



Compass Charter Schools

Public Hearing

Date and Time

Monday June 22, 2020 at 6:00 PM PDT

Please join the meeting from your computer, tablet or smartphone:

<https://zoom.us/j/125392983>

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Agenda

I. Opening Items

Opening Items

- A. Call the Meeting to Order
- B. Record Attendance and Guests
- C. Approval of the June 22, 2020 Public Hearing Agenda

II. Public Comment

A. Public Comment

Addressing the Board – Board meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Board through the Chair of the Board. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Board must complete a Speaker Request Card

(<https://forms.gle/jEmpDNMxeZYjirg89>) and submit it to Miguel Aguilar, Executive Assistant to the Superintendent. The Speaker Request Card must contain speaker name, contact number or email, and subject matter and submitted to the Executive Assistant to the Superintendent prior to the start of the meeting. Members of the public may address the Board on any matter within the Board's jurisdiction and have **two (2) minutes each** to do so. The total time of each subject will be fifteen (15) minutes, unless additional time is requested by a Board Member and approved by the Board.

The Board may not deliberate or take action on items that are not on the agenda. However, the Board may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and will have the prerogative to remove any person who is disruptive of the Board meeting. The Board of Directors may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Board's ability to conduct its business in a timely manner. The Board of Directors may also allow for additional public comment and questions after reports and presentations if it deems necessary.

III. Public Hearing

A. 2020-21 Annual Budget Presentation

- Compass Charter Schools of Los Angeles
- Compass Charter Schools of San Diego
- Compass Charter Schools of Yolo

IV. Closing Items

A. Upcoming Meetings

Board of Directors

Sunday, June 28 at 10 am

- Approve 2020-21 Governance Calendar
- Approve 2020-21 Scholar Handbooks
- Approve Resolution on EPA Funds
- Approve ELD Curriculum
- Approve FY21 Operating Budget
- Annual Awards
- Election of New Board Members

- Election of Officers

B. Adjourn Meeting

Coversheet

2020-21 Annual Budget Presentation

Section: III. Public Hearing
Item: A. 2020-21 Annual Budget Presentation
Purpose: Discuss
Submitted by: Lisa Fishman
Related Material: B CCS - Budget FDF 20-21 - Adopted.pdf
A 2020-21 Draft Budget Presentation.pdf

BACKGROUND:

The 2020-21 operating budget was drafted with assistance from our Assistant Superintendent & Chief Financial Officer and School Business Manager from CSMC. The budget is based on 2,983 scholars with daily attendance rates of 97% (grades K-5), 96% (grades 6-8) and 95% (grades 9-12). It is based on receiving 100% funding for CCS of LA, CCS of San Diego, and CCS of Yolo. It is also based on assumptions from the Governors May Revision, including a reduction of LCFF funding by 7.92% (after also reducing the planned COLA of 2.08%), reducing STRS rates to 16.15%, and reducing lottery by 10%. We are asking for feedback on our draft 2020-21 operating budget by the community during this Public Hearing.

RECOMMENDATION:

N/A - For Discussion Only

COMPASS CHARTER SCHOOLS



2020/21 Budget Adoption



Budget Summary

Compass Charter Schools
Budget Summary
2020-21 Home Office Budget

| Code Description | | Yolo | San Diego | Los Angeles | Home Office | Total |
|----------------------|---------|------------------------|-------------------------|------------------------|-------------|----------------------|
| Revenue | | | | | | |
| | State | \$ 5,891,115.09 | \$ 12,161,135.11 | \$ 8,830,723.62 | | 26,882,974 |
| | Federal | \$ 126,399.57 | \$ 401,321.51 | \$ 399,040.04 | | 926,761 |
| | Local | \$ 8,804.62 | \$ 47,561.68 | \$ 13,300.72 | | 69,665 |
| Total Revenue | | \$ 6,026,319.29 | \$ 12,610,018.30 | \$ 9,243,064.38 | | \$ 27,879,400 |

| | | | | | | | | | | | |
|-----------------------|---------------------------------------|------------------------|------------|-------------------------|------------|------------------------|------------|-------------|--|----------------------|--------------|
| Expenses | | | | | | | | | | | |
| 1000 | Certificated Salaries | \$ 2,139,736.94 | 38% | \$ 4,477,380.09 | 37% | \$ 3,281,891.54 | 36% | | | 9,899,009 | 37% |
| 2000 | Classified Salaries | \$ 542,158.87 | 10% | \$ 1,147,962.49 | 10% | \$ 831,553.90 | 9% | | | 2,521,675 | 9% |
| 3000 | Benefits | \$ 726,599.62 | 13% | \$ 1,520,403.11 | 13% | \$ 1,114,445.95 | 12% | | | 3,361,449 | 13% |
| | Total Personnel Expenses | \$ 3,408,495.43 | 60% | \$ 7,145,745.69 | 59% | \$ 5,227,891.38 | 58% | \$ - | | 15,782,133 | 59.1% |
| 4000 | Books and Supplies | \$ 1,514,993.83 | 27% | \$ 3,327,730.81 | 28% | \$ 2,479,791.36 | 28% | | | 7,322,516 | 27% |
| 5000 | Services and Other Operating Expenses | \$ 722,398.03 | 13% | \$ 1,565,351.46 | 13% | \$ 1,309,729.70 | 15% | | | 3,597,479 | 13% |
| 6000 | Capital Outlay | | | | | | | | | | |
| 7000 | Other Outgoing | | | | | | | | | | |
| Total Expenses | | \$ 5,645,887.29 | | \$ 12,038,827.96 | | \$ 9,017,412.44 | | | | \$ 26,702,128 | |

| | | | | | |
|----------------------------|----------------------|----------------------|----------------------|-------------|---------------------|
| Surplus / (Deficit) | \$ 380,431.99 | \$ 571,190.34 | \$ 225,651.93 | \$ - | \$ 1,177,272 |
|----------------------------|----------------------|----------------------|----------------------|-------------|---------------------|

