

COMPASS

CHARTER SCHOOLS



2021/22 Budget

Fall 21 Revise



Compass Charter Schools
Budget Summary
2021-22 Home Office Budget - Fall 21 Revision

Code Description		Yolo	San Diego	Los Angeles	Home Office	Total
Revenue						
	State	\$ 6,654,249.19	\$ 8,934,308.44	\$ 8,767,170.01		24,355,728
	Federal	\$ 460,554.32	\$ 1,013,987.35	\$ 1,226,284.92		2,700,827
	Local	\$ 14,586.08	\$ 78,337.41	\$ 16,159.80		109,083
Total Revenue		\$ 7,129,389.58	\$ 10,026,633.20	\$ 10,009,614.73	\$ -	\$ 27,165,638

Expenses											
1000	Certificated Salaries	\$ 2,791,454.24	42%	\$ 4,471,134.31	44%	\$ 3,919,182.86	41%			11,181,771	42%
2000	Classified Salaries	\$ 776,480.16	12%	\$ 1,185,261.62	12%	\$ 1,090,172.90	11%			3,051,915	11%
3000	Benefits	\$ 1,153,850.14	17%	\$ 1,715,014.85	17%	\$ 1,619,997.78	17%			4,488,863	17%
<i>Total Personnel Expenses</i>		<i>\$ 4,721,784.54</i>	<i>70%</i>	<i>\$ 7,371,410.78</i>	<i>72%</i>	<i>\$ 6,629,353.54</i>	<i>69%</i>	<i>\$ -</i>		<i>18,722,549</i>	<i>70.3%</i>
4000	Books and Supplies	\$ 1,039,517.46	15%	\$ 1,507,003.90	15%	\$ 1,637,022.48	17%			4,183,544	16%
5000	Services and Other Operating Expenses	\$ 961,897.42	14%	\$ 1,392,434.66	14%	\$ 1,356,697.26	14%			3,711,029	14%
6000	Capital Outlay										
7000	Other Outgoing										
Total Expenses		\$ 6,723,199.42		\$ 10,270,849.35		\$ 9,623,073.29				\$ 26,617,122	

Surplus / (Deficit)	\$ 406,190.16	\$ (244,216.14)	\$ 386,541.44	\$ -	\$ 548,515
As a % of LCFF revenue	6.77%	-3.05%	4.89%		2.50%
As a % of Total expenses	6.04%	-2.38%	4.02%		2.06%

Beginning Balance	\$ 553,123.60	\$ 1,126,254.20	\$ 788,484.20	\$ 6,646,083.92	\$ 9,113,945.92
CMO ContriBution	\$ (359,517.84)	\$ (80,836.20)	\$ (383,988.21)	\$ 824,342.25	
Ending Balance	\$ 599,795.93	\$ 801,201.85	\$ 791,037.43	\$ 7,470,426.17	\$ 9,662,461.38

SB-740 Funding Determination Test:			
Certificated Salaries (40% req.):	63.81%	75.22%	67.91%
Instructional Costs (80% req.):	86.39%	94.32%	88.17%
Cert Salaries Met/Not Met:	Met	Met	Met
Instr. Costs Met/Not Met	Met	Met	Met

Compass Charter Schools

Student Input

2021-22 Home Office Budget - Fall 21 Revision

	Yolo	San Diego	Los Angeles	Total
Enrollment By Grade				
Kindergarten	79.00	94.00	74.00	247.00
Grade 1	62.00	71.00	60.00	193.00
Grade 2	77.00	75.00	72.00	224.00
Grade 3	85.00	63.00	68.00	216.00
Grade 4	60.00	70.00	68.00	198.00
Grade 5	53.00	75.00	62.00	190.00
Grade 6	52.00	68.00	68.00	188.00
Grade 7	54.00	65.00	67.00	186.00
Grade 8	50.00	58.00	68.00	176.00
Grade 9	33.00	59.00	60.00	152.00
Grade 10	19.00	52.00	55.00	126.00
Grade 11	18.00	34.00	41.00	93.00
Grade 12	17.00	66.00	64.00	147.00
Other Enrollment (Grade 12+, etc.)		-	-	-
Total Enrollment	659	850	827	2,336
	28.2%	36.4%	35.4%	

