



COMPASS
CHARTER SCHOOLS



2019-20 Budget Update

June 2020

(855) 937- 4227

CompassCharters.org

COMPASS
CHARTER SCHOOLS



Our Mission and Vision

MISSION STATEMENT

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.



Agenda

- Enrollment Update
- 2019-20 Update
- Q & A



Enrollment Update

FY 19-20 Enrollment Forecast

Los Angeles	San Diego	Yolo	Total
702	829	500	2,031

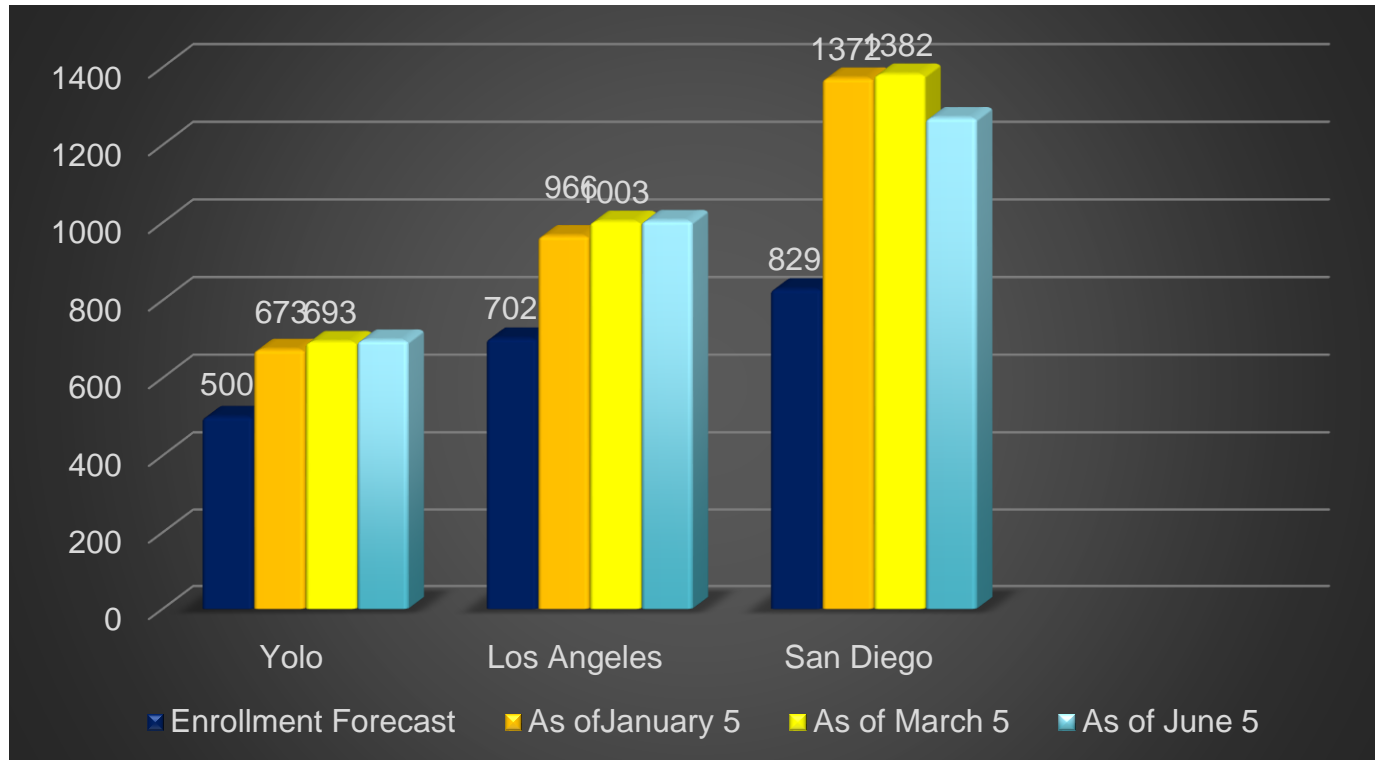
Enrollment as of June 5

Los Angeles	San Diego	Yolo	Total
1,005	1270	697	3,080

Enrollment is +941 scholars above projections



Enrollment Update





Fiscal Impacts

Grade Span	LCFF Base Grant
TK-3	\$7,702
4-6	\$7,818
7-8	\$8,050
9-12	\$9,572

Grade Span	Grade Span Adjustment
TK-3	\$801
9-12	\$243



Projections by Location as of January – based on 2,983 Scholars

Revenue

Los Angeles	San Diego	YOLO	Home Office	Total
\$8,772,243	\$11,606,618	\$5,845,970	\$0	\$26,226,830