| | | | | | |
|--------------------------|-------|-------|-------|---|-------|
| As a % of LCFF revenue | 7.09% | 5.14% | 2.80% | | 4.80% |
| As a % of Total expenses | 6.74% | 4.74% | 2.50% | % | 4.41% |

| | | | | | |
|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Beginning Balance | \$ 277,104.50 | \$ 517,676.50 | \$ 402,158.90 | \$ 6,065,722.90 | \$ 7,262,662.80 |
| CMO ContriBution | \$ (389,200.39) | \$ (533,675.24) | \$ (225,240.93) | \$ 1,148,116.56 | |
| Ending Balance | \$ 268,336.10 | \$ 555,191.60 | \$ 402,569.90 | \$ 7,213,839.46 | \$ 8,439,937.06 |

| SB-740 Funding Determination Test: | | | | | |
|---|--------|--------|--------|--|--------|
| Certificated Salaries (40% req.): | 52.03% | 52.61% | 53.18% | | 52.67% |
| Instructional Costs (80% req.): | 82.57% | 84.05% | 84.72% | | 83.95% |
| Cert Salaries Met/Not Met: | Met | Met | Met | | Met |
| Instr. Costs Met/Not Met | Met | Met | Met | | Met |

Student Info

Compass Charter Schools

Student Input

2020-21 Home Office Budget

| | Yolo | San Diego | Los Angeles | Home Office | Total |
|------------------------------------|------------|--------------|-------------|-------------|--------------|
| Enrollment By Grade | | | | | |
| Kindergarten | 99 | 114 | 89 | | 302 |
| Grade 1 | 77 | 68 | 60 | | 205 |
| Grade 2 | 64 | 106 | 69 | | 239 |
| Grade 3 | 70 | 85 | 66 | | 221 |
| Grade 4 | 56 | 116 | 74 | | 246 |
| Grade 5 | 53 | 99 | 72 | | 224 |
| Grade 6 | 67 | 117 | 68 | | 252 |
| Grade 7 | 57 | 144 | 93 | | 294 |
| Grade 8 | 40 | 151 | 113 | | 304 |
| Grade 9 | 24 | 83 | 52 | | 159 |
| Grade 10 | 24 | 126 | 71 | | 221 |
| Grade 11 | 19 | 87 | 60 | | 166 |
| Grade 12 | 23 | 59 | 68 | | 150 |
| Other Enrollment (Grade 12+, etc.) | | - | - | - | - |
| Total Enrollment | 673 | 1,355 | 955 | | 2,983 |
| | 22.6% | 45.4% | 32.0% | | |

Daily Attendance Rate

| | | | | | |
|--------------------------------------|---------------|---------------|---------------|--|--|
| Kindergarten | 97.0% | 97.0% | 97.0% | | |
| Grade 1 | 97.0% | 97.0% | 97.0% | | |
| Grade 2 | 97.0% | 97.0% | 97.0% | | |
| Grade 3 | 97.0% | 97.0% | 97.0% | | |
| Grade 4 | 97.0% | 97.0% | 97.0% | | |
| Grade 5 | 97.0% | 97.0% | 97.0% | | |
| Grade 6 | 96.0% | 96.0% | 96.0% | | |
| Grade 7 | 96.0% | 96.0% | 96.0% | | |
| Grade 8 | 96.0% | 96.0% | 96.0% | | |
| Grade 9 | 95.0% | 95.0% | 95.0% | | |
| Grade 10 | 95.0% | 95.0% | 95.0% | | |
| Grade 11 | 95.0% | 95.0% | 95.0% | | |
| Grade 12 | 95.0% | 95.0% | 95.0% | | |
| Other Enrollment (Grade 12+, etc.) | 95.0% | 95.0% | 95.0% | | |
| Average Daily Attendance Rate | 96.07% | 96.07% | 96.07% | | |

Average Daily Attendance by Grade

| | | | | | |
|--------------|------|-------|------|--|-------|
| Kindergarten | 96.0 | 110.6 | 86.3 | | 292.9 |
| Grade 1 | 74.7 | 66.0 | 58.2 | | 198.9 |
| Grade 2 | 62.1 | 102.8 | 66.9 | | 231.8 |
| Grade 3 | 67.9 | 82.5 | 64.0 | | 214.4 |

Student Info

| | | | | | |
|---|--------------|----------------|--------------|--|----------------|
| Grade 4 | 54.3 | 112.5 | 71.8 | | 238.6 |
| Grade 5 | 51.4 | 96.0 | 69.8 | | 217.3 |
| Grade 6 | 64.3 | 112.3 | 65.3 | | 241.9 |
| Grade 7 | 54.7 | 138.2 | 89.3 | | 282.2 |
| Grade 8 | 38.4 | 145.0 | 108.5 | | 291.8 |
| Grade 9 | 22.8 | 78.9 | 49.4 | | 151.1 |
| Grade 10 | 22.8 | 119.7 | 67.5 | | 210.0 |
| Grade 11 | 18.1 | 82.7 | 57.0 | | 157.7 |
| Grade 12 | 21.9 | 56.1 | 64.6 | | 142.5 |
| Other Enrollment (Grade 12+, etc.) | | | | | |
| Average Overall Daily Attendance | 649.4 | 1,303.1 | 918.6 | | 2,871.1 |

Average Daily Attendance by Grade Range

| | | | | | |
|---|---------------|-----------------|---------------|--|-----------------|
| ADA Grades K-3 | 300.70 | 361.81 | 275.48 | | 937.99 |
| ADA Grades 4-6 | 170.05 | 320.87 | 206.90 | | 697.82 |
| ADA Grades 7-8 | 93.12 | 283.20 | 197.76 | | 574.08 |
| ADA Grades 9-12 | 85.50 | 337.25 | 238.45 | | 661.20 |
| Average Overall Daily Attendance | 649.37 | 1,303.13 | 918.59 | | 2,871.09 |

| | | | | | |
|----------------------------|--------|--------|--------|--|----------|
| Unduplicated Pupil Percent | 34.28% | 43.54% | 54.02% | | 43.95% |
| Unduplicated Pupil Count | 230.70 | 589.97 | 515.89 | | 1,336.56 |

| | | | | | |
|-------------------|--------|----------|--------|--|--|
| Prior Year P2 ADA | 618.26 | 1,127.79 | 847.95 | | |
|-------------------|--------|----------|--------|--|--|

| | | | | | |
|-----------------|----|----|----|--|--|
| Total PTR Neded | 26 | 52 | 37 | | |
|-----------------|----|----|----|--|--|

