## COMPASS CHARTER SCHOOLS

### **Compass Charter Schools**

### **Finance Committee Meeting**

### **Date and Time**

Tuesday September 19, 2017 at 2:00 PM PDT

CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361 3305 Buckman Springs Road, Pine Valley, CA 91962 3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone. https://global.gotomeeting.com/join/188967613 You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

### Agenda

### I. Opening Items

**Opening Items** 

- A. Call the Meeting to Order
- B. Record Attendance and Guests

### II. CONSENT ITEMS

A. Consent Items

Consent Items – Items under Consent Items will be voted on in one motion unless a member of the Committee requests that an item be removed and voted on separately, in which case, the Committee Chair will determine when it will be called and considered for action. Due to the set-up of BoardOnTrack, approval of any meeting minutes will be done through consent, unless removed and voted on separately as noted above, using the same vote count.

- Approval of September 19, 2017 Regular Meeting Agenda
- Approval of June 20, 2017 Regular Meeting Minutes
- B. Approval of the June 20, 2017 Regular Meeting Minutes

### III. COMMUNICATIONS

- A. Committee Member Communication
  - Joe Cummings
  - Kathy Granger

### IV. REPORTS

A. Staff Report

### V. PUBLIC COMMENT

Finance

A. Public Comment

Addressing the Committee – Committee meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Committee through the Chair of the Committee. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must send a Speaker Request Message through the form of a text message or chat box message to Miguel Aguilar, Executive Assistant to the CEO (805-807-8199). Messages must contain speaker name, contact number or email, and subject matter and sent prior to the beginning of the Public Comment section of the meeting. Members of the public may address the Committee on any matter within the Committee's jurisdiction and have **three (3) minutes each** to do so. The total time of each subject

will be fifteen (15) minutes, unless additional time is requested by a Committee Member and approved by the Committee.

The Committee may not deliberate or take action on items that are not on the agenda. However, the Committee may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and will have the prerogative to remove any person who is disruptive of the Committee meeting. The Finance Committee may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Committee's ability to conduct its business in a timely manner. The Finance Committee may also allow for additional public comment and questions after reports and presentations if it deems necessary.

### VI. UNFINISHED BUSINESS

### VII. NEW BUSINESS

- A. Review and Discussion of Committee Charge
- **B.** Review and Approval of the 2016-17 Unaudited Actuals
- C. Review and Approval of the Re-Allocation of Special Education Funds
- D. Review and Discussion of the July & August Financials
- E. Review and Approval of the Amended 2017-18 Operating Budget
- F. Review and Approval of Opening a Bank Account with California Credit Union

### VIII. Closing Items

A. UPCOMING MEETINGS

Board of Directors Meeting 5 pm - Monday, September 25

Finance Committee Meeting 2 pm - Tuesday, October 17

B. Adjourn Meeting

### Coversheet

### Approval of the June 20, 2017 Regular Meeting Minutes

Section:II. CONSENT ITEMSItem:B. Approval of the June 20, 2017 Regular Meeting MinutesPurpose:Approve MinutesSubmitted by:Minutes for Finance Committee Meeting on June 20, 2017



**Compass Charter Schools** 

### Minutes

**Finance Committee Meeting** 

Date and Time Tuesday June 20, 2017 at 2:00 PM

APPROVE

CCS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361 3305 Buckman Springs Road, Pine Valley, CA 91962 3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

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**Committee Members Present** J. Cummings (remote), J. Lewis, K. Granger (remote)

Committee Members Absent None

**Guests Present** L. Fishman (remote), M. Aguilar

### I. Opening Items

A. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Jun 20, 2017 at 2:01 PM.

### **B. Record Attendance and Guests**

### **II. CONSENT ITEMS**

### A. Consent Items

J. Cummings made a motion to approve the consent items.

K. Granger seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### Roll Call

J. Cummings Aye K. Granger Aye

### B. Approval of the May 16, 2017 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 05-16-17 Finance Committee Meeting on 05-16-17.

K. Granger seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Cummings Aye K. Granger Aye

### **III. COMMUNICATIONS**

### A. Committee Member Communication

No committee member communication.

### **IV. REPORTS**

### A. Staff Report

Mr. Lewis shared that the Advisory Commission on Charter Schools met on Wednesday, June 7 to consider our Funding Determination Forms and approved the CDE recommendation. The California Department of Education, Charter Schools Division, issued a positive recommendation of 100% funding for three (3) of our charters: AAS Sonoma, CCS of Fresno, and CCS of LA; and 85% for AAS Thousand Oaks & Simi Valley and CCS of San Diego. This funding is retroactive for the current year, and for the upcoming 2017-18 school year. The next and final step is action by the State Board of Education, which is scheduled for July 12 & 13. He also shared that we did not roll over the current ladder of our CD, which will transfer \$1,250,000 from the CD account to our checking account at the end of June.

### **V. PUBLIC COMMENT**

### A. Public Comment

No public comment.

### **VI. UNFINISHED BUSINESS**

### A. Review and Discussion of the Executive Compensation Study

Mr Lewis led the committee in a review of the Executive Compensation Study. He shared a spreadsheet based on data gathered from the California Charter Development School's Charter Business Officer cohort, a spreadsheet with data from charters authorized by Acton Agua-Dulce USD, a spreadsheet with data from charters authorized by Mountain Empire USD, and a spreadsheet with three comparable charters based on data from Transparency California. He noted that the salary and compensation information was from three years ago, and made the assumption of an annual increase of 5%. Mr. Cummings asked that the assumption be changed to an annual increase of 3%, Dr. Granger concurred.

### B. Review and Approval of the 2017-18 Operating Budget

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the proposed 2017-18 operating budget. Revenue is based on 100% funding for both Compass Charter Schools of Fresno and Compass Charter Schools of Los Angeles, and 85% funding for Compass Charter Schools of San Diego. Revenue is also based on an overall enrollment of 1,100 scholars at 97% ADA. Expense projections are also based on 1,100 scholars and were examined line by line to current year spending. We are projecting a \$1.5 million deficit based on these projections. Factors include the 85% funding level for CCS of San Diego, and conservative enrollment numbers.

K. Granger made a motion to recommend approval of the 2017-18 Operating Budget to the full Board of Directors.

J. Cummings seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### Roll Call

K. Granger Aye J. Cummings Aye

### **VII. NEW BUSINESS**

### A. Review and Discussion of the May Financials

Mr. Lewis and Mr. Scott Warner, School Business Manager from CSMC, led the committee in a review of the May financials.

### VIII. Closing Items

### A. UPCOMING MEETING

### B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:51 PM.

Respectfully Submitted, M. Aguilar

### Coversheet

### Staff Report

Section: Item: Purpose: Submitted by: Related Material: IV. REPORTS A. Staff Report FYI J.J. Lewis Staff Report - September.pdf



### Staff Report September 19, 2017

This report is meant to provide updates to the Board of Directors Finance Committee:

### 2016-17 Unaudited Actuals

CCS worked with CSMC to prepare our 2016-17 unaudited actuals. A formal presentation and review is under New Business.

### 2016-17 Funding Update

The State Board of Education met on Wednesday, July 12 to consider our Funding Determination Forms and approved the CDE and ACCS recommendation. The California Department of Education, Charter Schools Division, issued a positive recommendation of 100% funding for three (3) of our charters: AAS Sonoma, CCS of Fresno, and CCS of LA; and 85% for AAS Thousand Oaks & Simi Valley and CCS of San Diego. This funding is retroactive for the previous year, and for the current 2017-18 school year.

Retroactive funding will be:

CCS of Fresno:	\$619,471
• CCS of LA:	\$1,820,359
CCS of San Diego:	\$1,819,922
• TOTAL:	\$5,086,817

*Note – this total is lower because some of our charters had a large adjustment and prior year recomputation.* 

### **Charter Business Officer Certification**

J.J. Lewis completed and earned the Charter Center Development Center's Certified Charter Business Officer Certification.

### Chase Bank (checking account)

The primary account for CCS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- July: \$533,729.04
- August: \$118,581.32

### <u>DBA</u>

CCS filed and obtained a DBA under the names Academy of Arts & Sciences and AAS with the Ventura County Clerk. This will allow CCS to deposit all funds received under either

of these names. This filing was necessary as all retro - funding received will be payable to the Academy of Arts & Sciences.

### <u>Enrollment</u>

As of Friday, September 15, our enrollment for the 2017-18 year stands at:

- CCS of Fresno: 148
- CCS of LA: 514
- CCS of San Diego: 416

### <u>JP Morgan Chase (CD account)</u>

CCS has a laddered CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- July: \$2,761,371
- August: \$2,764,438

### Coversheet

### Review and Discussion of Committee Charge

Section:VIItem:A.Purpose:DiSubmitted by:J.Related Material:Fit

VII. NEW BUSINESS A. Review and Discussion of Committee Charge Discuss J.J. Lewis Finance Committee.pdf

# COMPASS CHARTER SCHOOLS

### Finance Committee Board of Directors

### Purpose

The Finance Committee is established by the Board of Directors to assist it in fulfilling its oversight responsibilities of the financial management of Compass Charter Schools to ensure they are consistent with its Mission, Vision, Values, and Strategic Plan.

### **Structure and Operations**

Members: The Committee shall be comprised of three (3) members; two (2) members of the Board and one (1) member of the Senior Management Team. The members of the Committee shall be appointed annually by the Board upon the recommendation of the Governance Committee.

Chair: The Chairperson of the Committee shall be appointed by the Board upon the recommendation of the Governance Committee.

Appointment and Removal: The members of the Committee may be removed or replaced, and any vacancies on the Committee shall be filled by the Board upon the recommendation of the Governance Committee.

### Meetings

The Finance Committee shall meet at least four (4) times annually, or more frequently as circumstance dictate. Any director of the Board who is not a member of the Finance Committee may attend meetings; provided, however, that any director who is not a member may not vote on any matter coming before the Finance Committee for a vote. The Finance Committee also may invite to its meetings any director of the board and such other persons as it deems appropriate in order to carry out its responsibilities. The Finance Committee may meet in executive session as necessary or appropriate.

### Responsibilities

- i. Keep oversight of the school's strategic and transactional planning and activities, capital structure objectives, plans, and policies.
- ii. Ensure accurate tracking/monitoring/accountability for funds; reviews major grants and associated terms.
- iii. Develop an annual operating budget with staff.
- iv. Monitor adherence to the budget.
- v. Review 1<sup>st</sup> and 2<sup>nd</sup> Interim Financial Reports.
- vi. Set long-range financial goals along with funding strategies to achieve them.
- vii. Present all financial goal and proposals to the Board of Directors for final approval.

Management Staff -

• Lisa Fishman, Director of Operations

### Coversheet

### Review and Approval of the 2016-17 Unaudited Actuals

Section: Item: Purpose: Submitted by: Related Material:	VII. NEW BUSINESS B. Review and Approval of the 2016-17 Unaudited Actuals Vote Scott Warner B 2016-17 UA - AAS Sonoma.pdf C 2016-17 UA - AAS Thousand Oaks & Simi Valley.pdf D 2016-17 UA - CCS Fresno.pdf F 2016-17 UA - CCS San Diego.pdf
	•

**RECOMMENDATION:** 

A motion to recommend approval of the 2016-17 Unaudited Actuals.

Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT ALTERNATIVE FORM July 1, 2016 to June 30, 2017					
Charter School Nar	ne: Academy of Arts &	Science - Sonom	າa		
CDS	<b>5 #:</b> <u>49738820127092</u>				
Charter Approving Ent	ity: Cotati-Rohnert Par	k Unified			
Cour	ity: Sonoma				
	r #: 1457				
This charter school uses the following basis of accounting:					
(Please enter an "X" in the applicable box below; check only one	e box)				
X Accrual Basis (Applicable Capital Assets/Interest on Long-Term I		ies/Net Position o	obiects are 6900.	7438.	
9400-9489, 9660-9669, 9796, and 9797)	5		<b>,</b> ,	,	
Modified Accrual Basis (Applicable Capital Outlay/Debt Service/	Fund Balance objects a	are 6100-6170 62	200-6500 7438 7	439	
and 9711-9789)				,	
	Obiest Cada		Destricted	Tatal	
Description	Object Code	Unrestricted	Restricted	Total	
1. LCFF Sources					
State Aid - Current Year	8011	423,892.00		423,892.00	
Education Protection Account State Aid - Current Year	8012			0.00	
State Aid - Prior Years	8019	(173,256.01)		(173,256.01)	
Transfers to Charter Schools in Lieu of Property Taxes	8096	550,065.00		550,065.00	
Other LCFF Transfers	8091, 8097			0.00	
Total, LCFF Sources		800,700.99	0.00	800,700.99	
2. Federal Revenues (see NOTE in Section L)					
No Child Left Behind/Every Student Succeeds Act	8290			0.00	
Special Education - Federal	8181, 8182	-	38,100.00	38,100.00	
Child Nutrition - Federal	8220			0.00	
Donated Food Commodities	8221			0.00	
Other Federal Revenues	8110, 8260-8299			0.00	
Total, Federal Revenues		0.00	38,100.00	38,100.00	
3. Other State Revenues					
Special Education - State	StateRevSE		3,899.00	3,899.00	
All Other State Revenues	StateRevAO	101,651.55	12,314.39	113,965.94	
Total, Other State Revenues		101,651.55	16,213.39	117,864.94	
4 Other Legal Devenues					
4. Other Local Revenues All Other Local Revenues	LocalRevAO	103,043.78		103,043.78	
Total, Local Revenues	LOCAINEVAO	103,043.78	0.00	103,043.78	
	-			100,040.70	
5. TOTAL REVENUES	-	1,005,396.32	54,313.39	1,059,709.71	
<ul> <li>EXPENDITURES (see NOTE in Section L)</li> <li>Certificated Salaries</li> </ul>					
Certificated Teachers' Salaries	1100	348,999.21	22,322.53	371,321.74	
Certificated Pupil Support Salaries	1200	75,776.46	12,181.69	87,958.15	
Certificated Supervisors' and Administrators' Salaries	1300	45,792.75	7,861.78	53,654.53	
Other Certificated Salaries	1900	4,758.01	10.000.00	4,758.01	
Total, Certificated Salaries	-	475,326.43	42,366.00	517,692.43	

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2. Noncertificated Salaries

Noncertificated Instructional Salaries

Total, Noncertificated Salaries

Clerical and Office Salaries

Other Noncertificated Salaries

Noncertificated Support Salaries Noncertificated Supervisors' and Administrators' Salaries 2100

2200

2300

2400

2900

92,445.55

49,450.25

64,041.68

6,060.86

211,998.34

0.00

92,445.55

49,450.25

64,041.68

6,060.86

211,998.34

0.00

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Science - Sonoma

CDS #	49738820127092			
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	53,167.17	3,962.16	57,129.33
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	21,773.43	455.65	22,229.08
Health and Welfare Benefits	3401-3402	58,921.87	2,279.85	61,201.72
Unemployment Insurance	3501-3502	7,430.38	302.96	7,733.34
Workers' Compensation Insurance	3601-3602	3,195.08	120.85	3,315.93
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752	133.69		133.69
Other Employee Benefits	3901-3902	5,894.28		5,894.28
Total, Employee Benefits		150,515.90	7,121.47	157,637.37
A Pooks and Supplies				
4. Books and Supplies	4400	242 445 22	0 200 04	254 004 27
Approved Textbooks and Core Curricula Materials	4100	343,415.23	8,389.04	351,804.27
Books and Other Reference Materials	4200	68.11	404.05	68.11
Materials and Supplies	4300	10,782.99	184.95	10,967.94
Noncapitalized Equipment	4400	2,977.74		2,977.74
Food	4700	257.044.07	0 570 00	0.00
Total, Books and Supplies		357,244.07	8,573.99	365,818.06
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	35,261.40	4,434.80	39,696.20
Dues and Memberships	5300	3,437.22	465.06	3,902.28
Insurance	5400	3,078.89	100.00	3,078.89
Operations and Housekeeping Services	5500	1,449.81		1,449.81
Rentals, Leases, Repairs, and Noncap. Improvements	5600	98,089.65		98,089.65
Transfers of Direct Costs	5700-5799	00,000.00		0.00
Professional/Consulting Services and Operating Expend.	5800	105,736.67	18,917.98	124,654.65
Communications	5900	11,973.68	5.55	11,979.23
Total, Services and Other Operating Expenditures	0000	259,027.32	23,823.39	282,850.71
Potal, Corvide and Outor Operating Experiatation		200,021.02	20,020.00	202,000.11
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399	L		0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,454,112.06	81,884.85	1,535,996.91
		1,404,112.00	01,004.00	1,000,990.91

