



COMPASS

CHARTER SCHOOLS

FY21 Draft Operating Budget Overview

(855) 937- 4227

CompassCharters.org



Agenda

- Assumptions and Budget Impacts
- Beginning Balance
- Revenue
- Expenses
- Ending Balance
- Q&A



Our Mission and Vision

MISSION STATEMENT

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.

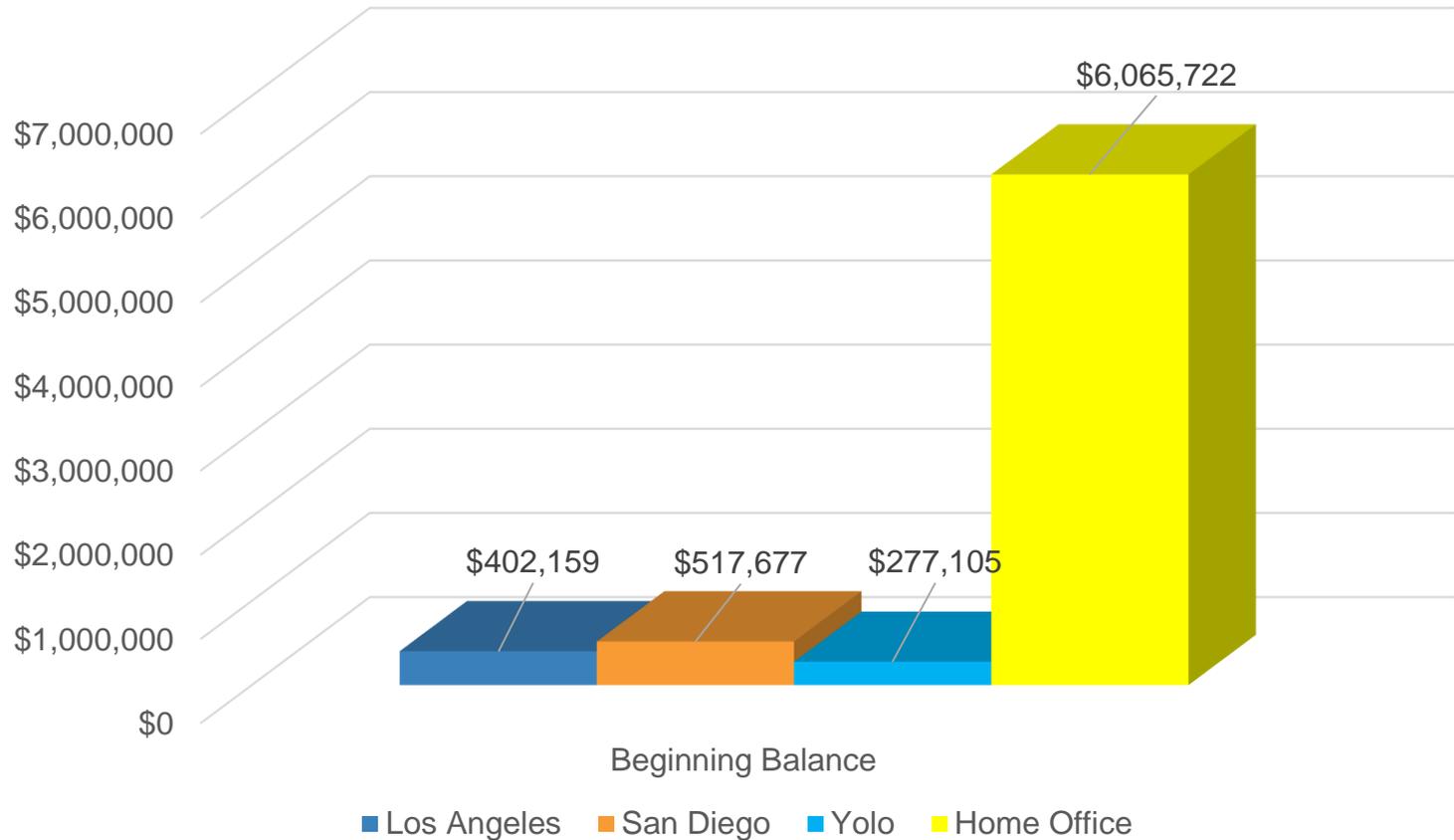


Assumptions and Budget Impacts

- Enrollment projection of 2,983 scholars
- LCFF reduced by 7.61%
 - Projected loss of \$2,425,195
- COLA reduced by 2.29% to 0%
- Special Education funding increased from \$557/ADA to \$619/ADA
 - Projected increase of \$ 225,582
- STRS Employer Contribution reduced 2.25% to 16.15%
 - Projected savings of \$458,976

