

COMPASS

CHARTER SCHOOLS



Compass Charter Schools

2021-22 1st Interim Budget

FY 2021-22

Actuals as of 10.31.2021



Average Daily Attendance (ADA) FY22 ADOPTED vs REVISED

760.61 ADA
Decrease
from FY22
Adopted
Budget

REVISED 21-22 ADA

	Yolo	San Diego	Los Angeles	Total
Average Daily Attendance by Grade Range				
ADA Grades K-3	293.91	293.91	265.78	853.60
ADA Grades 4-6	159.53	205.93	191.38	556.84
ADA Grades 7-8	99.84	118.08	129.60	347.52
ADA Grades 9-12	82.65	200.45	209.00	492.10
Average Overall Daily Attendance	635.93	818.37	795.76	2,250.06

21-22 ADOPTED ADA

	Yolo	San Diego	Los Angeles	Total
Average Daily Attendance by Grade Range				
ADA Grades K-3	230.86	375.39	296.82	903.07
ADA Grades 4-6	173.06	282.31	222.37	677.74
ADA Grades 7-8	166.08	269.76	213.12	648.96
ADA Grades 9-12	199.50	325.85	255.55	780.90
Average Overall Daily Attendance	769.50	1,253.31	987.86	3,010.67

Compass Charter Schools
Budget Summary
2021-22 Home Office Budget - Fall 21 Revision

Code Description		Yolo	San Diego	Los Angeles	Home Office	Total
Revenue						
	State	\$ 6,654,249.19	\$ 8,934,308.44	\$ 8,767,170.01		24,355,728
	Federal	\$ 460,554.32	\$ 1,013,987.35	\$ 1,226,284.92		2,700,827
	Local	\$ 14,586.08	\$ 78,337.41	\$ 16,159.80		109,083
Total Revenue		\$ 7,129,389.58	\$10,026,633.20	\$10,009,614.73	\$ -	\$ 27,165,638
Expenses						
1000	Certificated Salaries	\$ 2,791,454.24 42%	\$ 4,471,134.31 44%	\$ 3,919,182.86 41%		11,181,771 42%
2000	Classified Salaries	\$ 776,480.16 12%	\$ 1,185,261.62 12%	\$ 1,090,172.90 11%		3,051,915 11%
3000	Benefits	\$ 1,153,850.14 17%	\$ 1,715,014.85 17%	\$ 1,619,997.78 17%		4,488,863 17%
<i>Total Personnel Expenses</i>		<i>\$ 4,721,784.54 70%</i>	<i>\$ 7,371,410.78 72%</i>	<i>\$ 6,629,353.54 69%</i>	<i>\$ -</i>	<i>18,722,549 70.3%</i>
4000	Books and Supplies	\$ 1,039,517.46 15%	\$ 1,507,003.90 15%	\$ 1,637,022.48 17%		4,183,544 16%
5000	Services and Other Operating Expenses	\$ 961,897.42 14%	\$ 1,392,434.66 14%	\$ 1,356,697.26 14%		3,711,029 14%
6000	Capital Outlay					
7000	Other Outgoing					
Total Expenses		\$ 6,723,199.42	\$10,270,849.35	\$ 9,623,073.29	\$ -	\$ 26,617,122
Surplus / (Deficit)		\$ 406,190.16	\$ (244,216.14)	\$ 386,541.44	\$ -	\$ 548,515
As a % of LCFF revenue		6.77%	-3.05%	4.89%		2.50%
As a % of Total expenses		6.04%	-2.38%	4.02%		2.06%
Beginning Balance		\$ 553,123.60	\$ 1,126,254.20	\$ 788,484.20	\$ 6,646,083.92	\$ 9,113,945.92
CMO Contribution		\$ (359,517.84)	\$ (80,836.20)	\$ (383,988.21)	\$ 824,342.25	
Ending Balance		\$ 599,795.93 10%	\$ 801,201.85 10%	\$ 791,037.43 10%	\$ 7,470,426.17	\$ 9,662,461.38

SB-740 Funding Determination Test:			
★	Certificated Salaries (40% req.):	63.81%	75.22%
	Instructional Costs (80% req.):	86.39%	94.32%
	Cert Salaries Met/Not Met:	Met	Met
	Instr. Costs Met/Not Met	Met	Met

Pursuant to Senate Bill 820 Section 75, charter schools with a nonclassroom-based funding determination that expires on June 30, 2021, or June 30, 2022, shall receive their current funding level for two years upon submission of a complete and timely funding determination request to the California Department of Education.

Charter schools that submit a funding determination request after the applicable June deadline shall receive 85 percent funding for two FYs for nonclassroom-based instruction attendance.



