0		0	0
Total, LCFF Sources		9,584,706	10,592,910		10,592,910	1,008,204
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290	185,816		185,816	185,816	0
Special Education - Federal	8181, 8182	102,502		210,389	210,389	107,887
Child Nutrition - Federal	8220	0		0	0	0
Other Federal Revenues	8290	517,782	0	833,480	833,480	315,698
Total, Federal Revenues		806,100	0	1,229,685	1,229,685	423,585
3. Other State Revenues						
Special Education - State	StateRevSE	702,807		872,156	872,156	169,349
Child Nutrition Programs	8520	0		0	0	0
Mandated Costs Reimbursements	8550	0	25,804		25,804	25,804
Lottery - Unrestricted and Instructional Materials	8560	0	150,733	59,407	210,140	210,140
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	715,163	0	598,220	598,220	(116,943)
Total, Other State Revenues		1,417,970	176,537	1,529,782	1,706,320	288,349
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0		0	0
All Other Local Revenues	LocalRevAO	28,020	28,020	0	28,020	0
Total, Local Revenues		28,020	28,020	0	28,020	0
5. TOTAL REVENUES		11,836,797	10,797,467	2,759,468	13,556,935	1,720,139
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	3,659,149	3,174,959	802,197	3,977,156	318,008
Certificated Pupil Support Salaries	1200	0	250,497	185,014	435,510	435,510
Certificated Supervisors' and Administrators' Salaries	1300	388,322	569,208	166,629	735,837	347,515
Other Certificated Salaries	1900	587,456	0	0	0	(587,456)
Total, Certificated Salaries		4,634,926	3,994,663	1,153,840	5,148,503	513,577
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	104,033	37,410	107,349	144,759	40,725
Non-certificated Support Salaries	2200	596,712	599,335	44,569	643,904	47,192
Non-certificated Supervisors' and Administrators' Sal.	2300	280,177	200,924	33,216	234,139	(46,038)
Clerical and Office Salaries	2400	252,388	252,751	30,322	283,073	30,685
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		1,233,310	1,090,420	215,455	1,305,874	72,564

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3. Employee Benefits						
STRS	3101-3102	885,271	762,981	220,383	983,364	98,093
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	161,555	141,340	33,213	174,553	12,998
Health and Welfare Benefits	3401-3402	692,524	554,458	147,833	702,291	9,767
Unemployment Insurance	3501-3502	35,740	28,693	7,681	36,374	634
Workers' Compensation Insurance	3601-3602	63,964	106,787	28,755	135,542	71,578
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	33,448	27,437	7,925	35,362	1,914
Total, Employee Benefits		1,872,501	1,621,695	445,791	2,067,486	194,985
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,515,093	1,614,365	156,327	1,770,693	255,600
Books and Other Reference Materials	4200	56,475	0	58,813	58,813	2,338
Materials and Supplies	4300	67,056	7,972	0	7,972	(59,084)
Noncapitalized Equipment	4400	124,275	380,041	10,000	390,041	265,767
Food	4700	0	0	0	0	0
Total, Books and Supplies		1,762,898	2,002,379	225,140	2,227,519	464,621
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0	0	0	0	0
Travel and Conferences	5200	233,193	0	199,306	199,306	(33,887)
Dues and Memberships	5300	30,369	27,903	0	27,903	(2,467)
Insurance	5400	47,981	37,868	0	37,868	(10,113)
Operations and Housekeeping Services	5500	3,263	3,388	0	3,388	125
Rentals, Leases, Repairs, and Noncap. Improvements	5600	33,639	57,528	0	57,528	23,889
Professional/Consulting Services and Operating Expend.	5800	1,936,784	1,258,700	670,670	1,929,370	(7,415)
Communications	5900	45,966	52,417	0	52,417	6,452
Total, Services and Other Operating Expenditures		2,331,195	1,437,804	869,976	2,307,780	(23,416)
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	(156,374)	400,000	0	400,000	556,374
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		(156,374)	400,000	0	400,000	556,374
8. TOTAL EXPENDITURES		11,678,458	10,546,961	2,910,201	13,457,162	1,778,704
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		158,339	250,506	(150,733)	99,773	

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D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	(150,733)	150,733	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	(150,733)	150,733	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		158,339	99,773	0	99,773	0
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	800,132	958,471		958,471	158,339
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0	0	0	0	0
c. Adjusted Beginning Balance		800,132	958,471	0	958,471	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		958,471	1,058,244	0	1,058,244	99,773
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	
All Others	9719	0	0	0	0	
Legally Restricted Balance	9740	0		0	0	
Designated for Economic Uncertainties	9770	958,471	1,058,244		1,058,244	
Other Designations	9775, 9780	0	0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	
Undesignated / Unappropriated Amount	9790	(0)	0	0	0	99,773