**Compass Charter Schools
Revenue
2020-21 Home Office Budget**

| SACS | | 100% Yolo | 100% San Diego | 100% Los Angeles | Home Office | Total |
|------------------------|---|------------------------|-------------------------|------------------------|-------------|----------------------|
| State | | | | | | |
| 8011 | LCFF for all grades; state aid portion | \$ 4,176,874.86 | \$ 6,693,637.27 | \$ 7,485,601.68 | | 18,356,113.80 |
| 8012 | LCFF for all grades; EPA portion | \$ 129,874.00 | \$ 1,805,537.58 | \$ 183,718.00 | | 2,119,129.58 |
| 8096 | In-Lieu of Property Taxes, all grades | \$ 1,059,973.14 | \$ 2,604,657.15 | \$ 382,078.32 | | 4,046,708.62 |
| 8019 | Prior Year Income/Adjustments (State Aid) | \$ - | | | | - |
| 8520 | State Child Nutrition program | \$ - | \$ - | \$ - | | - |
| 8550 | Mandated Cost Reimburesments | \$ 13,514.23 | \$ 32,091.64 | \$ 22,643.31 | | 68,249.19 |
| 8560 | Lottery - Restricted | \$ 31,559.38 | \$ 63,332.12 | \$ 44,643.47 | | 139,534.97 |
| 8560 | Lottery - Unrestricted | \$ 89,418.25 | \$ 179,441.00 | \$ 126,489.84 | | 395,349.09 |
| 8550 | One Time Block Grant | \$ - | \$ - | \$ - | | - |
| 8590 | Other State Revenue | | | | | - |
| 8591 | SB740 Rent Reimbursement | | | | | - |
| 8599 | Prior Year Income/Adjustments (State Aid) | | | | | - |
| 8792 | SPED | \$ 389,901.23 | \$ 782,438.35 | \$ 551,548.99 | | 1,723,888.57 |
| 8792 | SPED - MH | \$ - | \$ - | \$ - | | - |
| 8792 | SPED - Residential | \$ - | \$ - | \$ 34,000.00 | | 34,000.00 |
| State Revenue | | \$ 5,891,115.09 | \$ 12,161,135.11 | \$ 8,830,723.62 | | 26,882,973.83 |
| Federal | | | | | | |
| 8220 | Federal Child Nutrition Programs | \$ - | \$ - | \$ - | | - |
| 8181 | Special Education - Federal Entitlement | \$ 78,736.11 | \$ 158,004.51 | \$ 111,379.04 | | 348,119.66 |
| 8182 | Special Education - Mental Health | \$ - | \$ - | \$ - | | - |
| 8290 | Other Federal (ESSA CSI) | | \$ 156,120.00 | \$ 156,120.00 | | 312,240.00 |
| 8291 | Title I | \$ 32,468.50 | \$ 64,229.00 | \$ 104,458.00 | | 201,155.50 |
| 8292 | Title II | \$ 5,194.96 | \$ 12,968.00 | \$ 17,083.00 | | 35,245.96 |
| 8293 | Title III | \$ - | \$ - | \$ - | | - |
| 8294 | Title IV | \$ 10,000.00 | \$ 10,000.00 | \$ 10,000.00 | | 30,000.00 |
| 8295 | Title V | \$ - | \$ - | \$ - | | - |
| 8299 | Prior Year Federal Revenue | | \$ - | | | - |
| Federal Revenue | | \$ 126,399.57 | \$ 401,321.51 | \$ 399,040.04 | | 926,761.12 |
| Local | | | | | | |
| 8660 | Interest | \$ 35.33 | \$ 30,523.05 | \$ 35.33 | | 30,593.71 |
| 8682 | Foundation Grants/Donations | \$ 314.22 | \$ 610.53 | \$ 475.33 | | 1,400.00 |
| 8685 | School Site Fundraising Revenue | \$ 1,122.23 | \$ 2,180.47 | \$ 1,697.60 | | 5,000.00 |
| 8639 | Student Lunch Revenue | | | | | - |
| 8699 | All Other Local Revenue | \$ 3,966.17 | \$ 7,706.22 | \$ 5,999.66 | | 17,671.00 |
| 8685 | School Site Fundraising Revenue | | | | | - |
| 8662 | Increase/Decrease in Investment | \$ 3,366.68 | \$ 6,541.41 | \$ 5,092.80 | | 15,000.00 |
| Local Revenue | | \$ 8,804.62 | \$ 47,561.68 | \$ 13,300.72 | \$ - | 69,664.71 |
| Total Revenue | | \$ 6,026,319.29 | \$ 12,610,018.30 | \$ 9,243,064.38 | \$ - | 27,879,399.66 |