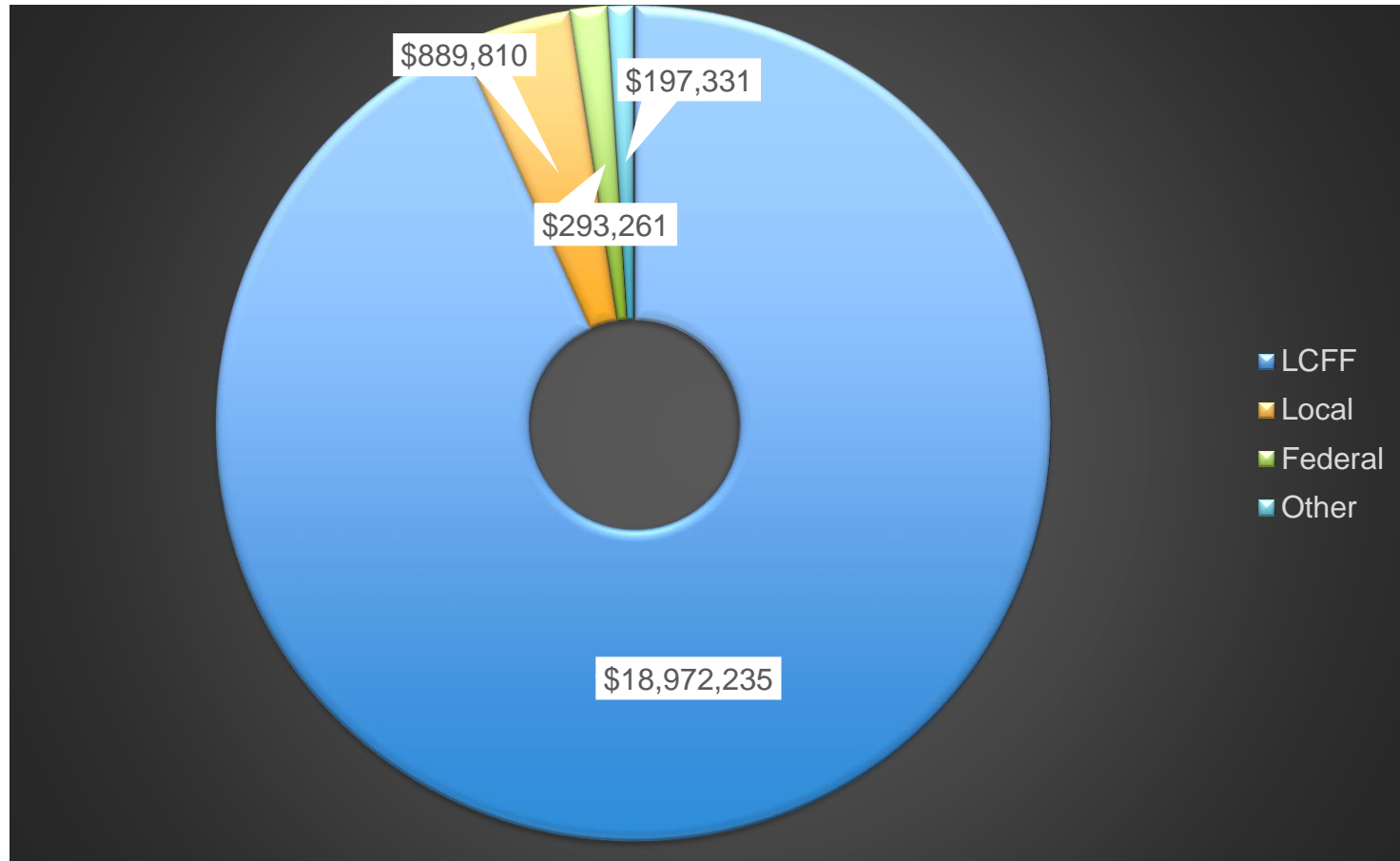


Expenses

Los Angeles	San Diego	YOLO	Home Office	Total
\$8,759,697	\$11,389,562	\$5,626,435	\$0	\$25,775,694

