



**COMPASS**  
CHARTER SCHOOLS



# **2019-20 Budget Update**

## **January 2020**

**(855) 937- 4227**

**CompassCharters.org**

**COMPASS**  
CHARTER SCHOOLS



# **Our Mission and Vision**

## **MISSION STATEMENT**

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

## **VISION STATEMENT**

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.



# Agenda

- Enrollment Update
- 2019-20 Update
- Q & A



# Enrollment Update

## FY 19-20 Enrollment Forecast

Los Angeles	San Diego	Yolo	Total
702	829	500	2,031

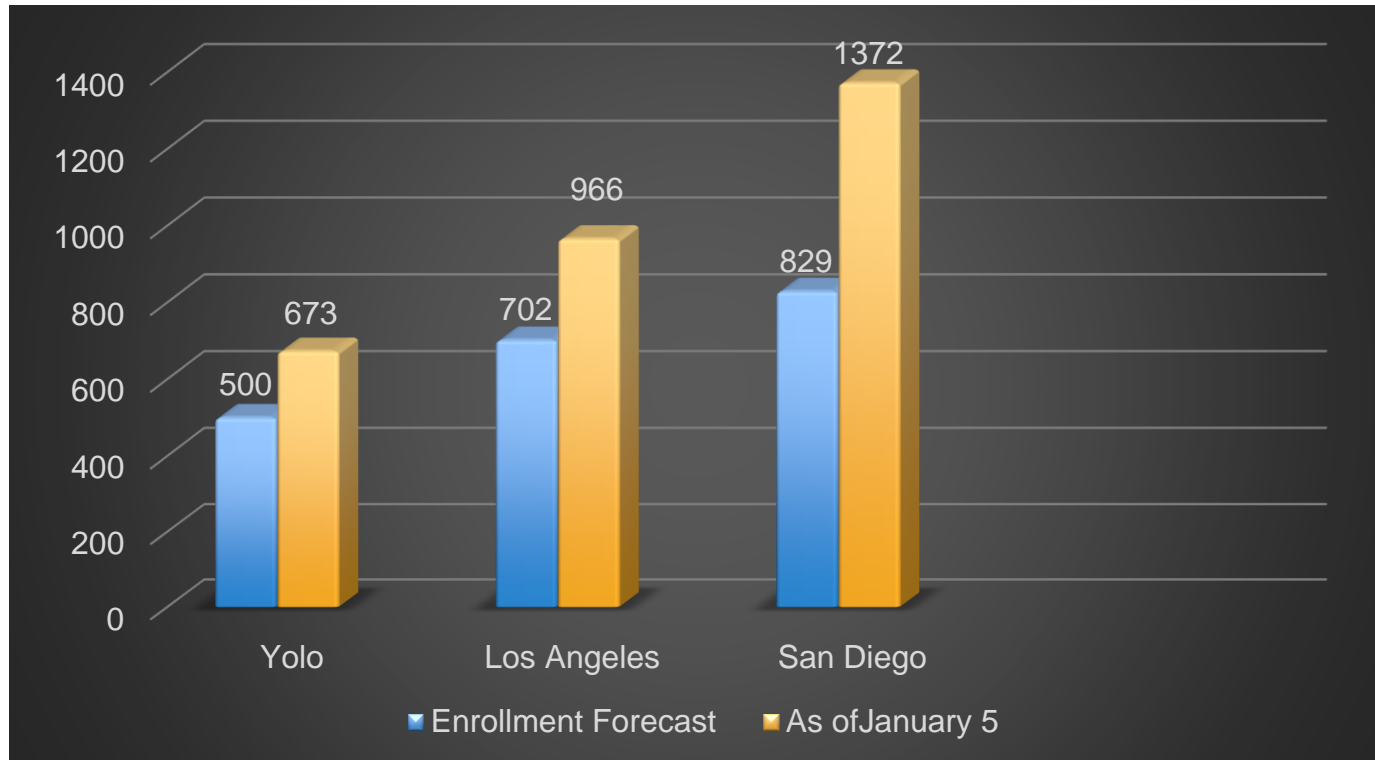
## Enrollment as of January 5

Los Angeles	San Diego	Yolo	Total
966	1372	673	3,011

Enrollment is 148.3% ahead of projections



# Enrollment Update





# Fiscal Impacts

Grade Span	LCFF Base Grant
TK-3	\$7,702
4-6	\$7,818
7-8	\$8,050
9-12	\$9,572

Grade Span	Grade Span Adjustment
TK-3	\$801
9-12	\$243



## FY20 Approved Budget

### Revenue

Los Angeles	San Diego	YOLO	Home Office	Total
\$8,506,186	\$11,798,389	\$6,226,721	\$10,000	\$26,541,297

