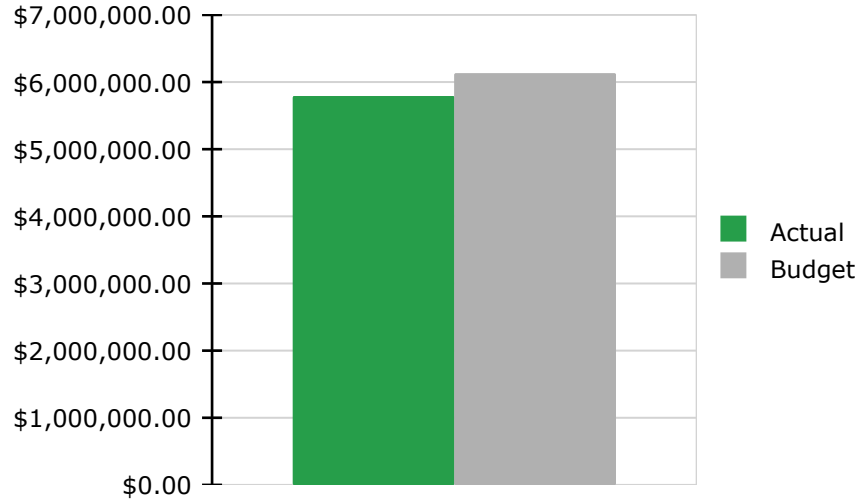
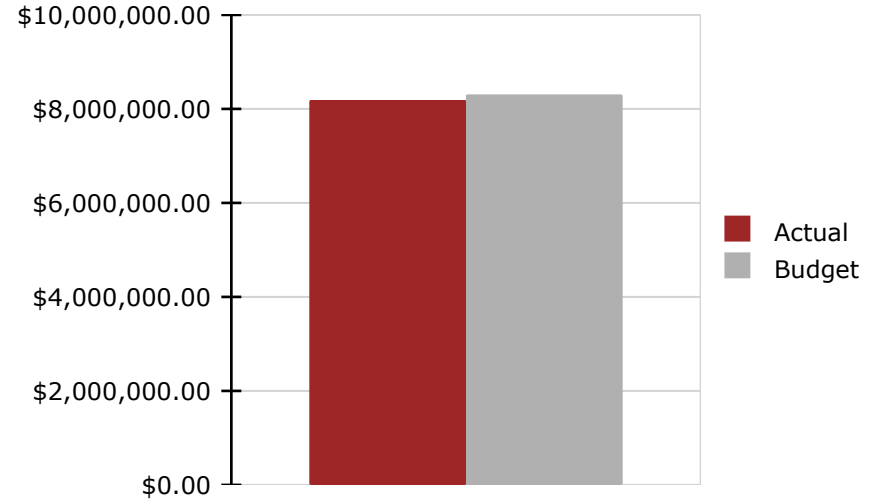


**Book Balance:** \$1,182,566

**Revenue To Date**



**Expense To Date**



**Revenue Summary**

Actual	\$5,790,634
Budget	\$6,129,398
Actual to Budget	94 %

**Expense Summary**

Actual	\$8,188,975
Budget	\$8,303,907
Actual to Budget	99 %

## Compass Charter Schools

July 2018 - February 2019

## YTD Actual to Budget Summary

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Account Description	July - February				2018 - 2019	
	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
<b>LCFF</b>	\$5,058,437	\$5,386,137	(\$327,701)	-6.1 %	\$11,732,502	\$6,674,066
<b>Federal Revenue</b>	\$164,872	\$164,872	-	0.0 %	\$371,868	\$206,996
<b>Other State Revenue</b>	\$164,362	\$125,150	\$39,213	31.3 %	\$499,767	\$335,405
<b>Local Revenue</b>	\$402,964	\$453,239	(\$50,275)	-11.1 %	\$832,606	\$429,642
<b>Total Revenue</b>	\$5,790,634	\$6,129,398	(\$338,763)	-5.5 %	\$13,436,743	\$7,646,109
<b>Certificated Salaries</b>	\$3,067,184	\$3,095,072	\$27,888	0.9 %	\$4,982,435	\$1,915,251
<b>Classified Salaries</b>	\$779,660	\$776,421	(\$3,240)	-0.4 %	\$1,146,423	\$366,763
<b>Employee Benefits</b>	\$1,089,265	\$1,087,983	(\$1,282)	-0.1 %	\$1,719,074	\$629,809
<b>Total Personnel Expenses</b>	\$4,936,109	\$4,959,476	\$23,367	0.5 %	\$7,847,932	\$2,911,823
<b>Books and Supplies</b>	\$1,977,222	\$2,052,105	\$74,883	3.6 %	\$2,938,375	\$961,153
<b>Services &amp; Other Operating Expenses</b>	\$1,275,644	\$1,292,326	\$16,682	1.3 %	\$2,044,139	\$768,495
<b>Capital Outlay</b>	-	-	-	0.0 %	-	-
<b>Other Outgo</b>	-	-	-	0.0 %	-	-
<b>Total Operational Expenses</b>	\$3,252,866	\$3,344,431	\$91,565	2.7 %	\$4,982,515	\$1,729,649
<b>Total Expenses</b>	\$8,188,975	\$8,303,907	\$114,932	1.4 %	\$12,830,446	\$4,641,472
<b>Net Income</b>	(\$2,398,340)	(\$2,174,509)	(\$223,831)	-10.3 %	\$606,296	\$3,004,637

