

COMPASS

CHARTER SCHOOLS



2020/21 Budget 1st Interim Revision



Compass Charter Schools

Budget Summary

2020-21 Home Office Budget - Revised November 2020

Code Description		Yolo	San Diego	Los Angeles	Total
Revenue					
	State	\$ 6,024,674.63	\$ 12,393,074.39	\$ 8,832,483.26	27,250,232
	Federal	\$ 180,576.77	\$ 602,049.25	\$ 561,419.80	1,344,046
	Local	\$ 14,678.90	\$ 77,049.94	\$ 16,300.13	108,028
Total Revenue		\$ 6,219,930.30	\$ 13,072,173.58	\$ 9,410,203.19	\$ 28,702,306

Expenses										
1000	Certificated Salaries	\$ 1,990,657.42	36%	\$ 4,648,266.14	38%	\$ 3,011,688.22	34%	9,650,612	35%	
2000	Classified Salaries	\$ 496,344.32	9%	\$ 1,085,146.59	9%	\$ 750,924.96	8%	2,332,416	9%	
3000	Benefits	\$ 832,465.90	15%	\$ 1,824,589.70	15%	\$ 1,259,447.11	14%	3,916,503	14%	
<i>Total Personnel Expenses</i>		<i>\$ 3,319,467.64</i>	<i>60%</i>	<i>\$ 7,558,002.44</i>	<i>61%</i>	<i>\$ 5,022,060.29</i>	<i>57%</i>	<i>15,899,530</i>	<i>58.3%</i>	
4000	Books and Supplies	\$ 1,513,870.53	27%	\$ 3,339,259.90	27%	\$ 2,446,471.92	28%	7,299,602	27%	
5000	Services and Other Operating Expenses	\$ 678,899.50	12%	\$ 1,469,622.80	12%	\$ 1,415,186.55	16%	4,058,709	15%	
6000	Capital Outlay									
7000	Other Outgoing									
Total Expenses		\$ 5,512,237.68		\$ 12,366,885.13		\$ 8,883,718.76		\$ 27,257,842		

Surplus / (Deficit)	\$ 707,692.63	\$ 705,288.45	\$ 526,484.43	\$ 1,444,465
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As a % of LCFF revenue	12.95%	6.26%	6.68%	5.87%
As a % of Total expenses	12.84%	5.70%	5.93%	5.30%

Beginning Balance	\$ 276,731.15	\$ 568,013.61	\$ 401,054.80	\$ 7,311,522.46
CMO ContriBution	\$ (438,103.08)	\$ (147,047.86)	\$ (139,055.03)	
Ending Balance	\$ 546,320.70	\$ 1,126,254.20	\$ 788,484.20	\$ 8,755,987.97

SB-740 Funding Determination Test:				
Certificated Salaries (40% req.):	50.15%	55.96%	52.55%	51.66%
Instructional Costs (80% req.):	80.97%	86.97%	84.91%	81.58%
Cert Salaries Met/Not Met:	Met	Met	Met	Met
Instr. Costs Met/Not Met	Met	Met	Met	Met

Compass Charter Schools

Student Input

2020-21 Home Office Budget - Revised November 2020

	Yolo	San Diego	Los Angeles	Total
Enrollment By Grade				
Kindergarten	99	114	89	302
Grade 1	77	68	60	205
Grade 2	64	106	69	239
Grade 3	70	85	66	221
Grade 4	56	116	74	246
Grade 5	53	99	72	224
Grade 6	67	117	68	252
Grade 7	57	144	93	294
Grade 8	40	151	113	304
Grade 9	24	83	52	159
Grade 10	24	126	71	221
Grade 11	19	87	60	166
Grade 12	23	59	68	150
Other Enrollment (Grade 12+, etc.)		-	-	-
Total Enrollment	673	1,355	955	2,983
	22.6%	45.4%	32.0%	

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%	
Grade 1	97.0%	97.0%	97.0%	
Grade 2	97.0%	97.0%	97.0%	
Grade 3	97.0%	97.0%	97.0%	
Grade 4	97.0%	97.0%	97.0%	
Grade 5	97.0%	97.0%	97.0%	
Grade 6	96.0%	96.0%	96.0%	
Grade 7	96.0%	96.0%	96.0%	
Grade 8	96.0%	96.0%	96.0%	
Grade 9	95.0%	95.0%	95.0%	
Grade 10	95.0%	95.0%	95.0%	
Grade 11	95.0%	95.0%	95.0%	
Grade 12	95.0%	95.0%	95.0%	
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%	
Average Daily Attendance Rate	96.07%	96.07%	96.07%	

