

COMPASS

CHARTER SCHOOLS



2021/22 Budget Proposed



Compass Charter Schools
Budget Summary
2021-22 Home Office Budget - Proposed

Code Description		Yolo	San Diego	Los Angeles	Home Office	Total
Revenue						
	State	\$ 8,082,725.32	\$ 13,466,992.74	\$ 10,755,218.96		32,304,937
	Federal	\$ 350,411.81	\$ 802,465.33	\$ 887,077.20		2,039,954
	Local	\$ 14,586.08	\$ 78,337.41	\$ 16,159.80		109,083
Total Revenue		\$ 8,447,723.21	\$ 14,347,795.48	\$ 11,658,455.96	\$ -	\$ 34,453,975
Expenses						
1000	Certificated Salaries	\$ 2,906,892.85 38%	\$ 5,482,417.58 39%	\$ 4,011,717.89 36%		12,401,028 38%
2000	Classified Salaries	\$ 691,795.31 9%	\$ 1,258,595.28 9%	\$ 954,726.49 9%		2,905,117 9%
3000	Benefits	\$ 1,267,407.83 16%	\$ 2,244,855.56 16%	\$ 1,749,112.52 16%		5,261,376 16%
	<i>Total Personnel Expenses</i>	<i>\$ 4,866,095.99 63%</i>	<i>\$ 8,985,868.42 64%</i>	<i>\$ 6,715,556.89 61%</i>	<i>\$ -</i>	<i>20,567,521 62.5%</i>
4000	Books and Supplies	\$ 1,903,431.80 25%	\$ 3,449,349.66 24%	\$ 2,986,568.14 27%		8,339,350 25%
5000	Services and Other Operating Expenses	\$ 969,886.39 13%	\$ 1,688,548.61 12%	\$ 1,346,212.61 12%		4,004,648 12%
6000	Capital Outlay					
7000	Other Outgoing					
Total Expenses		\$ 7,739,414.19	\$ 14,123,766.69	\$ 11,048,337.65		\$ 32,911,519
Surplus / (Deficit)		\$ 708,309.02	\$ 224,028.78	\$ 610,118.31	\$ -	\$ 1,542,456
As a % of LCFF revenue		9.61%	1.83%	6.22%		5.24%
As a % of Total expenses		9.15%	1.59%	5.52%		4.69%
Beginning Balance		\$ 553,123.60	\$ 1,126,254.20	\$ 788,484.20	\$ 6,646,083.92	\$ 9,113,945.92
CMO ContriBution		\$ (524,578.31)	\$ (124,817.48)	\$ (417,753.96)	\$ 1,067,149.75	
Ending Balance		\$ 736,854.31 10%	\$ 1,225,465.50 10%	\$ 980,848.55 10%	\$ 7,713,233.67	\$ 10,656,402.03

SB-740 Funding Determination Test:

Certificated Salaries (40% req.):	55.07%	61.52%	57.10%
Instructional Costs (80% req.):	84.79%	91.46%	87.87%
Cert Salaries Met/Not Met:	Met	Met	Met
Instr. Costs Met/Not Met	Met	Met	Met

Compass Charter Schools

Student Input

2021-22 Home Office Budget - Proposed

800 1,303 1,027
Yolo San Diego Los Angeles Total

Enrollment By Grade

Kindergarten	75	121	96	292
Grade 1	50	82	65	197
Grade 2	58	94	74	226
Grade 3	55	90	71	216
Grade 4	62	101	80	243
Grade 5	60	98	77	236
Grade 6	57	93	73	223
Grade 7	78	127	100	305
Grade 8	95	154	122	370
Grade 9	44	71	56	170
Grade 10	59	97	76	233
Grade 11	50	82	65	197
Grade 12	57	93	73	223
Other Enrollment (Grade 12+, etc.)		-	-	-
Total Enrollment	800	1,303	1,027	3,130

25.6% 41.6% 32.8%

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%	
Grade 1	97.0%	97.0%	97.0%	
Grade 2	97.0%	97.0%	97.0%	
Grade 3	97.0%	97.0%	97.0%	
Grade 4	97.0%	97.0%	97.0%	
Grade 5	97.0%	97.0%	97.0%	
Grade 6	96.0%	96.0%	96.0%	
Grade 7	96.0%	96.0%	96.0%	
Grade 8	96.0%	96.0%	96.0%	
Grade 9	95.0%	95.0%	95.0%	
Grade 10	95.0%	95.0%	95.0%	
Grade 11	95.0%	95.0%	95.0%	
Grade 12	95.0%	95.0%	95.0%	
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%	
Average Daily Attendance Rate	96.07%	96.07%	96.07%	