Compass Charter Schools

Budget Summary

2021-22 Home Office Budget - Fall 21 Revision



133.57 ADA
Decrease
from FY22
Adopted
Budget

Code Description		Yolo	
Revenue			
	State	\$ 6,654,249.19	
	Federal	\$ 460,554.32	
	Local	\$ 14,586.08	
Total Revenue		\$ 7,129,389.58	
Expenses			
1000	Certificated Salaries	\$ 2,791,454.24	42%
2000	Classified Salaries	\$ 776,480.16	12%
3000	Benefits	\$ 1,153,850.14	17%
<i>Total Personnel Expenses</i>		<i>\$ 4,721,784.54</i>	<i>70%</i>
4000	Books and Supplies	\$ 1,039,517.46	15%
5000	Services and Other Operating Expenses	\$ 961,897.42	14%
6000	Capital Outlay		
7000	Other Outgoing		
Total Expenses		\$ 6,723,199.42	
Surplus / (Deficit)		\$ 406,190.16	
As a % of LCFF revenue		6.77%	
As a % of Total expenses		6.04%	
Beginning Balance		\$ 553,123.60	
CMO ContriBution		\$ (359,517.84)	
Ending Balance		\$ 599,795.93	10%

SB-740 Funding Determination Test:	
Certificated Salaries (40% req.):	63.81%
Instructional Costs (80% req.):	86.39%
Cert Salaries Met/Not Met:	Met
Instr. Costs Met/Not Met	Met

REVISED 21-22 ADA

Average Daily Attendance by Grade Range		Yolo
ADA Grades K-3		293.91
ADA Grades 4-6		159.53
ADA Grades 7-8		99.84
ADA Grades 9-12		82.65
Average Overall Daily Attendance		635.93

21-22 ADOPTED ADA

Average Daily Attendance by Grade Range		Yolo
ADA Grades K-3		230.86
ADA Grades 4-6		173.06
ADA Grades 7-8		166.08
ADA Grades 9-12		199.50
Average Overall Daily Attendance		769.50



Compass Charter Schools

Budget Summary

2021-22 Home Office Budget - Fall 21 Revision



**434.94 ADA
Decrease
from FY22
Adopted
Budget**

Code Description		San Diego	
Revenue			
	State	\$ 8,934,308.44	
	Federal	\$ 1,013,987.35	
	Local	\$ 78,337.41	
Total Revenue		\$10,026,633.20	
Expenses			
1000	Certificated Salaries	\$ 4,471,134.31	44%
2000	Classified Salaries	\$ 1,185,261.62	12%
3000	Benefits	\$ 1,715,014.85	17%
	<i>Total Personnel Expenses</i>	<i>\$ 7,371,410.78</i>	<i>72%</i>
4000	Books and Supplies	\$ 1,507,003.90	15%
5000	Services and Other Operating Expenses	\$ 1,392,434.66	14%
6000	Capital Outlay		
7000	Other Outgoing		
Total Expenses		\$10,270,849.35	
Surplus / (Deficit)		\$ (244,216.14)	
	As a % of LCFF revenue		-3.05%
	As a % of Total expenses		-2.38%
Beginning Balance		\$ 1,126,254.20	
CMO Contribution		\$ (80,836.20)	
Ending Balance		\$ 801,201.85	10%
SB-740 Funding Determination Test:			
	Certificated Salaries (40% req.):		75.22%
	Instructional Costs (80% req.):		94.32%
	Cert Salaries Met/Not Met:		Met
	Instr. Costs Met/Not Met		Met

REVISED 21-22 ADA

Average Daily Attendance by Grade Range

ADA Grades K-3	293.91
ADA Grades 4-6	205.93
ADA Grades 7-8	118.08
ADA Grades 9-12	200.45
Average Overall Daily Attendance	818.37

San Diego

21-22 ADOPTED ADA

Average Daily Attendance by Grade Range

ADA Grades K-3	375.39
ADA Grades 4-6	282.31
ADA Grades 7-8	269.76
ADA Grades 9-12	325.85
Average Overall Daily Attendance	1,253.31

San Diego



Compass Charter Schools

Budget Summary

2021-22 Home Office Budget - Fall 21 Revision



**192.1 ADA
Decrease
from FY22
Adopted
Budget**

Code Description		Los Angeles	
Revenue			
	State	\$ 8,767,170.01	
	Federal	\$ 1,226,284.92	
	Local	\$ 16,159.80	
Total Revenue		\$10,009,614.73	
Expenses			
1000	Certificated Salaries	\$ 3,919,182.86	41%
2000	Classified Salaries	\$ 1,090,172.90	11%
3000	Benefits	\$ 1,619,997.78	17%
	<i>Total Personnel Expenses</i>	<i>\$ 6,629,353.54</i>	<i>69%</i>
4000	Books and Supplies	\$ 1,637,022.48	17%
5000	Services and Other Operating Expenses	\$ 1,356,697.26	14%
6000	Capital Outlay		
7000	Other Outgoing		
Total Expenses		\$ 9,623,073.29	
Surplus / (Deficit)		\$ 386,541.44	
	As a % of LCFF revenue		4.89%
	As a % of Total expenses		4.02%
Beginning Balance		\$ 788,484.20	
CMO Contribution		\$ (383,988.21)	
Ending Balance		\$ 791,037.43	10%
SB-740 Funding Determination Test:			
	Certificated Salaries (40% req.):		67.91%
	Instructional Costs (80% req.):		88.17%
	Cert Salaries Met/Not Met:		Met
	Instr. Costs Met/Not Met		Met

REVISED 21-22 ADA

Average Daily Attendance by Grade Range		Los Angeles
ADA Grades K-3		265.78
ADA Grades 4-6		191.38
ADA Grades 7-8		129.60
ADA Grades 9-12		209.00
Average Overall Daily Attendance		795.76

21-22 ADOPTED ADA

Average Daily Attendance by Grade Range		Los Angeles
ADA Grades K-3		296.82
ADA Grades 4-6		222.37
ADA Grades 7-8		213.12
ADA Grades 9-12		255.55
Average Overall Daily Attendance		987.86