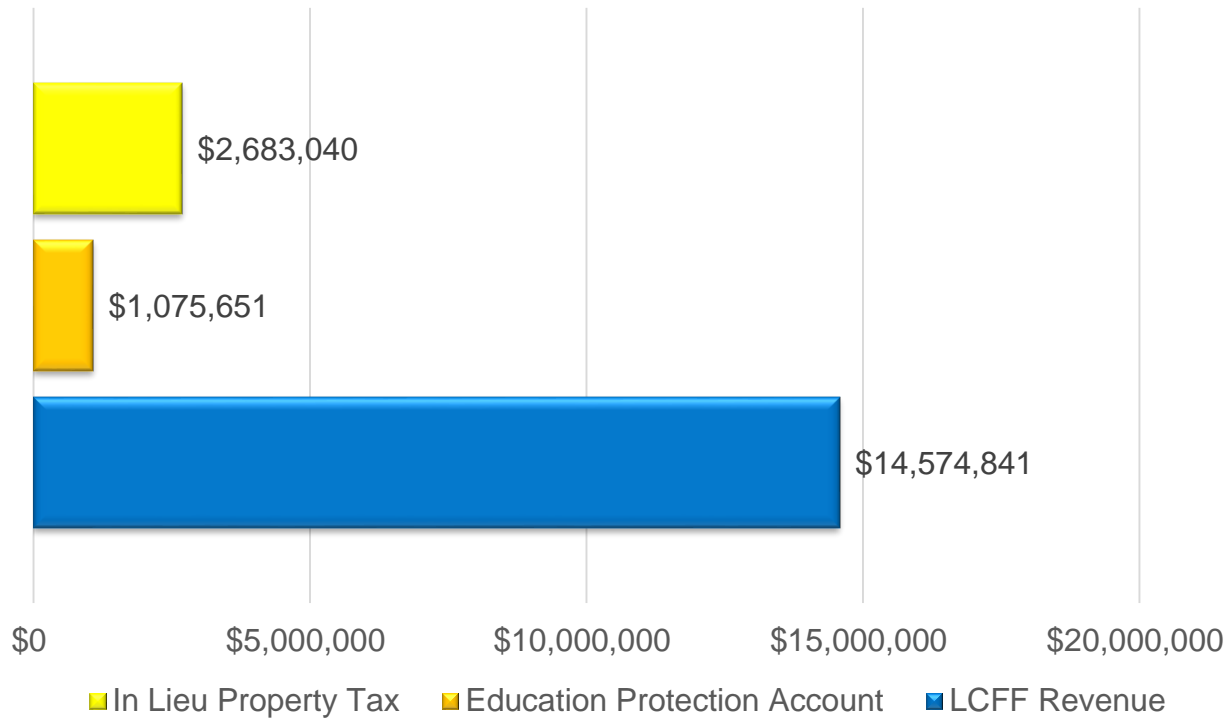


Revenue Stream Overview as of 06.10.20



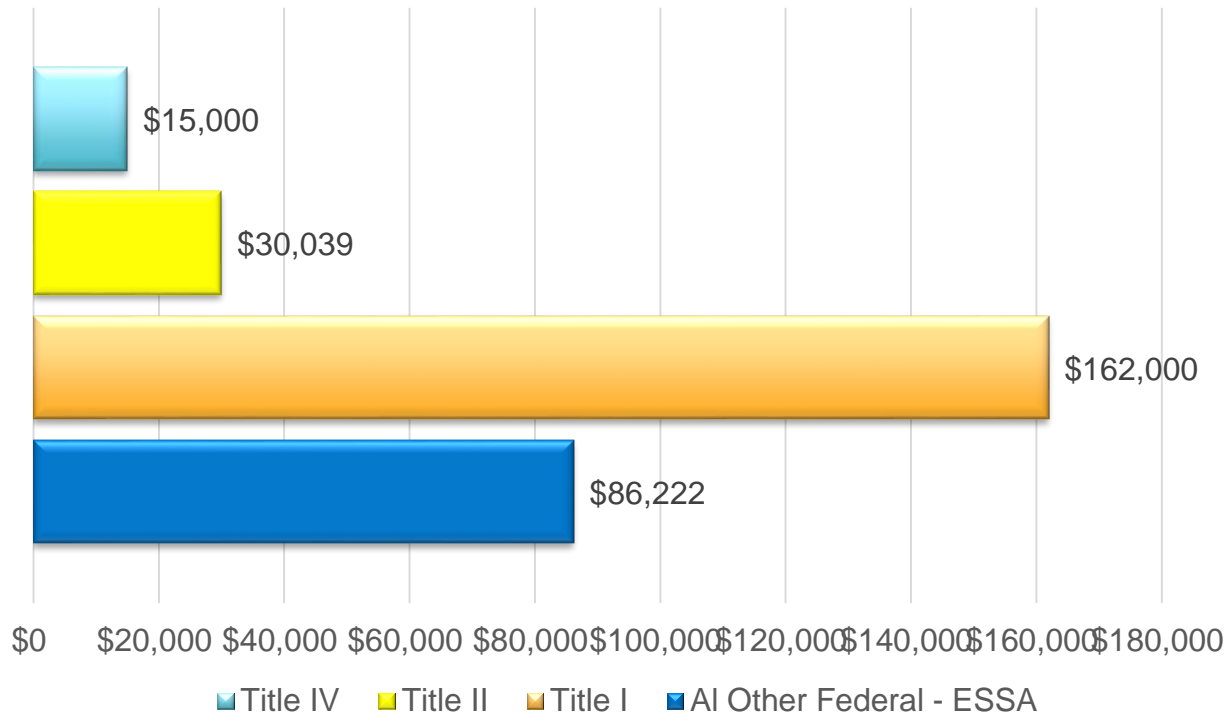