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Science - Sonoma

	CDS #: 49738820127092				
	Description	Object Code	Unrestricted	Restricted	Total
	SS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
BEFO	RE OTHER FINANCING SOURCES AND USES (A5-B8)		(448,715.74)	(27,571.46)	(476,287.20)
	R FINANCING SOURCES / USES				
-	er Sources	8930-8979			0.00
	s: Other Uses	7630-7699			0.00
3. Cor	tributions Between Unrestricted and Restricted Accounts				
(mu	st net to zero)	8980-8999	(27,571.46)	27,571.46	0.00
<b>4</b> . TO <sup>-</sup>	TAL OTHER FINANCING SOURCES / USES		(27,571.46)	27,571.46	0.00
	ICREASE (DECREASE) IN FUND BALANCE /NET POSITIO		(476,287.20)	0.00	(476,287.20)
	CREASE (DECREASE) IN TOND BALANCE MET FOSTIO	N (C+D4)	(470,207.20)	0.00	(470,207.20)
F. FUND	BALANCE / NET POSITION				
1. Beg	inning Fund Balance/Net Position				
	As of July 1	9791	97,705.67		97,705.67
	Adjustments/Restatements	9793, 9795	38,875.78		38,875.78
	Adjusted Beginning Fund Balance /Net Position		136,581.45	0.00	136,581.45
	ling Fund Balance /Net Position, June 30 (E+F1c)		(339,705.75)	0.00	(339,705.75)
	nponents of Ending Fund Balance (Modified Accrual Basi	s only)			
	lonspendable				
	. Revolving Cash (equals Object 9130)	9711			0.00
	2. Stores (equals Object 9320)	9712			0.00
	<ol> <li>Prepaid Expenditures (equals Object 9330)</li> <li>All Others</li> </ol>	9713 9719			0.00
	Restricted	9719			0.00
	Committed	5740	-		0.00
	. Stabilization Arrangements	9750			0.00
	2. Other Commitments	9760		-	0.00
d. <i>A</i>	Assigned	9780			0.00
	Jnassigned/Unappropriated				0.00
1	. Reserve for Economic Uncertainties	9789			0.00
2	2. Unassigned/Unappropriated Amount	9790M			0.00
3. Cor	nponents of Ending Net Position (Accrual Basis only)				
	<ul> <li>Net Investment in Capital Assets</li> </ul>	9796			0.00
L b	<ol> <li>Restricted Net Position</li> </ol>	9797			0.00
c	. Unrestricted Net Position	9790A	(339,705.75)	0.00	(339,705.75)

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Science - Sonoma

	CDS #: 49738820127092			
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	183,891.28		183,891.28
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	802,383.20		802,383.20
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		986,274.48	0.00	986,274.48
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500			0.00
2. Due to Grantor Governments	9590	76,895.73		76,895.73
3. Current Loans	9640	10,030.13		0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	1,249,084.50		1,249,084.50
6. TOTAL LIABILITIES		1,325,980.23	0.00	1,325,980.23
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 +	- J2)			
(must agree with Line F2)		(339,705.75)	0.00	(339,705.75)

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Science - Sonoma

**CDS #:** 49738820127092

### L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

#### NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

a. <u>NONE</u>		_
b		_
C		_
d		_
е.		_
f		_
g		_
h		_
i.		_
j.		_
-		_

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

	Capital Outlay	Debt Service	Total
-			
\$			0.00
			0.00
			0.00
			0.00
			0.00
_			0.00
			0.00
-			0.00
			0.00
			0.00
	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Science - Sonoma

CDS #: 49738820127092

### 3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	1,535,996.91
<ul> <li>b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	38,100.00
c. Subtotal of State & Local Expenditures [a minus b]	1,497,896.91
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	\$1,497,896.91

Underlifed Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6170, 6200-6300, 7438, 7439, and 9711-9769)           Description         Object Code         Unrestricted         Restricted         Total           REVENUES         1. LCFF Sources         8011         0.00         0.00         0.00           State Aid - Current Year         8011         0.00         0.00         0.00         0.00           State Aid - Prior Years         8096         67,318.00         67,318.00         67,318.00         67,318.00         67,318.00         67,318.00         0.00         0.00         0.00         1(55,982.00)         (72,574.00)         0.00         (72,574.00)         0.00         (72,574.00)         0.00         (72,574.00)         0.00         0.0	Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT ALTERNATIVE FORM July 1, 2016 to June 30, 2017 Charter School Name: Academy of Arts & Sciences - Thousand Oaks CDS #: 2016-17 UA - AAS Thousand Oaks & Simi Valley Charter Approving Entity: Mupu Elementary County: Ventura Charter #: 1455 This charter school uses the following basis of accounting: (Please enter an "X" in the applicable box below; check only one box) X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)				
REVENUES         0.00         0.00           1. LCFF Sources         8011         0.00         0.00           State Aid - Prior Year         8012         0.00         0.00           State Aid - Prior Years         8012         0.00         0.00           Transfers to Charter Schools in Lieu of Property Taxes         8096         87,318.00 <td>•</td> <td></td> <td></td> <td></td> <td></td>	•				
1. LCFF Sources       8011       0.00       0.00         Education Protection Account State Aid - Current Year       8012       0.00       0.00         State Aid - Prior Years       8019       (159,892.00)       (159,892.00)       (159,892.00)         Transfers to Charter Schools in Lieu of Property Taxes       8096       87,318.00       87,318.00       87,318.00         Other LCFF Transfers       8091, 8097       (72,574.00)       0.00       (72,574.00)       0.00         2. Federal Revenues (see NOTE in Section L)       8220       0.000       (72,574.00)       0.00       (72,574.00)       0.00         No Child Left Behind/Every Student Succeeds Act       8290       8110, 8162       0.00       0.00       0.000         Chiel Autrition - Federal       8121, 8162       0.00       0.00       0.000       0.000         Other Ederal Revenues       8221       0.000       0.000       0.000       0.000         3. Other State Revenues       StateRevSE       4,663.00       4,663.00       4,663.00       4,663.00       4,663.00         4. Other Local Revenues       StateRevAO       3,227,086.40       3,227,086.40       3,227,086.40       3,227,086.40       3,227,086.40       3,227,086.40       3,227,086.40       3,227,086.40       3,227,086.40<		Object Code	Unrestricted	Restricted	Total
State Aid - Current Year         6011         0.00         0.00           State Aid - Prior Years         8012         0.00         0.00           State Aid - Prior Years         8019         (159,892.00)         (159,892.00)         (159,892.00)           Transfers to Charter Schools in Lieu of Property Taxes         8096         87,318.00         87,318.00         87,318.00           Other LCFF Transfers         8091, 8097         (72,574.00)         0.00         (72,574.00)         0.00           Special Education - Federal         8181, 8182         0.000         0.000         0.000           Child Left Behind/Every Student Succeeds Act         8290         8181, 8182         0.000         0.000           Datated Food Commodities         8221         0.00         0.000         0.000         0.000           Other State Revenues         8110, 8260-8299         0.00         0.000         0.000         0.000           Special Education - State         StateRevSE         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00         4,563.00 <td></td> <td></td> <td></td> <td></td> <td></td>					
Education Protection Account State Aid - Current Year         8012         0.00         0.00           State Aid - Prior Years         8019         (159,892.00)         (159,892.00)         (159,892.00)           Other LCFF Transfers         8091,8097         0.00         0.00         (72,574.00)         0.00           Iter LCFF Transfers         8091,8097         (72,574.00)         0.00         (72,574.00)         0.00           Iter Local Revenues (see NOTE in Section L)         No Child Left Behind/Every Student Succeeds Act         8290         0.00         0.00           No Child Left Behind/Every Student Succeeds Act         8220         8118,182         0.00         0.00           Other Federal Revenues         8110, 8260-8299         0.00         0.00         0.00         0.00           Total, Federal Revenues         8110, 8260-8299         0.00         0.00         0.00         0.00           Special Education - State         StateRevSE         4.563.00         4.563.00         185,568.68         (213,717.16)         (28,148.48)           All Other Local Revenues         StateRevSE         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40         3.227,086.40 </td <td>-</td> <td>0011</td> <td>0.00</td> <td></td> <td>0.00</td>	-	0011	0.00		0.00
State Aid - Prior Years         8019         (159.892.00)         (159.892.00)           Other LCFF Transfers         8096         87.318.00         87.318.00         87.318.00           Total, LCFF Sources         8091, 8097         0.00         (72.574.00)         0.00         (72.574.00)           2. Federal Revenues (see NOTE in Section L) No Child Left Behind/Every Student Succeeds Act Special Education - Federal         8290         8181, 8182         0.00           2. Transfers         8181, 8182         0.00         0.00         0.00           Other Federal Revenues         8181, 8182         0.00         0.00           Other Federal Revenues         8211         0.00         0.00           Other State Revenues         8110, 8260-8229         0.000         0.00           Special Education - State         StateRevSE         4,563.00         4,563.00           All Other State Revenues         StateRevSE         4,563.00         4,263.00           All Other Local Revenues         LocalRevAO         3,227.086.40         3,227.086.40           All Other Local Revenues         100         3,340.081.08         (209.154.16)         3,30.926.92           EXPENDITURES (see NOTE in Section L)         1         Certificated Salaries         1100         334.746.53         20.388.7				-	
Transfers to Charter Schools in Lieu of Property Taxes         8096         87,318.00         87,318.00           Other LCFF Transfers         8091, 8097         772,574.00         0.00           Total, LCFF Sources         8091, 8097         72,574.00         0.00           2. Federal Revenues (see NOTE in Section L)         8091, 8097         72,574.00         0.00           Special Education - Federal         8181, 8182         0.00         0.00           Donated Food Commodities         8220         0.00         0.00           Other State Revenues         8110, 8260-8299         0.00         0.00           Total, Ceff Revenues         8110, 8260-8299         0.00         0.00           3. Other State Revenues         8110, 8260-8299         0.00         0.00           3. Other State Revenues         StateRevSE         4,563.00         4,563.00           All Other State Revenues         StateRevAco         185,568.68         (213,717.16)         (28,148.48)           All Other Local Revenues         LocalRevAco         3,227,086.40         3,227,086.40         3,227,086.40           4. Other Local Revenues         LocalRevAco         3,227,086.40         3,227,086.40         3,227,086.40           5. TOTAL REVENUES         LocalRevAco         3,340,081.08				-	
Other LCFF Transfers         8091, 8097           Total, LCFF Sources         8091, 8097           2. Federal Revenues (see NOTE in Section L) No Child Left Behind/Every Student Succeeds Act Special Education - Federal         8290           2. Field Education - Federal         8220           2. Child Nutrition - Federal         8220           2. Other State Revenues         8110, 8260-8299           3. Other State Revenues         8110, 8260-8299           3. Other State Revenues         8110, 8260-8299           All Other State Revenues         StateRevSE           All Other State Revenues         StateRevSE           All Other Local Revenues         StateRevAO           Total, Local Revenues         LocalRevAO           Total, Local Revenues         LocalRevAO           All Other Local Revenues         LocalRevAO           Total, Local Revenues         LocalRevAO           Total, Local Revenues         LocalRevAO           Certificated Stairies         1100           Certificated Support Salaries         1200           Certificated Salaries         1200           Certificated Salaries         1200           Certificated Salaries         1200           Other Cocal Revenues         1300           Other Cocal Revenues <t< td=""><td></td><td></td><td></td><td>-</td><td></td></t<>				-	
Total, LCFF Sources         (72,574.00)         0.00         (72,574.00)           2. Federal Revenues (see NOTE in Section L) No Child Left Behind/Every Student Succeeds Act Special Education - Federal Child Nutrition - Federal         8181, 8182         0.00           2. Child Left Behind/Every Student Succeeds Act Special Education - Federal Child Nutrition - Federal Revenues         8181, 8182         0.00           3. Other Federal Revenues         8110, 8260-8299         0.00         0.00           3. Other State Revenues         8110, 8260-8299         0.00         0.00           3. Other State Revenues         StateRevSE         4,563.00         4,563.00           4. Other State Revenues         StateRevActor Total, Other State Revenues         185,568.68         (213,717,16)         (28,148.48)           4. Other Local Revenues         LocalRevAO         3,227,086.40         3,227,086.40         3,227,086.40           3. July Certificated States         1100         334,746.53         20,388.77         355,135.30           Certificated Supervisors' and Administrators' Salaries         1200         6,733.38         7,673.61         73,406.99           Certificated Salaries         1100         34,746.53         20,388.77         355,135.30           Certificated Salaries         1200         6,733.38         7,673.61         73,406.89 <td></td> <td></td> <td>07,510.00</td> <td></td> <td></td>			07,510.00		
2. Federal Revenues (see NOTE in Section L) No Child Left Behind/Every Student Succeeds Act Special Education - Federal       8290         2. Field Education - Federal       8181, 8182         2. Other State Revenues       8221         0.00       0.00         0.01 Total, Federal Revenues       8110, 8260-8299         0.00       0.00         3. Other State Revenues       8110, 8260-8299         Special Education - State       StateRevSE         All Other State Revenues       StateRevSE         All Other State Revenues       StateRevAO         Total, Cher State Revenues       StateRevAO         185,568.68       (213,717.16)       (22,148.48)         185,568.68       (213,717.16)       (23,585.48)         4. Other Local Revenues       LocalRevAO       3,227,086.40         3,227,086.40       3,227,086.40       3,227,086.40         3,227,086.40       0.00       3,227,086.40         3,227,086.40       0.00       3,227,086.40         2. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Salaries       1200       65,733.38       7,673.61       73,406.99         Certificated Salaries       1200       9,157.80       9,157.80       9,157.80		0001, 0007	(72 574 00)	0.00	
No Child Left Behind/Every Student Succeeds Act         8290 8181, 8182 8220         0.00           Special Education - Federal         8181, 8182 8220         0.00           Donated Food Commodities         8221         0.00           Other Federal Revenues         8110, 8260-8299         0.00         0.00           Total, Federal Revenues         0.00         0.00         0.00         0.00           3. Other State Revenues         Special Education - State         StateRevSE         4,563.00         4,563.00           All Other State Revenues         StateRevAct         185,568.68         (219,154.16)         (23,585.48)           4. Other Local Revenues         LocalRevAct         3,227,086.40         3,227,086.40         3,227,086.40           3. 227,086.40         0.00         3,227,086.40         3,227,086.40         3,227,086.40           5. TOTAL REVENUES         3,340,081.08         (209,154.16)         3,130,926.92         EXPENDITURES (see NOTE in Section L)         3,340,081.08         (209,154.16)         3,130,926.92           1. Certificated Salaries         100         334,746.53         20,388.77         355,135.30           Certificated Supervisors' and Administrators' Salaries         100         458,707.80         3,047.80         491,755.60           2. Noncertificated Sala			(12,014.00)	0.00	(12,014.00)
3. Other State Revenues       Special Education - State       StateRevSE         All Other State Revenues       StateRevAO       185,568.68       (213,717.16)       (28,148.48)         1. Other Local Revenues       All Other Local Revenues       185,568.68       (209,154.16)       (23,585.48)         4. Other Local Revenues       LocalRevAO       3,227,086.40       3,227,086.40         3. TOTAL REVENUES       LocalRevAO       3,227,086.40       3,227,086.40         5. TOTAL REVENUES       3,340,081.08       (209,154.16)       3,130,926.92         EXPENDITURES (see NOTE in Section L)       1.       3,347,46.53       20,388.77       355,135.30         1. Certificated Teachers' Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Pupil Support Salaries       1200       65,733.38       7,673.61       73,406.99         0. Certificated Salaries       1300       49,070.09       4,985.42       54,055.51         0.1ber Certificated Salaries       1900       9,157.80       9,157.80       9,157.80         2. Noncertificated Salaries       2100       0.00       458,707.80       33,047.80       491,755.60         2. Noncertificated Support Salaries       2200       94,043.29       94,043.29       94,043.29      <	No Child Left Behind/Every Student Succeeds Act Special Education - Federal Child Nutrition - Federal Donated Food Commodities Other Federal Revenues	8181, 8182 8220 8221	0.00	0.00	0.00 0.00 0.00 0.00
Special Education - State         StateRevSE         4,563.00         4,563.00           All Other State Revenues Total, Other State Revenues         StateRevAO         185,568.68         (213,717.16)         (28,148.48)           4. Other Local Revenues All Other Local Revenues         LocalRevAO         185,568.68         (209,154.16)         (23,585.48)           5. TOTAL REVENUES         LocalRevenues         3,227,086.40         3,227,086.40         3,227,086.40           5. TOTAL REVENUES         3,340,081.08         (209,154.16)         3,130,926.92           EXPENDITURES (see NOTE in Section L)         1. Certificated Teachers' Salaries         1100         334,746.53         20,388.77         355,135.30           Certificated Pupil Support Salaries         1200         65,733.38         7,673.61         73,406.99           Other Certificated Salaries         1300         49,070.09         4,985.42         54,055.51           Other Certificated Salaries         1900         9,157.80         9,157.80         9,157.80           Concertificated Salaries         2100         0.00         458,707.30         33,047.80         491,755.60           StateReview         2200         94,043.29         94,043.29         94,043.29         94,043.29           Noncertificated Support Salaries         2400 <td></td> <td></td> <td>0.00</td> <td>0.00</td> <td>0.00</td>			0.00	0.00	0.00
All Other State Revenues       StateRevAO       185,568.68       (213,717.16)       (28,148.48)         Total, Other State Revenues       185,568.68       (209,154.16)       (23,585.48)         4. Other Local Revenues       LocalRevAO       3,227,086.40       3,227,086.40         Total, Local Revenues       LocalRevAO       3,227,086.40       3,227,086.40         5. TOTAL REVENUES       3,340,081.08       (209,154.16)       3,130,926.92         EXPENDITURES (see NOTE in Section L)       3,340,081.08       (209,154.16)       3,130,926.92         1. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Salaries       1200       65,733.38       7,673.61       73,406.99         Other Certificated Salaries       1300       49,070.09       4,985.42       54,065.51         Other Certificated Salaries       1300       9,157.80       9,157.80         Total, Certificated Salaries       2100       458,707.80       33,047.80       491,755.60         2. Noncertificated Salaries       2100       0.00       94,043.29       94,043.29         Noncertificated Salaries       2300       39,193.57       39,193.57       39,193.57         Other Noncertificated Salaries       2400       74,797.37 <td>3. Other State Revenues</td> <td></td> <td></td> <td></td> <td></td>	3. Other State Revenues				
Total, Other State Revenues       185,568.68       (209,154.16)       (23,585.48)         4. Other Local Revenues       All Other Local Revenues       3,227,086.40       3,227,086.40         3.10 Other Local Revenues       3,227,086.40       3,227,086.40       3,227,086.40         5. TOTAL REVENUES       3,340,081.08       (209,154.16)       3,130,926.92         EXPENDITURES (see NOTE in Section L)       3,340,081.08       (209,154.16)       3,130,926.92         1. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Pupil Support Salaries       1200       65,733.38       7,673.61       73,406.99         Certificated Supervisors' and Administrators' Salaries       1300       49,070.09       4,985.42       54,055.51         Other Certificated Salaries       1900       9,157.80       9,157.80       9,157.80         2. Noncertificated Salaries       1900       9,157.80       458,707.80       33,047.80       491,755.60         2. Noncertificated Support Salaries       2100       0.00       0.00       0.00       0.00         Noncertificated Support Salaries       2200       94,043.29       94,043.29       94,043.29       94,043.29         Other Noncertificated Salaries       2400       74,797.37					
4. Other Local Revenues       LocalRevAO       3,227,086.40       3,227,086.40         All Other Local Revenues       3,227,086.40       3,227,086.40       3,227,086.40         5. TOTAL REVENUES       3,340,081.08       (209,154.16)       3,130,926.92         EXPENDITURES (see NOTE in Section L)       3,340,081.08       (209,154.16)       3,130,926.92         1. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Pupil Support Salaries       1200       65,733.38       7,673.61       73,406.99         Certificated Supervisors' and Administrators' Salaries       1300       49,070.09       4,985.42       54,055.51         Other Certificated Salaries       1900       9,157.80       9,157.80       9,157.80         2. Noncertificated Salaries       2100       0.00       458,707.80       33,047.80       491,755.60         2. Noncertificated Salaries       2100       94,043.29       94,043.29       94,043.29         Noncertificated Supervisors' and Administrators' Salaries       2300       39,193.57       39,193.57         Clerical and Office Salaries       2400       74,797.37       74,797.37       74,797.37         Other Noncertificated Salaries       2900       11,717.08       11,717.08       11,717.08 <td></td> <td>StateRevAO</td> <td></td> <td></td> <td></td>		StateRevAO			
All Other Local Revenues       LocalRevAO       3,227,086.40       3,227,086.40         Total, Local Revenues       3,227,086.40       0.00       3,227,086.40         5. TOTAL REVENUES       3,340,081.08       (209,154.16)       3,130,926.92         EXPENDITURES (see NOTE in Section L)       3,340,081.08       (209,154.16)       3,130,926.92         1. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Teachers' Salaries       1200       65,733.38       7,673.61       73,406.99         Other Certificated Salaries       1300       49,070.09       4,985.42       54,055.51         Other Certificated Salaries       1900       9,157.80       9,157.80       9,157.80         2. Noncertificated Salaries       2100       0.00       0.00       0.00         Noncertificated Instructional Salaries       2100       0.00       0.00         Noncertificated Supervisors' and Administrators' Salaries       2200       94,043.29       94,043.29         Noncertificated Supervisors' and Administrators' Salaries       2200       94,043.29       94,043.29         Noncertificated Supervisors' and Administrators' Salaries       2300       39,193.57       39,193.57         Other Noncertificated Salaries       2400 <t< td=""><td>Total, Other State Revenues</td><td></td><td>185,568.68</td><td>(209,154.16)</td><td>(23,585.48)</td></t<>	Total, Other State Revenues		185,568.68	(209,154.16)	(23,585.48)
5. TOTAL REVENUES       3,340,081.08       (209,154.16)       3,130,926.92         EXPENDITURES (see NOTE in Section L)       1. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Teachers' Salaries       1200       65,733.38       7,673.61       73,406.99         Certificated Supervisors' and Administrators' Salaries       1300       49,070.09       4,985.42       54,055.51         Other Certificated Salaries       1900       9,157.80       9,157.80       9,157.80         Total, Certificated Salaries       2100       458,707.80       33,047.80       491,755.60         2. Noncertificated Salaries       2100       0.00       0.00       0.00         Noncertificated Support Salaries       2100       94,043.29       94,043.29       94,043.29         Noncertificated Support Salaries       2300       39,193.57       39,193.57       39,193.57         Clerical and Office Salaries       2400       74,797.37       74,797.37       74,797.37         Other Noncertificated Salaries       2900       11,717.08       11,717.08       11,717.08	All Other Local Revenues	LocalRevAO		0.00	
EXPENDITURES (see NOTE in Section L)1. Certificated SalariesCertificated Teachers' SalariesCertificated Teachers' SalariesCertificated Pupil Support SalariesCertificated Supervisors' and Administrators' SalariesOther Certificated SalariesTotal, Certificated SalariesNoncertificated SalariesNoncertificated Support SalariesNoncertificated SalariesNoncertificated SalariesNoncertificated Support SalariesNoncertificated SalariesNoncertificated Support SalariesNoncertificated Support SalariesNoncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries220094,043.2994,043.2994,043.2994,043.2994,043.2994,043.2994,043.290ther Noncertificated Salaries240074,797.3774,797.3774,797.3711,717.08	lotal, Local Revenues	-	3,227,086.40	0.00	3,227,086.40
EXPENDITURES (see NOTE in Section L)1. Certificated SalariesCertificated Teachers' SalariesCertificated Teachers' SalariesCertificated Pupil Support SalariesCertificated Supervisors' and Administrators' SalariesOther Certificated SalariesTotal, Certificated SalariesNoncertificated SalariesNoncertificated Support SalariesNoncertificated SalariesNoncertificated SalariesNoncertificated Support SalariesNoncertificated SalariesNoncertificated Support SalariesNoncertificated Support SalariesNoncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries2100Noncertificated Support Salaries220094,043.2994,043.2994,043.2994,043.2994,043.2994,043.2994,043.290ther Noncertificated Salaries240074,797.3774,797.3774,797.3711,717.08	5. TOTAL REVENUES		3,340,081.08	(209,154.16)	3,130,926.92
1. Certificated Salaries       1100       334,746.53       20,388.77       355,135.30         Certificated Pupil Support Salaries       1200       65,733.38       7,673.61       73,406.99         Certificated Supervisors' and Administrators' Salaries       1300       49,070.09       4,985.42       54,055.51         Other Certificated Salaries       1900       9,157.80       9,157.80         Total, Certificated Salaries       2100       458,707.80       33,047.80       491,755.60         2. Noncertificated Instructional Salaries       2100       0.00       0.00         Noncertificated Support Salaries       2100       0.00       0.00         Noncertificated Support Salaries       2200       94,043.29       94,043.29         Noncertificated Support Salaries       2300       39,193.57       39,193.57         Clerical and Office Salaries       2400       74,797.37       74,797.37         Other Noncertificated Salaries       2900       11,717.08       11,717.08		F			· · ·
Certificated Teachers' Salaries         1100         334,746.53         20,388.77         355,135.30           Certificated Pupil Support Salaries         1200         65,733.38         7,673.61         73,406.99           Certificated Supervisors' and Administrators' Salaries         1300         49,070.09         4,985.42         54,055.51           Other Certificated Salaries         1900         9,157.80         9,157.80         9,157.80           Total, Certificated Salaries         1900         9,157.80         458,707.80         33,047.80         491,755.60           2. Noncertificated Instructional Salaries         2100         0.00         0.00         0.00           Noncertificated Support Salaries         2200         94,043.29         94,043.29         94,043.29           Noncertificated Supervisors' and Administrators' Salaries         2300         39,193.57         39,193.57           Clerical and Office Salaries         2400         74,797.37         74,797.37           Other Noncertificated Salaries         2900         11,717.08         11,717.08	· · · · · · · · · · · · · · · · · · ·				
Certificated Pupil Support Salaries       1200       65,733.38       7,673.61       73,406.99         Certificated Supervisors' and Administrators' Salaries       1300       49,070.09       4,985.42       54,055.51         Other Certificated Salaries       1900       9,157.80       9,157.80       9,157.80         Total, Certificated Salaries       1900       9,157.80       458,707.80       33,047.80       491,755.60         2. Noncertificated Salaries       2100       0.00       0.00       0.00       0.00         Noncertificated Support Salaries       2200       94,043.29       94,043.29       94,043.29         Noncertificated Supervisors' and Administrators' Salaries       2300       39,193.57       39,193.57         Clerical and Office Salaries       2400       74,797.37       74,797.37         Other Noncertificated Salaries       2900       11,717.08       11,717.08		4400	004 740 50	00 000 77	055 405 00
Certificated Supervisors' and Administrators' Salaries130049,070.094,985.4254,055.51Other Certificated Salaries19009,157.809,157.80Total, Certificated Salaries458,707.8033,047.80491,755.602. Noncertificated Salaries21000.00Noncertificated Support Salaries220094,043.2994,043.29Noncertificated Supervisors' and Administrators' Salaries230039,193.5739,193.57Clerical and Office Salaries240074,797.3774,797.37Other Noncertificated Salaries290011,717.0811,717.08					
Other Certificated Salaries19009,157.809,157.80Total, Certificated Salaries458,707.8033,047.80491,755.602. Noncertificated Salaries21000.00Noncertificated Instructional Salaries220094,043.2994,043.29Noncertificated Supervisors' and Administrators' Salaries230039,193.5739,193.57Clerical and Office Salaries240074,797.3774,797.37Other Noncertificated Salaries290011,717.0811,717.08					
Total, Certificated Salaries458,707.8033,047.80491,755.602. Noncertificated Salaries21000.00Noncertificated Instructional Salaries220094,043.2994,043.29Noncertificated Support Salaries230039,193.5739,193.57Clerical and Office Salaries240074,797.3774,797.37Other Noncertificated Salaries290011,717.0811,717.08				4,960.42	
2. Noncertificated Salaries21000.00Noncertificated Instructional Salaries21000.00Noncertificated Support Salaries220094,043.2994,043.29Noncertificated Supervisors' and Administrators' Salaries230039,193.5739,193.57Clerical and Office Salaries240074,797.3774,797.37Other Noncertificated Salaries290011,717.0811,717.08		1900		33 0/7 80	
Noncertificated Instructional Salaries21000.00Noncertificated Support Salaries220094,043.2994,043.29Noncertificated Supervisors' and Administrators' Salaries230039,193.5739,193.57Clerical and Office Salaries240074,797.3774,797.37Other Noncertificated Salaries290011,717.0811,717.08	Total, Continuated Galaries	-	-00,101.00	00,047.00	+91,733.00
Noncertificated Support Salaries         2200         94,043.29         94,043.29           Noncertificated Supervisors' and Administrators' Salaries         2300         39,193.57         39,193.57           Clerical and Office Salaries         2400         74,797.37         74,797.37           Other Noncertificated Salaries         2900         11,717.08         11,717.08	2. Noncertificated Salaries				
Noncertificated Support Salaries         2200         94,043.29         94,043.29           Noncertificated Supervisors' and Administrators' Salaries         2300         39,193.57         39,193.57           Clerical and Office Salaries         2400         74,797.37         74,797.37           Other Noncertificated Salaries         2900         11,717.08         11,717.08	Noncertificated Instructional Salaries	2100			0.00
Noncertificated Supervisors' and Administrators' Salaries         2300         39,193.57         39,193.57           Clerical and Office Salaries         2400         74,797.37         74,797.37           Other Noncertificated Salaries         2900         11,717.08         11,717.08	Noncertificated Support Salaries	_	94,043.29		
Clerical and Office Salaries         2400         74,797.37         74,797.37           Other Noncertificated Salaries         2900         11,717.08         11,717.08					
Other Noncertificated Salaries         2900         11,717.08         11,717.08		-			
	Other Noncertificated Salaries	2900	11,717.08		
	Total, Noncertificated Salaries			0.00	