Daily Attendance Rate

Kindergarten	97.00%	97.00%	97.00%	
Grade 1	97.00%	97.00%	97.00%	
Grade 2	97.00%	97.00%	97.00%	
Grade 3	97.00%	97.00%	97.00%	
Grade 4	97.00%	97.00%	97.00%	
Grade 5	97.00%	97.00%	97.00%	
Grade 6	96.00%	96.00%	96.00%	
Grade 7	96.00%	96.00%	96.00%	
Grade 8	96.00%	96.00%	96.00%	
Grade 9	95.00%	95.00%	95.00%	
Grade 10	95.00%	95.00%	95.00%	
Grade 11	95.00%	95.00%	95.00%	
Grade 12	95.00%	95.00%	95.00%	
Other Enrollment (Grade 12+, etc.)	95.00%	95.00%	95.00%	
Average Daily Attendance Rate	96.07%	96.07%	96.07%	

Student Info

Average Daily Attendance by Grade

Kindergarten	76.63	91.18	71.78	239.59
Grade 1	60.14	68.87	58.20	187.21
Grade 2	74.69	72.75	69.84	217.28
Grade 3	82.45	61.11	65.96	209.52
Grade 4	58.20	67.90	65.96	192.06
Grade 5	51.41	72.75	60.14	184.30
Grade 6	49.92	65.28	65.28	180.48
Grade 7	51.84	62.40	64.32	178.56
Grade 8	48.00	55.68	65.28	168.96
Grade 9	31.35	56.05	57.00	144.40
Grade 10	18.05	49.40	52.25	119.70
Grade 11	17.10	32.30	38.95	88.35
Grade 12	16.15	62.70	60.80	139.65
Other Enrollment (Grade 12+, etc.)				
Average Overall Daily Attendance	635.9	818.4	795.8	2,250.1

Average Daily Attendance by Grade Range

ADA Grades K-3	293.91	293.91	265.78	853.60
ADA Grades 4-6	159.53	205.93	191.38	556.84
ADA Grades 7-8	99.84	118.08	129.60	347.52
ADA Grades 9-12	82.65	200.45	209.00	492.10
Average Overall Daily Attendance	635.93	818.37	795.76	2,250.06

Unduplicated Pupil Percent	33.56%	43.49%	54.07%	43.71%
Unduplicated Pupil Count	221.16	369.67	447.16	1,037.98

Prior Year P2 ADA	617.90	1,217.80	833.12	
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Total PTR Neded	25	33	32	
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Compass Charter Schools

Revenue

2021-22 Home Office Budget - Fall 21 Revision

SACS		100% Yolo	100% San Diego	100% Los Angeles	Home Office	Total
State						
8011	LCFF for all grades; state aid portion	\$ 4,780,643.00	\$ 3,264,228.61	\$ 7,413,836.00		15,458,707.61
8012	LCFF for all grades; EPA portion	\$ 127,186.00	\$ 3,155,397.39	\$ 159,152.00		3,441,735.39
8096	In-Lieu of Property Taxes, all grades	\$ 1,090,130.28	\$ 1,592,392.53	\$ 337,386.32		3,019,909.14
8019	Prior Year Income/Adjustments (State Aid)	\$ -				-
8520	State Child Nutrition program	\$ -	\$ -	\$ -		-
8550	Mandated Cost Reimburesments	\$ 13,398.28	\$ 20,108.02	\$ 19,981.59		53,487.89
8560	Lottery - Restricted	\$ 31,160.57	\$ 40,100.13	\$ 38,992.24		110,252.94
8560	Lottery - Unrestricted	\$ 95,389.50	\$ 122,755.50	\$ 119,364.00		337,509.00
8550	One Time Block Grant	\$ -	\$ -	\$ -		-
8590	Other State Revenue	\$ 61,530.30	\$ 141,354.75	\$ 96,166.50		299,051.55
8591	SB740 Rent Reimbursement					-
8599	Prior Year Income/Adjustments (State Aid)	\$ -	\$ -	\$ -		-
8792	SPED	\$ 441,049.25	\$ 567,580.51	\$ 551,899.35		1,560,529.11
8792	SPED - MH	\$ 13,762.00	\$ 30,391.00	\$ 30,392.00		74,545.00
8792	SPED - Residential	\$ -	\$ -	\$ -		-
State Revenue		\$ 6,654,249.19	\$ 8,934,308.44	\$ 8,767,170.01		24,355,727.63
Federal						
8220	Federal Child Nutrition Programs	\$ -	\$ -	\$ -		-
8181	Special Education - Federal Entitlement	\$ 77,106.51	\$ 99,227.36	\$ 96,485.90		272,819.78
8182	Special Education - Mental Health	\$ -	\$ -	\$ -		-
8290	Other Federal (ESSA CSI)	\$ 301,735.81	\$ 775,247.99	\$ 965,946.02		2,042,929.82
8291	Title I	\$ 57,295.00	\$ 102,859.00	\$ 129,369.00		289,523.00
8292	Title II	\$ 14,417.00	\$ 26,653.00	\$ 24,484.00		65,554.00
8293	Title III	\$ -	\$ -	\$ -		-
8294	Title IV	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00		30,000.00
8295	Title V	\$ -	\$ -	\$ -		-
8299	Prior Year Federal Revenue		\$ -			-
Federal Revenue		\$ 460,554.32	\$ 1,013,987.35	\$ 1,226,284.92		2,700,826.60
Local						
8660	Interest	\$ 254.00	\$ 51,588.00	\$ 384.00		52,226.00
8682	Foundation Grants/Donations	\$ 452.00	\$ 1,898.00	\$ 683.00		3,033.00
8685	School Site Fundraising Revenue	\$ -	\$ -	\$ -		-
8639	Student Lunch Revenue					-
8699	All Other Local Revenue	\$ 10,513.40	\$ 18,310.00	\$ 10,000.00		38,823.40
8685	School Site Fundraising Revenue					-
8662	Increase/Decrease in Investment	\$ 3,366.68	\$ 6,541.41	\$ 5,092.80		15,000.89
Local Revenue		\$ 14,586.08	\$ 78,337.41	\$ 16,159.80	\$ -	109,083.29
Total Revenue		\$ 7,129,389.58	\$ 10,026,633.20	\$ 10,009,614.73	\$ -	27,165,637.51