Student Info

Average Daily Attendance by Grade

Kindergarten	72.3	117.8	92.8	282.9
Grade 1	48.8	79.4	62.6	190.7
Grade 2	56.1	91.3	72.0	219.4
Grade 3	53.6	87.3	68.8	209.8
Grade 4	60.1	97.9	77.2	235.3
Grade 5	58.5	95.3	75.1	228.9
Grade 6	54.7	89.1	70.2	214.0
Grade 7	74.8	121.8	96.0	292.6
Grade 8	90.9	148.0	116.7	355.5
Grade 9	41.4	67.4	53.1	161.9
Grade 10	56.5	92.0	72.5	221.1
Grade 11	47.7	77.8	61.3	186.8
Grade 12	54.1	88.1	69.5	211.7
Other Enrollment (Grade 12+, etc.)				
Average Overall Daily Attendance	769.5	1,253.3	987.8	3,010.7

Average Daily Attendance by Grade Range

ADA Grades K-3	230.77	375.86	296.25	902.88
ADA Grades 4-6	173.32	282.29	222.50	678.11
ADA Grades 7-8	165.66	269.82	212.67	648.16
ADA Grades 9-12	199.75	325.34	256.43	781.52
Average Overall Daily Attendance	769.50	1,253.32	987.84	3,010.67

Unduplicated Pupil Percent	33.56%	43.49%	54.07%	43.71%
Unduplicated Pupil Count	268.48	566.67	555.30	1,390.45

Prior Year P2 ADA	617.90	1,217.80	833.12	
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Total PTR Neded	31	50	40	
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Compass Charter Schools

Revenue

2021-22 Home Office Budget - Proposed

SACS		100%	100%	100%	Total
		Yolo	San Diego	Los Angeles	
State					
8011	LCFF for all grades; state aid portion	\$ 5,895,544.10	\$ 7,075,422.00	\$ 9,192,090.01	22,163,056.11
8012	LCFF for all grades; EPA portion	\$ 153,899.90	\$ 2,740,506.00	\$ 197,568.99	3,091,974.89
8096	In-Lieu of Property Taxes, all grades	\$ 1,319,099.09	\$ 2,438,727.01	\$ 418,826.50	4,176,652.60
8019	Prior Year Income/Adjustments (State Aid)	\$ -	\$ -	\$ -	-
8520	State Child Nutrition program	\$ -	\$ -	\$ -	-
8550	Mandated Cost Reimbursements	\$ 19,250.48	\$ 31,354.22	\$ 24,712.81	75,317.51
8560	Lottery - Restricted	\$ 37,705.47	\$ 61,412.79	\$ 48,404.40	147,522.67
8560	Lottery - Unrestricted	\$ 115,424.92	\$ 187,998.34	\$ 148,176.74	451,600.01
8550	One Time Block Grant	\$ -	\$ -	\$ -	-
8590	Other State Revenue	\$ 61,530.30	\$ 141,354.75	\$ 96,166.50	299,051.55
8591	SB740 Rent Reimbursement	\$ -	\$ -	\$ -	-
8599	Prior Year Income/Adjustments (State Aid)	\$ -	\$ -	\$ -	-
8792	SPED	\$ 466,509.06	\$ 759,826.63	\$ 598,881.00	1,825,216.69
8792	SPED - MH	\$ 13,762.00	\$ 30,391.00	\$ 30,392.00	74,545.00
8792	SPED - Residential	\$ -	\$ -	\$ -	-
State Revenue		\$ 8,082,725.32	\$ 13,466,992.74	\$ 10,755,218.96	32,304,937.02
Federal					
8220	Federal Child Nutrition Programs	\$ -	\$ -	\$ -	-
8181	Special Education - Federal Entitlement	\$ 93,301.81	\$ 151,965.33	\$ 119,776.20	365,043.34
8182	Special Education - Mental Health	\$ -	\$ -	\$ -	-
8290	Other Federal (ESSA CSI)	\$ 177,705.00	\$ 515,835.00	\$ 604,943.00	1,298,483.00
8291	Title I	\$ 57,295.00	\$ 102,859.00	\$ 129,369.00	289,523.00
8292	Title II	\$ 12,110.00	\$ 21,806.00	\$ 22,989.00	56,905.00
8293	Title III	\$ -	\$ -	\$ -	-
8294	Title IV	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	30,000.00
8295	Title V	\$ -	\$ -	\$ -	-
8299	Prior Year Federal Revenue	\$ -	\$ -	\$ -	-
Federal Revenue		\$ 350,411.81	\$ 802,465.33	\$ 887,077.20	2,039,954.34
Local					
8660	Interest	\$ 254.00	\$ 51,588.00	\$ 384.00	52,226.00
8682	Foundation Grants/Donations	\$ 452.00	\$ 1,898.00	\$ 683.00	3,033.00
8685	School Site Fundraising Revenue	\$ -	\$ -	\$ -	-
8639	Student Lunch Revenue	\$ -	\$ -	\$ -	-
8699	All Other Local Revenue	\$ 10,513.40	\$ 18,310.00	\$ 10,000.00	38,823.40
8685	School Site Fundraising Revenue	\$ -	\$ -	\$ -	-
8662	Increase/Decrease in Investment	\$ 3,366.68	\$ 6,541.41	\$ 5,092.80	15,000.89
Local Revenue		\$ 14,586.08	\$ 78,337.41	\$ 16,159.80	109,083.29
Total Revenue		\$ 8,447,723.21	\$ 14,347,795.48	\$ 11,658,455.96	34,453,974.64