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July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Sciences - Thousand Oaks

	#: 2016-17 UA - AAS			
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits		onicotricted	Restricted	Iotai
STRS	3101-3102	51,612.87	3,328.59	54,941.46
PERS	3201-3202	01,012.07	0,020.00	0.00
OASDI / Medicare / Alternative	3301-3302	22,450.91	382.98	22,833.89
Health and Welfare Benefits	3401-3402	70,682.74	2,401.95	73,084.69
Unemployment Insurance	3501-3502	7,269.03	266.49	7,535.52
Workers' Compensation Insurance	3601-3602	2,042.18	108.24	2,150.42
OPEB, Allocated	3701-3702	2,042.10	100.24	0.00
OPEB, Active Employees	3751-3752	284.20		284.20
Other Employee Benefits	3901-3902	5,828.45		5,828.45
Total, Employee Benefits	0001-0002	160,170.38	6,488.25	166,658.63
		100,110.00	0,100.20	100,000.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	262,578.22	398.45	262,976.67
Books and Other Reference Materials	4200	(3,712.82)	3,766.79	53.97
Materials and Supplies	4300	9,670.34	938.09	10,608.43
Noncapitalized Equipment	4400	2,393.51		2,393.51
Food	4700			0.00
Total, Books and Supplies		270,929.25	5,103.33	276,032.58
5. Services and Other Operating Expenditures	= ( 0 0			
Subagreements for Services	5100			0.00
Travel and Conferences	5200	40,160.86	2,683.63	42,844.49
Dues and Memberships	5300	3,899.98	280.85	4,180.83
Insurance	5400	2,020.33		2,020.33
Operations and Housekeeping Services	5500	4,393.76		4,393.76
Rentals, Leases, Repairs, and Noncap. Improvements	5600	197,803.15		197,803.15
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	188,593.27	48,998.90	237,592.17
Communications	5900	9,985.21	3.35	9,988.56
Total, Services and Other Operating Expenditures		446,856.56	51,966.73	498,823.29
6 Conital Outlay				
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)	0400 0470			0.00
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major	C200			0.00
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:	1000-1000			0.00
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service	1400	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
		0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,556,415.30	96,606.11	1,653,021.41
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July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Sciences - Thousand Oaks

CDS #: 2016-17 UA - AAS Thousand Oaks & Simi Valley				
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITU				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B	8)	1,783,665.78	(305,760.27)	1,477,905.51
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Account				
(must net to zero)	8980-8999	(305,760.27)	305,760.27	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(305,760.27)	305,760.27	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET PC	SITION (C+D4)	1,477,905.51	0.00	1,477,905.51
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	1,249,121.52		1,249,121.52
b. Adjustments/Restatements	9793, 9795	284,491.74		284,491.74
c. Adjusted Beginning Fund Balance /Net Position	,	1,533,613.26	0.00	1,533,613.26
<ol><li>Ending Fund Balance /Net Position, June 30 (E+F1c)</li></ol>		3,011,518.77	0.00	3,011,518.77
Components of Ending Fund Balance (Modified Accrua	l Basis only)			
a. Nonspendable	0744			0.00
<ol> <li>Revolving Cash (equals Object 9130)</li> <li>Stores (equals Object 9320)</li> </ol>	9711 9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9712			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760		_	0.00
d. Assigned	9780		_	0.00
e. Unassigned/Unappropriated	0700			0.00
<ol> <li>Reserve for Economic Uncertainties</li> <li>Unassigned/Unappropriated Amount</li> </ol>	9789 9790M			0.00
	97 90 W			0.00
3. Components of Ending Net Position (Accrual Basis onl	y)			
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	3,011,518.77	0.00	3,011,518.77

