

# COMPASS

CHARTER SCHOOLS



## Compass Charter Schools

### FY23 Initial Budgets

FY 2022-23

Info as of May 2022 Revise



# Average Daily Attendance (ADA) FY23 Initial

44.8 ADA  
Increase from  
FY22 2nd  
Interim Budget

FY23 INITIAL ADA

	Yolo	San Diego	Los Angeles	Total
<b>Average Daily Attendance by Grade Range</b>				
ADA Grades TK-3	305.98	328.36	328.41	962.75
ADA Grades 4-6	172.66	224.72	218.03	615.40
ADA Grades 7-8	113.19	127.86	146.56	387.60
ADA Grades 9-12	84.41	204.37	200.84	489.63
<b>Average Overall Daily Attendance</b>	<b>676.24</b>	<b>885.30</b>	<b>893.84</b>	<b>2,455.38</b>
	27.54%	36.06%	36.40%	100%

FY22 2<sup>nd</sup> Interim ADA

	Yolo	San Diego	Los Angeles	Total
<b>Average Daily Attendance by Grade Range</b>				
ADA Grades K-3	296.39	315.76	305.79	917.95
ADA Grades 4-6	172.66	224.72	218.03	615.40
ADA Grades 7-8	113.19	127.86	146.56	387.60
ADA Grades 9-12	84.41	204.37	200.84	489.63
<b>Average Overall Daily Attendance</b>	<b>666.64</b>	<b>872.71</b>	<b>871.23</b>	<b>2,410.58</b>
	27.65%	36.20%	36.14%	100%

# Budgeting Assumptions FY23 Initial



Note for all locations: We are budgeting a 6.56% LCFF COLA which is very conservative. LCFF COLA could go as high as 10-15% and potentially there may be a block grant up to \$1375/ADA— these matters will be finalized when the state budget is adopted. Any revenue assumption changes will be captured at our 1<sup>st</sup> Interim budget revisions.

CHANGE: Shared cost allocations calculations were adjusted to remove the OCLC-specific revenue in the calculation to determine all locations' shared percentage. This results in a more equitable distribution of shared costs across the locations instead of overburdening San Diego.

# FY23 Initial Budget Summaries


## Compass Charter Schools

### Budget Summary

#### 2022-23 Budget- Adopted 6.56% COLA

		30,461	(83,615)	(82,489)		
		Ending position after transfer	Ending position after transfer	Ending position after transfer	ADA	
CSMC	FY22 Adopted Budget Ending Position	\$ 708,301	\$ 224,015	\$ 610,108	\$ 1,542,424	3,010.67
	FY22 1st Interim Ending Position	\$ 406,190	\$ (244,216)	\$ 386,541	\$ 548,515	2,250.06
	FY22 2nd Interim Ending Position	\$ 196,148	\$ (729,561)	\$ 173,305	\$ (360,108)	2,410.58
		<b>Yolo</b>	<b>San Diego</b>	<b>Los Angeles</b>	<b>Total</b>	<b>2,455.38</b>
	State	7,099,320	9,775,969	9,859,755	26,735,044	
	Federal	343,310	907,285	1,118,414	2,369,008	
	Local	565,107	789,100	756,548	2,110,755	
	<b>Total Revenue</b>	<b>\$ 8,007,736</b>	<b>\$ 11,472,354</b>	<b>\$ 11,734,717</b>	<b>\$ 31,214,807</b>	
<b>Expenses</b>						
1000	Certificated Salaries	3,203,242 39.6%	4,624,131 40.3%	4,605,861 38.6%	12,433,234 39.5%	
2000	Classified Salaries	907,836 11.2%	1,257,439 11.0%	1,330,364 11.1%	3,495,638 11.1%	
3000	Benefits	1,349,083 16.7%	1,931,465 16.8%	1,941,390 16.3%	5,221,939 16.6%	
	<i>Total Personnel Expense</i>	<i>5,460,161 67.6%</i>	<i>7,813,035 68.1%</i>	<i>7,877,614 66.0%</i>	<i>21,150,811 67.2%</i>	
4000	Books and Supplies	1,294,466 16.0%	1,897,307 16.5%	2,098,659 17.6%	5,290,432 16.8%	
5000	Services and Other Operating Expenses	1,327,647 16.4%	1,755,627 15.3%	1,960,933 16.4%	5,044,207 16.0%	
6000	Capital Outlay					
7000	Other Outgoing					
	<b>Total Expenses</b>	<b>\$ 8,082,275</b>	<b>\$ 11,465,969</b>	<b>\$ 11,937,206</b>	<b>\$ 31,485,450</b>	
	<b>Surplus / (Deficit)</b>	<b>\$ (74,538.74)</b>	<b>\$ 6,385.10</b>	<b>\$ (202,489.47)</b>	<b>\$ (270,643)</b>	
	As a % of LCFF revenue	-1.10%	0.07%	-2.15%		
	Estimated Beginning Balance	\$ 630,239	\$ 856,283	\$ 863,437	\$ 8,256,843	
	CMO Contribution	\$ 105,000	\$ (90,000)	\$ 120,000	\$ (135,000)	
	Ending Balance	\$ 660,700	\$ 772,668	\$ 780,947	\$ 8,121,843	
	As a % of LCFF Revenue	9.7%	8.3%	8.3%		
	Consolidated Fund Balance				\$ 10,336,159	
	<b>Sb-740 Funding Determination Test:</b>					
★	Certificated Salaries (40% req.):	65.97%	68.83%	68.50%		
	Instructional Costs (80% req.):	83.17%	82.94%	83.99%		
	Cert Salaries Met/Not Met:	Met	Met	Met		
	Instr. Costs Met/Not Met:	Met	Met	Met		

