

# COMPASS

CHARTER SCHOOLS



## 2021/22 Budget Proposed



**Compass Charter Schools**  
**Budget Summary**  
**2021-22 Home Office Budget - Proposed**

Code Description		Yolo	San Diego	Los Angeles	Home Office	Total
<b>Revenue</b>						
	State	\$ 7,986,361.23	\$ 13,276,446.73	\$ 10,641,080.45		31,903,888
	Federal	\$ 350,411.81	\$ 802,465.33	\$ 887,077.20		2,039,954
	Local	\$ 14,586.08	\$ 78,337.41	\$ 16,159.80		109,083
<b>Total Revenue</b>		<b>\$ 8,351,359.12</b>	<b>\$ 14,157,249.47</b>	<b>\$ 11,544,317.45</b>	<b>\$ -</b>	<b>\$ 34,052,926</b>

<b>Expenses</b>											
1000	Certificated Salaries	\$ 2,716,231.27	36%	\$ 5,144,858.54	37%	\$ 3,754,722.51	34%			11,615,812	36%
2000	Classified Salaries	\$ 676,864.14	9%	\$ 1,272,672.16	9%	\$ 935,648.24	9%			2,885,185	9%
3000	Benefits	\$ 1,138,908.86	15%	\$ 2,016,696.74	15%	\$ 1,574,345.59	14%			4,729,951	15%
<i>Total Personnel Expenses</i>		<i>\$ 4,532,004.27</i>	<i>60%</i>	<i>\$ 8,434,227.43</i>	<i>61%</i>	<i>\$ 6,264,716.34</i>	<i>57%</i>	<i>\$ -</i>		<i>19,230,948</i>	<i>59.6%</i>
4000	Books and Supplies	\$ 1,922,232.15	26%	\$ 3,475,665.75	25%	\$ 3,016,451.70	28%			8,414,350	26%
5000	Services and Other Operating Expenses	\$ 1,068,085.20	14%	\$ 1,851,859.17	13%	\$ 1,678,056.11	15%			4,598,000	14%
6000	Capital Outlay										
7000	Other Outgoing										
<b>Total Expenses</b>		<b>\$ 7,522,321.61</b>		<b>\$ 13,761,752.35</b>		<b>\$ 10,959,224.15</b>				<b>\$ 32,243,298</b>	

<b>Surplus / (Deficit)</b>	<b>\$ 829,037.51</b>	<b>\$ 395,497.12</b>	<b>\$ 585,093.30</b>	<b>\$ -</b>	<b>\$ 1,809,628</b>
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As a % of LCFF revenue	11.40%	3.28%	6.04%		6.23%
As a % of Total expenses	11.02%	2.87%	5.34%		5.61%

<b>Beginning Balance</b>	<b>\$ 553,123.60</b>	<b>\$ 1,126,254.20</b>	<b>\$ 788,484.20</b>	<b>\$ 6,646,083.92</b>	<b>\$ 9,113,945.92</b>
<b>CMO ContriBution</b>	<b>\$ (654,943.21)</b>	<b>\$ (315,340.42)</b>	<b>\$ (404,142.80)</b>	<b>\$ 1,374,426.42</b>	
<b>Ending Balance</b>	<b>\$ 727,217.90</b>	<b>\$ 1,206,410.90</b>	<b>\$ 969,434.70</b>	<b>\$ 8,020,510.34</b>	<b>\$ 10,923,573.84</b>

<b>SB-740 Funding Determination Test:</b>			
Certificated Salaries (40% req.):	51.37%	57.77%	53.27%
Instructional Costs (80% req.):	82.73%	89.82%	85.84%
Cert Salaries Met/Not Met:	Met	Met	Met
Instr. Costs Met/Not Met	Met	Met	Met

**Compass Charter Schools**

**Student Input**

**2021-22 Home Office Budget - Proposed**

**800                      1,303                      1,027**

**Los**

**Yolo                      San Diego                      Angeles                      Total**

**Enrollment By Grade**

Kindergarten	75	121	96	292
Grade 1	50	82	65	197
Grade 2	58	94	74	226
Grade 3	55	90	71	216
Grade 4	62	101	80	243
Grade 5	60	98	77	236
Grade 6	57	93	73	223
Grade 7	78	127	100	305
Grade 8	95	154	122	370
Grade 9	44	71	56	170
Grade 10	59	97	76	233
Grade 11	50	82	65	197
Grade 12	57	93	73	223
Other Enrollment (Grade 12+, etc.)		-	-	-
<b>Total Enrollment</b>	<b>800</b>	<b>1,303</b>	<b>1,027</b>	<b>3,130</b>