Compass Charter Schools

Expenses Summary

2021-22 Home Office Budget - Fall 21 Revision

SACS OI Code	Description	Yolo	San Diego	Los Angeles	Home Office	Total	CMO
Certificated Salaries							
1100	Teachers' Salaries	2,148,272.57	3,566,576.27	3,016,160.16		8,185,721	8,731,009
1105	Teachers' Stipends	-	-	-		-	-
1120	Substitute Expense	-	-	-		-	-
1200	Certificated Pupil Support Salaries	264,697.51	372,265.38	371,633.52		1,008,596	1,008,596
1300	Certificated Supervisor and Administrator Salaries	378,484.15	532,292.66	531,389.19		1,442,166	1,442,166
1305	Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900	Other Certificated Salaries	-	-	-		-	-
1000	Subtotal	2,791,454.24	4,471,134.31	3,919,182.86		10,636,483	11,181,771
Classified Salaries							
2100	Instructional Aide Salaries	47,525.00	134,038.22	66,724.78		181,088	248,288
2105	Instructional Aide Stipends	-	-	-		-	-
2200	Classified Support Salaries	391,142.51	550,095.13	549,161.44		1,490,399	1,490,399
2210	Classified Support Overtime	-	-	-		-	-
2300	Classified Supervisor and Administrator Salaries	181,054.90	254,632.05	254,199.85		689,887	689,887
2400	Clerical, Technical, and Office Staff Salaries	156,757.75	220,461.02	220,086.83		597,306	597,306
2410	Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900	Other Classified Salaries	-	26,035.20	-		26,035	26,035
2000	Subtotal	776,480.16 90.53%	1,185,261.62 91.60%	1,090,172.90 90.53%		2,984,715 90.55%	3,051,915 90.96%
Employee Benefits							
3101	State Teachers' Retirement System, certificated positions	472,314.06	756,515.92	663,125.74		1,891,956	1,891,956
3202	Public Employees' Retirement System, classified positions	-	-	-		-	-
3313	OASDI	49,658.83	69,839.21	69,720.67		189,219	189,219
3323	Medicare	54,164.89	76,176.43	76,047.13		206,388	206,388
3403	Health & Welfare Benefits	488,532.15	687,062.00	685,895.83		1,861,490	1,861,490
3503	State Unemployment Insurance	27,763.03	39,045.37	38,979.10		105,788	105,788
3603	Worker Compensation Insurance	40,717.05	57,263.66	57,166.47		155,147	155,147
3903	Other Benefits	20,700.13	29,112.26	29,062.85		78,875	78,875
3000	Subtotal	1,153,850.14	1,715,014.85	1,619,997.78		4,488,863	4,488,863
Total Personnel Expenses		4,721,784.54	7,371,410.78	6,629,353.54		18,110,061	18,722,549
Books and Supplies							
4100	Approved Textbooks and Core Curricula Materials	934,291.60	1,178,969.32	1,311,739.08		3,560,000	3,425,000
4101	Curriculum Assessment and Software	14,981.21	21,069.28	21,033.52		57,084	57,084
4102	Supplemental Curriculum	26,244.15	36,909.25	36,846.60		100,000	100,000
4200	Books and Other Reference Materials	7,873.24	11,072.78	11,053.98		30,000	30,000