Student Info

Average Daily Attendance by Grade

Kindergarten	96.0	110.6	86.3	292.9
Grade 1	74.7	66.0	58.2	198.9
Grade 2	62.1	102.8	66.9	231.8
Grade 3	67.9	82.5	64.0	214.4
Grade 4	54.3	112.5	71.8	238.6
Grade 5	51.4	96.0	69.8	217.3
Grade 6	64.3	112.3	65.3	241.9
Grade 7	54.7	138.2	89.3	282.2
Grade 8	38.4	145.0	108.5	291.8
Grade 9	22.8	78.9	49.4	151.1
Grade 10	22.8	119.7	67.5	210.0
Grade 11	18.1	82.7	57.0	157.7
Grade 12	21.9	56.1	64.6	142.5
Other Enrollment (Grade 12+, etc.)				
Average Overall Daily Attendance	649.4	1,303.1	918.6	2,871.1

Average Daily Attendance by Grade Range

P2 Final

ADA Grades K-3	282.07	339.21	241.47	862.75
ADA Grades 4-6	166.04	306.32	192.84	665.20
ADA Grades 7-8	90.96	259.90	181.05	531.91
ADA Grades 9-12	72.17	312.37	217.76	602.30
Average Overall Daily Attendance	611.24	1,217.80	833.12	2,662.16

Unduplicated Pupil Percent	33.56%	43.49%	54.07%	43.71%
Unduplicated Pupil Count	225.86	589.29	516.37	1,331.52

Prior Year P2 ADA	618.26	1,127.79	847.95	
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Total PTR Neded	26	52	37	
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Compass Charter Schools

Revenue

2020-21 Home Office Budget - Revised November 2020

SACS		100% Yolo	100% San Diego	100% Los Angeles	Total
State					
8011	LCFF for all grades; state aid portion	\$ 4,293,153.05	\$ 6,316,097.58	\$ 7,364,991.78	17,974,242.42
8012	LCFF for all grades; EPA portion	\$ 122,248.00	\$ 2,576,837.00	\$ 166,624.00	2,865,709.00
8096	In-Lieu of Property Taxes, all grades	\$ 1,047,805.95	\$ 2,369,607.42	\$ 353,226.22	3,770,639.58
8019	Prior Year Income/Adjustments (State Aid)	\$ -			-
8520	State Child Nutrition program	\$ -	\$ -	\$ -	-
8550	Mandated Cost Reimburements	\$ 12,471.33	\$ 29,906.33	\$ 20,581.38	62,959.04
8560	Lottery - Restricted	\$ 29,950.76	\$ 59,672.20	\$ 40,822.88	130,445.84
8560	Lottery - Unrestricted	\$ 91,686.00	\$ 182,670.00	\$ 124,968.00	399,324.00
8550	One Time Block Grant	\$ -	\$ -	\$ -	-
8590	Other State Revenue	\$ 47,168.00	\$ 96,350.00	\$ 68,671.00	212,189.00
8591	SB740 Rent Reimbursement				-
8599	Prior Year Income/Adjustments (State Aid)	\$ (2,230.76)	\$ 17.29	\$ 12.47	(2,201.00)
8792	SPED	\$ 382,422.31	\$ 761,916.57	\$ 521,241.53	1,665,580.40
8792	SPED - MH	\$ -	\$ -	\$ -	-
8792	SPED - Residential	\$ -	\$ -	\$ 171,344.00	171,344.00
State Revenue		\$ 6,024,674.63	\$ 12,393,074.39	\$ 8,832,483.26	27,250,232.28
Federal					
8220	Federal Child Nutrition Programs	\$ -	\$ -	\$ -	-
8181	Special Education - Federal Entitlement	\$ 74,112.85	\$ 147,658.25	\$ 101,015.80	322,786.90
8182	Special Education - Mental Health	\$ -	\$ -	\$ -	-
8290	Other Federal (ESSA CSI)	\$ 38,425.00	\$ 287,495.00	\$ 298,086.00	624,006.00
8291	Title I	\$ 53,149.00	\$ 103,423.00	\$ 130,078.00	286,650.00
8292	Title II	\$ 4,889.92	\$ 21,098.00	\$ 22,240.00	48,227.92
8293	Title III	\$ -	\$ 32,375.00	\$ -	32,375.00
8294	Title IV	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	30,000.00
8295	Title V	\$ -	\$ -	\$ -	-
8299	Prior Year Federal Revenue		\$ -		-
Federal Revenue		\$ 180,576.77	\$ 602,049.25	\$ 561,419.80	1,344,045.82
Local					
8660	Interest	\$ 484.60	\$ 51,588.00	\$ 732.00	52,804.60
8682	Foundation Grants/Donations	\$ 314.22	\$ 610.53	\$ 475.33	1,400.00
8685	School Site Fundraising Revenue	\$ -	\$ -	\$ -	-
8639	Student Lunch Revenue				-
8699	All Other Local Revenue	\$ 10,513.40	\$ 18,310.00	\$ 10,000.00	38,823.40
8685	School Site Fundraising Revenue				-
8662	Increase/Decrease in Investment	\$ 3,366.68	\$ 6,541.41	\$ 5,092.80	15,000.00
Local Revenue		\$ 14,678.90	\$ 77,049.94	\$ 16,300.13	108,028.00
Total Revenue		\$ 6,219,930.30	\$ 13,072,173.58	\$ 9,410,203.19	28,702,306.10

