

**CHARTER SCHOOL PRELIMINARY BUDGET
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: Compass Charter - San Diego
 CDS #: 37-68213-0127084
 Charter Approving Entity: Mountain Empire
 County: San Diego
 Charter #: 1454

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2022-23 Estimated Actuals (A)	2023-24 Preliminary Budget Unrestricted (B)	2023-24 Preliminary Budget Restricted (C)	2023-24 Preliminary Budget Total (D)	Difference (Col A & D)
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	4,537,040	5,174,625		5,174,625	637,585
Education Protection Account - Current Year	8012	2,377,262	2,594,810		2,594,810	217,548
State Aid - Prior Years	8019	0	0		0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,875,617	1,861,028		1,861,028	(14,589)
Other LCFF Transfers	8091, 8097	0	0		0	0
Total, LCFF Sources		8,789,919	9,630,463		9,630,463	840,544
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290	196,689		196,689	196,689	0
Special Education - Federal	8181, 8182	95,470		193,518	193,518	98,047
Child Nutrition - Federal	8220	0		0	0	0
Other Federal Revenues	8290	478,452	0	529,135	529,135	50,683
Total, Federal Revenues		770,611	0	919,342	919,342	148,731
3. Other State Revenues						
Special Education - State	StateRevSE	656,675		804,651	804,651	147,975
Child Nutrition Programs	8520	0		0	0	0
Mandated Costs Reimbursements	8550	0	22,530		22,530	22,530
Lottery - Unrestricted and Instructional Materials	8560	0	0	193,288	193,288	193,288
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	1,191,768	0	566,741	566,741	(625,028)
Total, Other State Revenues		1,848,444	22,530	1,564,680	1,587,210	(261,234)
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0	0		0	0
All Other Local Revenues	LocalRevAO	65,967	65,967	0	65,967	0
Total, Local Revenues		65,967	65,967	0	65,967	0
5. TOTAL REVENUES		11,474,941	9,718,961	2,484,021	12,202,982	728,041
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	3,924,152	3,188,217	739,607	3,927,823	3,671
Certificated Pupil Support Salaries	1200	352,788	180,962	178,831	359,793	7,005
Certificated Supervisors' and Administrators' Salaries	1300	533,700	477,321	130,585	607,905	74,206
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		4,810,639	3,846,499	1,049,022	4,895,521	84,882
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	125,970	17,734	101,857	119,591	(6,379)
Non-certificated Support Salaries	2200	542,108	504,356	27,600	531,956	(10,153)
Non-certificated Supervisors' and Administrators' Sal.	2300	254,539	162,817	30,615	193,432	(61,107)
Clerical and Office Salaries	2400	229,293	208,808	25,050	233,858	4,565
Other Non-certificated Salaries	2900	28,800	0	28,800	28,800	0
Total, Non-certificated Salaries		1,180,711	893,715	213,922	1,107,637	(73,074)

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3. Employee Benefits						
STRS	3101-3102	920,835	734,681	200,363	935,045	14,210
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	160,079	124,143	31,576	155,719	(4,359)
Health and Welfare Benefits	3401-3402	720,353	530,349	141,042	671,392	(48,962)
Unemployment Insurance	3501-3502	38,825	27,703	7,341	35,044	(3,781)
Workers' Compensation Insurance	3601-3602	65,306	99,544	26,522	126,066	60,760
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	37,933	22,954	6,260	29,214	(8,718)
Total, Employee Benefits		1,943,331	1,539,375	413,105	1,952,480	9,149
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	1,340,153	1,313,763	148,839	1,462,602	122,449
Books and Other Reference Materials	4200	49,954	35,000	44,449	79,449	29,496
Materials and Supplies	4300	10,291	10,585	0	10,585	295
Noncapitalized Equipment	4400	109,926	312,176	10,000	322,176	212,251
Food	4700	0	0	0	0	0
Total, Books and Supplies		1,510,323	1,671,525	203,288	1,874,813	364,490
5. Services and Other Operating Expenditures						
Subagreements for Services	5100		0	0	0	0
Travel and Conferences	5200	221,791	0	164,628	164,628	(57,163)
Dues and Memberships	5300	24,646	23,048	0	23,048	(1,598)
Insurance	5400	42,441	31,279	0	31,279	(11,162)
Operations and Housekeeping Services	5500	2,886	2,799	0	2,799	(87)
Rentals, Leases, Repairs, and Noncap. Improvements	5600	75,655	93,418	0	93,418	17,763
Professional/Consulting Services and Operating Expend.	5800	1,656,093	1,192,674	440,058	1,632,731	(23,362)
Communications	5900	40,658	43,297	0	43,297	2,639
Total, Services and Other Operating Expenditures		2,064,171	1,386,515	604,685	1,991,200	(72,971)
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	0	0	0	0	0
Total, Capital Outlay		0	0	0	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	(80,668)	300,000	0	300,000	380,668
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		(80,668)	300,000	0	300,000	380,668
8. TOTAL EXPENDITURES		11,428,506	9,637,630	2,484,021	12,121,651	693,145
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		46,435	81,331	0	81,331	

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D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		46,435	81,331	0	81,331	0
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	832,556	878,992		878,992	46,436
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0			0	0
c. Adjusted Beginning Balance		832,556	878,992	0	878,992	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		878,991	960,323	0	960,323	81,332
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	
Reserve for Stores (equals object 9320)	9712	0	0	0	0	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	
All Others	9719	0	0	0	0	
Legally Restricted Balance	9740	0		0	0	
Designated for Economic Uncertainties	9770	878,991	960,323		960,323	
Other Designations	9775, 9780	0	0	0	0	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0	0	0	0	
Undesignated / Unappropriated Amount	9790	0	0	0	0	81,332