Enrollment Increase 75%

Compass Charter Schools
Expenses Summary
2020-21 Home Office Budget

| SACS OI Code | Description | Yolo | San Diego | Los Angeles | Home Office | Total | CMO |
|---------------------------------|---|-----------------------------|-------------------------------|-----------------------------|-------------|----------------------------|----------------------------|
| Certificated Salaries | | | | | | | |
| 1100 | Teachers' Salaries | 1,783,786.39 | 3,732,556.79 | 2,735,940.73 | | 8,252,284 | 8,252,284 |
| 1105 | Teachers' Stipends | - | - | - | | - | - |
| 1120 | Substitute Expense | - | - | - | | - | - |
| 1200 | Certificated Pupil Support Salaries | 185,759.65 | 388,700.37 | 284,914.94 | | 859,375 | 859,375 |
| 1300 | Certificated Supervisor and Administrator Salaries | 170,190.90 | 356,122.92 | 261,035.87 | | 787,350 | 787,350 |
| 1305 | Certificated Supervisor and Administrator Bonuses | - | - | - | | - | - |
| 1900 | Other Certificated Salaries | - | - | - | | - | - |
| 1000 | Subtotal | 2,139,736.94 | 4,477,380.09 | 3,281,891.54 | | 9,899,009 | 9,899,009 |
| Classified Salaries | | | | | | | |
| 2100 | Instructional Aide Salaries | 50,784.62 | 106,266.36 | 77,892.58 | | 234,944 | 234,944 |
| 2105 | Instructional Aide Stipends | - | - | - | | - | - |
| 2200 | Classified Support Salaries | 236,972.65 | 495,863.12 | 363,464.56 | | 1,096,300 | 1,096,300 |
| 2210 | Classified Support Overtime | - | - | - | | - | - |
| 2300 | Classified Supervisor and Administrator Salaries | 131,514.75 | 275,193.42 | 201,715.05 | | 608,423 | 608,423 |
| 2400 | Clerical, Technical, and Office Staff Salaries | 122,886.84 | 257,139.59 | 188,481.71 | | 568,508 | 568,508 |
| 2410 | Clerical, Technical, and Office Staff Overtime | - | - | - | | - | - |
| 2900 | Other Classified Salaries | - | 13,500.00 | - | | 13,500 | 13,500 |
| 2000 | Subtotal | 542,158.87 90.51% | 1,147,962.49 90.54% | 831,553.90 90.51% | | 2,521,675 90.52% | 2,521,675 90.52% |
| Employee Benefits | | | | | | | |
| 3101 | State Teachers' Retirement System, certificated positions | 345,567.52 | 723,096.88 | 530,025.48 | | 1,598,690 | 1,598,690 |
| 3202 | Public Employees' Retirement System, classified positions | - | - | - | | - | - |
| 3313 | OASDI | 33,794.77 | 70,715.25 | 51,833.84 | | 156,344 | 156,344 |
| 3323 | Medicare | 38,929.80 | 81,460.26 | 59,709.86 | | 180,100 | 180,100 |
| 3403 | Health & Welfare Benefits | 253,975.66 | 531,441.76 | 389,543.48 | | 1,174,961 | 1,174,961 |
| 3503 | State Unemployment Insurance | 23,150.38 | 48,441.96 | 35,507.66 | | 107,100 | 107,100 |
| 3603 | Worker Compensation Insurance | 21,478.51 | 44,943.59 | 32,943.37 | | 99,365 | 99,365 |
| 3903 | Other Benefits | 9,702.98 | 20,303.40 | 14,882.26 | | 44,889 | 44,889 |
| 3000 | Subtotal | 726,599.62 | 1,520,403.11 | 1,114,445.95 | | 3,361,449 | 3,361,449 |
| Total Personnel Expenses | | 3,408,495.43 | 7,145,745.69 | 5,227,891.38 | | 15,782,133 | 15,782,133 |
| Books and Supplies | | | | | | | |
| 4100 | Approved Textbooks and Core Curricula Materials | 1,423,262.12 | 2,978,163.04 | 2,182,974.84 | | 6,584,400 | 6,584,400 |
| 4101 | Curriculum Assessment and Software | 9,294.74 | 19,449.15 | 14,256.11 | | 43,000 | 43,000 |
| 4102 | Supplemental Curriculum | 10,807.83 | 22,615.30 | 16,576.87 | | 50,000 | 50,000 |
| 4200 | Books and Other Reference Materials | 5,490.38 | 11,488.57 | 8,421.05 | | 25,400 | 25,400 |

| | | | | | | | |
|-------------|----------------------------------|---------------------|---------------------|---------------------|--|------------------|------------------|
| 4215 | ESSA - CSI | | 156,120.00 | 156,120.00 | | 312,240 | 312,240 |
| 4300 | Materials and Supplies | 3,782.74 | 7,915.35 | 5,801.90 | | 17,500 | 17,500 |
| 4315 | Classroom Materials and Supplies | | 1,000.00 | | | 1,000 | 1,000 |
| 4381 | Materials for Plant Maint | - | - | - | | - | - |
| 4400 | Noncapitalized Equipment | 16,211.75 | 33,922.94 | 24,865.30 | | 75,000 | 75,000 |
| 4410 | Software and Software Licensing | 42,901.92 | 89,771.87 | 65,802.22 | | 198,476 | 198,476 |
| 4430 | Noncapitalized Student Equipment | 3,242.35 | 6,784.59 | 4,973.06 | | 15,000 | 15,000 |
| 4700 | Food and Food Supplies | | 500.00 | | | 500 | 500 |
| | | | | | | | - |
| 4000 | Subtotal | 1,514,993.83 | 3,327,730.81 | 2,479,791.36 | | 7,322,516 | 7,322,516 |