Compass Charter Schools

Expenses Summary

2020-21 Home Office Budget - Revised November 2020

SACS Obj Code Description	Yolo	San Diego	Los Angeles	CMO
Certificated Salaries				
1100 Teachers' Salaries	1,626,285.04	3,882,479.59	2,460,425.11	7,969,190
1105 Teachers' Stipends	-	-	-	-
1120 Substitute Expense	-	-	-	-
1200 Certificated Pupil Support Salaries	199,717.83	419,738.81	302,155.37	921,612
1300 Certificated Supervisor and Administrator Salaries	164,654.55	346,047.75	249,107.74	759,810
1305 Certificated Supervisor and Administrator Bonuses	-	-	-	-
1900 Other Certificated Salaries	-	-	-	-
1000 Subtotal	1,990,657.42	4,648,266.14	3,011,688.22	9,650,612
Classified Salaries				
2100 Instructional Aide Salaries	38,822.30	123,591.25	58,734.70	221,148
2105 Instructional Aide Stipends	-	-	-	-
2200 Classified Support Salaries	220,092.79	462,560.04	332,980.89	1,015,634
2210 Classified Support Overtime	-	-	-	-
2300 Classified Supervisor and Administrator Salaries	124,113.26	260,843.78	187,772.37	572,729
2400 Clerical, Technical, and Office Staff Salaries	113,315.96	238,151.53	171,437.00	522,904
2410 Clerical, Technical, and Office Staff Overtime	-	-	-	-
2900 Other Classified Salaries	-	-	-	-
2000 Subtotal	496,344.32	1,085,146.59	750,924.96	2,332,416
	90.45%	91.30%	90.45%	90.86%
Employee Benefits				
3101 State Teachers' Retirement System, certificated positions	321,491.17	750,694.98	486,387.65	1,558,574
3202 Public Employees' Retirement System, classified positions	-	-	-	-
3313 OASDI	31,337.65	65,861.05	47,411.08	144,610
3323 Medicare	37,653.32	79,134.45	56,966.14	173,754
3403 Health & Welfare Benefits	391,197.62	822,164.06	591,847.32	1,805,209
3503 State Unemployment Insurance	21,946.25	46,123.53	33,202.72	101,273
3603 Worker Compensation Insurance	19,112.31	40,167.55	28,915.22	88,195
3903 Other Benefits	9,727.59	20,444.07	14,716.98	44,889
3000 Subtotal	832,465.90	1,824,589.70	1,259,447.11	3,916,503

Expenses Summary

Total Personnel Expenses **3,319,467.64** **7,558,002.44** **5,022,060.29** **15,899,530**