Charter School Name: Academy of Arts & Sciences - Thousand Oaks

DescriptionObject CodeUnrestrictedRestrictedTotalG. ASSETS 1. CashIn County Treasury91100.0In County Treasury91100.0Fair Value Adjustment to Cash in County Treasury91110.0In Banks91200.0In Revolving Fund91300.0With Fiscal Agent/Trustee91350.0Collections Awaiting Deposit91400.02. Investments91500.03. Accounts Receivable920089,276.304. Due from Grantor Governments923089,276.305. Stores93200.06. Prepaid Expenditures (Expenses)93300.07. Other Current Assets93403,067,344.138. Capital Assets (accrual basis only)9400-94890.09. TOTAL ASSETS3,156,620.430.003,156,620.43H. DEFERRED OUTFLOWS OF RESOURCES94900.01. Deferred Outflows of Resources94900.0	CDS #: 2016-17 UA - AAS Thousand Oaks & Simi Valley				
1. Cash       9110       0.0         Fair Value Adjustment to Cash in County Treasury       9111       0.0         In Banks       9120       0.0         In Revolving Fund       9130       0.0         With Fiscal Agent/Trustee       9135       0.0         Collections Awaiting Deposit       9140       0.0         2. Investments       9150       0.0         3. Accounts Receivable       9200       0.0         4. Due from Grantor Governments       9290       89,276.30       89,276.30         5. Stores       9320       0.0       0.0         6. Prepaid Expenditures (Expenses)       9330       0.0       0.0         7. Other Current Assets       9340       3,067,344.13       3,067,344.13       0.00         9. TOTAL ASSETS       3,156,620.43       0.00       3,156,620.43       0.00         9. TOTAL ASSETS       9490       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       9490       0.00       0.00       0.00					Total
In County Treasury         9110         0.0           Fair Value Adjustment to Cash in County Treasury         9111         0.0           In Banks         9120         0.0           In Revolving Fund         9130         0.0           With Fiscal Agent/Trustee         9135         0.0           Collections Awaiting Deposit         9140         0.0           2. Investments         9150         0.0           3. Accounts Receivable         9200         89,276.30         89,276.30           4. Due from Grantor Governments         9290         89,276.30         89,276.30           5. Stores         9330         0.0         0.0           6. Prepaid Expenditures (Expenses)         9330         0.0         0.0           7. Other Current Assets         9340         3,067,344.13         3,067,344.13           8. Capital Assets (accrual basis only)         9400-9489         0.0         0.0           9. TOTAL ASSETS         3,156,620.43         0.00         3,156,620.43           1. Deferred Outflows of Resources         9490         0.0         0.0           2. TOTAL DEFERRED OUTFLOWS         0.00         0.00         0.0	G. ASSETS				
Fair Value Adjustment to Cash in County Treasury       9111       0.00         In Banks       9120       0.00         In Revolving Fund       9130       0.00         With Fiscal Agent/Trustee       9135       0.00         Collections Awaiting Deposit       9140       0.00         In vestments       9150       0.00         Accounts Receivable       9200       0.00         Accounts Receivable       9200       0.00         Due from Grantor Governments       9290       89,276.30       89,276.30         Stores       9320       0.00       0.00         Prepaid Expenditures (Expenses)       9330       0.00       0.00         Other Current Assets       9340       3,067,344.13       3,067,344.13       3,067,344.13         Stores       9340       3,156,620.43       0.00       3,156,620.43       0.00         9. TOTAL ASSETS       3,156,620.43       0.00       3,156,620.43       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00       0.00       0.00					
In Banks       9120       0.000         In Revolving Fund       9130       0.000         With Fiscal Agent/Trustee       9135       0.000         Collections Awaiting Deposit       9140       0.000         2. Investments       9150       0.000         3. Accounts Receivable       9200       0.000         4. Due from Grantor Governments       9290       89,276.30       89,276.30         5. Stores       9320       0.000       0.000         6. Prepaid Expenditures (Expenses)       9330       0.000       0.000         7. Other Current Assets       9340       3,067,344.13       3,067,344.13         8. Capital Assets (accrual basis only)       9400-9489       0.00       0.00         9. TOTAL ASSETS       3,156,620.43       0.00       3,156,620.43         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00					0.00
In Revolving Fund         9130         0.00           With Fiscal Agent/Trustee         9135         0.00           Collections Awaiting Deposit         9140         0.00           2. Investments         9150         0.00           3. Accounts Receivable         9200         0.00           4. Due from Grantor Governments         9290         89,276.30         89,276.30           5. Stores         9320         0.00         0.00           6. Prepaid Expenditures (Expenses)         9330         0.00         0.00           7. Other Current Assets         9340         3,067,344.13         3,067,344.13         0.00           9. TOTAL ASSETS         9340         3,156,620.43         0.00         3,156,620.43         0.00           9. TOTAL ASSETS         9490         0.00         0.00         0.00         0.00           2. TOTAL DEFERRED OUTFLOWS OF RESOURCES         9490         0.00         0.00         0.00           2. TOTAL DEFERRED OUTFLOWS         0.00         0.00         0.00         0.00					0.00
With Fiscal Agent/Trustee         9135         0.00           Collections Awaiting Deposit         9140         0.00           Investments         9150         0.00           Accounts Receivable         9200         0.00           Accounts Receivable         9200         0.00           Due from Grantor Governments         9290         89,276.30         89,276.30           S. Stores         9320         0.00         0.00           Prepaid Expenditures (Expenses)         9330         0.00         0.00           7. Other Current Assets         9340         3,067,344.13         3,067,344.13         0.00           9. TOTAL ASSETS         9400-9489         0.00         0.00         0.00         0.00           9. TOTAL DEFERRED OUTFLOWS OF RESOURCES         9490         0.00         0.00         0.00         0.00           2. TOTAL DEFERRED OUTFLOWS         9490         0.00         0.00         0.00         0.00					0.00
Collections Awaiting Deposit         9140         0.00           2. Investments         9150         0.00           3. Accounts Receivable         9200         0.00           4. Due from Grantor Governments         9200         89,276.30         0.00           5. Stores         9320         0.00         0.00           6. Prepaid Expenditures (Expenses)         9330         0.00         0.00           7. Other Current Assets         9340         3,067,344.13         0.00         0.00           9. TOTAL ASSETS         9340         3,156,620.43         0.00         3,156,620.43         0.00           9. TOTAL DEFERRED OUTFLOWS OF RESOURCES         9490         0.00         0.00         0.00           2. TOTAL DEFERRED OUTFLOWS         9490         0.00         0.00         0.00					0.00
2. Investments       9150         3. Accounts Receivable       9200         4. Due from Grantor Governments       9290         5. Stores       9320         6. Prepaid Expenditures (Expenses)       9330         7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       3,156,620.43         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       9490					0.00
3. Accounts Receivable       9200       0.00         4. Due from Grantor Governments       9290       89,276.30       0.00         5. Stores       9320       0.00       0.00         6. Prepaid Expenditures (Expenses)       9330       0.00       0.00         7. Other Current Assets       9340       3,067,344.13       0.00       0.00         8. Capital Assets (accrual basis only)       9400-9489       0.00       3,156,620.43       0.00       3,156,620.43         9. TOTAL ASSETS       1. Deferred OutFLOWS OF RESOURCES       3,156,620.43       0.00       3,156,620.43       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       9490       0.00       0.00       0.00		• • • •			0.00
4. Due from Grantor Governments       9290         5. Stores       9320         6. Prepaid Expenditures (Expenses)       9330         7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       3,156,620.43       0.00         1. Deferred OutFLOWS OF RESOURCES       9490       0.00         2. TOTAL DEFERRED OUTFLOWS       9490       0.00					0.00
5. Stores       9320         6. Prepaid Expenditures (Expenses)       9330         7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       3,156,620.43         H. DEFERRED OUTFLOWS OF RESOURCES       3,156,620.43         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       0.00					0.00
6. Prepaid Expenditures (Expenses)       9330         7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       3,156,620.43         H. DEFERRED OUTFLOWS OF RESOURCES       3,156,620.43         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       0.00         0.00       0.00			89,276.30		
7. Other Current Assets       9340       3,067,344.13       3,067,344.13         8. Capital Assets (accrual basis only)       9400-9489       0.0         9. TOTAL ASSETS       3,156,620.43       0.00       3,156,620.43         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.0       0.0         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00	•• • • • • • • • • • • • • • • • • • • •				0.00
8. Capital Assets (accrual basis only)9400-94899. TOTAL ASSETS3,156,620.430.009. TOTAL ASSETS3,156,620.430.001. Deferred Outflows of Resources94900.002. TOTAL DEFERRED OUTFLOWS0.000.00					0.00
9. TOTAL ASSETS       3,156,620.43       0.00       3,156,620.43         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00			3,067,344.13		3,067,344.13
H. DEFERRED OUTFLOWS OF RESOURCES         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00	8. Capital Assets (accrual basis only)	9400-9489			0.00
1. Deferred Outflows of Resources     9490     0.0       2. TOTAL DEFERRED OUTFLOWS     0.00     0.00	9. TOTAL ASSETS		3,156,620.43	0.00	3,156,620.43
1. Deferred Outflows of Resources     9490     0.0       2. TOTAL DEFERRED OUTFLOWS     0.00     0.00					
		9490			0.00
I. LIABILITIES	2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
	I. LIABILITIES				
1. Accounts Payable 9500 0.0	1. Accounts Payable	9500			0.00
		9590	145,101.66		145,101.66
	3. Current Loans	9640			0.00
4. Unearned Revenue 9650 0.0	4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only) 9660-9669 0.0	5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES 145,101.66 0.00 145,101.6	6. TOTAL LIABILITIES		145,101.66	0.00	145,101.66
J. DEFERRED INFLOWS OF RESOURCES					
		9690			0.00
		0000			0.00
2. TOTAL DEFERRED INFLOWS         0.00         0.00         0.00	2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION	K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)		(2)			
		,	3.011.518.77	0.00	3,011,518.77

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Sciences - Thousand Oaks

CDS #: 2016-17 UA - AAS Thousand Oaks & Simi Valley

#### L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

#### NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

#### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

a. NONE			
b.			
o.			
d			
e			
g			
1			
·			
·			

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

_	Capital Outlay	Debt Service	Total
\$			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
-			0.00
			0.00
-			0.00
	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

July 1, 2016 to June 30, 2017

Charter School Name: Academy of Arts & Sciences - Thousand Oaks

CDS #: 2016-17 UA - AAS Thousand Oaks & Simi Valley

### 3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	1,653,021.41
<ul> <li>b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	0.00
c. Subtotal of State & Local Expenditures [a minus b]	1,653,021.41
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE \$ [c minus d minus e]	1,653,021.41

Compass Charter Schools - Finance Committee M	eeting - Agenda - Tuesd	av Sentember 10	2017 at 2:00 PM				
Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM CHARTER SCHOOL UNAUDITED ACTUALS							
FINANCIAL REPORT ALTERNATIVE FORM							
<u>July 1, 2016 t</u>	o June 30, 2017						
Charter School Nan	ne: Compass Charter S	Schools - Fresno					
CDS	#: 10623310130880						
Charter Approving Ent	ity: Orange Center Ele	mentary					
	ity: Fresno	,					
	r #: 1631						
This charter school uses the following basis of accounting:	#. 1001						
(Please enter an "X" in the applicable box below; check only one	hox)						
		ica/Nat Desition	bianta ara 6000	7400			
X Accrual Basis (Applicable Capital Assets/Interest on Long-Term I	Jebt/Long-Term Liabilit	les/net Position of	bbjects are 6900,	7438,			
9400-9489, 9660-9669, 9796, and 9797)							
Modified Accrual Basis (Applicable Capital Outlay/Debt Service/	Fund Balance objects a	are 6100-6170, 62	200-6500, 7438, 7	439,			
and 9711-9789)							
Description	Object Code	Unrestricted	Restricted	Total			
REVENUES							
1. LCFF Sources							
State Aid - Current Year	8011	578,523.00		578,523.00			
Education Protection Account State Aid - Current Year	8012	14,992.00		14,992.00			
State Aid - Prior Years	8019	(43,203.01)		(43,203.01)			
Transfers to Charter Schools in Lieu of Property Taxes	8096	87,416.00		87,416.00			
Other LCFF Transfers	8091, 8097			0.00			
Total, LCFF Sources		637,727.99	0.00	637,727.99			
• Federal Devenues (see NOTE in Cention 1)							
2. Federal Revenues (see NOTE in Section L)	8290			0.00			
No Child Left Behind/Every Student Succeeds Act		-		0.00			
Special Education - Federal Child Nutrition - Federal	8181, 8182 8220	-		0.00			
Donated Food Commodities	8221	-		0.00			
Other Federal Revenues	8110, 8260-8299			0.00			
Total, Federal Revenues	0110, 0200-0200	0.00	0.00	0.00			
		0.00	0.00	0.00			
3. Other State Revenues							
Special Education - State	StateRevSE		1,942.00	1,942.00			
All Other State Revenues	StateRevAO	38,532.24	75,122.57	113,654.81			
Total, Other State Revenues		38,532.24	77,064.57	115,596.81			
4. Other Local Revenues							
All Other Local Revenues	LocalRevAO	00 207 72		00 207 72			
Total, Local Revenues	LOCAIREVAU	99,397.72 99,397.72	0.00	99,397.72 99,397.72			
Total, Local Revenues		99,391.12	0.00	99,391.12			
5. TOTAL REVENUES		775,657.95	77,064.57	852,722.52			
EXPENDITURES (see NOTE in Section L)							
1. Certificated Salaries	4400		47.005.40	004 055 00			
Certificated Teachers' Salaries	1100	264,929.93	17,025.46	281,955.39			
Certificated Pupil Support Salaries	1200	57,262.73	9,528.52	66,791.25			
Certificated Supervisors' and Administrators' Salaries	1300	34,776.77	5,968.94	40,745.71			
Other Certificated Salaries Total, Certificated Salaries	1900	3,705.31 360,674.74	32 522 02	3,705.31			
i otal, Celtinicated Salalles	-	300,074.74	32,522.92	393,197.66			
2. Noncertificated Salaries							
Noncertificated Instructional Salaries	2100			0.00			
Noncertificated Support Salaries	2200	70,132.01		70,132.01			
Noncertificated Supervisors' and Administrators' Salaries	2300	37,718.11		37,718.11			
Clerical and Office Salaries	2400	48 631 24		48 631 24			

Clerical and Office Salaries

Other Noncertificated Salaries

Total, Noncertificated Salaries

Α.

в.