Expenses Summary

4215	ESSA - CSI & ESSER II		177,547.00	177,547.00		355,094	355,094
4300	Materials and Supplies	5,248.83	7,381.85	7,369.32		20,000	20,000
4315	Classroom Materials and Supplies		2,000.00			2,000	2,000
4381	Materials for Plant Maint	-	-	-		-	-
4400	Noncapitalized Equipment	6,561.04	9,227.31	9,211.65		25,000	25,000
4410	Software and Software Licensing	41,692.99	58,636.19	58,536.67		158,866	158,866
4430	Noncapitalized Student Equipment	2,624.41	3,690.93	3,684.66		10,000	10,000
4700	Food and Food Supplies		500.00			500	500
							-
4000	Subtotal	1,039,517.46	1,507,003.90	1,637,022.48		4,318,544	4,183,544

Services and Other Operating Expenses

5200	Travel and Conferences	26,244.15	36,909.25	36,846.60		100,000	100,000
5210	Training and Development Expense	91,854.51	129,182.38	128,963.11		350,000	350,000
5300	Dues and Memberships	18,370.90	25,836.48	25,792.62		70,000	70,000
5400	Insurance	19,683.11	27,681.94	27,634.95		75,000	75,000
5500	Operation and Housekeeping Services	1,574.65	2,214.56	2,210.80		6,000	6,000
5501	Utilities	656.10	922.73	921.17		2,500	2,500
5600	Space Rental/Leases Expense	22,999.29	76,220.75	32,290.85		131,511	131,511
5601	Building Maintenance	-	-	-		-	-
5602	Assesment Space Rental	13,122.07	18,454.63	18,423.30		50,000	50,000
5603	Engagement Space Rental	1,312.21	1,845.46	1,842.33		5,000	5,000
5605	Equipment Rental/Leasing Expense	-	-	-		-	-
5610	Equipment Repair	-	-	-		-	-
5800	Professional/Consulting Services and Operating Expenses	45,927.26	64,591.19	64,481.56		175,000	175,000
5803	Banking and Payroll Fees	3,149.30	4,429.11	4,421.59		12,000	12,000
5805	Legal Fees	52,488.29	73,818.50	73,693.21		200,000	200,000
5806	Audit Services	5,248.83	7,381.85	7,369.32		20,000	20,000
5807	Legal Settlements			11,307.00		11,307	11,307
5809	Employee Tuition	13,122.07	18,454.63	18,423.30		50,000	50,000
5810	Educational Consultants	288,685.61	406,001.76	405,312.64		1,100,000	1,100,000
5811	Engagement	-	-	-		-	-
5813	Residential Placement			-		-	-
5814	ERMHS Level 3 Transportation	-	-	-		-	-
5815	Advertising/Recruiting	39,366.22	55,363.88	55,269.91		150,000	150,000
5820	Fundraising Expense	-	-	-		-	-
5830	Field Trips	39,366.22	55,363.88	55,269.91		150,000	150,000
5836	Transportation Services	-	-	-		-	-
5842	Services Student Athletics	-	-	-		-	-
5873	Financial Services	129,438.21	182,039.35	181,730.37		493,208	493,208
5874	Personnel Services	393.66	553.64	552.70		1,500	1,500
5875	District Oversight Fees	59,979.59	80,120.19	79,103.74		219,204	219,204
5877	IT Services	62,329.85	87,659.47	87,510.68		237,500	237,500
5890	Interest Expense / Misc. Fees	78.73	110.73	110.54		300	300
5891	Loan Mangement and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-

Expenses Summary

5900	Communications	26,244.15	36,909.25	36,846.60		100,000	100,000
5901	Scholar Internet Reimbursement	262.44	369.09	368.47		1,000	1,000
			-				-
5000	Subtotal	961,897.42	1,392,434.66	1,356,697.26		3,711,029	3,711,029

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000	Subtotal						

Other Outgoing

7999	Repayment of Revenue	-	-	-		-	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000	Subtotal						

Total Non-Personnel Expenses

2,001,414.88	2,899,438.57	2,993,719.75	8,029,573	7,894,573
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Total Expenses

6,723,199.42	10,270,849.35	9,623,073.29	26,139,634	26,617,122
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