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Liquidity Ratio	5.6
-----------------	-----

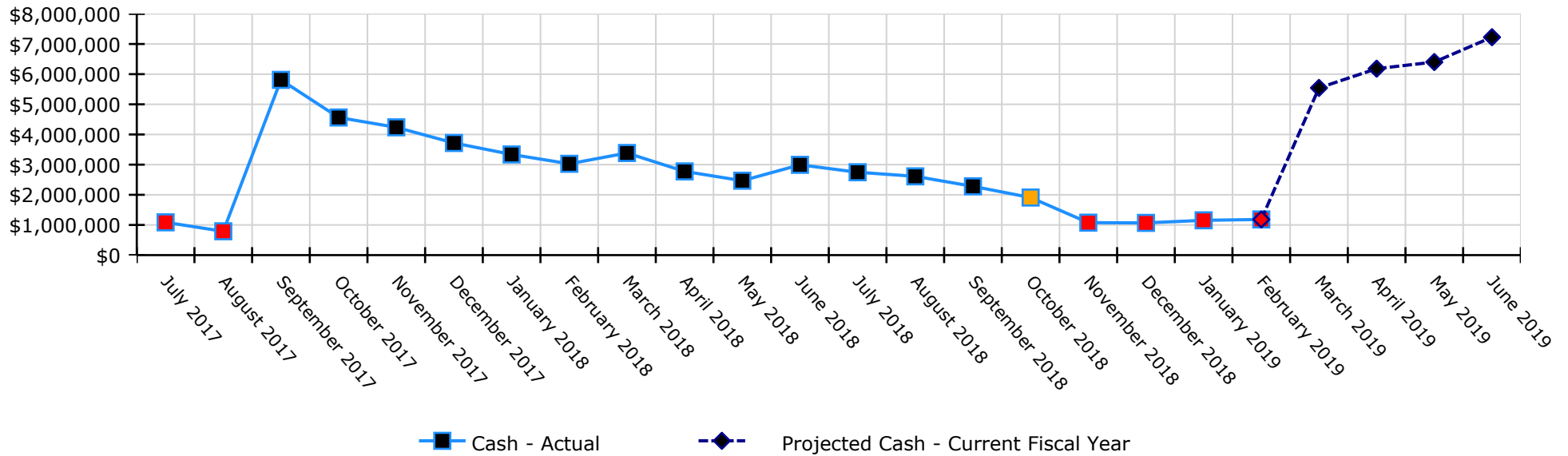
<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$1,182,566
Investments	\$1,663,636
Accounts Receivables	\$38,320
Prepaid Expenses	\$14,721
Other Current Assets	\$852
<i>Total Current Assets</i>	<i>\$2,900,094</i>
<b>Fixed Assets</b>	
<i>Total Fixed Assets</i>	<i>\$0</i>
<b>Other Assets</b>	
Loans Receivable	\$350,000
Security Deposits	\$5,000
<i>Total Other Assets</i>	<i>\$355,000</i>
<b>Total Assets</b>	<b>\$3,255,094</b>