25.6%                      41.6%                      32.8%

**Daily Attendance Rate**

Kindergarten	97.0%	97.0%	97.0%	
Grade 1	97.0%	97.0%	97.0%	
Grade 2	97.0%	97.0%	97.0%	
Grade 3	97.0%	97.0%	97.0%	
Grade 4	97.0%	97.0%	97.0%	
Grade 5	97.0%	97.0%	97.0%	
Grade 6	96.0%	96.0%	96.0%	
Grade 7	96.0%	96.0%	96.0%	
Grade 8	96.0%	96.0%	96.0%	
Grade 9	95.0%	95.0%	95.0%	
Grade 10	95.0%	95.0%	95.0%	
Grade 11	95.0%	95.0%	95.0%	
Grade 12	95.0%	95.0%	95.0%	
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%	
<b>Average Daily Attendance Rate</b>	<b>96.07%</b>	<b>96.07%</b>	<b>96.07%</b>	

Student Info

**Average Daily Attendance by Grade**

Kindergarten	72.3	117.8	92.8	282.9
Grade 1	48.8	79.4	62.6	190.7
Grade 2	56.1	91.3	72.0	219.4
Grade 3	53.6	87.3	68.8	209.8
Grade 4	60.1	97.9	77.2	235.3
Grade 5	58.5	95.3	75.1	228.9
Grade 6	54.7	89.1	70.2	214.0
Grade 7	74.8	121.8	96.0	292.6
Grade 8	90.9	148.0	116.7	355.5
Grade 9	41.4	67.4	53.1	161.9
Grade 10	56.5	92.0	72.5	221.1
Grade 11	47.7	77.8	61.3	186.8
Grade 12	54.1	88.1	69.5	211.7
Other Enrollment (Grade 12+, etc.)				
<b>Average Overall Daily Attendance</b>	<b>769.5</b>	<b>1,253.3</b>	<b>987.8</b>	<b>3,010.7</b>

**Average Daily Attendance by Grade Range**

ADA Grades K-3	230.77	375.86	296.25	902.88
ADA Grades 4-6	173.32	282.29	222.50	678.11
ADA Grades 7-8	165.66	269.82	212.67	648.16
ADA Grades 9-12	199.75	325.34	256.43	781.52
<b>Average Overall Daily Attendance</b>	<b>769.50</b>	<b>1,253.32</b>	<b>987.84</b>	<b>3,010.67</b>

Unduplicated Pupil Percent	33.56%	43.49%	54.07%	43.71%
Unduplicated Pupil Count	268.48	566.67	555.30	1,390.45

Prior Year P2 ADA	617.90	1,217.80	833.12	
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Total PTR Neded	31	50	40	
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**Compass Charter Schools**  
**Revenue**  
**2021-22 Home Office Budget - Proposed**

SACS		100% Yolo	100% San Diego	100% Los Angeles	Total
<b>State</b>					
8011	LCFF for all grades; state aid portion	\$ 5,799,180.02	\$ 8,243,858.99	\$ 9,077,951.51	23,120,990.51
8012	LCFF for all grades; EPA portion	\$ 153,899.90	\$ 1,381,523.00	\$ 197,568.99	1,732,991.89
8096	In-Lieu of Property Taxes, all grades	\$ 1,319,099.09	\$ 2,438,727.01	\$ 418,826.50	4,176,652.60
8019	Prior Year Income/Adjustments (State Aid)	\$ -			-
8520	State Child Nutrition program	\$ -	\$ -	\$ -	-
8550	Mandated Cost Reimburesments	\$ 19,250.48	\$ 31,354.22	\$ 24,712.81	75,317.51
8560	Lottery - Restricted	\$ 37,705.47	\$ 61,412.79	\$ 48,404.40	147,522.67
8560	Lottery - Unrestricted	\$ 115,424.92	\$ 187,998.34	\$ 148,176.74	451,600.01
8550	One Time Block Grant	\$ -	\$ -	\$ -	-
8590	Other State Revenue	\$ 61,530.30	\$ 141,354.75	\$ 96,166.50	299,051.55
8591	SB740 Rent Reimbursement				-
8599	Prior Year Income/Adjustments (State Aid)	\$ -	\$ -	\$ -	-
8792	SPED	\$ 466,509.06	\$ 759,826.63	\$ 598,881.00	1,825,216.69
8792	SPED - MH	\$ 13,762.00	\$ 30,391.00	\$ 30,392.00	74,545.00
8792	SPED - Residential	\$ -	\$ -	\$ -	-
<b>State Revenue</b>		<b>\$ 7,986,361.23</b>	<b>\$ 13,276,446.73</b>	<b>\$ 10,641,080.45</b>	<b>31,903,888.42</b>
<b>Federal</b>					
8220	Federal Child Nutrition Programs	\$ -	\$ -	\$ -	-
8181	Special Education - Federal Entitlement	\$ 93,301.81	\$ 151,965.33	\$ 119,776.20	365,043.34
8182	Special Education - Mental Health	\$ -	\$ -	\$ -	-
8290	Other Federal (ESSA CSI)	\$ 177,705.00	\$ 515,835.00	\$ 604,943.00	1,298,483.00
8291	Title I	\$ 57,295.00	\$ 102,859.00	\$ 129,369.00	289,523.00
8292	Title II	\$ 12,110.00	\$ 21,806.00	\$ 22,989.00	56,905.00
8293	Title III	\$ -	\$ -	\$ -	-
8294	Title IV	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	30,000.00
8295	Title V	\$ -	\$ -	\$ -	-
8299	Prior Year Federal Revenue		\$ -		-
<b>Federal Revenue</b>		<b>\$ 350,411.81</b>	<b>\$ 802,465.33</b>	<b>\$ 887,077.20</b>	<b>2,039,954.34</b>
<b>Local</b>					
8660	Interest	\$ 254.00	\$ 51,588.00	\$ 384.00	52,226.00
8682	Foundation Grants/Donations	\$ 452.00	\$ 1,898.00	\$ 683.00	3,033.00
8685	School Site Fundraising Revenue	\$ -	\$ -	\$ -	-
8639	Student Lunch Revenue				-
8699	All Other Local Revenue	\$ 10,513.40	\$ 18,310.00	\$ 10,000.00	38,823.40
8685	School Site Fundraising Revenue				-
8662	Increase/Decrease in Investment	\$ 3,366.68	\$ 6,541.41	\$ 5,092.80	15,000.89
<b>Local Revenue</b>		<b>\$ 14,586.08</b>	<b>\$ 78,337.41</b>	<b>\$ 16,159.80</b>	<b>109,083.29</b>
<b>Total Revenue</b>		<b>\$ 8,351,359.12</b>	<b>\$ 14,157,249.47</b>	<b>\$ 11,544,317.45</b>	<b>34,052,926.04</b>