Books and Supplies

4100	Approved Textbooks and Core Curricula Materials	1,371,741.95	2,882,934.06	2,075,323.98	6,330,000
4101	Curriculum Assesment and Software	15,427.00	32,422.31	23,339.69	71,189
4102	Supplemental Curriculum	21,670.49	45,543.98	32,785.53	100,000
4200	Books and Other Reference Materials	5,504.30	11,568.17	8,327.52	25,400
4215	ESSA - CSI		156,120.00	156,120.00	312,240
4300	Materials and Supplies	3,792.34	7,970.20	5,737.47	17,500
4315	Classroom Materials and Supplies		1,000.00		1,000
4381	Materials for Plant Maint	-	-	-	-
4400	Noncapitalized Equipment	31,422.21	66,038.77	47,539.02	145,000
4410	Software and Software Licensing	57,811.09	121,499.21	87,463.05	266,773
4430	Noncapitalized Student Equipment	6,501.15	13,663.19	9,835.66	30,000
4700	Food and Food Supplies		500.00		500
					-
4000	Subtotal	1,513,870.53	3,339,259.90	2,446,471.92	7,299,602

Services and Other Operating Expenses

5200	Travel and Conferences	21,670.49	45,543.98	32,785.53	100,000
5210	Training and Development Expense	54,176.22	113,859.96	81,963.82	250,000
5300	Dues and Memberships	11,918.77	25,049.19	18,032.04	55,000
5400	Insurance	13,002.29	27,326.39	19,671.32	60,000
5500	Operation and Housekeeping Services	1,300.23	2,732.64	1,967.13	6,000
5501	Utilities	758.47	1,594.04	1,147.49	3,500
5600	Space Rental/Leases Expense	23,678.87	94,764.91	35,824.03	154,268
5601	Building Maintenance	-	-	-	-
5602	Assesment Space Rental	10,835.24	22,771.99	16,392.76	50,000
5603	Engagement Space Rental	1,625.29	3,415.80	2,458.91	7,500
5605	Equipment Rental/Leasing Expense	-	-	-	-
5610	Equipment Repair	-	-	-	-
5800	Professional/Consulting Services and Operating Expenses	16,252.87	34,157.99	24,589.15	75,000
5803	Banking and Payroll Fees	2,167.05	4,554.40	3,278.55	10,000
5805	Legal Fees	21,670.49	45,543.98	32,785.53	100,000
5806	Audit Services	3,514.95	7,387.23	5,317.81	16,220
5807	Legal Settlements			20,000.00	515,000
5809	Employee Tuition	16,252.87	34,157.99	24,589.15	75,000

Expenses Summary

5810	Educational Consultants	184,199.16	387,123.85	278,677.00	850,000
5811	Engagement	-	-	-	-
5813	Residential Placement			214,180.00	214,180
5814	ERMHS Level 3 Transportation	-	-	-	-
5815	Advertising/Recruiting	32,505.73	68,315.97	49,178.29	150,000
5820	Fundraising Expense	-	-	-	-
5830	Field Trips	24,921.06	52,375.58	37,703.36	115,000
5836	Transportation Services	-	-	-	-
5842	Services Student Athletics	-	-	-	-
5873	Financial Services	119,997.80	252,194.47	181,546.03	553,738
5874	Personnel Services	758.47	1,594.04	1,147.49	3,500
5875	District Oversight Fees	54,632.07	112,625.42	236,545.26	403,803
5877	IT Services	45,508.03	95,642.36	68,849.61	210,000
5890	Interest Expense / Misc. Fees	108.35	227.72	163.93	500
5891	Loan Mangement and Interest Fee	-	-	-	-
5899	CMO Management Fee	-	-	-	-
5900	Communications	17,336.39	36,435.19	26,228.42	80,000
5901	Scholar Internet Reimbursement	108.35	227.72	163.93	500
			-		-
5000	Subtotal	678,899.50	1,469,622.80	1,415,186.55	4,058,709

Capital Outlay

6900	Depreciation Expense	-	-	-	-
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6000 Subtotal

Other Outgoing

7999	Repayment of Revenue	-	-	-	-
7141	Special Education Encroachment	-	-	-	-
7438	Debt Service - Interest	-	-	-	-
7500	District Oversight Fee	-	-	-	-

7000 Subtotal

Total Non-Personnel Expenses

2,192,770.04 4,808,882.69 3,861,658.47 11,358,311

Total Expenses

5,512,237.68 12,366,885.13 8,883,718.76 27,257,842