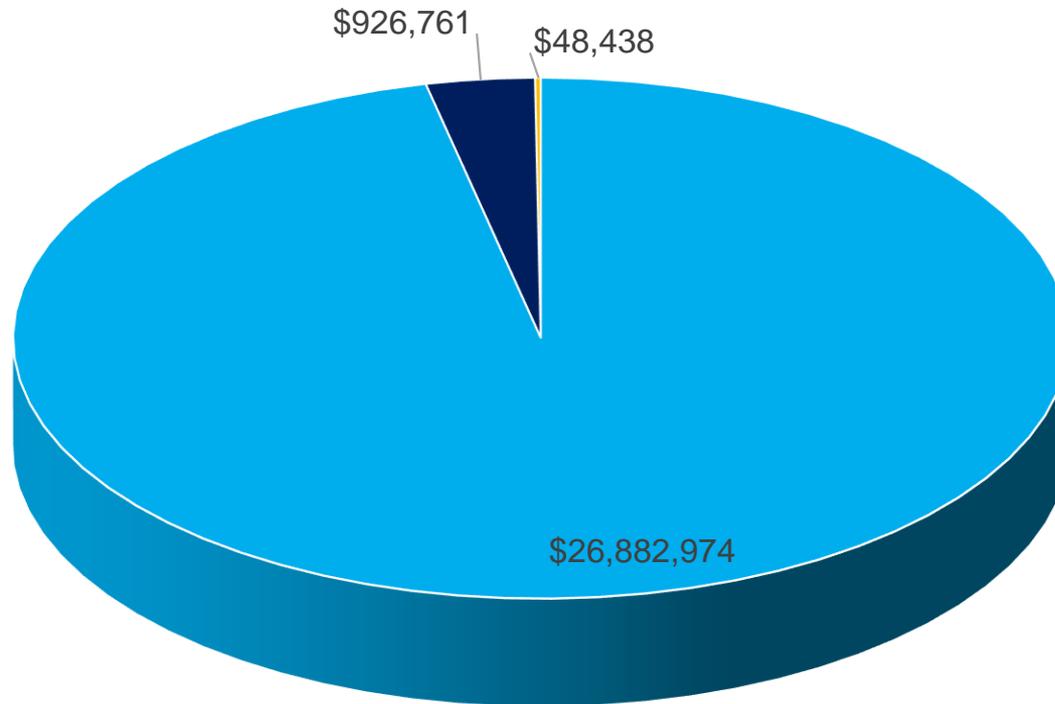


Projected Beginning Balance





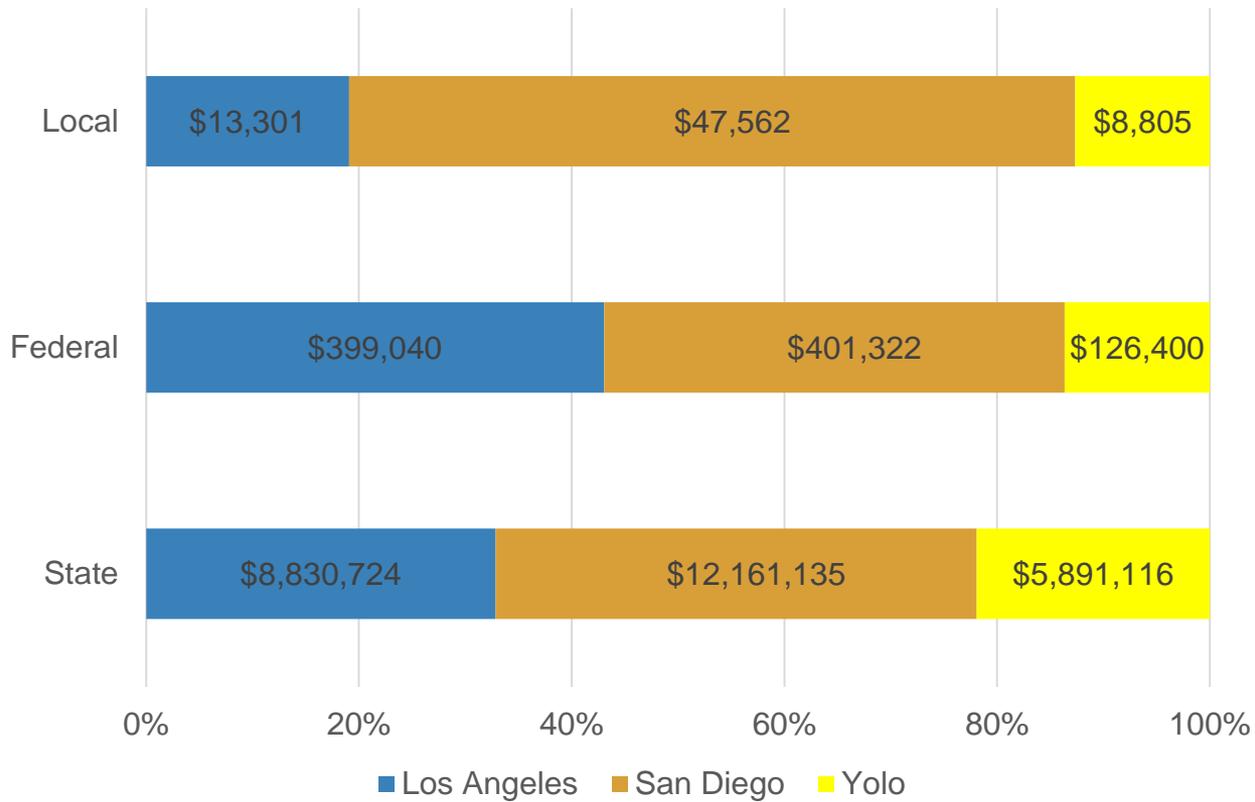
Revenue