Services and Other Operating Expenses

| | | | | | | | |
|------|---|------------|------------|------------|--|---------|---------|
| 5200 | Travel and Conferences | 21,615.67 | 45,230.59 | 33,153.74 | | 100,000 | 100,000 |
| 5210 | Training and Development Expense | 54,039.17 | 113,076.48 | 82,884.35 | | 250,000 | 250,000 |
| 5300 | Dues and Memberships | 11,888.62 | 24,876.83 | 18,234.56 | | 55,000 | 55,000 |
| 5400 | Insurance | 27,019.59 | 56,538.24 | 41,442.17 | | 125,000 | 125,000 |
| 5500 | Operation and Housekeeping Services | 1,296.94 | 2,713.84 | 1,989.22 | | 6,000 | 6,000 |
| 5501 | Utilities | 756.55 | 1,583.07 | 1,160.38 | | 3,500 | 3,500 |
| 5600 | Space Rental/Leases Expense | 23,618.97 | 84,422.47 | 36,226.36 | | 144,268 | 144,268 |
| 5601 | Building Maintenance | - | - | - | | - | - |
| 5602 | Assesment Space Rental | 10,807.83 | 22,615.30 | 16,576.87 | | 50,000 | 50,000 |
| 5603 | Engagement Space Rental | 1,621.18 | 3,392.29 | 2,486.53 | | 7,500 | 7,500 |
| 5605 | Equipment Rental/Leasing Expense | - | - | - | | - | - |
| 5610 | Equipment Repair | - | - | - | | - | - |
| 5800 | Professional/Consulting Services and Operating Expenses | 16,211.75 | 33,922.94 | 24,865.30 | | 75,000 | 75,000 |
| 5803 | Banking and Payroll Fees | 2,161.57 | 4,523.06 | 3,315.37 | | 10,000 | 10,000 |
| 5805 | Legal Fees | 21,615.67 | 45,230.59 | 33,153.74 | | 100,000 | 100,000 |
| 5806 | Audit Services | 3,506.06 | 7,336.40 | 5,377.54 | | 16,220 | 16,220 |
| 5807 | Legal Settlements | | 20,000.00 | | | 20,000 | 20,000 |
| 5809 | Employee Tuition | 16,211.75 | 33,922.94 | 24,865.30 | | 75,000 | 75,000 |
| 5810 | Educational Consultants | 183,733.19 | 384,460.02 | 281,806.79 | | 850,000 | 850,000 |
| 5811 | Engagement | - | - | - | | - | - |
| 5813 | Residential Placement | | | 42,500.00 | | 42,500 | 42,500 |
| 5814 | ERMHS Level 3 Transportation | - | - | - | | - | - |
| 5815 | Advertising/Recruiting | 64,847.01 | 135,691.77 | 99,461.22 | | 300,000 | 300,000 |
| 5820 | Fundraising Expense | - | - | - | | - | - |
| 5830 | Field Trips | 24,858.02 | 52,015.18 | 38,126.80 | | 115,000 | 115,000 |
| 5836 | Transportation Services | - | - | - | | - | - |
| 5842 | Services Student Athletics | - | - | - | | - | - |
| 5873 | Financial Services | 119,263.14 | 249,557.04 | 182,923.74 | | 551,744 | 551,744 |
| 5874 | Personnel Services | 756.55 | 1,583.07 | 1,160.38 | | 3,500 | 3,500 |
| 5875 | District Oversight Fees | 53,667.22 | 111,038.32 | 241,541.94 | | 406,247 | 406,247 |
| 5877 | IT Services | 45,392.91 | 94,984.24 | 69,622.85 | | 210,000 | 210,000 |
| 5890 | Interest Expense / Misc. Fees | 108.08 | 226.15 | 165.77 | | 500 | 500 |
| 5891 | Loan Mangement and Interest Fee | - | - | - | | - | - |
| 5899 | CMO Management Fee | - | - | - | | - | - |

Compass Charter Schools - Public Hearing - Agenda - Monday June 22, 2020 at 6:00 PM
Expenses Summary

| | | | | | | | |
|-------------|--------------------------------|-------------------|---------------------|---------------------|--|------------------|------------------|
| 5900 | Communications | 17,292.54 | 36,184.47 | 26,522.99 | | 80,000 | 80,000 |
| 5901 | Scholar Internet Reimbursement | 108.08 | 226.15 | 165.77 | | 500 | 500 |
| | | | - | | | | - |
| 5000 | Subtotal | 722,398.03 | 1,565,351.46 | 1,309,729.70 | | 3,597,479 | 3,597,479 |

Capital Outlay

| | | | | | | | |
|-------------|----------------------|---|---|---|--|---|---|
| 6900 | Depreciation Expense | - | - | - | | - | - |
| 6000 | Subtotal | | | | | | |

Other Outgoing

| | | | | | | | |
|-------------|--------------------------------|---|---|---|--|---|---|
| 7999 | Repayment of Revenue | - | - | - | | - | - |
| 7141 | Special Education Encroachment | - | - | - | | - | - |
| 7438 | Debt Service - Interest | - | - | - | | - | - |
| 7500 | District Oversight Fee | - | - | - | | - | - |
| 7000 | Subtotal | | | | | | |

Total Non-Personnel Expenses

| | | | | |
|---------------------|---------------------|---------------------|-------------------|-------------------|
| 2,237,391.86 | 4,893,082.28 | 3,789,521.06 | 10,919,995 | 10,919,995 |
|---------------------|---------------------|---------------------|-------------------|-------------------|

Total Expenses

| | | | | |
|---------------------|----------------------|---------------------|-------------------|-------------------|
| 5,645,887.29 | 12,038,827.96 | 9,017,412.44 | 26,702,128 | 26,702,128 |
|---------------------|----------------------|---------------------|-------------------|-------------------|



COMPASS

CHARTER SCHOOLS

FY21 Draft Operating Budget Overview

(855) 937- 4227

CompassCharters.org



Agenda

- Assumptions and Budget Impacts
- Beginning Balance
- Revenue
- Expenses
- Ending Balance
- Q&A



Our Mission and Vision

MISSION STATEMENT

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.

