



COMPASS
CHARTER SCHOOLS



2019-20 Budget Update

November 2019

(855) 937- 4227

CompassCharters.org

COMPASS
CHARTER SCHOOLS



Our Mission and Vision

MISSION STATEMENT

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.



Agenda

- Enrollment Update
- 2019-20 Update
- Q & A



Enrollment Update

FY 19-20 Enrollment Forecast

Los Angeles	San Diego	Yolo	Total
702	829	500	2,031

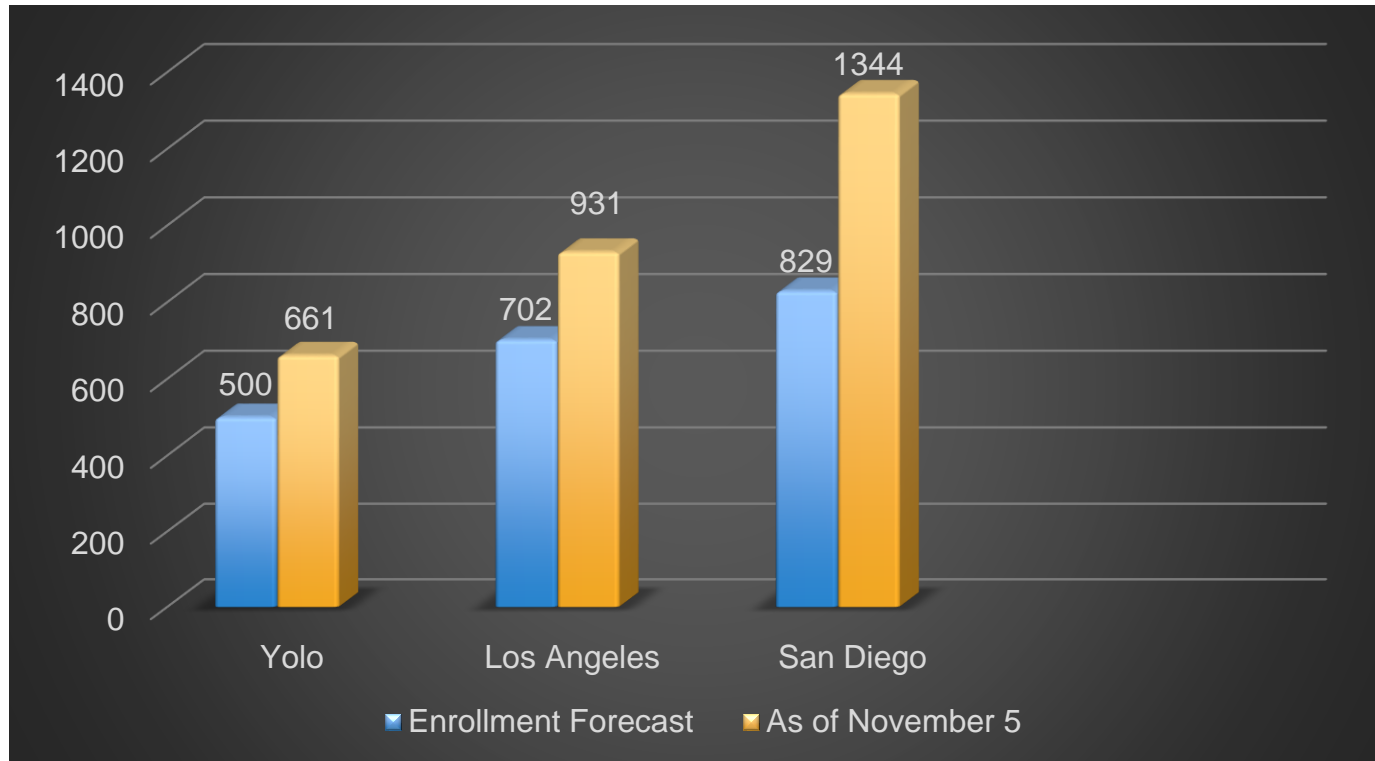
Enrollment as of November 5

Los Angeles	San Diego	Yolo	Total
931	1344	661	2,936

Note - to date, enrollment is 30.8% above projections.



Enrollment Update





Fiscal Impacts

Grade Span	LCFF Base Grant
TK-3	\$7,702
4-6	\$7,818
7-8	\$8,050
9-12	\$9,572

Grade Span	Grade Span Adjustment
TK-3	\$801
9-12	\$243



Projections by Location

Revenue

Los Angeles	San Diego	YOLO	Home Office	Total
\$8,506,186	\$11,798,389	\$6,226,721	\$10,000	\$26,541,297

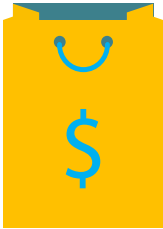


Expenses

Los Angeles	San Diego	YOLO	Home Office	Total
\$8,237,495	\$11,310,550	\$5,868,805	\$0	\$25,416,850