# FY23 CCS LA Initial Budget:

Compass Charter Schools		
<b>Budget Summary</b>		(82,489)
<b>2022-23 Budget- Adopted 6.56% COLA</b>		Ending position after transfer
	FY22 Adopted Budget Ending Position	\$ 610,108
	FY22 1st Interim Ending Position	\$ 386,541
	FY22 2nd Interim Ending Position	\$ 173,305
		<b>Los Angeles</b>
	State	9,859,755
	Federal	1,118,414
	Local	756,548
	<b>Total Revenue</b>	<b>\$ 11,734,717</b>
<b>Expenses</b>		
1000	Certificated Salaries	4,605,861
2000	Classified Salaries	1,330,364
3000	Benefits	1,941,390
	<i>Total Personnel Expense</i>	<i>7,877,614</i>
4000	Books and Supplies	2,098,659
5000	Services and Other Operating Expenses	1,960,933
6000	Capital Outlay	
7000	Other Outgoing	
	<b>Total Expenses</b>	<b>\$ 11,937,206</b>
<b>Surplus / (Deficit)</b>		<b>\$ (202,489.47)</b>
As a % of LCFF revenue		-2.15%
	Estimated Beginning Balance	\$ 863,437
	CMO Contribution	\$ 120,000
	Ending Balance	\$ 780,947
	<i>As a % of LCFF Revenue</i>	<i>8.3%</i>
Consolidated Fund Balance		
<b>Sb-740 Funding Determination Test:</b>		
	Certificated Salaries (40% req.):	68.50%
	Instructional Costs (80% req.):	83.99%
	Cert Salaries Met/Not Met:	Met
	Instr. Costs Met/Not Met:	Met



CCS LA is budgeting a \$105k legal settlement amount, the single largest contributor to the deficit position currently being projected.




22.61 ADA Increase from FY22 2nd Interim Budget

FY23 INITIAL ADA		Los Angeles
<b>Average Daily Attendance by Grade Range</b>		
	ADA Grades TK-3	328.41
	ADA Grades 4-6	218.03
	ADA Grades 7-8	146.56
	ADA Grades 9-12	200.84
	<b>Average Overall Daily Attendance</b>	<b>893.84</b>
		36.40%
FY22 2 <sup>nd</sup> Interim ADA		Los Angeles
<b>Average Daily Attendance by Grade Range</b>		
	ADA Grades K-3	305.79
	ADA Grades 4-6	218.03
	ADA Grades 7-8	146.56
	ADA Grades 9-12	200.84
	<b>Average Overall Daily Attendance</b>	<b>871.23</b>
		36.14%