## Compass Charter Schools

July 2018 - February 2019

<b>Liabilities and Net Assets</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$164,433
Accrued Salaries, Payroll Taxes, Postemployment Benefits	\$230,884
Deposits held on behalf of other employees	\$119,782
<i>Total Current Liabilities</i>	<i>\$515,099</i>
<b>Long Term Liabilities</b>	
Loans Payable	\$15,000
<i>Total Long Term Liabilities</i>	<i>\$15,000</i>
<i>Total Liabilities</i>	<i>\$530,099</i>
<b>Net Assets</b>	
Unrestricted Net Assets	\$5,123,335
Profit/Loss YTD	(\$2,398,340)
<i>Total Net Assets</i>	<i>\$2,724,995</i>
<b>Total Liabilities and Net Assets</b>	<b>\$3,255,094</b>

**Monthly Book Balance Over Time**



	Cash Amount	Actual or Projected
July 2017	\$1,086,939.88	Actual
August 2017	\$790,093.07	Actual
September 2017	\$5,810,753.71	Actual
October 2017	\$4,563,284.43	Actual
November 2017	\$4,236,894.57	Actual
December 2017	\$3,717,913.52	Actual
January 2018	\$3,337,773.93	Actual
February 2018	\$3,027,670.99	Actual
March 2018	\$3,385,599.57	Actual
April 2018	\$2,775,549.79	Actual
May 2018	\$2,467,297.98	Actual
June 2018	\$2,993,836.04	Actual

	Cash Amount	Actual or Projected
July 2018	\$2,747,564.33	Actual
August 2018	\$2,611,903.14	Actual
September 2018	\$2,280,780.05	Actual
October 2018	\$1,908,841.42	Actual
November 2018	\$1,076,416.37	Actual
December 2018	\$1,068,639.33	Actual
January 2019	\$1,154,059.33	Actual
February 2019	\$1,182,565.73	Actual
March 2019	\$5,543,673.00	Projected
April 2019	\$6,181,878.00	Projected
May 2019	\$6,401,612.00	Projected
June 2019	\$7,225,061.00	Projected

Financial Ratio	Formula	Current	Target
Current Ratio (Liquidity)	(Current Assets) / (Current Liabilities)	5.63	> 1.00
Cash Ratio	(Cash) / (Current Liabilities)	229.58 %	> 100.00%
Defensive Interval	(Cash + Securities + AR) / (Average Expenses past 12 months)	1.84	> 4 months
Debt Ratio	(Total Liabilities) / (Total Assets)	16.29 %	< 30.00%
Asset Ratio	(Current Assets) / (Total Assets)	89.09 %	> 80.00%
Cash on Hand	(Cash)	\$1,182,565.73	>= \$0.00
Days Cash on Hand	(Cash) / ((Average Expenses past 12 months) / (30.4))	22.88	> 45
Cash Reserve Ratio	(Cash) / (Budgeted Annual Expenses)	9.22 %	> 10.00%
Savings Indicator	((Last Closed Revenue) - (Last Closed Expenses)) / (Last Closed Expenses)	0.16	> 1.00
YTD Savings Indicator	((YTD Closed Revenue) - (YTD Closed Expenses)) / (YTD Closed Expenses)	-0.29	> 1.00

Financial Ratio	Description
Current Ratio (Liquidity)	Ability to pay short-term obligations
Cash Ratio	Ability to meet short-term obligations with cash
Defensive Interval	Possible months of continued operations if no additional funds received
Debt Ratio	Proportion of debt relative to total assets
Asset Ratio	Proportion of liquid assets relative to total assets
Cash on Hand	Assets immediately convertible to cash for purchase of goods and services
Days Cash on Hand	Possible days of continued operations using current cash
Cash Reserve Ratio	Ratio of cash to annual expenses expressed as a percentage
Savings Indicator	Last closed period's increase or decrease in the organization's net assets as a percentage of expenses
YTD Savings Indicator	Year to date closed increase or decrease in the organization's net assets as a percentage of expenses

### Input Values as of 2/28/2019

## Compass Charter Schools

July 2018 - February 2019

Cash	\$1,182,565.73
Securities	\$1,663,635.62
AR	\$38,319.69
Current Assets	\$2,900,093.81
Total Assets	\$3,255,093.81
Current Liabilities	\$515,098.90
Total Liabilities	\$530,098.90
Last Closed Revenue	\$1,142,234.60
Last Closed Expenses	\$982,009.26
Budgeted Annual Expenses	\$12,830,446.49
Average Expenses past 12 months	\$1,571,531.90
Average monthly payroll expenses	\$617,013.63
YTD Closed Revenue	\$5,790,634.33
YTD Closed Expenses	\$8,188,974.73