Revenue Stream to Date



\$4,912,632
93.23%



LCFF

\$196,632
3.73 %



LOCAL

\$138,915
2.64 %



FEDERAL

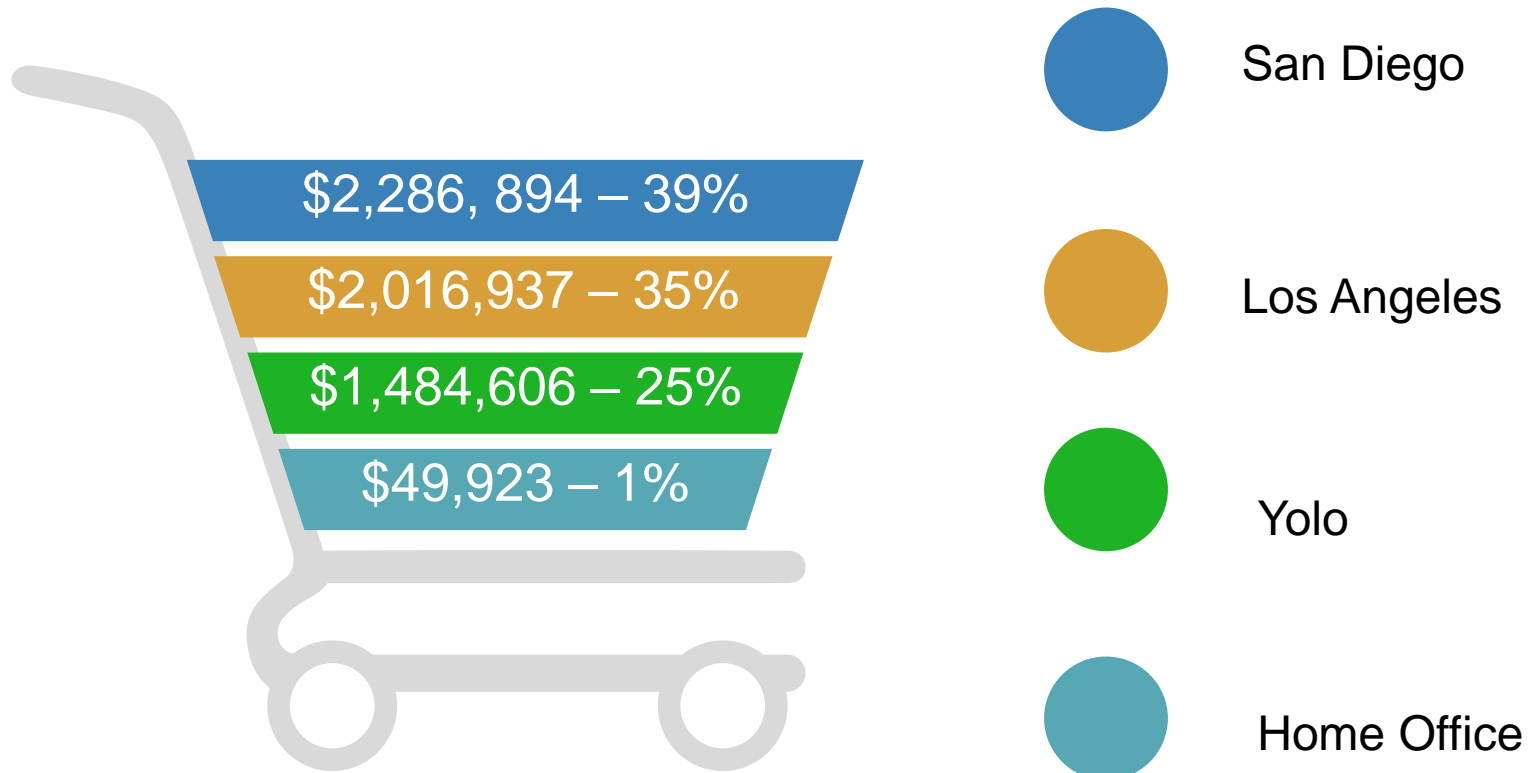
\$21,220
0.40 %



OTHER

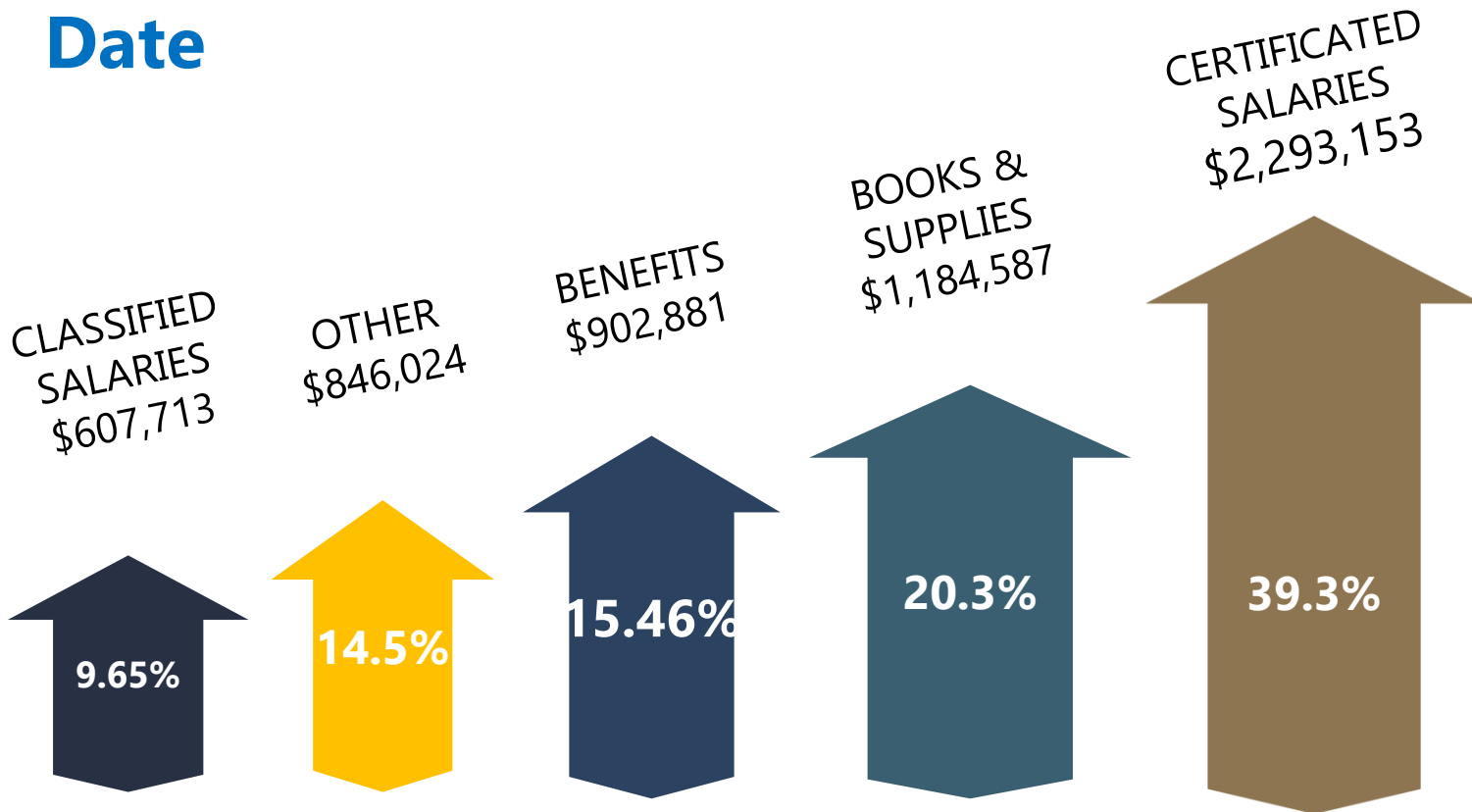


Total Expenses to Date by Location





Expenses by Category to Date





Cash Source / (Use)	July	August	September	October	November
Operating Activities					
Revenue	\$263,417	\$496,133	\$2,915,165	\$1,053,581	\$538,222
Expenses	(\$566,075)	(\$1,176,043)	(\$1,869,226)	(\$2,174,762)	(\$48,253)
Total Net (Loss)/Income	(\$302,658)	(\$679,910)	\$1,045,939	(\$1,121,181)	\$489,969
Receivables	\$1,423,120	\$161,509	\$77,417	\$82,727	\$455
Intracompany Receivables	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$108,851	(\$113,801)	\$84,784	\$2,464	\$0
Current Other Expenses	(\$254)	\$254	(\$1,957)	(\$176)	\$0
Other Assets	\$0	\$0	\$0	\$0	\$0
Accounts Payables	(\$241,889)	(\$48,454)	\$356,036	(\$81,939)	(\$382,595)
Accrued Salaries and Taxes	(\$153,649)	\$282,411	\$30,659	\$26,372	(\$424,085)