■ State ■ Federal ■ Local

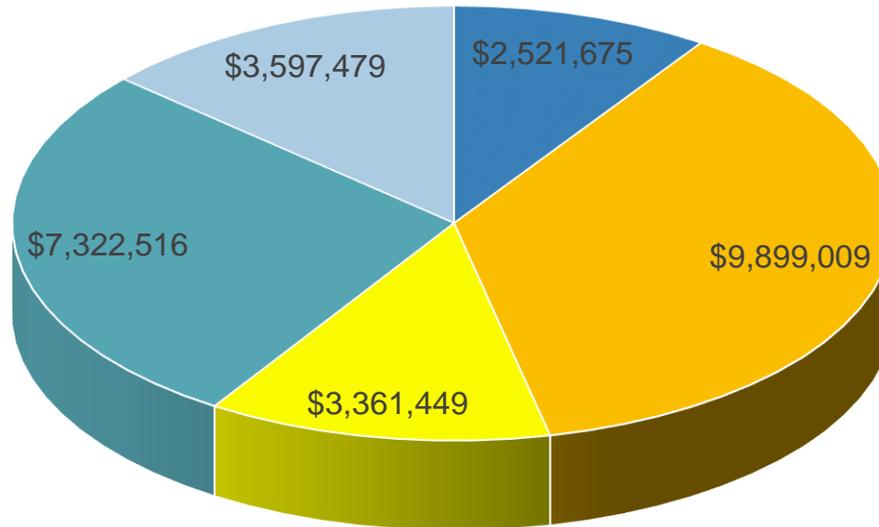


Revenue





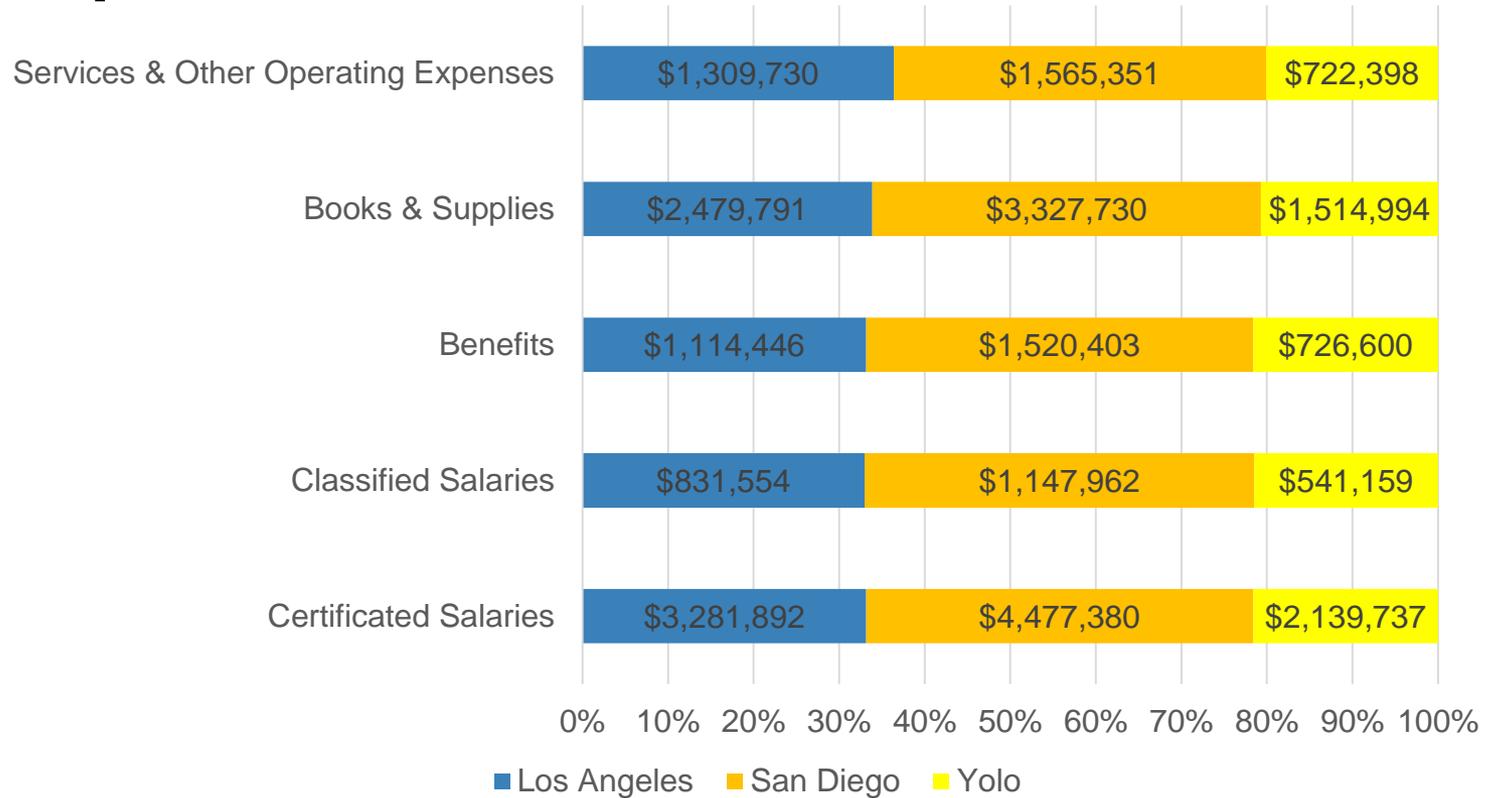
Expenses



- Classified Salaries
- Certificated Salaries
- Benefits
- Books & Supplies
- Services & Other Operating Expenses