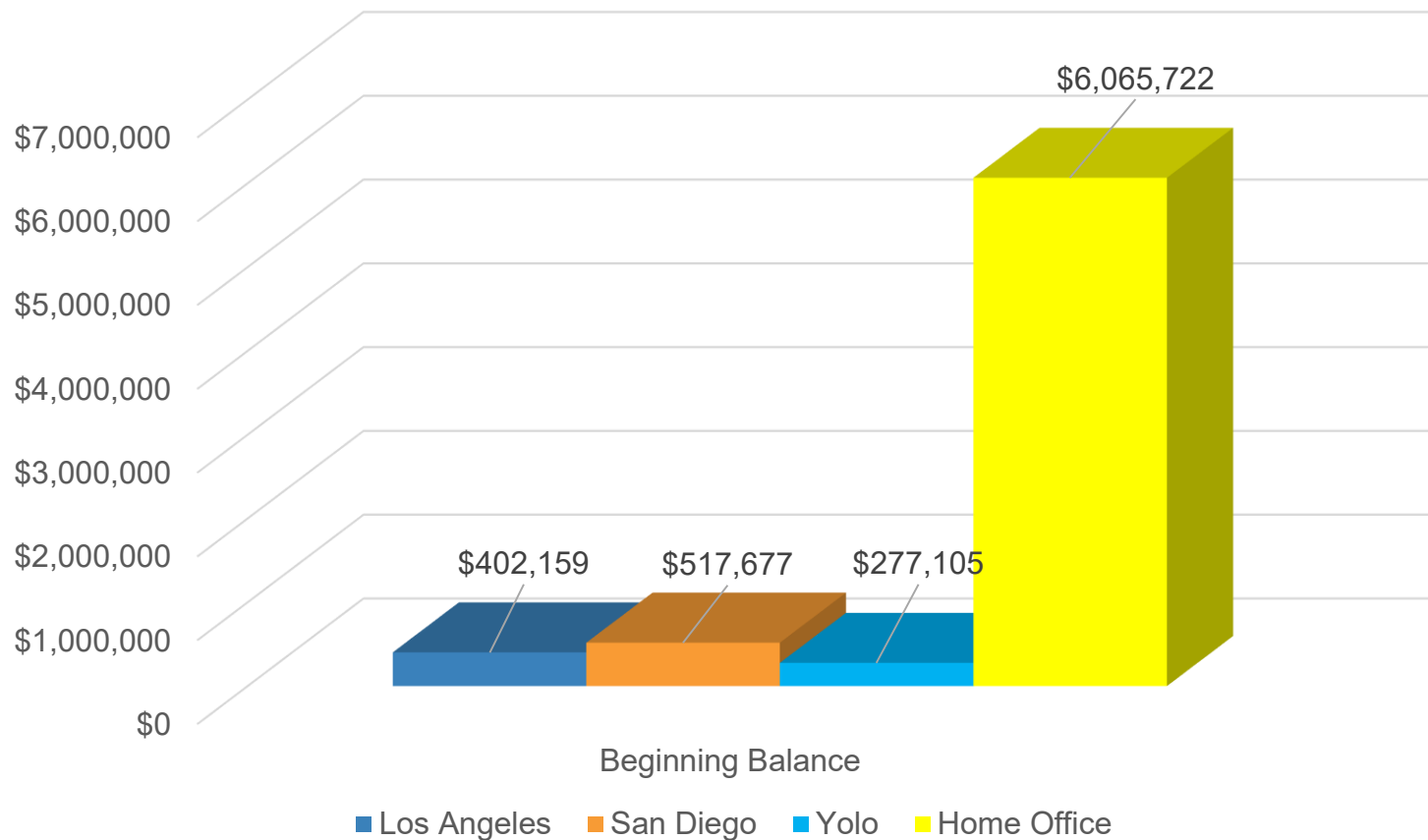


Assumptions and Budget Impacts

- 🌀 Enrollment projection of 2,983 scholars
- 🌀 LCFF reduced by 7.61%
 - 🌀 Projected loss of \$2,425,195
- 🌀 COLA reduced by 2.29% to 0%
- 🌀 Special Education funding increased from \$557/ADA to \$619/ADA
 - 🌀 Projected increase of \$ 225,582
- 🌀 STRS Employer Contribution reduced 2.25% to 16.15%
 - 🌀 Projected savings of \$458,976