LCFF Funds Revenue Breakdown



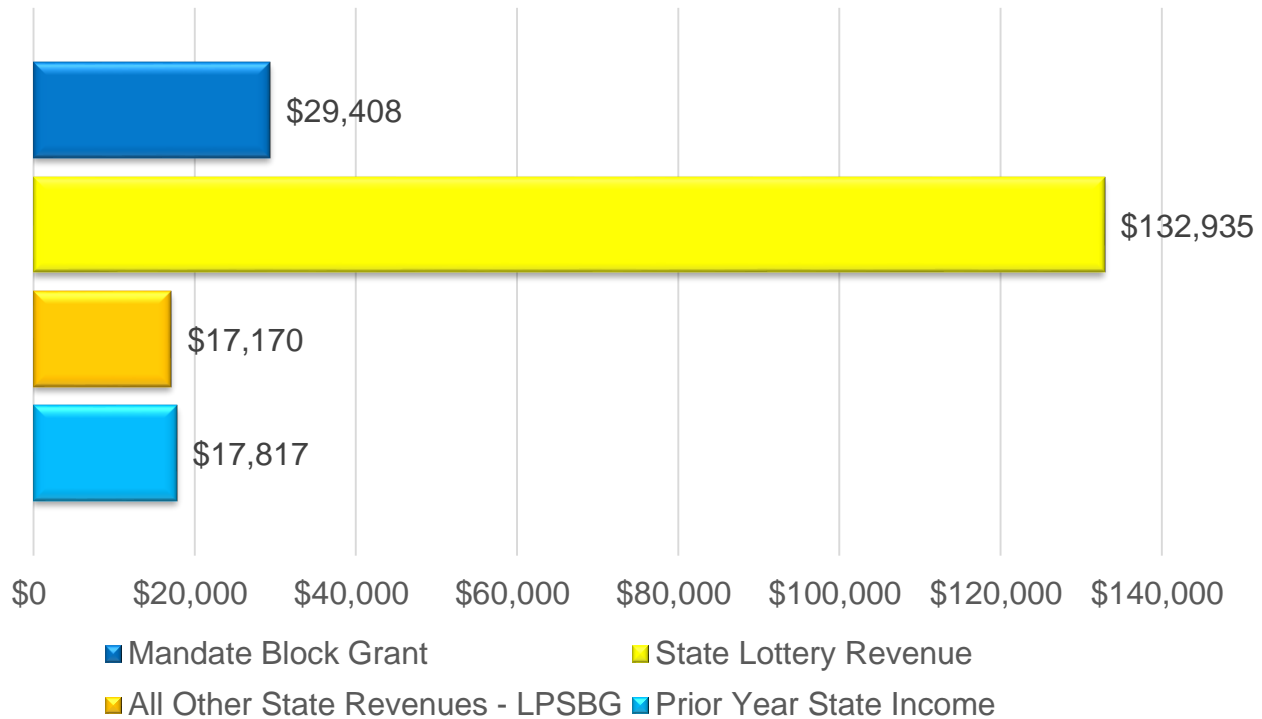


Federal Funds Revenue Breakdown