2400

2900

48,631.24

4,664.94 161,146.30

48,631.24

4,664.94

161,146.30

0.00

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Fresno

Description         Object Code         Unrestricted         Restricted         Total           3. Employee Benefits         3101-3102         40.941.91         3.028.32         43.968.23           OASD// Medicare / Alternative         3301-3302         16.572.92         348.00         16.920.92           Health and Welfare Benefits         3401-3402         44.430.74         1,772.41         46,164.86           Umemployment Insurance         3601-3602         2.278.10         91.99         2,868.43           OPEB, Altocated         3701-3722         101.82         101.82         101.82           OPEB, Altocated         3701-3722         101.82         101.82         101.82           Other Employee Benefits         3001-3902         4.678.24         4.078.24         4.4078.44           Aboxis and Supplies         4000         47.92         4.4078.44         4.4078.45           Aboxis and Supplies         4100         8.306.80         8.4000         8.778.5         0.00           Total, Boxis and Supplies         4100         2.202.93         3.468.27         4.4078.44         4.008.42           Services and Other Operating Expenditures         5100         7.4771.32         0.00         0.00         2.202.93         3.468.27         2.86.47	CDS #	10623310130880			
STRS         3101-3102         40.94191         3.026.33         40.92191         40.94191 <t< th=""><th></th><th>Object Code</th><th>Unrestricted</th><th>Restricted</th><th>Total</th></t<>		Object Code	Unrestricted	Restricted	Total
PERS         3201-3202         0.00           OASDI / Medicare / Alternative         3301-3302         16,572.92         348.00         16,820.92           Health and Welfare Benefits         3401-3402         44.430.74         17,24.12         46,154.86           Unemployment Insurance         3601-3602         2,278.10         91.39         2,369.49           OPEB, Active Employees         3751-3752         101.82         101.82         101.82           OTHE Employee Benefits         3901-3902         4.678.24         4.678.24         14.678.24           Abors and Supplies         4100         283.859.97         1,843.07         285,703.04           Books and Other Keterence Materials         4100         2,202.93         1.242.73           Noncapitalized Equipment         4400         2,202.93         2,422.73           Noncapitalized Supplies         5100         0.00         294.218.47         1,076.15         296.196.62           Services and Other Operating Expenditures         5200         25.209.33         3,466.27         22.675.60         0.00           Transfers of Direct Costs         5500         1.097.42         1,097.42         1,097.42         1,097.42         1,097.42         24.36.46         2.2436.46         2.2436.46         2.2					
OASD/ Medicare / Atternative         3301-3302         16,572.92         348.00         16,522.92         348.00         16,522.92         348.00         16,522.92         348.00         16,522.92         348.00         16,522.92         348.00         16,522.92         5,513.22         226.50         5,513.22         226.50         5,513.22         101.82         101			40,941.91	3,026.32	
Health and Welfare Benefits         3401-3402         44.430.74         1.724.12         44.154.86           Unemployment Insurance         3601-3602         5.683.63         22.29.59         6.513.22           Workers' Compensation Insurance         3601-3602         2.278.10         91.39         2.368.49           OPEB, Active Employees         3751-3752         101.82         101.82         101.82           Cher Employee Benefits         3901-3902         4.678.24         4.678.24         14.678.24           Abproved Textbooks and Core Curricula Materials         4100         283.859.97         1,843.07         285,703.04           Books and Supplies         4000         4.702         4.722         4.722           Materials and Supplies         4000         2.202.93         2.202.93         2.202.93           Food         4700         2.000         2.202.93         2.202.93         0.000           Total, Books and Supplies         5100         2.94.218.47         1.978.15         2.968.87           Subagreements for Services         5100         2.94.218.47         1.978.15         2.968.87           Dues and Memberships         5300         2.601.41         365.40         2.436.46         2.436.46         2.436.46         2.436.46					
Unemployment Insurance         3501-3602         5.68.38         229.59         5.913.22           Workers' Compensation Insurance         3601-3602         2.278.10         91.39         2.399.49           OPEB, Altocated         3701-3702         01.82         101.82         101.82           Other Employee Benefits         3901-3902         4.678.24         4.678.24         4.678.24           Total, Employee Benefits         400         29.359.49         11.843.07         285.703.04           Books and Supplies         4100         29.359.97         1.843.07         285.703.04           Materials and Supplies         4100         22.02.93         2.202					
Workers 'Compensation Insurance         3601-3602         2,278.10         91.39         2,369.49           OPEB, Adtive Employees         3751-3752         101.82         101.82         101.82           Chor Employee Benefits         3901-3002         4,678.24         4,678.24         4,678.24           A books and Supplies         3901-3002         4,678.24         4,678.24         4,678.24           A porvoed Textbooks and Core Curricula Materials         4100         5,5,419.42         120,106.78           Approved Textbooks and Core Curricula Materials         4200         4,79.2         47.92           Materials and Supplies         4200         4,79.2         47.92           Noncapitalized Equipment         4400         2,202.93         2,202.93           Food         4700         2,202.93         2,202.93           Tavel and Conferences         5200         2,601.41         366.02         266.196.62           Subagreements for Services         5100         7,477.132         74,771.32         74,771.32           Travels and Memberships         5500         7,477.132         74,771.32         74,771.32           Travels and Memberships         5500         7,477.132         74,771.32         74,771.32           Travels and Memberships </td <td></td> <td></td> <td></td> <td></td> <td></td>					
OPEB, Allocated         3701-3702         0.00           OPEB, Altive Employees Benefits         3901-3902         101.82         101.82           Othor Employee Benefits         3901-3902         4.678.24         4.678.24           Total, Employee Benefits         3901-3902         4.678.24         4.678.24           Abors and Supplies         400         4.678.24         4.678.24           Approved Textbooks and Core Curricula Materials         4100         283.859.97         1.843.07         285.703.04           Books and Other Reference Materials         4000         8.077.65         135.08         8.242.73           Noncapitalized Equipment         4400         2.022.93         0.00           Food         4700         2.202.93         0.00           Travel and Conferences         5100         0.00         2.436.48         2.9665.86           Savices and Obrer Operating Expenditures         5000         2.436.44         365.40         2.966.81           Operations and Housekeeping Services         5500         2.436.48         9.007.42         1.007.42           Travel and Conferences         5500         2.436.48         9.903.7         4.36         8.903.70           Communications         5000         1.007.42         1.007.43					
OPEE, Active Employees         3751-3752         101.82         101.82           Other Employee Benefits         3901-3902         4.678.24         4.678.24           Total, Employee Benefits         3901-3902         4.678.24         114.687.36         5,419.42         120.106.78           Approved Textbooks and Core Curicula Materials         4100         283.859.97         1,843.07         285,703.04           Books and Supplies         4300         4.752         4.752         4.752           Materials and Supplies         4300         8.107.65         135.08         8.242.73           Noncapitalized Equipment         4400         2.202.93         2.202.93         0.000           Total, Books and Supplies         5100         0.00         0.00         0.00           Tavel and Conferences         5200         2.5.09.33         3.466.27         28.675.60           Dues and Memberships         5500         1.097.42         1.097.42         1.097.42           Transfers of Direct Costs         5700.5790         74.771.32         74.771.32         74.771.32           Communications         6200         0.000         1.452.133         13.776.09         128.297.42           Communications         6200         0.000         0.000			2,278.10	91.39	
Other Employee Benefits         3901-3902         4.678.24         4.678.24           Total, Employee Benefits         114,687.36         5,419.42         120,106.78           4. Books and Supplies         4100         283,869.97         1,843.07         285,703.04           Books and Other Reference Materials         4100         283,869.97         1,843.07         285,703.04           Materials and Supplies         4300         8,107.65         135.08         8,242.73           Nonceptialized Equipment         4400         2,202.93         2,202.93           Food         4700         294,218.47         1,978.15         296,116.62           Struces and Other Operating Expenditures         5100         0.00         2436.44         2,436.45           Subagreements for Services         5100         2,436.44         2,436.45         2,966.87           Operations and Housekeeping Services         5500         1,097.42         1,097.42         1,097.42           Rentals, Leases, Regains, and Aloncap. Improvements         5500         74,771.32         74,771.32         74,771.32           Transfers of Direct Costs         5700.5799         14.521.31,776.09         128,927.42         4.366         6,903.70           Communications         6100-6170         8.893.34			101.92		
Total, Employee Benefits       114.687.36       5.419.42       120.106.78         A. Books and Supplies       4100       283.859.97       1.843.07       285.703.04         Materials and Supplies       4200       47.92       47.92       47.92         Noncapitalized Equipment       4400       2.202.93       2.202.93       2.202.93         Food       700       0.00       0.00       0.00         Travel and Conferences       5100       0.00       2.436.45       2.436.45       2.436.45         Subagreements for Services       5100       2.601.41       366.40       2.966.81       1.987.42       1.087.42       1.087.42         Operations and Housekeeping Services       5500       2.436.45					
4. Books and Supplies Approved Textbooks and Core Curricula Materials Books and Other Reference Materials       4100       283,859,97       1,843.07       285,703,04         Materials and Supplies       4200       47,92       47,92       47,92         Materials and Supplies       4300       2,202,93       2,202,93       2,202,93         Noncapitalized Equipment       4400       2,202,93       2,202,93       2,202,93         Total, Books and Supplies       5100       294,218,477       1,978,15       296,196,627         Subagreements for Services       5100       2,601,41       366,627       28,675,60         Dues and Memberships       5300       2,601,41       366,640       2,966,81         Insurance       5400       2,436,48       2,436,43       4,90,93,70       0,000 <t< td=""><td></td><td>3901-3902</td><td></td><td>5 / 10 / 2</td><td></td></t<>		3901-3902		5 / 10 / 2	
Approved Textbooks and Core Curricula Materials 4100 (283,859.97) 1,843.07 (285,703,04) (47.92	Total, Employee Benefits		114,007.00	5,413.42	120,100.70
Books and Other Reference Materials         4200         47.92         47.92         47.92           Materials and Supplies         4300         8107.65         135.08         8.242.73           Noncapitalized Equipment         4400         2.202.93         2.202.93         2.003           Total, Books and Supplies         294.218.47         1.978.15         296.196.62         0.00           Task and Conferences         5100         25.209.33         3.466.27         28.675.60           Dues and Memberships         5300         2.601.41         365.40         2.966.81           Insurance         5400         2.436.48         2.436.48         2.436.48           Operations and Housekeeping Services         5500         1.097.42         1.097.42         1.097.42           Transfers of Direct Costs         5700-5799         77.71.32         74.71.32         74.71.32           Total, Services and Other Operating Expenditures         5800         114.521.33         13.776.09         128.297.42           Communications         6100-6170         6300         8.699.34         4.36         8.403.70           Continuications         6100-6170         6300         8.699.34         4.36         8.403.70           Equipment Replacement         64	4. Books and Supplies				
Materials and Supplies         4300 Noncapitalized Equipment         4300 400 2,202.93         8,107.65         135.08         8,242.73           Noncapitalized Equipment         4400 Total, Books and Supplies         700         2,202.93         2,202.93         2,202.93           Subagreements for Services         5100         717.75         294.218.47         1,978.15         296.166.22           Subagreements for Services         5100         25.209.33         3,466.27         28.675.60           Dues and Memberships         5300         2,601.41         385.40         2,366.48           Insurance         5400         2,436.48         2,436.48         2,436.48           Operations and Housekeeping Services         5500         1,097.42         1,097.42         1,097.42           Transfers of Direct Costs         5700-5799         74,771.32         74,771.32         74,771.32           Transfers of Direct Costs         5900         8,899.34         4.36         8,903.70           Communications         5900         8,899.34         4.36         8,903.70           Total, Services and Other Operating Expenditures         6200         0.000         0.000           Books and Media for New School Libraries or Major         6200         0.000         0.000 <tr< td=""><td>Approved Textbooks and Core Curricula Materials</td><td>4100</td><td>283,859.97</td><td>1,843.07</td><td>285,703.04</td></tr<>	Approved Textbooks and Core Curricula Materials	4100	283,859.97	1,843.07	285,703.04
Noncapitalized Equipment Food         4400         4200         2,202.93         2,202.93           Total, Books and Supplies         4700         4700         0.00         0.00           Subagreements for Services         5100         2,94,218.47         1,978.15         296,196.62           Subagreements for Services         500         25,209.33         3,466.27         28,675.60           Dues and Memberships         5300         2,601.41         365.40         2,436.48           Operations and Housekeeping Services         5500         1,097.42         1,097.42         1,097.42           Transfers of Direct Costs         5700-5799         74,771.32		4200			
Food         4700         0.00           Total, Books and Supplies         4700         0.00           5. Services and Other Operating Expenditures         294,218,47         1,978.15         296,196.62           Subagreements for Services         5100         25,209.33         3,466.27         28,675.60           Dues and Memberships         5300         2,601.41         365.40         2,436.48         2,477.132         7,477.132         7,477.132				135.08	
Total, Books and Supplies         294,218.47         1,978.15         296,196.62           5. Services and Other Operating Expenditures Subagreements for Services         5100         25,209.33         3,466.27         28,675.60           Dues and Memberships         5300         2,601.41         365.40         2,966.81           Operations and Housekeeping Services         5500         1,097.42         1,097.42         1,097.42           Rentals, Leases, Repairs, and Noncap. Improvements         5600         74,771.32         74,771.32         74,771.32           Transfers of Direct Costs         5700-5799         114,521.33         13,776.09         128,297.42           Professional/Consulting Services and Operating Expenditures         5900         8,899.34         4.36         8,903.70           Capital Outlay         (Objects 6100-6170, 6200-6500 modified accrual basis only)         229,536.63         17,612.12         247,148.75           6. Capital Outlay         6100-6170         6300         0.000         0.000           Buildings and Improvements         6400         0.000         0.000         0.000           Expansion of School Libraries or Major         6400         0.000         0.000         0.000           Transfers of Apportionments to Other LEAs         7110-7143         0.000 <td< td=""><td></td><td></td><td>2,202.93</td><td></td><td></td></td<>			2,202.93		
5. Services and Other Operating Expenditures         0.00           Subagreements for Services         5100           Travel and Conferences         5200           Dues and Memberships         5300           Insurance         5400           Operations and Housekeeping Services         5500           Transfers of Direct Costs         5700-5799           Transfers of Direct Costs         5700-5799           Total, Services and Other Operating Expenditures         5800           Total, Services and Other Operating Expenditures         5800           Total, Services and Other Operating Expenditures         5900           Total, Services and Other Operating Expenditures         5100-6170           Buildings and Improvements of Buildings         6200           Books and Media for New School Libraries or Major         229,536.63           Equipment         6400           Equipment Replacement         6300           Depreciation Expense (accrual basis only)         6900           Transfers of Direct Costs         7110-7143           Transfers of Apportionments to Other LEAs - Spec. Ed.         7221-72238E           Transfers of Apportionments to Other LEAs - All Other         7221-72238E           Transfers of Indirect Costs         7300-7399           Debt Service:		4700			
Subagreements for Services         5100         0.00           Travel and Conferences         5200         25.209.33         3.466.27         28.675.60           Dues and Memberships         5300         2.601.41         365.40         2.966.81           Insurance         5400         2.436.48         2.436.48         2.436.48           Operations and Housekeeping Services         5600         74.771.32         74.771.32         74.771.32           Transfers of Direct Costs         5700-5799         74.771.32         74.771.32         74.771.32           Transfers of Direct Costs         5900         74.971.32         74.771.32         74.771.32           Communications         5900         74.971.32         74.771.32         74.771.32           Total, Services and Other Operating Expenditures         5900         8.899.34         4.36         8.903.70           Coligial Outlay         00         0.00         8.899.34         4.36         8.903.70           Gobjects 6100-6170, 6200-6500 modified accrual basis only)         6100-6170         0.00         0.00           Books and Media for New School Libraries or Major         6300         0.00         0.000           Equipment         6400         0.000         0.000           Total,	Total, Books and Supplies		294,218.47	1,978.15	296,196.62
Subagreements for Services         5100         0.00           Travel and Conferences         5200         25.209.33         3.466.27         28.675.60           Dues and Memberships         5300         2.601.41         365.40         2.966.81           Insurance         5400         2.436.48         2.436.48         2.436.48           Operations and Housekeeping Services         5600         74.771.32         74.771.32         74.771.32           Transfers of Direct Costs         5700-5799         74.771.32         74.771.32         74.771.32           Transfers of Direct Costs         5900         74.971.32         74.771.32         74.771.32           Communications         5900         74.971.32         74.771.32         74.771.32           Total, Services and Other Operating Expenditures         5900         8.899.34         4.36         8.903.70           Coligial Outlay         00         0.00         8.899.34         4.36         8.903.70           Gobjects 6100-6170, 6200-6500 modified accrual basis only)         6100-6170         0.00         0.00           Books and Media for New School Libraries or Major         6300         0.00         0.000           Equipment         6400         0.000         0.000           Total,	5 Services and Other Operating Expenditures				
Travel and Conferences         5200         25.209.33         3,466.27         28.675.60           Dues and Memberships         5300         2,601.41         365.40         2,966.81           Operations and Housekeeping Services         5500         1,097.42         1,097.42         2,436.48           Operations and Housekeeping Services         5700-5799         74,771.32         74,771.32         74,771.32           Transfers of Direct Costs         5700-5799         74,771.32         13,776.09         128,297.42           Communications         5900         8.899.34         4.36         8,903.70           Total, Services and Other Operating Expenditures         5900         8.899.34         4.36         8,903.70           Capital Outlay         (Objects 6100-6170, 6200-6500 modified accrual basis only)         229,536.63         17,612.12         247,148.75           Statian Dutlay         (Objects 6100-6170, 6200-6500 modified accrual basis only)         6100-6170         0.00           Buildings and Improvements         6300         6200         0.00         0.000           Books and Media for New School Libraries or Major         6300         0.000         0.000         0.000           Equipment         6400         0.000         0.000         0.000         0.000 <t< td=""><td></td><td>5100</td><td></td><td></td><td>0.00</td></t<>		5100			0.00
Dues and Memberships         5300         2.601.41         365.40         2.966.81           Insurance         5400         2.436.48         2.436.48         2.436.48           Operations and Housekeeping Services         5500         74.771.32         74.771.32         74.771.32           Transfers of Direct Costs         5700-5799         0.000         0.007         74.00         0.00           Professional/Consulting Services and Operating Expend.         5800         74.771.32         74.771.32         74.771.32           Communications         5900         8.899.34         4.36         8.903.70         229.536.63         17,612.12         247,148.75           6. Capital Outlay         (Objects 6100-6170, 6200-6500 modified accrual basis only)         6200         0.000         229,536.63         17,612.12         247,148.75           9. Buildings and Improvements of Buildings         6200         0.000         0.000         0.000           Books and Media for New School Libraries or Major         6300         0.000         0.000         0.000           Expansion of School Libraries or Major         6300         0.000         0.000         0.000           Total, Capital Outlay         0.000         0.000         0.000         0.000         0.000 <t< td=""><td></td><td></td><td>25 209 33</td><td>3 466 27</td><td></td></t<>			25 209 33	3 466 27	
Insurance         5400         2.436.48         2.436.48           Operations and Housekeeping Services         5500         1,097.42         1,097.42           Rentals, Lease, Repairs, and Noncap. Improvements         5600         74.771.32         74.771.32           Transfers of Direct Costs         5700-5799         0.00         0.00           Professional/Consulting Services and Operating Expend.         5800         114.521.33         13.776.09         128.297.42           Communications         5900         229.536.63         17.612.12         247.148.75           6. Capital Outlay         (Objects 6100-6170, 6200-6500 modified accrual basis only)         0.00         229.536.63         17.612.12         247.148.75           9. Communications         6100-6170         0.00         8.899.34         4.36         8.903.70           10.didings and Improvements         6100-6170         0.00         0.00         0.00         0.00           Books and Media for New School Libraries or Major         6200         0.00         0.00         0.00           Equipment         6400         0.00         0.00         0.00         0.00           Transfers of Pass-Through Revenues to Other LEAs         7211-7213         0.00         0.00         0.00           Transfers	-				
Operations and Housekeeping Services         5500         1.097.42         1.097.42           Rentals, Leases, Repairs, and Noncap. Improvements         5600         74.771.32         74.771.32           Transfers of Direct Costs         5700-5799         70.000         70.000           Professional/Consulting Services and Operating Expend.         5800         114.521.33         13.776.09         128.297.42           Communications         5900         8.899.34         4.36         8.900.70           Total, Services and Other Operating Expenditures         6100-6170         229,536.63         17.612.12         247,148.75           6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements of Buildings         6200         0.00         0.00           Buildings and Improvements of Buildings         6200         0.00         0.00           Boxis and Media for New School Libraries         6300         0.00         0.00           Equipment Equipment Replacement         6500         0.00         0.00         0.00           Depreciation Expense (accrual basis only)         6900         0.00         0.00         0.00           Transfers of Pass-Through Revenues to Other LEAs         7211-7213         0.000         0.00           Transfers of Apportionments to Other LEAs - All Other </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Rentals, Leases, Repairs, and Noncap. Improvements Transfers of Direct Costs       5700-5799         Professional/Consulting Services and Operating Expend. Communications       5800         Total, Services and Other Operating Expenditures       5900         6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements of Buildings       6100-6170         Buildings and Improvements of School Libraries or Major Expansion of School Libraries       6100-6170         Equipment equipment       6300         Equipment equipment       6300         Depreciation Expense (accrual basis only) Total, Capital Outlay       6900         7. Other Outgo       0.00         Transfers of Apportionments to Other LEAs Principal (for modified accrual basis only)       6900         Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed.       7211-7238         Transfers of Indirect Costs       7300-7399         Debt Service: Interest       7438         Interest       7438         Principal (for modified accrual basis only) Total, Other Outgo       7438					
Transfers of Direct Costs         5700-5799         0.00           Professional/Consulting Services and Operating Expend. Communications         5800         114,521.33         13,776.09         128,297.42           Total, Services and Other Operating Expenditures         5900         8,899.34         4,36         8,903.70           Communications         5900         8,899.34         4,36         8,903.70           Total, Services and Other Operating Expenditures         6100-6170         229,536.63         17,612.12         247,148.75           6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements of Buildings         6100-6170         0.00         0.00           Books and Media for New School Libraries or Major Expansion of School Libraries         6300         6300         0.00           Equipment Equipment         6400         0.000         0.000         0.00           Depreciation Expense (accrual basis only) Total, Capital Outlay         0.00         0.00         0.00           7. Other Outgo Tuition to Other Schools         7110-7143         0.000         0.000           Transfers of Apportionments to Other LEAs         711-7213         0.000         0.000           Transfers of Apportionments to Other LEAs - Spec. Ed.         7221-7223AO         0.000         0.000					
Communications         5900         8,899.34         4.36         8,903.70           Total, Services and Other Operating Expenditures         229,536.63         17,612.12         247,148.75           6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements         6100-6170         0.00           Buildings and Improvements of Buildings         6200         0.00         0.00           Books and Media for New School Libraries or Major Expansion of School Libraries         6300         0.00         0.00           Equipment Equipment Replacement Depreciation Expense (accrual basis only) Total, Capital Outlay         6400         0.00         0.00           Transfers of Pass-Through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed.         7211-7213         0.00         0.00           Transfers of Apportionments to Other LEAs - All Other         7221-7223AD         0.00         0.00           Transfers of Indirect Costs         7281-7299         0.00         0.00         0.00           Principal (for modified accrual basis only)         7438         0.00         0.00         0.00           Total Debt Service Total, Other Outgo         7438         0.00         0.00         0.00         0.00		5700-5799	, -		
Communications         5900         8,899.34         4.36         8,903.70           Total, Services and Other Operating Expenditures         229,536.63         17,612.12         247,148.75           6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements         6100-6170         0.00           Buildings and Improvements of Buildings         6200         0.00         0.00           Books and Media for New School Libraries or Major Expansion of School Libraries         6300         0.00         0.00           Equipment Equipment Replacement Depreciation Expense (accrual basis only) Total, Capital Outlay         6400         0.00         0.00           Transfers of Pass-Through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed.         7211-7213         0.00         0.00           Transfers of Apportionments to Other LEAs - All Other         7221-7223AD         0.00         0.00           Transfers of Indirect Costs         7281-7299         0.00         0.00         0.00           Principal (for modified accrual basis only)         7438         0.00         0.00         0.00           Total Debt Service Total, Other Outgo         7438         0.00         0.00         0.00         0.00	Professional/Consulting Services and Operating Expend.	5800	114,521.33	13,776.09	128,297.42
Total, Services and Other Operating Expenditures         229,536.63         17,612.12         247,148.75           6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements of Buildings         6100-6170         0.00           Buildings and Improvements of Buildings         6200         0.00           Books and Media for New School Libraries or Major Expansion of School Libraries or Major Equipment         6300         0.00           Equipment Replacement Depreciation Expense (accrual basis only)         6500         0.00         0.00           Total, Capital Outlay         7110-7143         0.00         0.00           Transfers of Pass-Through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed.         7221-72238E         0.00           Transfers of Apportionments to Other LEAs - All Other Transfers of Indirect Costs         7300-7399         0.00         0.00           Debt Service: Interest         7438         0.00         0.00         0.00         0.00           Total, Other Outgo         7438         0.00         0.00         0.00         0.00		5900		4.36	
(Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements6100-6170 62000.00Buildings and Improvements of Buildings62000.00Books and Media for New School Libraries or Major Expansion of School Libraries63000.00Equipment64000.00Equipment Replacement65000.00Depreciation Expense (accrual basis only) Total, Capital Outlay69000.007. Other Outgo7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers Interest7281-72990.000.00Total, Other Costs Principal (for modified accrual basis only) Total Debt Service74380.000.00Total, Other Outgo74390.000.000.00	Total, Services and Other Operating Expenditures		229,536.63	17,612.12	
(Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Land Improvements6100-6170 62000.00Buildings and Improvements of Buildings62000.00Books and Media for New School Libraries or Major Expansion of School Libraries63000.00Equipment64000.00Equipment Replacement65000.00Depreciation Expense (accrual basis only) Total, Capital Outlay69000.007. Other Outgo7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers Interest7281-72990.000.00Total, Other Costs Principal (for modified accrual basis only) Total Debt Service74380.000.00Total, Other Outgo74390.000.000.00					
Land and Land Improvements6100-61700.00Buildings and Improvements of Buildings62000.00Books and Media for New School Libraries or Major63000.00Expansion of School Libraries63000.00Equipment64000.00Equipment Replacement65000.00Depreciation Expense (accrual basis only)69000.00Total, Capital Outlay0.000.007. Other Outgo7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223KE0.00Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service:74380.00Interest74380.00Total Debt Service74380.00Total, Other Outgo0.000.00					
Buildings and Improvements of Buildings62000.00Books and Media for New School Libraries or Major Expansion of School Libraries or Major Equipment63000.00Equipment64000.00Equipment Replacement65000.00Depreciation Expense (accrual basis only)69000.00Total, Capital Outlay0.000.007. Other Outgo7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223AO0.00All Other Transfers788-72990.00Transfers of Indirect Costs7300-73990.00Debt Service:74380.00Interest74380.00Total, Other Outgo74390.00Total, Other Outgo74390.00		0400 0470			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries6300 64000.00Equipment64000.00Equipment Replacement65000.00Depreciation Expense (accrual basis only)69000.00Total, Capital Outlay0.000.007. Other Outgo7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SE0.00Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service: Interest74380.00Total, Other Outgo74390.00Total, Other Outgo0.000.00					
Expansion of School Libraries6300 6400 6400 6500 Depreciation Expense (accrual basis only)6300 6500 60000.00 0.00Total, Capital Outlay0.000.000.00Total, Capital Outlay0.000.000.00Total bet Schools7110-7143 7ransfers of Pass-Through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Indirect Costs Interest7221-7223AD 7300-73990.00Total Debt Service Total, Other Outgo7438 0.000.000.00		0200			0.00
Equipment6400Equipment Replacement6500Depreciation Expense (accrual basis only)6900Total, Capital Outlay0.00Total, Capital Outlay0.007. Other Outgo0.00Transfers of Pass-Through Revenues to Other LEAs7110-7143Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SETransfers of Apportionments to Other LEAs - All Other7281-7299All Other Transfers7438Principal (for modified acrual basis only)7439Total, Other Outgo0.00Total, Other Outgo0.00	•	6300			0.00
Equipment Replacement65000.00Depreciation Expense (accrual basis only)69000.00Total, Capital Outlay0.000.007. Other Outgo0.000.00Tuition to Other Schools7110-7143Transfers of Pass-Through Revenues to Other LEAs7211-7213Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SETransfers of Apportionments to Other LEAs - All Other7221-7223AOAll Other Transfers7281-7299Transfers of Indirect Costs7300-7399Debt Service:7438Interest7438Principal (for modified accrual basis only)7439Total, Other Outgo0.00Total, Other Outgo0.00					
Depreciation Expense (accrual basis only) Total, Capital Outlay69000.000.007. Other Outgo Tuition to Other Schools7110-7143 Transfers of Pass-Through Revenues to Other LEAs7211-7213 T221-7223E0.00Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other All Other Transfers7221-7223E T221-7223AO T281-72990.00All Other Transfers Transfers of Indirect Costs Interest Total Debt Service7438 O.000.00Principal (for modified accrual basis only) Total, Other Outgo7439 O.000.00Total, Other Outgo0.000.00					
Total, Capital Outlay0.000.000.007. Other Outgo Tuition to Other Schools7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SE0.00Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service: Interest74380.00Principal (for modified accrual basis only)74390.00Total Debt Service0.000.000.00Total, Other Outgo0.000.000.00					
7. Other Outgo Tuition to Other Schools7110-7143 7110-71430.00Transfers of Pass-Through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. 			0.00	0.00	
Tuition to Other Schools7110-71430.00Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SE0.00Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service:74380.00Interest74380.00Principal (for modified accrual basis only)74390.00Total, Other Outgo0.000.000.00			0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs7211-72130.00Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SE0.00Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service:74380.00Interest74380.00Principal (for modified accrual basis only)74390.00Total, Other Outgo0.000.000.00					
Transfers of Apportionments to Other LEAs - Spec. Ed.7221-7223SE0.00Transfers of Apportionments to Other LEAs - All Other7221-7223AO0.00All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service:74380.00Interest74380.00Principal (for modified accrual basis only)74390.00Total, Other Outgo0.000.000.00					
Transfers of Apportionments to Other LEAs - All Other7221-7223AOAll Other Transfers7281-7299Transfers of Indirect Costs7300-7399Debt Service:7438Interest7438Principal (for modified accrual basis only)7439Total, Other Outgo0.00Output0.00					
All Other Transfers7281-72990.00Transfers of Indirect Costs7300-73990.00Debt Service:74380.00Interest74380.00Principal (for modified accrual basis only)74390.00Total Debt Service0.000.000.00Total, Other Outgo0.000.000.00					
Transfers of Indirect Costs7300-739900.00Debt Service:74380.00Interest74380.00Principal (for modified accrual basis only)74390.00Total Debt Service0.000.000.00Total, Other Outgo0.000.000.00					
Debt Service:7438Interest7438Principal (for modified accrual basis only)7439Total Debt Service0.00Total, Other Outgo0.00Outgo0.00					
Interest74380.00Principal (for modified accrual basis only)74390.00Total Debt Service0.000.00Total, Other Outgo0.000.00		7300-7399			0.00
Principal (for modified accrual basis only)74390.000.00Total Debt Service0.000.000.000.00Total, Other Outgo0.000.000.000.00		7/38			0.00
Total Debt Service         0.00         0.00         0.00           Total, Other Outgo         0.00         0.00         0.00         0.00					
Total, Other Outgo         0.00         0.00         0.00		100	0.00	0.00	
8. TOTAL EXPENDITURES 1,160,263.50 57,532.61 1,217,796.11					
	8. TOTAL EXPENDITURES		1,160,263.50	57,532.61	1,217,796.11