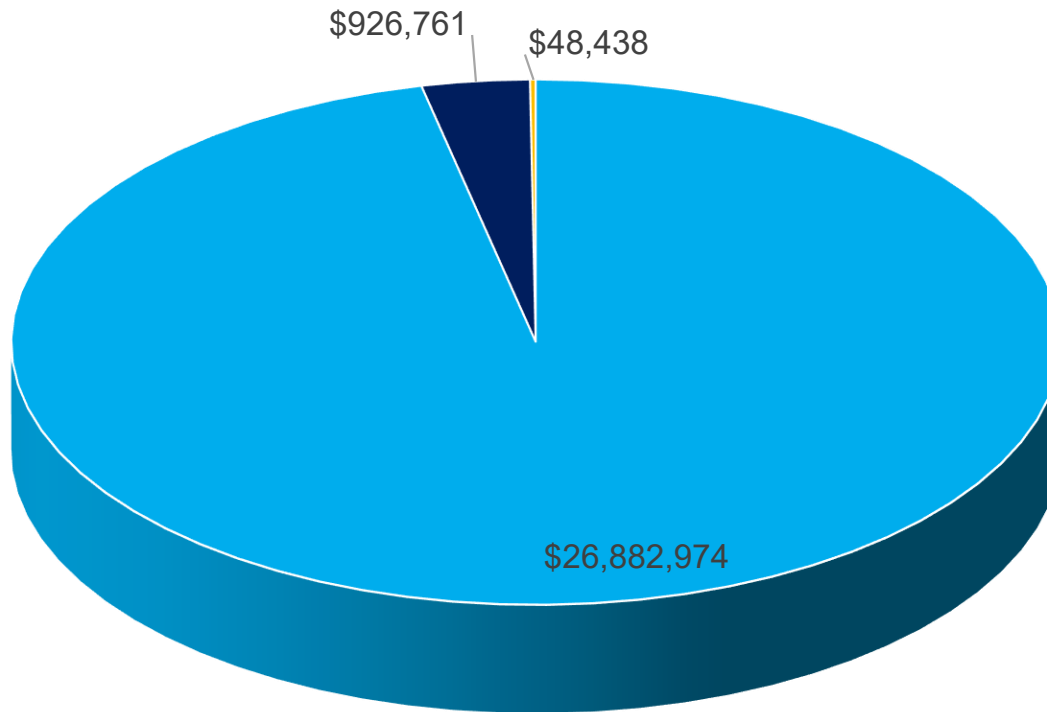


Projected Beginning Balance





Revenue

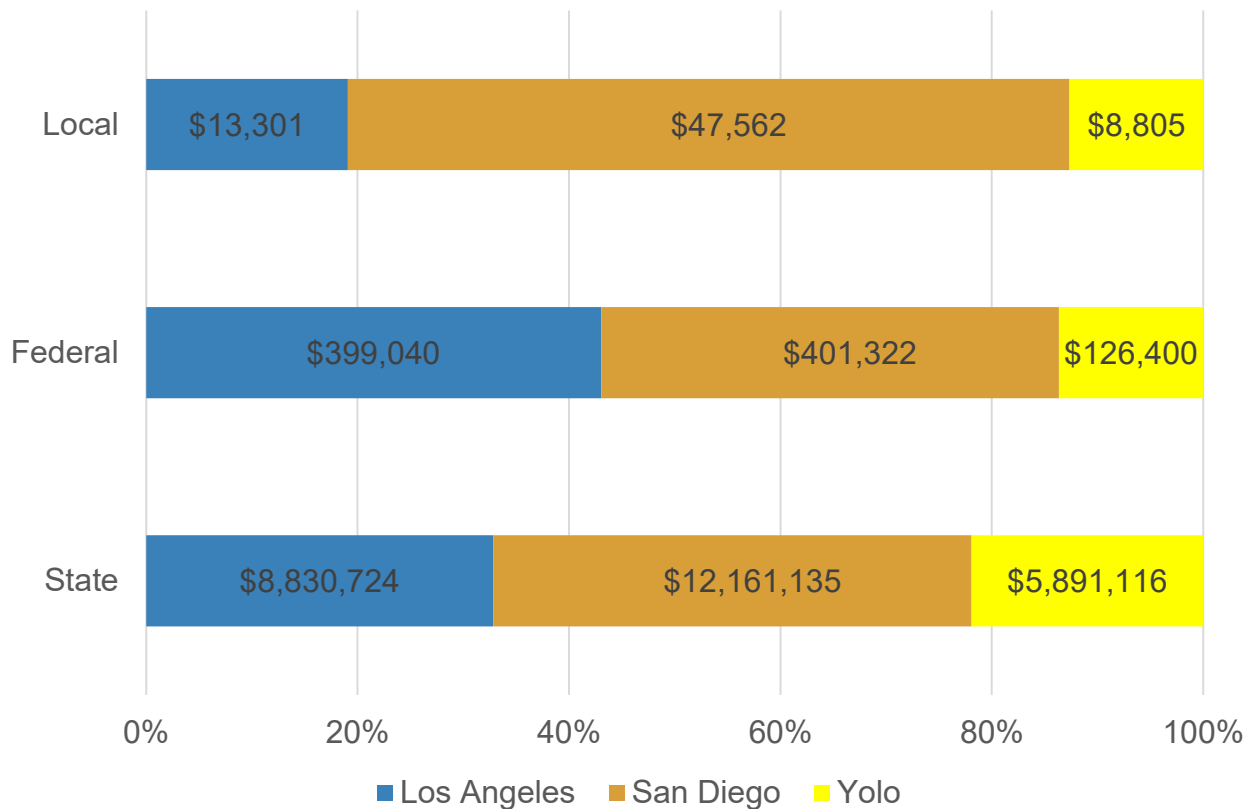


■ State ■ Federal ■ Local



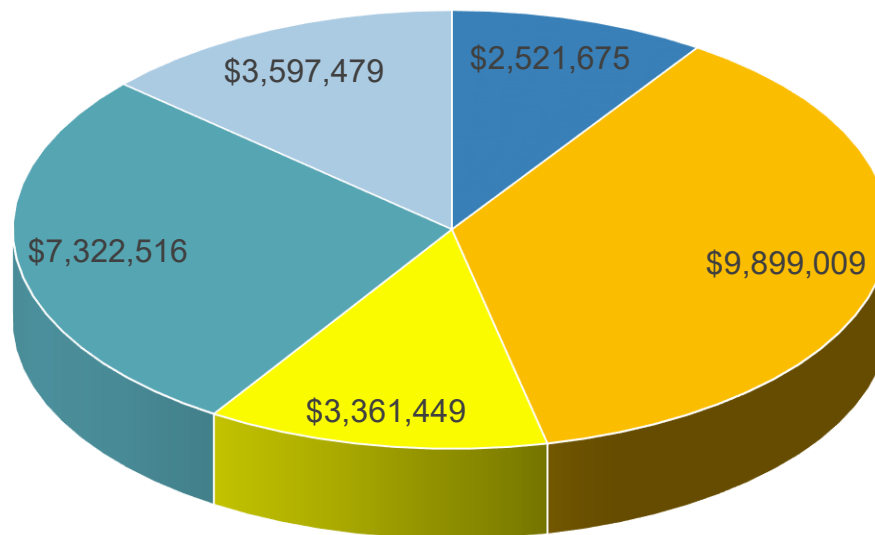


Revenue





Expenses

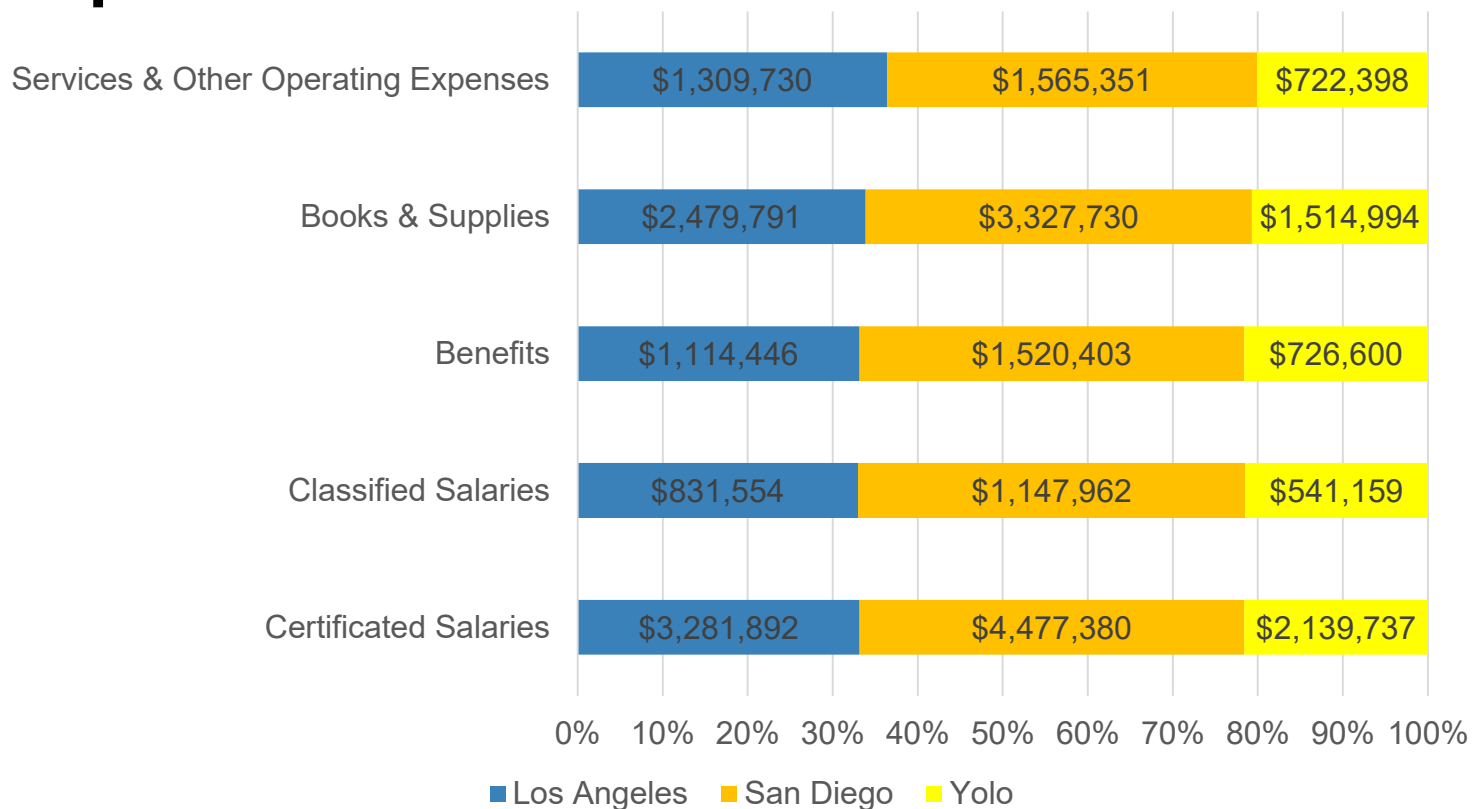