**Compass Charter Schools**  
**Expenses Summary**  
**2021-22 Home Office Budget - Proposed**

SACS OI Code Description	Yolo	San Diego	Los Angeles	Home Office	CMO
<b>Certificated Salaries</b>					
1100 Teachers' Salaries	2,232,105.39	4,324,166.86	3,085,501.75		9,641,774
1105 Teachers' Stipends	-	-	-		-
1120 Substitute Expense	-	-	-		-
1200 Certificated Pupil Support Salaries	267,974.52	454,271.22	370,428.67		1,092,674
1300 Certificated Supervisor and Administrator Salaries	216,151.36	366,420.45	298,792.08		881,364
1305 Certificated Supervisor and Administrator Bonuses	-	-	-		-
1900 Other Certificated Salaries	-	-	-		-
<b>1000 Subtotal</b>	<b>2,716,231.27</b>	<b>5,144,858.54</b>	<b>3,754,722.51</b>		<b>11,615,812</b>
<b>Classified Salaries</b>					
2100 Instructional Aide Salaries	49,886.34	197,667.48	68,959.29		316,513
2105 Instructional Aide Stipends	-	-	-		-
2200 Classified Support Salaries	289,500.63	490,762.36	400,184.83		1,180,448
2210 Classified Support Overtime	-	-	-		-
2300 Classified Supervisor and Administrator Salaries	170,173.27	288,478.25	235,235.28		693,887
2400 Clerical, Technical, and Office Staff Salaries	167,303.89	283,614.06	231,268.85		682,187
2410 Clerical, Technical, and Office Staff Overtime	-	-	-		-
2900 Other Classified Salaries	-	12,150.00	-		12,150
<b>2000 Subtotal</b>	<b>676,864.14</b>	<b>1,272,672.16</b>	<b>935,648.24</b>		<b>2,885,185</b>
	90.05%	91.09%	90.05%		90.51%
<b>Employee Benefits</b>					
3101 State Teachers' Retirement System, certificated positions	432,424.02	819,061.48	597,751.82		1,849,237
3202 Public Employees' Retirement System, classified positions	-	-	-		-
3313 OASDI	43,870.04	74,368.62	60,642.78		178,881
3323 Medicare	51,566.61	87,415.88	71,281.97		210,264
3403 Health & Welfare Benefits	546,955.25	927,200.20	756,071.55		2,230,227
3503 State Unemployment Insurance	26,909.67	45,617.35	37,197.99		109,725
3603 Worker Compensation Insurance	26,174.50	44,371.09	36,181.74		106,727
3903 Other Benefits	11,008.78	18,662.12	15,217.74		44,889
<b>3000 Subtotal</b>	<b>1,138,908.86</b>	<b>2,016,696.74</b>	<b>1,574,345.59</b>		<b>4,729,951</b>
<b>Total Personnel Expenses</b>	<b>4,532,004.27</b>	<b>8,434,227.43</b>	<b>6,264,716.34</b>		<b>19,230,948</b>
<b>Books and Supplies</b>					