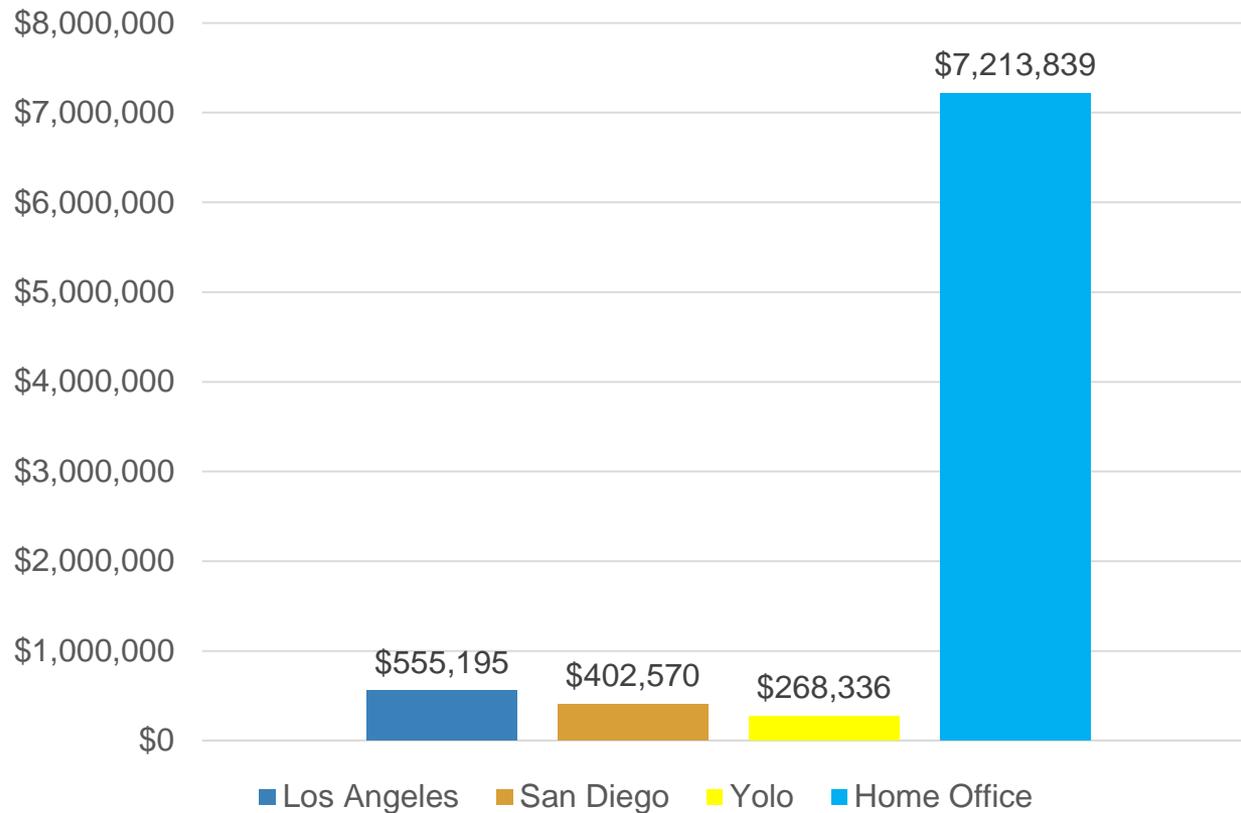


Expenses





Projected Ending Balance





Questions?



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