- Classified Salaries
- Certificated Salaries
- Benefits
- Books & Supplies
- Services & Other Operating Expenses



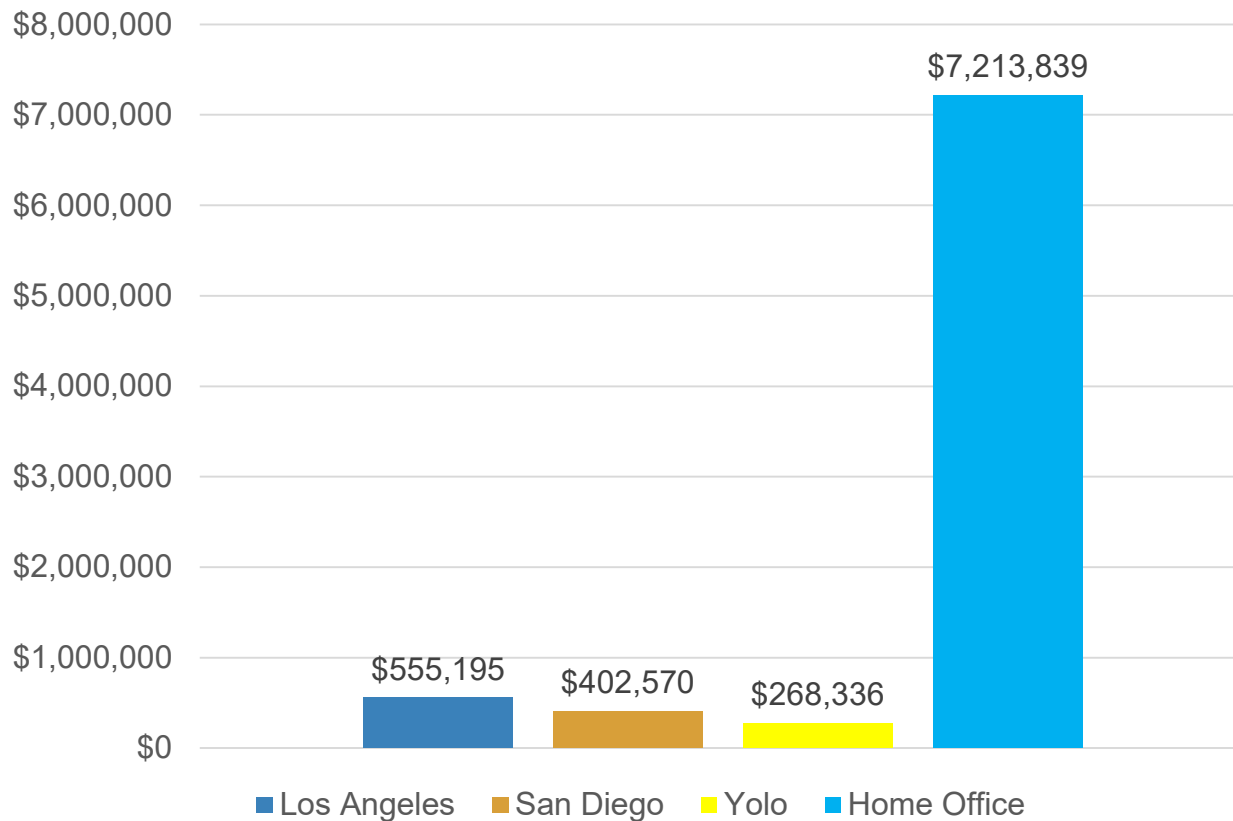


Expenses





Projected Ending Balance





Questions?



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