

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2020 to June 30, 2021

CHARTER SCHOOL CERTIFICATION

Charter School Name: Compass Charter Schools - San Diego  
CDS #: 37682130127084

Charter Approving Entity: Mountain Empire Unifed  
County: San Diego

Charter #: 1454

**NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:**

For information regarding this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Name

Patrick Keeley  
Name

Scott Warner  
Name

Title

Superintendent  
Title

Business Manager  
Title

Telephone

619-473-9022  
Telephone

949-514-2839  
Telephone

Email address

patrick.keeley@meusd.k12.ca.us  
Email address

swarner@csmci.com  
Email address

To the entity that approved the charter school:

2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed:   
Charter School Official  
(Original signature required)

Date: 09.03.21

Printed  
Name: Lisa Fishman

Title: COO

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: \_\_\_\_\_

Title: \_\_\_\_\_

To the Superintendent of Public Instruction:

2020-21 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

**CHARTER SCHOOL UNAUDITED ACTUALS  
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**CDS #:** UAA SD 20-21  
**Charter Approving Entity:** Mountain Empire Unified  
**County:** San Diego  
**Charter #:** 1454

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)  
 **Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	4,249,050.00		4,249,050.00
Education Protection Account State Aid - Current Year	8012	4,586,746.00		4,586,746.00
State Aid - Prior Years	8019	(55,901.00)		(55,901.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,478,551.81		2,478,551.81
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		11,258,446.81	0.00	11,258,446.81
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind/Every Student Succeeds Act	8290		143,490.00	143,490.00
Special Education - Federal	8181, 8182		163,873.00	163,873.00
Child Nutrition - Federal	8220			0.00
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110, 8260-8299		365,073.74	365,073.74
Total, Federal Revenues		0.00	672,436.74	672,436.74
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE		781,687.00	781,687.00
All Other State Revenues	StateRevAO	330,087.48	86,728.96	416,816.44
Total, Other State Revenues		330,087.48	868,415.96	1,198,503.44
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	66,500.20		66,500.20
Total, Local Revenues		66,500.20	0.00	66,500.20
<b>5. TOTAL REVENUES</b>				
		11,655,034.49	1,540,852.70	13,195,887.19
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	3,828,761.35	385,949.00	4,214,710.35
Certificated Pupil Support Salaries	1200	344,318.26	124,462.02	468,780.28
Certificated Supervisors' and Administrators' Salaries	1300	297,004.18	64,925.71	361,929.89
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		4,470,083.79	575,336.73	5,045,420.52
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100	127,531.45	51,869.09	179,400.54
Noncertificated Support Salaries	2200	522,121.20	16,921.11	539,042.31
Noncertificated Supervisors' and Administrators' Salaries	2300	282,159.87	9,827.05	291,986.92
Clerical, Technical and Office Salaries	2400	304,581.16		304,581.16
Other Noncertificated Salaries	2900	18,084.10		18,084.10
Total, Noncertificated Salaries		1,254,477.78	78,617.25	1,333,095.03

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Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	672,418.93	109,234.50	781,653.43
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	153,629.98		153,629.98
Health and Welfare Benefits	3401-3402	696,043.76	62,331.02	758,374.78
Unemployment Insurance	3501-3502	43,284.59		43,284.59
Workers' Compensation Insurance	3601-3602	41,962.91		41,962.91
OPEB, Allocated	3701-3702	35,247.65		35,247.65
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		1,642,587.82	171,565.52	1,814,153.34
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	1,713,852.81	111,825.30	1,825,678.11
Books and Other Reference Materials	4200	4,399.11		4,399.11
Materials and Supplies	4300	17,342.53	7,022.65	24,365.18
Noncapitalized Equipment	4400	238,615.84	102,282.38	340,898.22
Food	4700			0.00
Total, Books and Supplies		1,974,210.29	221,130.33	2,195,340.62
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	53,206.79	103,237.50	156,444.29
Dues and Memberships	5300	27,414.47	750.85	28,165.32
Insurance	5400	22,693.50		22,693.50
Operations and Housekeeping Services	5500	3,355.20		3,355.20
Rentals, Leases, Repairs, and Noncap. Improvements	5600	43,699.71		43,699.71
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	1,043,320.50	396,435.46	1,439,755.96
Communications	5900	60,427.96	725.91	61,153.87
Total, Services and Other Operating Expenditures		1,254,118.13	501,149.72	1,755,267.85
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299	494,778.76		494,778.76
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		494,778.76	0.00	494,778.76
<b>8. TOTAL EXPENDITURES</b>		11,090,256.57	1,547,799.55	12,638,056.12

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Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		564,777.92	(6,946.85)	557,831.07
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		564,777.92	(6,946.85)	557,831.07
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	564,061.36	3,952.00	568,013.36
b. Adjustments/Restatements	9793, 9795	(2,994.85)	2,994.85	0.00
c. Adjusted Beginning Fund Balance /Net Position		561,066.51	6,946.85	568,013.36
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		1,125,844.43	0.00	1,125,844.43
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	1,125,844.43	0.00	1,125,844.43

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Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	3,963,071.66		3,963,071.66
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	9.00		9.00
4. Due from Grantor Governments	9290	2,027,264.02		2,027,264.02
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	20,153.83		20,153.83
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		6,010,498.51	0.00	6,010,498.51
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	248.63		248.63
2. Due to Grantor Governments	9590	1,392,916.00		1,392,916.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	501,189.20		501,189.20
5. Long-Term Liabilities (accrual basis only)	9660-9669	2,990,300.00		2,990,300.00
6. TOTAL LIABILITIES		4,884,653.83	0.00	4,884,653.83
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		1,125,844.68	0.00	1,125,844.68



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**3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2019-20 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2022-23.

a. Total Expenditures (B8)	<u>12,638,056.12</u>
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	<u>672,436.74</u>
c. Subtotal of State & Local Expenditures [a minus b]	<u>11,965,619.38</u>
d. Less Community Services [L2 Total]	<u>0.00</u>
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	<u>0.00</u>
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ <u><u>11,965,619.38</u></u></b>