Compass Charter Schools
Expenses Summary
2021-22 Home Office Budget - Proposed

SACS OI Code Description	Yolo	San Diego	Los Angeles	Home Office	Total	CMO
Certificated Salaries						
1100 Teachers' Salaries	2,354,535.94	4,544,282.67	3,249,426.25		9,602,957	10,148,245
1105 Teachers' Stipends	-	-	-		-	-
1120 Substitute Expense	-	-	-		-	-
1200 Certificated Pupil Support Salaries	247,198.81	419,847.80	341,151.86		1,008,198	1,008,198
1300 Certificated Supervisor and Administrator Salaries	305,158.10	518,287.11	421,139.78		1,244,585	1,244,585
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900 Other Certificated Salaries	-	-	-		-	-
1000 Subtotal	2,906,892.85	5,482,417.58	4,011,717.89		11,855,740	12,401,028
Classified Salaries						
2100 Instructional Aide Salaries	49,448.66	141,584.68	68,242.66		201,676	259,276
2105 Instructional Aide Stipends	-	-	-		-	-
2200 Classified Support Salaries	340,370.89	578,093.27	469,735.92		1,388,200	1,388,200
2210 Classified Support Overtime	-	-	-		-	-
2300 Classified Supervisor and Administrator Salaries	169,397.60	287,708.53	233,780.67		690,887	690,887
2400 Clerical, Technical, and Office Staff Salaries	132,578.16	225,173.60	182,967.24		540,719	540,719
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900 Other Classified Salaries	-	26,035.20	-		26,035	26,035
2000 Subtotal	691,795.31 91.61%	1,258,595.28 92.39%	954,726.49 91.61%		2,847,517 91.62%	2,905,117 91.95%
Employee Benefits						
3101 State Teachers' Retirement System, certificated positions	491,846.27	927,625.05	678,782.67		2,098,254	2,098,254
3202 Public Employees' Retirement System, classified positions	-	-	-		-	-
3313 OASDI	44,162.71	75,006.89	60,947.66		180,117	180,117
3323 Medicare	54,416.95	92,422.92	75,099.24		221,939	221,939
3403 Health & Welfare Benefits	599,389.87	1,018,016.69	827,200.44		2,444,607	2,444,607
3503 State Unemployment Insurance	28,319.29	48,098.09	39,082.62		115,500	115,500
3603 Worker Compensation Insurance	30,383.42	51,603.86	41,931.27		123,919	123,919
3903 Other Benefits	18,889.33	32,082.05	26,068.62		77,040	77,040
3000 Subtotal	1,267,407.83	2,244,855.56	1,749,112.52		5,261,376	5,261,376
Total Personnel Expenses	4,866,095.99	8,985,868.42	6,715,556.89		19,964,633	20,567,521
Books and Supplies						
4100 Approved Textbooks and Core Curricula Materials	1,583,134.02	2,688,828.99	2,184,836.99		6,456,800	6,456,800
4101 Curriculum Assessment and Software	13,996.35	23,771.70	19,315.95		57,084	57,084
4102 Supplemental Curriculum	24,518.86	41,643.37	33,837.77		100,000	100,000