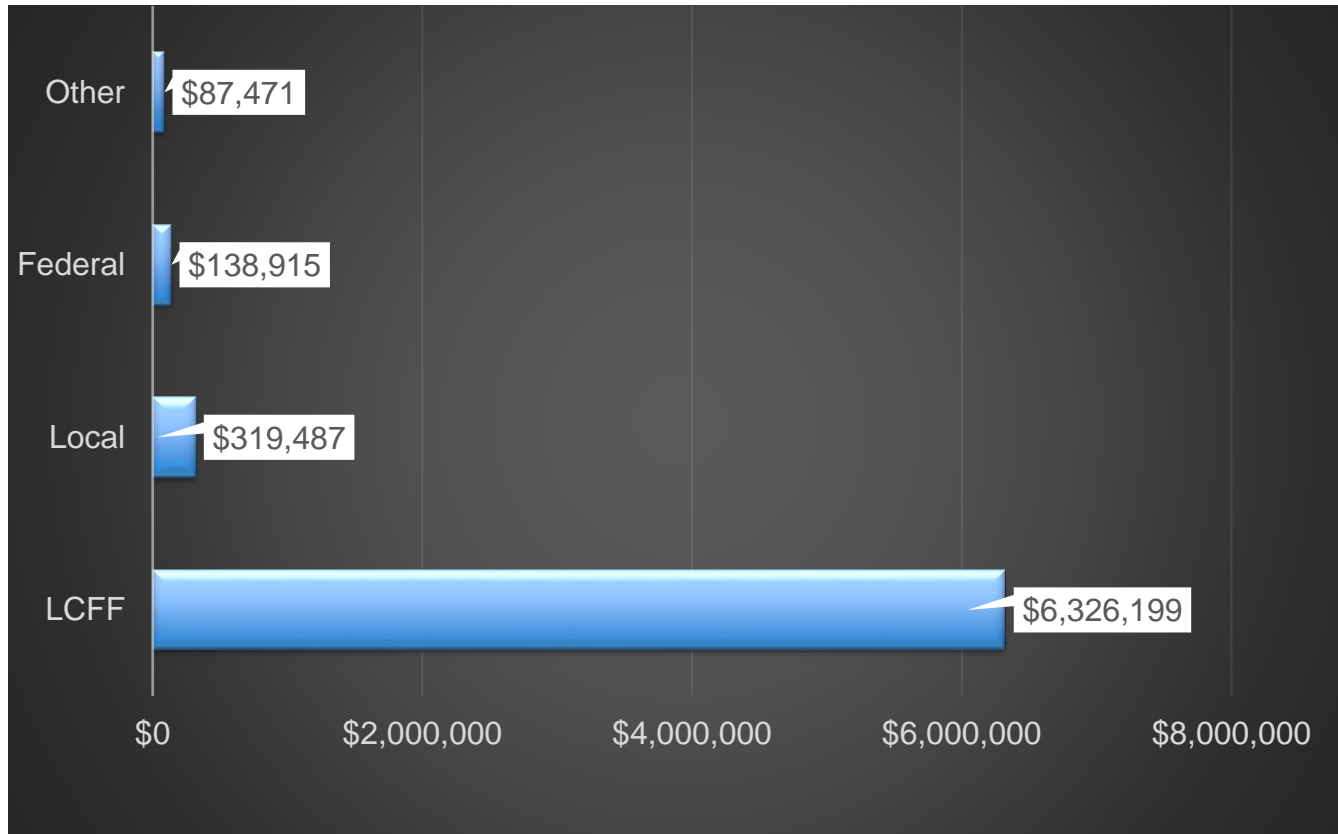


### Expenses

Los Angeles	San Diego	YOLO	Home Office	Total
\$8,237,495	\$11,310,550	\$5,868,805	\$0	\$25,416,850