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Fresno

c	DS #: 10623310130880			
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURE	S			
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(384,605.55)	19,531.96	(365,073.59)
D. OTHER FINANCING SOURCES / USES	8020 8070			0.00
1. Other Sources 2. Less: Other Uses	8930-8979 7630-7699			0.00
<ol> <li>Less. Other Oses</li> <li>Contributions Between Unrestricted and Restricted Accounts</li> </ol>	1030-1099			0.00
(must net to zero)	8980-8999	(50,999.63)	50,999.63	0.00
	0300-0333	(00,000,000)	30,333.03	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(50,999.63)	50,999.63	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSIT	ION (C+D4)	(435,605.18)	70,531.59	(365,073.59)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	399,233.59		399,233.59
b. Adjustments/Restatements	9793, 9795	93,800.41		93,800.41
c. Adjusted Beginning Fund Balance /Net Position	5150, 5150	493,034.00	0.00	493,034.00
<b>2.</b> Ending Fund Balance /Net Position, June 30 (E+F1c)		57,428.82	70,531.59	127,960.41
Components of Ending Fund Balance (Modified Accrual Ba	isis only)		,	
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated	0700			0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		70,531.59	70,531.59
c. Unrestricted Net Position	9790A	57,428.82	0.00	57,428.82
	9190A	57,420.02	0.00	01,420.02