Short Term Loans	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	(\$86,222)	\$0	\$0	\$0	\$0
Other Current Liabilities	(\$188,295)	\$24,906	\$27,696	\$32,101	\$0
Net Cash provided/ (used) by Operating Activities	\$559,004	(\$373,086)	\$1,620,574	(\$1,059,632)	(\$316,256)
Investing Activities					
Capital Expenditures	\$0	\$0	\$0	\$0	\$0
Other Investing Activities	(\$2,035)	\$0	\$0	\$0	\$0
Equity Transfers	\$0	\$0	\$0	\$0	\$0
Net Cash provided/ (used) by Investing Activities	(\$2,035)	\$0	\$0	\$0	\$0
Financing Activities					
Cash Flow Financing - Secured Debt	\$0	\$0	\$0	\$0	\$0
Loan Payables	\$0	\$0	\$0	\$0	\$0
Deferred Lease Expense	\$0	\$0	\$0	\$0	\$0
Net Cash provided/ (used) by Financing Activities	\$0	\$0	\$0	\$0	\$0
Cash at Beginning of Period	\$2,747,269	\$3,304,239	\$2,931,153	\$4,551,727	\$3,492,096
Net Increase/(Decrease) in Cash	\$556,970	(\$373,086)	\$1,620,574	(\$1,059,632)	(\$316,256)
Cash at end of Period	\$3,304,239	\$2,931,153	\$4,551,727	\$3,492,096	\$3,175,839



Questions?



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