## Expenses Summary

4100	Approved Textbooks and Core Curricula Materials	1,583,507.26	2,684,366.34	2,188,926.40		6,456,800
4101	Curriculum Assesment and Software	13,999.65	23,732.25	19,352.11		57,084
4102	Supplemental Curriculum	24,524.64	41,574.25	33,901.10		100,000
4200	Books and Other Reference Materials	2,452.46	4,157.43	3,390.11		10,000
4215	ESSA - CSI & ESSER II	177,705.00	515,838.00	604,943.00		1,298,486
4300	Materials and Supplies	6,131.16	10,393.56	8,475.28		25,000
4315	Classroom Materials and Supplies		2,000.00			2,000
4381	Materials for Plant Maint	-	-	-		-
4400	Noncapitalized Equipment	24,524.64	41,574.25	33,901.10		100,000
4410	Software and Software Licensing	77,125.00	130,742.54	106,612.05		314,480
4430	Noncapitalized Student Equipment	12,262.32	20,787.13	16,950.55		50,000
4700	Food and Food Supplies		500.00			500
						-
<b>4000</b>	<b>Subtotal</b>	<b>1,922,232.15</b>	<b>3,475,665.75</b>	<b>3,016,451.70</b>		<b>8,414,350</b>

## Services and Other Operating Expenses

5200	Travel and Conferences	24,524.64	41,574.25	33,901.10		100,000
5210	Training and Development Expense	85,836.26	145,509.88	118,653.86		350,000
5300	Dues and Memberships	17,167.25	29,101.98	23,730.77		70,000
5400	Insurance	18,393.48	31,180.69	25,425.83		75,000
5500	Operation and Housekeeping Services	1,471.48	2,494.46	2,034.07		6,000
5501	Utilities	613.12	1,039.36	847.53		2,500
5600	Space Rental/Leases Expense	21,492.39	80,308.97	29,709.54		131,511
5601	Building Maintenance	-	-	-		-
5602	Assesment Space Rental	12,262.32	20,787.13	16,950.55		50,000
5603	Engagement Space Rental	1,226.23	2,078.71	1,695.06		5,000
5605	Equipment Rental/Leasing Expense	-	-	-		-
5610	Equipment Repair	-	-	-		-
5800	Professional/Consulting Services and Operating Expenses	42,918.13	72,754.94	59,326.93		175,000
5803	Banking and Payroll Fees	2,942.96	4,988.91	4,068.13		12,000
5805	Legal Fees	49,049.29	83,148.51	67,802.21		200,000
5806	Audit Services	4,904.93	8,314.85	6,780.22		20,000
5807	Legal Settlements			11,307.00		11,307
5809	Employee Tuition	12,262.32	20,787.13	16,950.55		50,000
5810	Educational Consultants	367,869.67	623,613.79	508,516.54		1,500,000
5811	Engagement	-	-	-		-
5813	Residential Placement			-		-
5814	ERMHS Level 3 Transportation	-	-	-		-
5815	Advertising/Recruiting	36,786.97	62,361.38	50,851.65		150,000
5820	Fundraising Expense	-	-	-		-
5830	Field Trips	49,049.29	83,148.51	67,802.21		200,000
5836	Transportation Services	-	-	-		-

Expenses Summary

5842	Services Student Athletics	-	-	-	-
5873	Financial Services	160,192.35	271,558.56	221,438.37	653,189
5874	Personnel Services	245.25	415.74	339.01	1,000
5875	District Oversight Fees	72,721.79	120,641.09	290,830.41	484,193
5877	IT Services	61,311.61	103,935.63	84,752.76	250,000
5890	Interest Expense / Misc. Fees	73.57	124.72	101.70	300
5891	Loan Mangement and Interest Fee	-	-	-	-
5899	CMO Management Fee	-	-	-	-
5900	Communications	24,524.64	41,574.25	33,901.10	100,000
5901	Scholar Internet Reimbursement	245.25	415.74	339.01	1,000
		-	-	-	-
<b>5000</b>	<b>Subtotal</b>	<b>1,068,085.20</b>	<b>1,851,859.17</b>	<b>1,678,056.11</b>	<b>4,598,000</b>

**Capital Outlay**

6900	Depreciation Expense	-	-	-	-
<b>6000</b>	<b>Subtotal</b>				

**Other Outgoing**

7999	Repayment of Revenue	-	-	-	-
7141	Special Education Encroachment	-	-	-	-
7438	Debt Service - Interest	-	-	-	-
7500	District Oversight Fee	-	-	-	-
<b>7000</b>	<b>Subtotal</b>				

**Total Non-Personnel Expenses**

**2,990,317.35      5,327,524.92      4,694,507.81      13,012,350**

**Total Expenses**

**7,522,321.61      13,761,752.35      10,959,224.15      32,243,298**