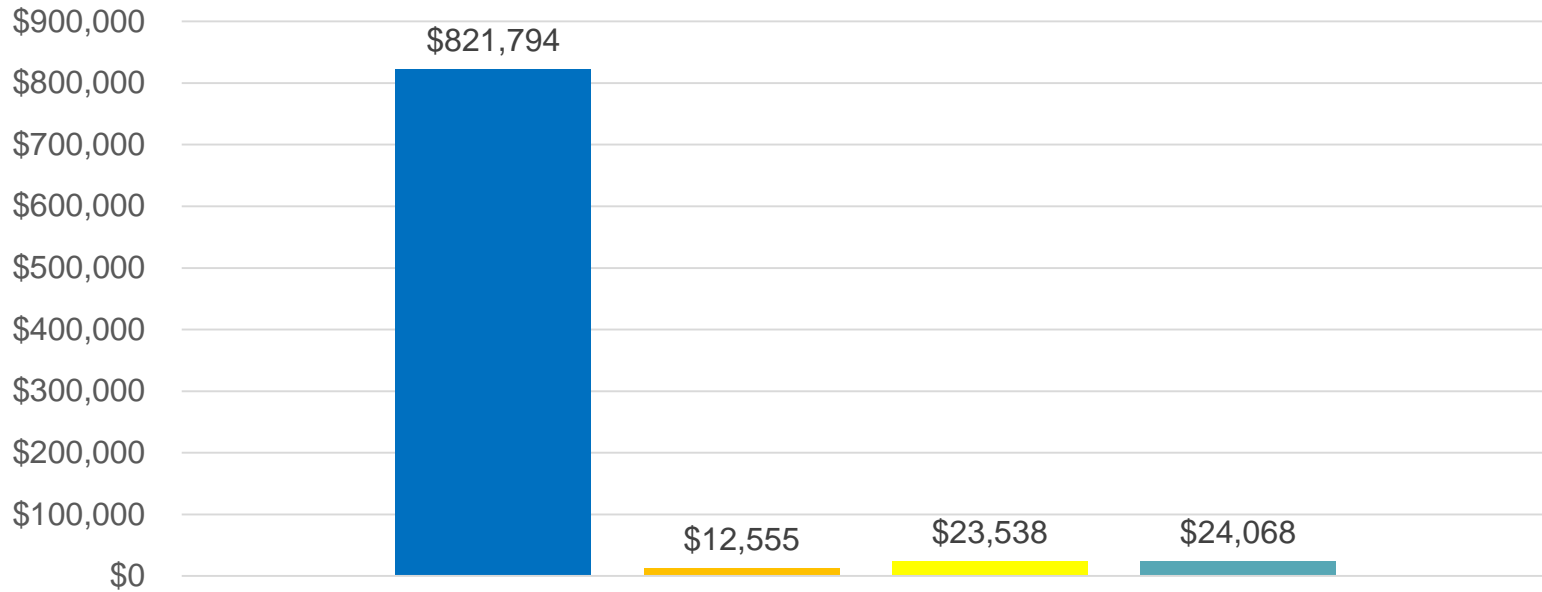


State Funds Revenue Breakdown





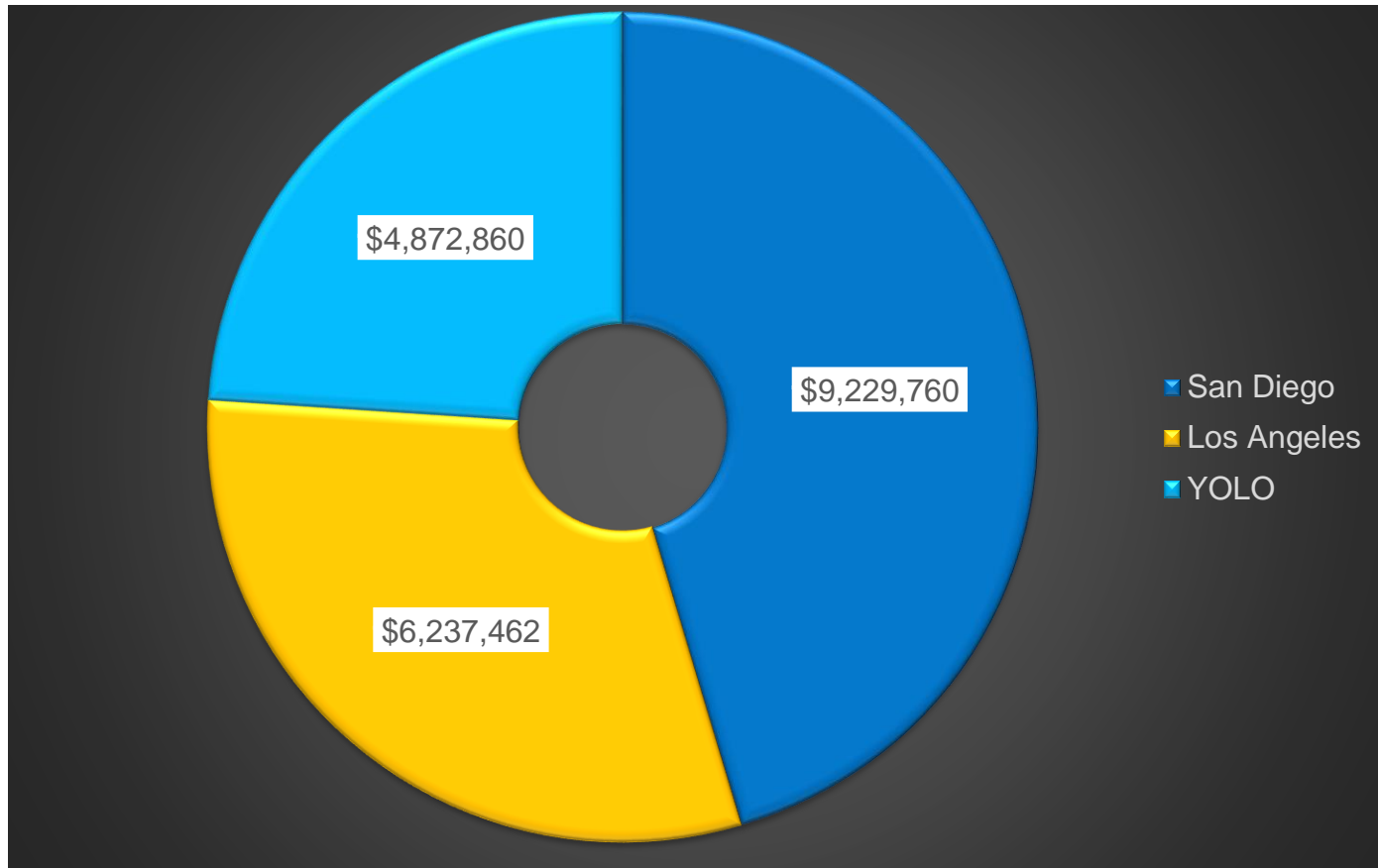
Local Funds Revenue Breakdown



- SPED State
- Net Increase/Decrease in Investment
- All Other Local Revenue
- Interest Income