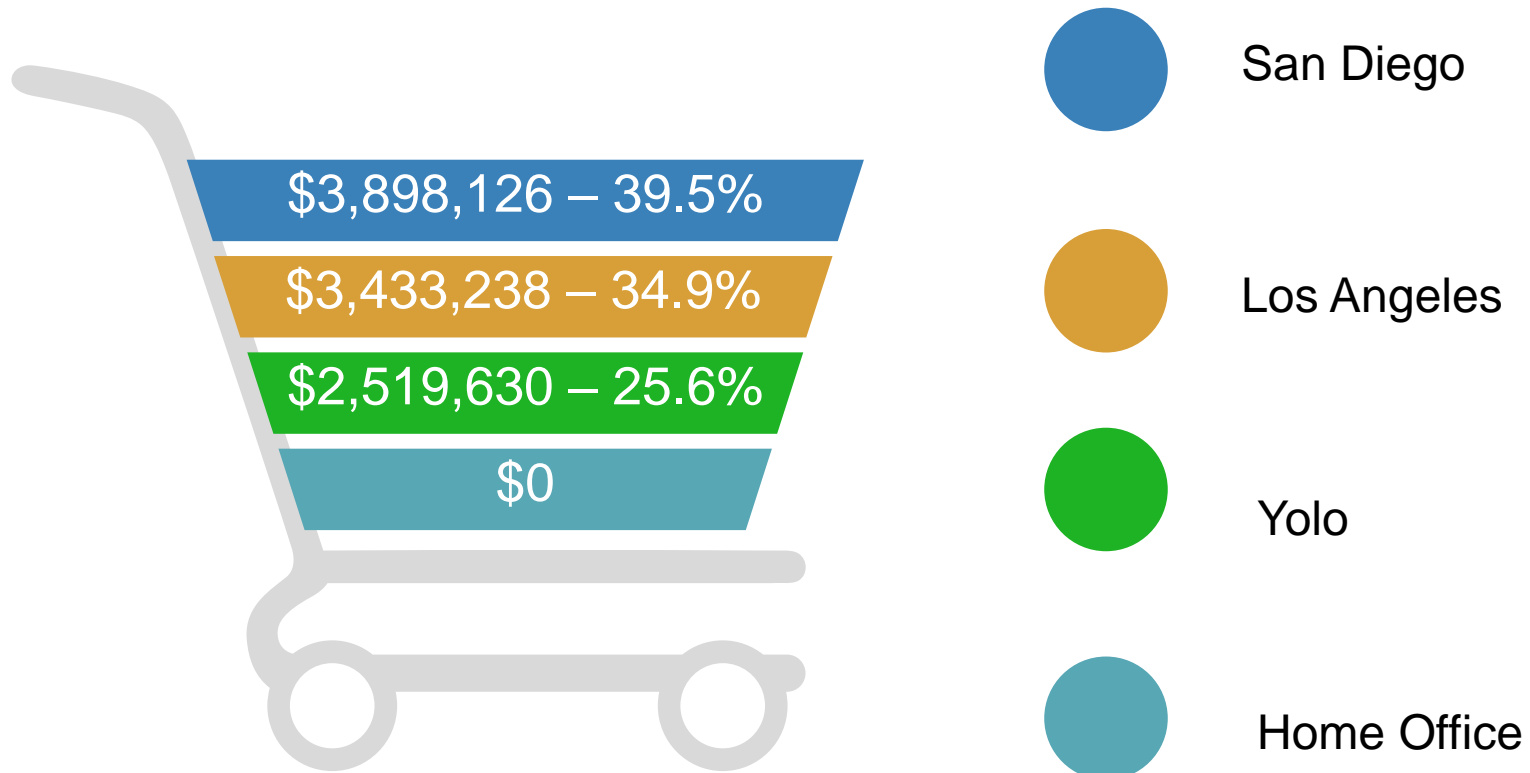
## Revenue Stream as of December 31, 2019





