

Compass Charter Schools



REVISED 06/20/2020

Variance Commentary

REVENUE	FY21 Adopted	FY21 Revised	VARIANCE	COMMENTARY
---------	--------------	--------------	----------	------------

ENROLLMENT	2,983.00	2,983.00	-	Enrollment is staying consistent with the adopted budget; however, due to the SB98 Hold Harmless bill our ADA will be limited to our 2019/20 P2 levels.
AVERAGE DAILY ATTENDANCE	2,871.10	2,662.16	(208.9)	

State Revenue	\$ 26,882,974	\$ 27,252,433	\$ 369,459	Revised Revenues include the Learning Loss Mitigation Funds in the amount of \$523,955, the updated LCFF Calculations, and updates assumptions based on current available information.
Federal Revenue	\$ 926,761	\$ 1,344,046	\$ 417,285	
Local Revenue	\$ 69,665	\$ 69,665	\$ (0)	

TOTAL REVENUE	\$ 27,879,400	\$ 28,666,144	\$ 786,744
----------------------	----------------------	----------------------	-------------------

EXPENSES	FY21	FY21	VARIANCE	COMMENTARY
----------	------	------	----------	------------

Certificated Salaries	\$ 9,899,009	\$ 9,633,714	\$ (265,295)	Change from 100% employee-only coverage to per person annual allocation of up to \$10,800
Classified Salaries	\$ 2,521,675	\$ 2,356,702	\$ (164,973)	
Benefits	\$ 3,361,449	\$ 3,930,126	\$ 568,677	
TOTAL PERSONNEL EXPENSES	\$ 15,782,133	\$ 15,920,542	\$ 138,409	

Books and Supplies	\$ 7,322,516	\$ 7,136,413	\$ (186,103)
---------------------------	---------------------	---------------------	---------------------

Approved Textbooks and Core Curricula Materials	\$ 6,584,400	\$ 6,330,000	\$ (254,400)
Curriculum Assesment and Software	\$ 43,000	\$ 43,000	\$ -
Supplemental Curriculum	\$ 50,000	\$ 50,000	\$ -
Books and Other Reference Materials	\$ 25,400	\$ 25,400	\$ -
ESSA - CSI	\$ 312,240	\$ 312,240	\$ -
Materials and Supplies	\$ 17,500	\$ 17,500	\$ -
Classroom Materials and Supplies	\$ 1,000	\$ 1,000	\$ -
Noncapitalized Equipment	\$ 75,000	\$ 75,000	\$ -
Software and Software Licensing	\$ 198,476	\$ 266,773	\$ 68,297
Noncapitalized Student Equipment	\$ 15,000	\$ 15,000	\$ -
Food and Food Supplies	\$ 500	\$ 500	\$ -

Services and Other Operating Expenses	\$ 3,577,479	\$ 3,543,709	\$ (33,770)
--	---------------------	---------------------	--------------------

Travel and Conferences	\$ 100,000	\$ 100,000	\$ -
Training and Development Expense	\$ 250,000	\$ 250,000	\$ -
Dues and Memberships	\$ 55,000	\$ 55,000	\$ -
Insurance	\$ 125,000	\$ 60,000	\$ (65,000)
Operation and Housekeeping Services	\$ 6,000	\$ 6,000	\$ -
Utilities	\$ 3,500	\$ 3,500	\$ -
Space Rental/Leases Expense	\$ 144,268	\$ 154,268	\$ 10,000
Assesment Space Rental	\$ 50,000	\$ 50,000	\$ -
Engagement Space Rental	\$ 7,500	\$ 7,500	\$ -
Professional/Consulting Services and Operating Expenses	\$ 75,000	\$ 75,000	\$ -
Banking and Payroll Fees	\$ 10,000	\$ 10,000	\$ -
Legal Fees	\$ 100,000	\$ 100,000	\$ -
Audit Services	\$ 16,220	\$ 16,220	\$ -
Employee Tuition	\$ 75,000	\$ 75,000	\$ -
Educational Consultants	\$ 850,000	\$ 850,000	\$ -
Residential Placement	\$ 42,500	\$ 214,180	\$ 171,680
ERMHS Level 3 Transportation	\$ -	\$ -	\$ -
Advertising/Recruiting	\$ 300,000	\$ 150,000	\$ (150,000)
Field Trips	\$ 115,000	\$ 115,000	\$ -
Financial Services	\$ 551,744	\$ 553,738	\$ 1,994
Personnel Services	\$ 3,500	\$ 3,500	\$ -
District Oversight Fees	\$ 406,247	\$ 403,803	\$ (2,444)
IT Services	\$ 210,000	\$ 210,000	\$ -
Interest Expense / Misc. Fees	\$ 500	\$ 500	\$ -
Loan Mangement and Interest Fee	\$ -	\$ -	\$ -
Communications	\$ 80,000	\$ 80,000	\$ -
Scholar Internet Reimbursement	\$ 500	\$ 500	\$ -

Capital Outlay	\$ -	\$ -	\$ -
Other Outgoing	\$ -	\$ -	\$ -

TOTAL EXPENSES	\$ 26,682,128	\$ 26,600,664	\$ (81,464)
-----------------------	----------------------	----------------------	--------------------

SUMMARY

REVENUES	\$ 27,879,400	\$ 28,666,144	\$ 786,744
EXPENSES	\$ 26,682,128	\$ 26,600,664	\$ (81,464)
SURPLUS/(DEFICIT)	\$ 1,197,272	\$ 2,065,480	\$ 868,208