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Fresno

Description         Object Code         Unrestricted         Restricted         Total           G. ASSETS         in County Treasury         9110         (32,992.77)         70,531.59         37,538.82           In Banks         9120         0.000         0.000         0.000           In Revolving Fund         9130         0.000         0.000           With Fiscal Agent/Trustee         9135         0.000         0.000           2. Investments         9150         0.000         0.000           3. Accounts Receivable         9200         634.463.00         634.463.00         634.463.00         0.001           4. Due from Grantor Governments         9220         634.463.00         6.024.463.00         0.000         0.000           5. Stores         9320         9310         291.67         291.67         291.67         291.67           7. Other Current Assets         9340         0.000         0.000         0.000         0.000           8. Capital Assets (accrual basis only)         9400-9489         601,761.90         70,531.59         672,293.49           9. Deference OUTFLOWS OF RESOURCES         9490         0.000         0.000         0.000           1. Deference OUTFLOWS OF RESOURCES         9550         12,338.4	<b>CDS #:</b> 10623310130880					
1. Cash In County Treasury Fair Value Adjustment to Cash in County Treasury In Banks       9110 9111       (32,992.77)       70,531.59       37,538.82 0.000         In Banks       9120       0.000         In Revolving Fund       9130       0.000         With Fiscal Agent/Trustee       9135       0.000         Collections Awaiting Deposit       9140       0.000         2. Investments       9150       0.000         3. Accounts Receivable       9200       634,463.00         4. Due from Grantor Governments       9230       634,463.00         5. Stores       9330       291.67       291.67         6. Prepaid Expenditures (Expenses)       9330       291.67       291.67         7. Other Current Assets       9340       0.000       0.000         8. Capital Assets (accrual basis only)       9400-9489       601,761.90       70,531.59       672,293.49         H DEFERRED OUTFLOWS OF RESOURCES       9490       0.000       0.000       0.000         1. Deferred OutFLOWS of Resources       9400       12,338.46       12,338.46       12,338.46         2. Due to Grantor Governments       9500       12,338.46       12,338.46       0.000         2. LIABILITIES       544,333.08       0.000       531,994.62		Object Code	Unrestricted	Restricted	Total	
In County Treasury         9110         (32.992.77)         70,531.59         37,538.82           Fair Value Adjustment to Cash in County Treasury         9111         0.00           In Banks         9120         0.00           In Revolving Fund         9130         0.00           With Fiscal AgenUTrustee         9135         0.00           Collections Awaiting Deposit         9140         0.00           1. Investments         9150         0.00           2. Investments         9200         634,463.00         0.00           5. Stores         9320         634,463.00         0.00           6. Prepaid Expenditures (Expenses)         9330         291.67         291.67           7. Other Current Assets         9340         0.000         0.000           9. TOTAL ASSETS         601,761.90         70,531.59         672,293.49           H. DEFERRED OUTFLOWS OF RESOURCES         9490         0.00         0.00         0.00           1. LiABILITIES         1. Accounts Payable         9500         12,338.46         12,338.46         12,338.46           2. Due to Grantor Governments         9550         531,994.62         531,994.62         531,994.62         531,994.62         531,994.62         531,994.62         531,994						
Fair Value Adjustment to Cash in County Treasury         9111         0.000         0.001           In Banks         9120         0.000           In Revolving Fund         9130         0.000           With Fiscal Agent/Trustee         9133         0.000           Collections Awaiting Deposit         9140         0.000           In New Origing Fund         9130         0.000           With Fiscal Agent/Trustee         9135         0.000           Collections Awaiting Deposit         9140         0.000           Accounts Receivable         9200         634.463.00         634.463.00           Stores         9320         634.463.00         634.463.00           Capital Assets (accrual basis only)         9400-9489         0.000         0.000           Stores         9330         291.67         291.67           Deferred OutFlows of Resources         9490         0.000         0.000           Corrent Lassets         9490         0.000         0.000           TotAL DEFERRED OUTFLOWS OF RESOURCES         9490         0.000         0.000           Libilities         0.000         0.000         0.000         0.000           Libilities         0.000         0.000         0.000         0	1. Cash					
In Banks         9120         0.00           In Revolving Fund         9130         0.00           With Fiscal Agent/Trustee         9135         0.00           Collections Awaiting Deposit         9140         0.00           I. Investments         9150         0.00           Accounts Receivable         9200         634.463.00           Stores         9320         0.00           Stores         9320         0.00           Prepaid Expenditures (Expenses)         9330         291.67         291.87           Ottores         9330         291.67         291.87           To ther Current Assets         9340         0.00         0.00           Stores         9320         0.00         0.00           ToTAL ASSETS         9400-9489         0.00         0.00           ToTAL DEFERRED OUTFLOWS OF RESOURCES         9490         0.00         0.00           1. Deferred Outflows of Resources         9490         12.338.46         12.338.46           2. Due to Grantor Governments         9500         531.994.62         531.994.62           3. Unerent Lasi         9640         0.000         0.00           4. Unearned Revenue         9650         531.994.62         531.9		• • • •	(32,992.77)	70,531.59	,	
In Revolving Fund         9130         0.00           With Fiscal Agent/Trustee         9135         0.00           Collections Awaiting Deposit         9140         0.00           1 Investments         9150         0.00           2. Investments         9150         0.00           3. Accounts Receivable         9200         634.463.00         634.463.00           5. Stores         9320         0.000         0.00           6. Prepaid Expenditures (Expenses)         9330         291.67         291.67           7. Other Current Assets         9340         0.000         0.00           8. Capital Assets (accrual basis only)         9400-9489         0.000         0.00           9. TOTAL ASSETS         601,761.90         70,531.59         672,293.49           1. Deferred Outflows of Resources         9490         0.000         0.00           2. TOTAL DEFERRED OUTFLOWS         0.00         0.00         0.00           3. Current Lans         9590         12,338.46         12,338.46           3. Long-Term Liabilities (accrual basis only)         9660-9669         531,994.62         531,994.62           4. Unearmed Revenue         9660         0.000         0.00         0.000           5. Long-Term Lia		• • • •				
With Fiscal Agent/Trustee         9135         0.00           Collections Awaiting Deposit         9140         0.00           1. Investments         9150         0.000           3. Accounts Receivable         9200         6.4.663.00         634.463.00           4. Due from Grantor Governments         9200         6.7.463.00         634.463.00         634.463.00           5. Stores         9330         291.67         291.67         291.67           7. Other Current Assets         9340         0.000         0.000           8. Capital Assets (accrual basis only)         9400-9489         0.000         0.000           9. TOTAL ASSETS         601.761.90         70,531.59         672.293.49           H. DEFERRED OUTFLOWS OF RESOURCES         9490         0.000         0.000           1. Deferred Outflows of Resources         9490         0.000         0.000           2. TOTAL DEFERRED OUTFLOWS         0.00         0.000         0.000           3. Current Loans         9500         12,338.46         12,338.46           4. Unearmed Revenue         9650         0.000         0.000           5. Long-Term Liabilities (accrual basis only)         9660-9669         531,994.62         531,994.62           6. TOTAL LIABILITIES						
Collections Awaiting Deposit         9140         0.00           2. Investments         9150         0.00           3. Accounts Receivable         9200         634.463.00         634.463.00           4. Due from Grantor Governments         9200         634.463.00         634.463.00           5. Stores         9320         634.463.00         634.463.00           6. Prepaid Expenditures (Expenses)         9330         291.67         291.67           7. Other Current Assets         9340         0.00         0.00           8. Capital Assets (accrual basis only)         9400-9489         601,761.90         70,531.59         672,293.49           9. TOTAL ASSETS         601,761.90         70,531.59         672,293.49           H. DEFERRED OUTFLOWS OF RESOURCES         9490         0.00         0.00           1. Deferred Outflows of Resources         9490         0.00         0.00           2. TOTAL DEFERRED OUTFLOWS         9500         12,338.46         12,338.46         12,338.46           2. Due to Grantor Governments         9590         0.000         0.000         0.000           3. Long-Term Liabilities (accrual basis only)         9660-9669         531,994.62         531,994.62         531,994.62           5. Long-Term Liabilities (accrual bas						
2. Investments       9150         3. Accounts Receivable       9200         4. Due from Grantor Governments       9290         5. Stores       9320         6. Prepaid Expenditures (Expenses)       9330         7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       601,761.90         H. DEFERRED OUTFLOWS OF RESOURCES       0.00         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       0.00         1. LIABILITIES       0.00         1. Accounts Payable       9500         2. Current Loans       9640         4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669						
3. Accounts Receivable       9200       6       0.00         4. Due from Grantor Governments       9290       634.463.00       634.463.00         5. Stores       9320       0.000       634.463.00       634.463.00         6. Prepaid Expenditures (Expenses)       9330       291.67       291.67       291.67         7. Other Current Assets       9340       0.000       0.00       0.00         8. Capital Assets (accual basis only)       9400-9489       0.000       0.000         9. TOTAL ASSETS       601,761.90       70,531.59       672,293.49         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.000       0.00         1. Deferred Outfhows of Resources       9490       0.000       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         3. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       12,338.46       0.000         3. Unearmed Revenue       9650       0.000       0.000         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         5.						
4. Due from Grantor Governments       9290       634,463.00       634,463.00         5. Stores       9320       0.00         6. Prepaid Expenditures (Expenses)       9330       291.67       291.67         7. Other Current Assets       9340       0.00       0.00         8. Capital Assets (accrual basis only)       9400-9489       0.00       0.00         9. TOTAL ASSETS       601,761.90       70,531.59       672,293.49         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       9500       12,338.46       12,338.46         3. Current Loans       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9500       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       531,994.62       531,994.62         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         5. Long-T						
5. Stores       9320       9320       0.00         6. Prepaid Expenditures (Expenses)       9330       291.67       291.67         7. Other Current Assets       9340       0.00         8. Capital Assets (accrual basis only)       9400-9489       0.00         9. TOTAL ASSETS       6011,761.90       70,531.59       672,293.49         H. DEFERRED OUTFLOWS OF RESOURCES       0.00       0.00       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         1. LIABILITIES       9500       12,338.46       12,338.46         1. Accounts Payable       9500       0.00       0.00         2. Ourent Loans       9640       0.00       0.00         4. Unearned Revenue       9650       531,994.62       531,994.62       531,994.62         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62       531,994.62         5. Long-Term Liabilities (accrual basis only)       9680       0.00       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00       0.00       0.00         2. TOTAL DEFERRED IN						
6. Prepaid Expenditures (Expenses)       9330         7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       601,761.90         9. TOTAL ASSETS       601,761.90         9. TOTAL DEFERRED OUTFLOWS OF RESOURCES       9490         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00         1. LIABILITIES       9500         1. Accounts Payable       9500         2. Due to Grantor Governments       9640         3. Current Loans       9640         4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       544,333.08         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS OF RESOURCES       0.00         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS       0.00         3. DEFERRED INFLOWS       0.00         4. TOTAL LABILITIES       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       544,333.08         9. Deferred Inf			634,463.00			
7. Other Current Assets       9340         8. Capital Assets (accrual basis only)       9400-9489         9. TOTAL ASSETS       601,761.90         H. DEFERRED OUTFLOWS OF RESOURCES       0.00         1. Deferred Outflows of Resources       9490         2. TOTAL DEFERRED OUTFLOWS       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00         1. LIABILITIES       0.00         1. Accounts Payable       9500         2. Due to Grantor Governments       9590         3. Current Loans       9640         4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690         1. Deferred Inflows of Resources       9690         2. TOTAL LIABILITIES       544,333.08         3. DEFERRED INFLOWS OF RESOURCES       9690         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS       0.00         3. CUTAL DEFERRED INFLOWS       0.00         4. TOTAL LIABILITIES       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       544,333.08         9. Deferered Infl						
8. Capital Assets (accrual basis only)       9400-9489       0.00         9. TOTAL ASSETS       601,761.90       70,531.59       672,293.49         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         1. LIABILITIES       9500       12,338.46       12,338.46         2. Due to Grantor Governments       95500       12,338.46       12,338.46         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9660       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         1. Deferred Inflows of Resources       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         4. Unearned Revenue       9660-9669       531,994.62       531,994.62         5. T			291.67			
9. TOTAL ASSETS       601,761.90       70,531.59       672,293.49         H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00       0.00         1. Deferred Outflows of Resources       9490       0.00       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         1. LIABILITIES       0.00       0.00       0.00         1. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       531,994.62       531,994.62         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         1. Deferred Inflows of Resources       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         4. Unearned Inflows of Resources       9690       0.00       0.00         5. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         6. TOTAL DEF						
H. DEFERRED OUTFLOWS OF RESOURCES       9490       0.00         1. Deferred Outflows of Resources       9490       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00       0.00         1. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       531,994.62       531,994.62         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         1. Deferred Inflows of Resources       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         4. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00	8. Capital Assets (accrual basis only)	9400-9489			0.00	
1. Deferred Outflows of Resources       9490       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00         1. LIABILITIES       0.00       0.00         1. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         1. Deferred Inflows of Resources       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         4. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00	9. TOTAL ASSETS		601,761.90	70,531.59	672,293.49	
1. Deferred Outflows of Resources       9490       0.00         2. TOTAL DEFERRED OUTFLOWS       0.00       0.00         1. LIABILITIES       0.00       0.00         1. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       0.00       0.00         3. Current Loans       9640       0.00       0.00         4. Unearned Revenue       9650       0.00       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         1. Deferred Inflows of Resources       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         4. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00	H. DEFERRED OUTELOWS OF RESOURCES					
I. LIABILITIES       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       12,338.46       12,338.46         3. Current Loans       9640       0.00         4. Unearned Revenue       9650       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         4. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00		9490			0.00	
1. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       0       0.00         3. Current Loans       9640       9650       0       0.00         4. Unearned Revenue       9650       9650       0       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00       0.00         2. TOTAL DEFERRED INFLOWS       9690       0.00       0.00       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00	2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
1. Accounts Payable       9500       12,338.46       12,338.46         2. Due to Grantor Governments       9590       0       0.00         3. Current Loans       9640       9650       0       0.00         4. Unearned Revenue       9650       9650       0       0.00         5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00       0.00         2. TOTAL DEFERRED INFLOWS       9690       0.00       0.00       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00						
2. Due to Grantor Governments       9590         3. Current Loans       9640         4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       531,994.62         J. DEFERRED INFLOWS OF RESOURCES       544,333.08         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00		9500	12 338 46		12 338 46	
3. Current Loans       9640         4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00			12,000.10		'	
4. Unearned Revenue       9650         5. Long-Term Liabilities (accrual basis only)       9660-9669         6. TOTAL LIABILITIES       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       544,333.08         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00						
5. Long-Term Liabilities (accrual basis only)       9660-9669       531,994.62       531,994.62         6. TOTAL LIABILITIES       544,333.08       0.00       544,333.08         J. DEFERRED INFLOWS OF RESOURCES       9690       0.00       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       0.00       0.00       0.00	4. Unearned Revenue					
J. DEFERRED INFLOWS OF RESOURCES         1. Deferred Inflows of Resources       9690         2. TOTAL DEFERRED INFLOWS       0.00         K. FUND BALANCE /NET POSITION         Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)		9660-9669	531,994.62			
1. Deferred Inflows of Resources       9690       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       Image: Comparison of the	6. TOTAL LIABILITIES		544,333.08	0.00	544,333.08	
1. Deferred Inflows of Resources       9690       0.00         2. TOTAL DEFERRED INFLOWS       0.00       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       Image: Comparison of the position						
2. TOTAL DEFERRED INFLOWS       0.00       0.00       0.00         K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)       Image: Comparison of the comparison of		0600			0.00	
K. FUND BALANCE /NET POSITION Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)	1. Deletted filliows of Resources	9090			0.00	
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)	2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00	
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)	K. FUND BALANCE /NET POSITION					
	(must agree with Line F2)		57,428.82	70,531.59	127,960.41	

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Fresno

CDS #: 10623310130880

#### L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

#### NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

a. <u>NONE</u>			
b			
C.			
d.			
e.			
f			
g.			
h.			
i.			
j.			

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

	Capital Outlay	Debt Service	Total
\$			0.00
			0.00
			0.00
-			0.00
-			0.00
-			0.00
			0.00
-			0.00
			0.00
-			0.00
	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)		
a. Certificated Salaries	1000-1999	0.00		
b. Noncertificated Salaries	2000-2999	0.00		
c. Employee Benefits	3000-3999	0.00		
d. Books and Supplies	4000-4999	0.00		
e. Services and Other Operating Expenditures	5000-5999	0.00		
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00		

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Fresno

CDS #: 10623310130880

### 3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	1,217,796.11
<ul> <li>b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	0.00
c. Subtotal of State & Local Expenditures [a minus b]	1,217,796.11
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	\$

Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM CHARTER SCHOOL UNAUDITED ACTUALS				
FINANCIAL REPORT ALTERNATIVE FORM				
July 1, 2016 to	<u>June 30, 2017</u>			
Charter School Name	: Compass Charter S	Schools - San Die	ego	
CDS #	t: <u>37682130127084</u>			
Charter Approving Entity	r: Mountain Empire L	Inified		
County	/: San Diego			
Charter #	<b>:</b> 1454			
This charter school uses the following basis of accounting:				
(Please enter an "X" in the applicable box below; check only one b				
<b>X</b> Accrual Basis (Applicable Capital Assets/Interest on Long-Term De	ebt/Long-Term Liabilit	ies/Net Position of	objects are 6900,	7438,
9400-9489, 9660-9669, 9796, and 9797)				
Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fu	ind Balance objects a	are 6100-6170, 62	200-6500, 7438, 7	'439,
and 9711-9789)				
Description	Object Code	Unrestricted	Restricted	Total
1. LCFF Sources State Aid - Current Year	8011	1,278,990.00		1,278,990.00
Education Protection Account State Aid - Current Year	8012	0.00	-	0.00
State Aid - Prior Years	8019	416.99	-	416.99
Transfers to Charter Schools in Lieu of Property Taxes	8096	675,554.00		675,554.00
Other LCFF Transfers	8091, 8097	4 054 000 00	0.00	0.00
Total, LCFF Sources		1,954,960.99	0.00	1,954,960.99
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290			0.00
Special Education - Federal	8181, 8182	-		0.00
Child Nutrition - Federal Donated Food Commodities	8220 8221	-		0.00
Other Federal Revenues	8110, 8260-8299	39,876.64		39,876.64
Total, Federal Revenues	,	39,876.64	0.00	39,876.64
3. Other State Revenues				
Special Education - State	StateRevSE	-	2,474.00	2,474.00
All Other State Revenues	StateRevAO	119,077.80	(73,384.62)	45,693.18
Total, Other State Revenues		119,077.80	(70,910.62)	48,167.18
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	5,389,637.95		5,389,637.95
Total, Local Revenues		5,389,637.95	0.00	5,389,637.95
5. TOTAL REVENUES	-	7 502 552 20	(70.040.62)	7 422 642 76
	-	7,503,553.38	(70,910.62)	7,432,642.76
. EXPENDITURES (see NOTE in Section L) 1. Certificated Salaries				
Certificated Teachers' Salaries	1100	813,723.48	52,360.31	866,083.79
Certificated Pupil Support Salaries	1200	178,684.48	29,780.74	208,465.22
Certificated Supervisors' and Administrators' Salaries Other Certificated Salaries	1300 1900	109,555.53 9,210.79	13,271.94	<u>122,827.47</u> 9,210.79
Total, Certificated Salaries	1300	1,111,174.28	95,412.99	1,206,587.27
		, ,		, ,
2. Noncertificated Salaries Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2100	212 819 20		212 819 20

Noncertificated Support Salaries

Clerical and Office Salaries

Other Noncertificated Salaries

Total, Noncertificated Salaries

Noncertificated Supervisors' and Administrators' Salaries

Α.

в.