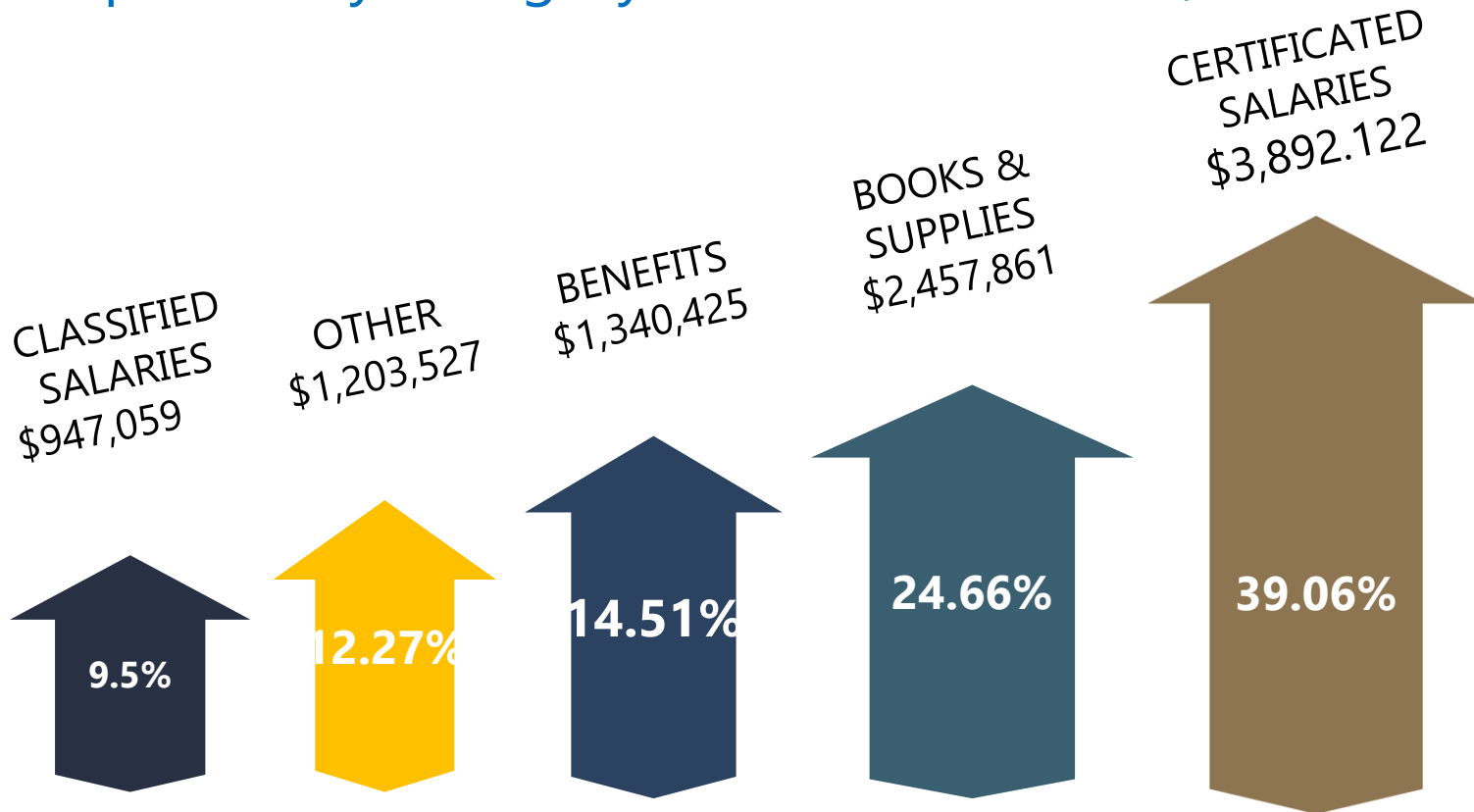


## Total Expenses to Date by Location as of December 31, 2019





## Expenses by Category as of December 31, 2019





# Financial Health Report

Financial Ratio	Formula	Current	Target
Current Ratio (Liquidity)	$(\text{Current Assets}) / (\text{Current Liabilities})$	3.21	> 1.00
Cash Ratio	$(\text{Cash}) / (\text{Current Liabilities})$	306.69 %	> 100.00%
Defensive Interval	$(\text{Cash} + \text{Securities} + \text{AR}) / (\text{Average Expenses past 12 months})$	2.00	> 4 months
Debt Ratio	$(\text{Total Liabilities}) / (\text{Total Assets})$	26.18 %	< 30.00%
Asset Ratio	$(\text{Current Assets}) / (\text{Total Assets})$	82.78 %	> 80.00%
Cash on Hand	(Cash)	\$3,094,271.33	>= \$0.00
Days Cash on Hand	$(\text{Cash}) / ((\text{Average Expenses past 12 months}) / (30.4))$	58.53	> 45
Cash Reserve Ratio	$(\text{Cash}) / (\text{Budgeted Annual Expenses})$	9.67 %	> 10.00%
Savings Indicator	$((\text{Last Closed Revenue}) - (\text{Last Closed Expenses})) / (\text{Last Closed Expenses})$	-0.36	> 1.00
YTD Savings Indicator	$((\text{YTD Closed Revenue}) - (\text{YTD Closed Expenses})) / (\text{YTD Closed Expenses})$	-0.29	> 1.00

Financial Ratio	Description
Current Ratio (Liquidity)	Ability to pay short-term obligations
Cash Ratio	Ability to meet short-term obligations with cash
Defensive Interval	Possible months of continued operations if no additional funds received
Debt Ratio	Proportion of debt relative to total assets
Asset Ratio	Proportion of liquid assets relative to total assets
Cash on Hand	Assets immediately convertible to cash for purchase of goods and services
Days Cash on Hand	Possible days of continued operations using current cash
Cash Reserve Ratio	Ratio of cash to annual expenses expressed as a percentage
Savings Indicator	Last closed period's increase or decrease in the organization's net assets as a percentage of expenses
YTD Savings Indicator	Year to date closed increase or decrease in the organization's net assets as a percentage of expenses

**Input Values as of 12/31/2019**



# Questions?



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