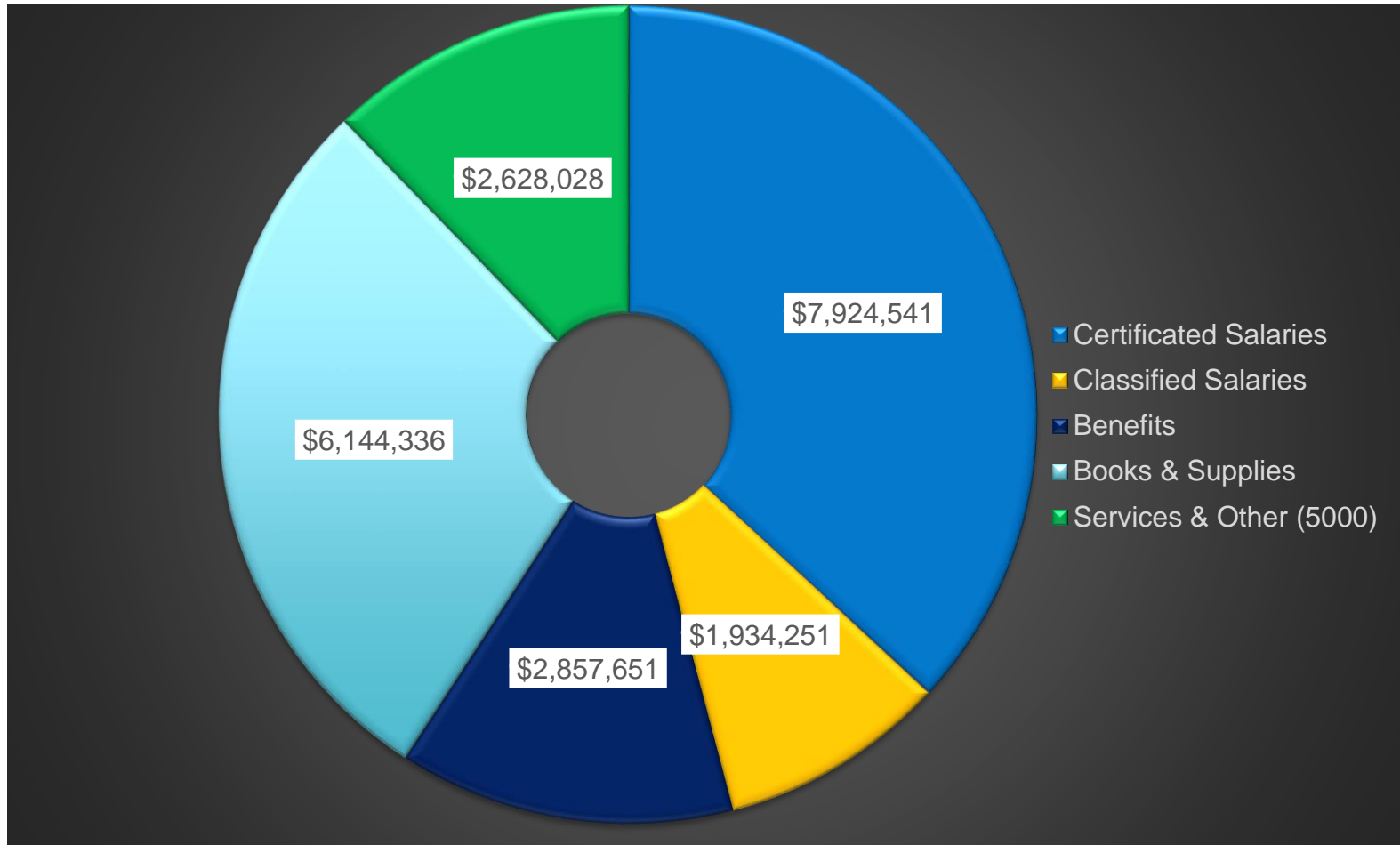


Revenue Stream (overview)
by Charter As of 06.10.20



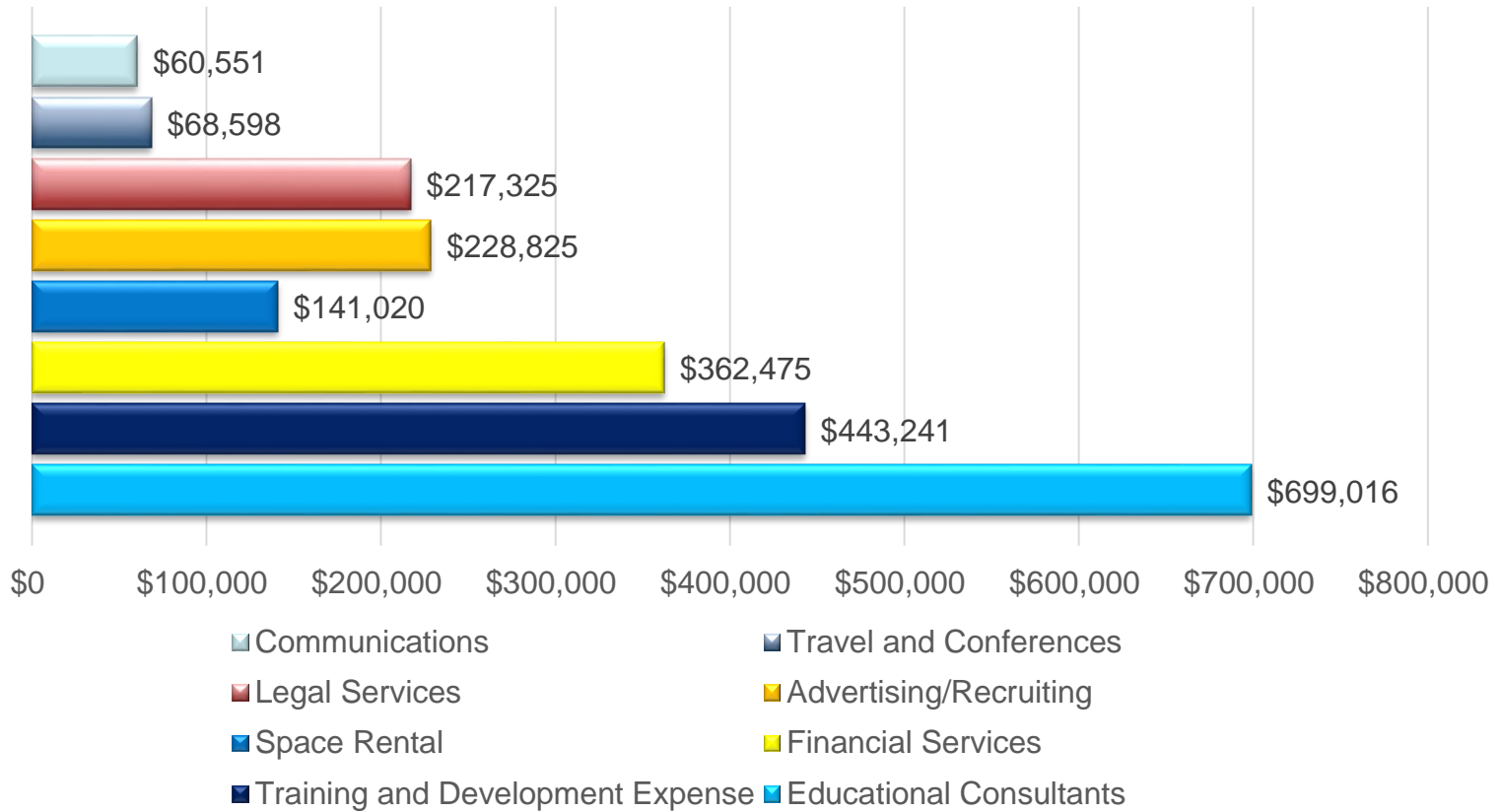


Top 5 Expenses by Category as of
06.10.20



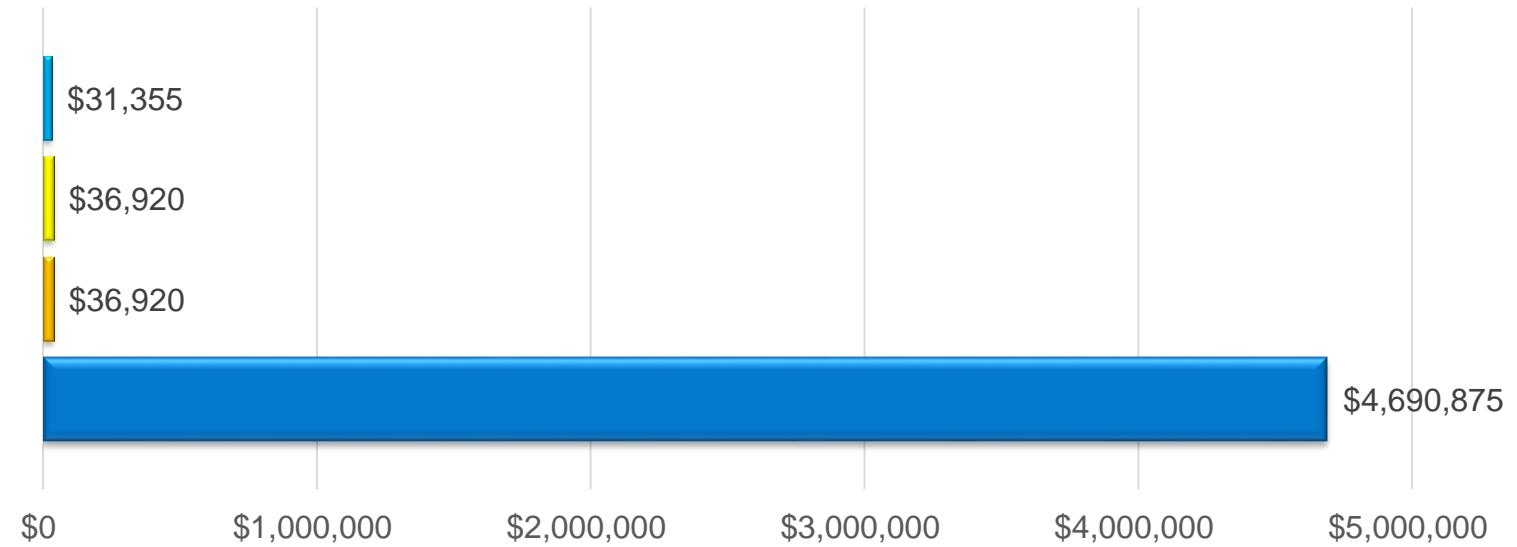


Category 5000 (Other Expenses)





Books & Supplies Expense Breakdown



■ Supplemental Curriculum

■ Curriculum Assessment and Software

■ Software and Software Licensing

■ Approved Textbooks and Core Curricula Materials



Questions?



Contact:

Lisa Fishman | Assistant Superintendent & Chief Financial Officer

(818) 732-4692

lfishman@compasscharters.org

[@CCSCFO](#)