# FY23 CCS SD Initial Budget:

Compass Charter Schools		
<b>Budget Summary</b>		(83,615)
<b>2022-23 Budget- Adopted 6.56% COLA</b>		Ending position after transfer
 CSMC	FY22 Adopted Budget Ending Position	\$ 224,015
	FY22 1st Interim Ending Position	\$ (244,216)
	FY22 2nd Interim Ending Position	\$ (729,561)
<b>San Diego</b>		
	State	9,775,969
	Federal	907,285
	Local	789,100
<b>Total Revenue</b>		<b>\$ 11,472,354</b>
<b>Expenses</b>		
1000	Certificated Salaries	4,624,131 40.3%
2000	Classified Salaries	1,257,439 11.0%
3000	Benefits	1,931,465 16.8%
	<i>Total Personnel Expense</i>	<i>7,813,035 68.1%</i>
4000	Books and Supplies	1,897,307 16.5%
5000	Services and Other Operating Expenses	1,755,627 15.3%
6000	Capital Outlay	
7000	Other Outgoing	
<b>Total Expenses</b>		<b>\$ 11,465,969</b>
<b>Surplus / (Deficit)</b>		<b>\$ 6,385.10</b>
As a % of LCFF revenue		0.07%
	Estimated Beginning Balance	\$ 856,283
	CMO Contribution	\$ (90,000)
	Ending Balance	\$ 772,668
<i>As a % of LCFF Revenue</i>		<i>8.3%</i>
<b>Consolidated Fund Balance</b>		
<b>Sb-740 Funding Determination Test:</b>		
	Certificated Salaries (40% req.):	68.83%
	Instructional Costs (80% req.):	82.94%
	Cert Salaries Met/Not Met:	Met
	Instr. Costs Met/Not Met:	Met



CCS SD is benefitting from the lower shared cost % burden, now that the OCLC revenues were removed from that calculation.



12.59 ADA Increase from FY22 2nd Interim Budget

FY23 INITIAL ADA		San Diego	
<b>Average Daily Attendance by Grade Range</b>			
	ADA Grades TK-3		328.36
	ADA Grades 4-6		224.72
	ADA Grades 7-8		127.86
	ADA Grades 9-12		204.37
	<b>Average Overall Daily Attendance</b>		<b>885.30</b>
			36.06%
FY22 2 <sup>nd</sup> Interim ADA		San Diego	
<b>Average Daily Attendance by Grade Range</b>			
	ADA Grades K-3		315.76
	ADA Grades 4-6		224.72
	ADA Grades 7-8		127.86
	ADA Grades 9-12		204.37
	<b>Average Overall Daily Attendance</b>		<b>872.71</b>
			36.20%



# FY23 CCS Yolo Initial Budget:



Compass Charter Schools			
<b>Budget Summary</b>		30,461	
<b>2022-23 Budget- Adopted 6.56% COLA</b>		Ending position after transfer	
CSMC	FY22 Adopted Budget Ending Position	\$	708,301
	FY22 1st Interim Ending Position	\$	406,190
	FY22 2nd Interim Ending Position	\$	196,148
<b>Yolo</b>			
	State		7,099,320
	Federal		343,310
	Local		565,107
<b>Total Revenue</b>		<b>\$</b>	<b>8,007,736</b>
<b>Expenses</b>			
1000	Certificated Salaries	3,203,242	39.6%
2000	Classified Salaries	907,836	11.2%
3000	Benefits	1,349,083	16.7%
	<i>Total Personnel Expense</i>	<i>5,460,161</i>	<i>67.6%</i>
4000	Books and Supplies	1,294,466	16.0%
5000	Services and Other Operating Expenses	1,327,647	16.4%
6000	Capital Outlay		
7000	Other Outgoing		
<b>Total Expenses</b>		<b>\$</b>	<b>8,082,275</b>
<b>Surplus / (Deficit)</b>		<b>\$</b>	<b>(74,538.74)</b>
As a % of LCFF revenue			-1.10%
	Estimated Beginning Balance	\$	630,239
	CMO Contribution	\$	105,000
	Ending Balance	\$	660,700
As a % of LCFF Revenue			9.7%
Consolidated Fund Balance			
<b>Sb-740 Funding Determination Test:</b>			
	Certificated Salaries (40% req.):		65.97%
	Instructional Costs (80% req.):		83.17%
	Cert Salaries Met/Not Met:		Met
	Instr. Costs Met/Not Met:		Met



CCS Yolo is budgeting a \$50k legal settlement amount, the single largest contributor to the deficit position currently being projected.

9.6 ADA Increase from FY22 2nd Interim Budget

FY23 INITIAL ADA		Yolo
<b>Average Daily Attendance by Grade Range</b>		
	ADA Grades TK-3	305.98
	ADA Grades 4-6	172.66
	ADA Grades 7-8	113.19
	ADA Grades 9-12	84.41
	<b>Average Overall Daily Attendance</b>	<b>676.24</b>
		27.54%
FY22 2 <sup>nd</sup> Interim ADA		Yolo
<b>Average Daily Attendance by Grade Range</b>		
	ADA Grades K-3	296.39
	ADA Grades 4-6	172.66
	ADA Grades 7-8	113.19
	ADA Grades 9-12	84.41
	<b>Average Overall Daily Attendance</b>	<b>666.64</b>
		27.65%