Expenses Summary

4200	Books and Other Reference Materials	2,451.89	4,164.34	3,383.78		10,000	10,000
4215	ESSA - CSI & ESSER II	177,705.00	515,838.00	604,943.00		1,298,486	1,298,486
4300	Materials and Supplies	6,129.72	10,410.84	8,459.44		25,000	25,000
4315	Classroom Materials and Supplies		2,000.00			2,000	2,000
4381	Materials for Plant Maint	-	-	-		-	-
4400	Noncapitalized Equipment	12,259.43	20,821.68	16,918.88		50,000	50,000
4410	Software and Software Licensing	77,106.83	130,959.90	106,412.88		314,480	314,480
4430	Noncapitalized Student Equipment	6,129.72	10,410.84	8,459.44		25,000	25,000
4700	Food and Food Supplies		500.00			500	500
							-
4000	Subtotal	1,903,431.80	3,449,349.66	2,986,568.14		8,339,350	8,339,350

Services and Other Operating Expenses

5200	Travel and Conferences	24,518.86	41,643.37	33,837.77		100,000	100,000
5210	Training and Development Expense	85,816.02	145,751.79	118,432.19		350,000	350,000
5300	Dues and Memberships	17,163.20	29,150.36	23,686.44		70,000	70,000
5400	Insurance	18,389.15	31,232.53	25,378.33		75,000	75,000
5500	Operation and Housekeeping Services	1,471.13	2,498.60	2,030.27		6,000	6,000
5501	Utilities	612.97	1,041.08	845.94		2,500	2,500
5600	Space Rental/Leases Expense	21,487.33	80,369.54	29,654.03		131,511	131,511
5601	Building Maintenance	-	-	-		-	-
5602	Assesment Space Rental	12,259.43	20,821.68	16,918.88		50,000	50,000
5603	Engagement Space Rental	1,225.94	2,082.17	1,691.89		5,000	5,000
5605	Equipment Rental/Leasing Expense	-	-	-		-	-
5610	Equipment Repair	-	-	-		-	-
5800	Professional/Consulting Services and Operating Expenses	42,908.01	72,875.89	59,216.09		175,000	175,000
5803	Banking and Payroll Fees	2,942.26	4,997.20	4,060.53		12,000	12,000
5805	Legal Fees	49,037.73	83,286.74	67,675.54		200,000	200,000
5806	Audit Services	4,903.77	8,328.67	6,767.55		20,000	20,000
5807	Legal Settlements			11,307.00		11,307	11,307
5809	Employee Tuition	12,259.43	20,821.68	16,918.88		50,000	50,000
5810	Educational Consultants	269,707.50	458,077.05	372,215.45		1,100,000	1,100,000
5811	Engagement	-	-	-		-	-
5813	Residential Placement			-		-	-
5814	ERMHS Level 3 Transportation	-	-	-		-	-
5815	Advertising/Recruiting	36,778.30	62,465.05	50,756.65		150,000	150,000
5820	Fundraising Expense	-	-	-		-	-
5830	Field Trips	49,037.73	83,286.74	67,675.54		200,000	200,000
5836	Transportation Services	-	-	-		-	-
5842	Services Student Athletics	-	-	-		-	-
5873	Financial Services	162,367.08	275,767.75	224,078.06		662,213	662,213
5874	Personnel Services	245.19	416.43	338.38		1,000	1,000
5875	District Oversight Fees	73,685.43	122,546.55	98,084.86		294,317	294,317
5877	IT Services	58,232.30	98,903.00	80,364.70		237,500	237,500

Expenses Summary

5890	Interest Expense / Misc. Fees	73.56	124.93	101.51		300	300
5891	Loan Management and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-
5900	Communications	24,518.86	41,643.37	33,837.77		100,000	100,000
5901	Scholar Internet Reimbursement	245.19	416.43	338.38		1,000	1,000
			-				-
5000 Subtotal		969,886.39	1,688,548.61	1,346,212.61		4,004,648	4,004,648

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000 Subtotal							

Other Outgoing

7999	Repayment of Revenue	-	-	-		-	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000 Subtotal							

Total Non-Personnel Expenses

2,873,318.20	5,137,898.27	4,332,780.75	12,343,997	12,343,997
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Total Expenses

7,739,414.19	14,123,766.69	11,048,337.65	32,308,631	32,911,519
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