2200

2300

2400

2900

212,819.20

117,284.86

143,953.40 11,851.75 485,909.21 212,819.20

117,284.86

143,953.40

11,851.75

485,909.21

0.00

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - San Diego

CDS #	: 37682130127084			
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	190,730.38	9,362.13	200,092.51
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	50,010.35	1,076.61	51,086.96
Health and Welfare Benefits	3401-3402	135,557.32	6,421.24	141,978.56
Unemployment Insurance	3501-3502	17,668.14	712.30	18,380.44
Workers' Compensation Insurance	3601-3602	7,564.55	340.37	7,904.92
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752	262.07		262.07
Other Employee Benefits	3901-3902	15,313.28		15,313.28
Total, Employee Benefits		417,106.09	17,912.65	435,018.74
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	890,743.74	5,350.02	896,093.76
Books and Other Reference Materials	4200	150.10	5,550.02	150.10
Materials and Supplies	4300	25,059.62	417.77	25,477.39
Noncapitalized Equipment	4300	7,210.93	417.77	7,210.93
Food	4700	7,210.95		0.00
Total, Books and Supplies	4700	923,164.39	5,767.79	928,932.18
Total, books and Supplies		923,104.39	5,707.79	920,932.10
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	73,324.40	12,480.23	85,804.63
Dues and Memberships	5300	7,403.65	1,165.67	8,569.32
Insurance	5400	7,442.97		7,442.97
Operations and Housekeeping Services	5500	4,293.66		4,293.66
Rentals, Leases, Repairs, and Noncap. Improvements	5600	257,991.41		257,991.41
Transfers of Direct Costs	5700-5799	,		0.00
Professional/Consulting Services and Operating Expend.	5800	265,152.46	47,459.14	312,611.60
Communications	5900	30,080.73	13.91	30,094.64
Total, Services and Other Operating Expenditures		645,689.28	61,118.95	706,808.23
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - Opec. Ed.	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:	1300-1399			0.00
Interest	7438			0.00
Principal (for modified accrual basis only)	7438			0.00
Total Debt Service	1400	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
		0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,583,043.25	180,212.38	3,763,255.63

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - San Diego

<b>CDS #:</b> 37682130127084				
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-			
<b>BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		3,920,510.13	(251,123.00)	3,669,387.13
D. OTHER FINANCING SOURCES / USES	0000 0070			0.00
1. Other Sources 2. Less: Other Uses	8930-8979 7630-7699			0.00
<ol> <li>Less. Other Oses</li> <li>Contributions Between Unrestricted and Restricted Accounts</li> </ol>	1030-1099			0.00
(must net to zero)	8980-8999	(208,492.35)	208,492.35	0.00
	0900-0999	(200,492.00)	200,492.33	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(208,492.35)	208,492.35	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		3,712,017.78	(42,630.65)	3,669,387.13
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position	9791	204 207 05		204 207 05
a. As of July 1		304,387.05		304,387.05
<ul> <li>b. Adjustments/Restatements</li> <li>c. Adjusted Beginning Fund Balance /Net Position</li> </ul>	9793, 9795	72,837.37 377,224.42	0.00	<u>72,837.37</u> 377,224.42
<b>2.</b> Ending Fund Balance /Net Position, June 30 (E+F1c)		4,089,242.20	(42,630.65)	4,046,611.55
Components of Ending Fund Balance (Modified Accrual Bas	is only)	4,003,242.20	(42,000.00)	4,040,011.00
a. Nonspendable	is only)			
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760		_	0.00
d. Assigned	9780		_	0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)		Enter amount for F.3.a		
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	4,089,242.20	(42,630.65)	4,046,611.55

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - San Diego

CDS #: 37682130127084					
Description	Object Code	Unrestricted	Restricted	Total	
G. ASSETS					
1. Cash					
In County Treasury	9110	330,831.92	(42,630.65)	288,201.27	
Fair Value Adjustment to Cash in County Treasury	9111			0.00	
In Banks	9120			0.00	
In Revolving Fund	9130			0.00	
With Fiscal Agent/Trustee	9135			0.00	
Collections Awaiting Deposit	9140			0.00	
2. Investments	9150			0.00	
3. Accounts Receivable	9200			0.00	
4. Due from Grantor Governments	9290	1,819,922.00		1,819,922.00	
5. Stores	9320			0.00	
6. Prepaid Expenditures (Expenses)	9330	5,569.89		5,569.89	
7. Other Current Assets	9340			0.00	
8. Capital Assets (accrual basis only)	9400-9489	2,089,852.29		2,089,852.29	
9. TOTAL ASSETS		4,246,176.10	(42,630.65)	4,203,545.45	
H. DEFERRED OUTFLOWS OF RESOURCES					
1. Deferred Outflows of Resources	9490			0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
I. LIABILITIES					
1. Accounts Payable	9500	156,933.90		156,933.90	
2. Due to Grantor Governments	9590			0.00	
3. Current Loans	9640			0.00	
4. Unearned Revenue	9650			0.00	
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00	
6. TOTAL LIABILITIES		156,933.90	0.00	156,933.90	
J. DEFERRED INFLOWS OF RESOURCES	0600			0.00	
1. Deferred Inflows of Resources	9690			0.00	
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00	
K. FUND BALANCE /NET POSITION					
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 +	J2)				
(must agree with Line F2)	<i>,</i>	4,089,242.20	(42,630.65)	4,046,611.55	

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - San Diego

CDS #: 37682130127084

#### L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

#### NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

#### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

a. NONE			
b.			_
C.			_
d			-
e			-
f			-
g h.			-
i.			-
j.			_
·			-

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

-	Capital Outlay	Debt Service	Total
_			
\$_			0.00
_			0.00
			0.00
_			0.00
			0.00
-			0.00
-			0.00
_			0.00
_			0.00
_			0.00
	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

California Department of Education Charter School Financial Report Certification Form (Revised 04/2017)

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - San Diego

CDS #: 37682130127084

### 3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	3,763,255.63
<ul> <li>b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	39,876.64
c. Subtotal of State & Local Expenditures [a minus b]	3,723,378.99
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	3,723,378.99

Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM



# COMPASS CHARTER SCHOOLS

# 2016-17 Unaudited Actuals Overview

(855) 937- 4227

CompassCharters.org



# Agenda

- Financial Overview
- Total Revenue Overview
- Total Expenditures Overview
- ➢ Q & A





# **Financial Overview**

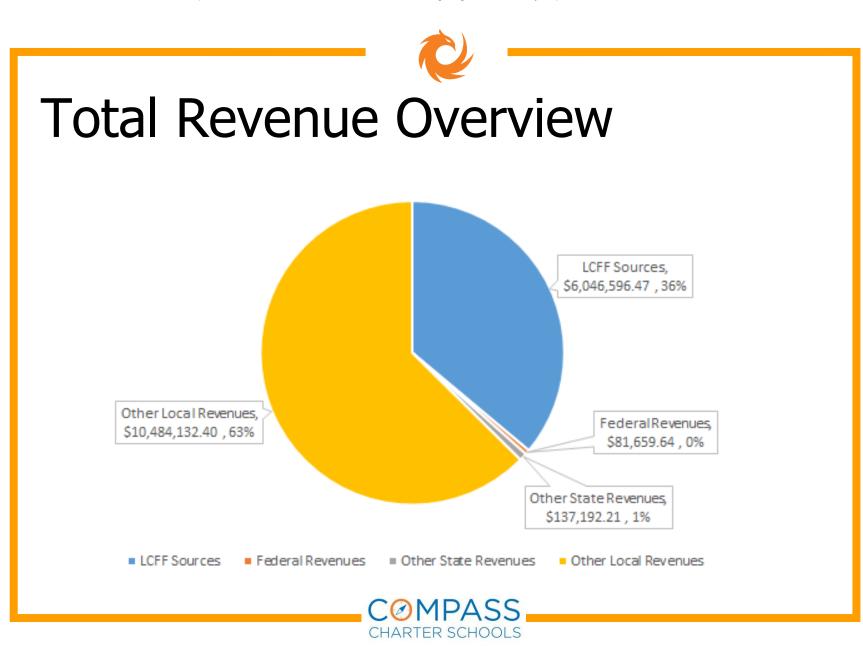


Ending Fund Balance

# \$3,293,815.12

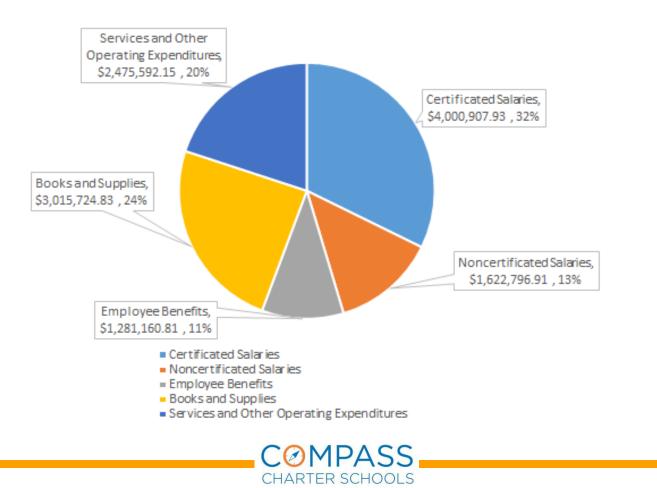
# \$7,647,213.21







# **Total Expenditures Overview**





# **Questions?**



Contact:

J.J. Lewis | President & CEO (818) 824-6233 jlewis@compasscharters.org @lewis1jj



Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT ALTERNATIVE FORM July 1, 2016 to June 30, 2017 Charter School Name: Compass Charter Schools - Los Angeles CDS #: 19753090135145 Charter Approving Entity: Acton-Agua Dulce Unifed County: Los Angeles Charter #: 1651 This charter school uses the following basis of accounting: Please enter an "X" in the applicable box below; check only one box) X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797) Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)						
Description	Object Code	Unrestricted	Restricted	Total		
. REVENUES	3.0,000,0000					
1. LCFF Sources						
State Aid - Current Year	8011	1,696,830.00		1,696,830.00		
Education Protection Account State Aid - Current Year	8012	59,970.00		59,970.00		
State Aid - Prior Years	8019	845,451.50		845,451.50		
Transfers to Charter Schools in Lieu of Property Taxes	8096	123,529.00	-	123,529.00		
Other LCFF Transfers	8091, 8097	-,		0.00		
Total, LCFF Sources	,	2,725,780.50	0.00	2,725,780.50		
,		,		, , , , , , , , , , , , , , , , , , , ,		
2. Federal Revenues (see NOTE in Section L)	8290			0.00		
No Child Left Behind/Every Student Succeeds Act			2 692 00			
Special Education - Federal Child Nutrition - Federal	8181, 8182		3,683.00	3,683.00		
Donated Food Commodities	8220 8221			0.00		
-				0.00		
Other Federal Revenues	8110, 8260-8299	0.00	2 692 00	0.00		
Total, Federal Revenues		0.00	3,683.00	3,683.00		
3. Other State Revenues			400.00	100.00		
Special Education - State	StateRevSE	(404.045.00)	420.00	420.00		
All Other State Revenues	StateRevAO	(104,945.93)	(16,325.31)	(121,271.24)		
Total, Other State Revenues	-	(104,945.93)	(15,905.31)	(120,851.24)		
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	1,664,966.55		1,664,966.55		
Total, Local Revenues	F	1,664,966.55	0.00	1,664,966.55		
5. TOTAL REVENUES		4,285,801.12	(12,222.31)	4,273,578.81		
. EXPENDITURES (see NOTE in Section L)						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	936,497.02	61,579.41	998,076.43		
Certificated Pupil Support Salaries	1200	210,331.49	38,428.45	248,759.94		
Certificated Supervisors' and Administrators' Salaries	1300	113,730.60	24,339.91	138,070.51		
Other Certificated Salaries	1900	6,768.09	27,000.01	6,768.09		
Total, Certificated Salaries	1300	1,267,327.20	124,347.77	1,391,674.97		
		1,201,021.20	127,071.11	1,001,074.07		
2. Noncertificated Salaries	<b>.</b>			0.05		
Noncertificated Instructional Salaries	2100			0.00		
Noncertificated Support Salaries	2200	239,746.73		239,746.73		
Noncertificated Supervisors' and Administrators' Salaries	2300	141,516.98		141,516.98		
Clerical and Office Salaries	2400	154,014.72		154,014.72		
Other Noncertificated Salaries	2900	8,713.32		8,713.32		
Total, Noncertificated Salaries		543,991.75	0.00	543,991.75		

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July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Los Angeles

CDS #	: 19753090135145			
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	144,383.24	11,213.08	155,596.32
PERS	3201-3202			0.00
OASDI / Medicare / Alternative	3301-3302	49,899.00	7,553.05	57,452.05
Health and Welfare Benefits	3401-3402	143,328.83		143,328.83
Unemployment Insurance	3501-3502	19,365.60	841.07	20,206.67
Workers' Compensation Insurance	3601-3602	9,200.91	332.03	9,532.94
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752	168.22		168.22
Other Employee Benefits	3901-3902	15,454.26		15,454.26
Total, Employee Benefits		381,800.06	19,939.23	401,739.29
·····, _···; ··· ; ···				,
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	1,104,501.87	5,609.90	1,110,111.77
Books and Other Reference Materials	4200	179.91		179.91
Materials and Supplies	4300	29,227.05	467.91	29,694.96
Noncapitalized Equipment	4400	8,758.75		8,758.75
Food	4700	,		0.00
Total, Books and Supplies		1,142,667.58	6,077.81	1,148,745.39
		.,,	.,	.,,.
<ol><li>Services and Other Operating Expenditures</li></ol>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	71,707.61	15,944.79	87,652.40
Dues and Memberships	5300	9,440.79		9,440.79
Insurance	5400	9,484.34		9,484.34
Operations and Housekeeping Services	5500	3,768.21		3,768.21
Rentals, Leases, Repairs, and Noncap. Improvements	5600	252,365.46		252,365.46
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	285,368.40	56,638.25	342,006.65
Communications	5900	35,243.32	00,000.20	35,243.32
Total, Services and Other Operating Expenditures	0300	667,378.13	72,583.04	739,961.17
Total, oct vices and other operating Experiations		007,070.10	72,000.04	100,001.11
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major	0200			0.00
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
	0300	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:	1300-1399			0.00
Interest	7438			0.00
				0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		4,003,164.72	222,947.85	4,226,112.57
		1,000,101.12	222,071.00	1,220,112.07

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Los Angeles

	<b>CDS #</b> : 19753090135145						
	Description	Object Code	Unrestricted	Restricted	Total		
С. Е	XCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
В	EFORE OTHER FINANCING SOURCES AND USES (A5-B8)		282,636.40	(235,170.16)	47,466.24		
	THER FINANCING SOURCES / USES	0020 0070			0.00		
-	. Other Sources . Less: Other Uses	8930-8979 7630-7699			0.00		
	. Contributions Between Unrestricted and Restricted Accounts	1030-1099			0.00		
3	(must net to zero)	8980-8999	(265,284.11)	265,284.11	0.00		
	(must her to zero)	0900-0999	(203,204.11)	205,204.11	0.00		
4	. TOTAL OTHER FINANCING SOURCES / USES		(265,284.11)	265,284.11	0.00		
E. N	ET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION	l (C+D4)	17,352.29	30,113.95	47,466.24		
	UND BALANCE / NET POSITION						
	. Beginning Fund Balance/Net Position						
	a. As of July 1	9791	709,824.98		709,824.98		
	b. Adjustments/Restatements	9793, 9795	43,537.01		43,537.01		
	c. Adjusted Beginning Fund Balance /Net Position	3135, 3135	753,361.99	0.00	753,361.99		
2	. Ending Fund Balance /Net Position, June 30 (E+F1c)		770,714.28	30,113.95	800,828.23		
_	Components of Ending Fund Balance (Modified Accrual Basis	only)		00,110100	000,020.20		
	a. Nonspendable	···· <b>,</b> ,					
	1. Revolving Cash (equals Object 9130)	9711			0.00		
	2. Stores (equals Object 9320)	9712			0.00		
	3. Prepaid Expenditures (equals Object 9330)	9713			0.00		
	4. All Others	9719			0.00		
	b. Restricted	9740			0.00		
	c. Committed						
	1. Stabilization Arrangements	9750			0.00		
	2. Other Commitments	9760		-	0.00		
	d. Assigned	9780		-	0.00		
	e. Unassigned/Unappropriated				0.00		
	1. Reserve for Economic Uncertainties	9789			0.00		
	2. Unassigned/Unappropriated Amount	9790M			0.00		
3	. Components of Ending Net Position (Accrual Basis only)						
	a. Net Investment in Capital Assets	9796			0.00		
	b. Restricted Net Position	9797		30,113.95	30,113.95		
	c. Unrestricted Net Position	9790A	770,714.28	0.00	770,714.28		

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Los Angeles

	CDS #: 19753090135145					
Description	Object Code	Unrestricted	Restricted	Total		
G. ASSETS	•					
1. Cash						
In County Treasury	9110			0.00		
Fair Value Adjustment to Cash in County Treasury	9111			0.00		
In Banks	9120			0.00		
In Revolving Fund	9130			0.00		
With Fiscal Agent/Trustee	9135			0.00		
Collections Awaiting Deposit	9140			0.00		
2. Investments	9150			0.00		
3. Accounts Receivable	9200			0.00		
4. Due from Grantor Governments	9290	1,850,533.05	30,113.95	1,880,647.00		
5. Stores	9320			0.00		
6. Prepaid Expenditures (Expenses)	9330	833.33		833.33		
7. Other Current Assets	9340			0.00		
8. Capital Assets (accrual basis only)	9400-9489			0.00		
9. TOTAL ASSETS		1,851,366.38	30,113.95	1,881,480.33		
H. DEFERRED OUTFLOWS OF RESOURCES						
1. Deferred Outflows of Resources	9490			0.00		
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00		
I. LIABILITIES						
1. Accounts Payable	9500			0.00		
2. Due to Grantor Governments	9590	33,250.30		33,250.30		
3. Current Loans	9640	00,200.00		0.00		
4. Unearned Revenue	9650			0.00		
5. Long-Term Liabilities (accrual basis only)	9660-9669	1,047,401.80		1,047,401.80		
6. TOTAL LIABILITIES		1,080,652.10	0.00	1,080,652.10		
		.,,		.,,		
J. DEFERRED INFLOWS OF RESOURCES						
1. Deferred Inflows of Resources	9690			0.00		
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00		
K. FUND BALANCE /NET POSITION						
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2	2)					
(must agree with Line F2)	-)	770,714.28	30,113.95	800,828.23		
(must ayree with Line I Z)		110,114.20	30,113.93	000,020.23		

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Los Angeles CDS #: 19753090135145

#### L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

#### NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

#### 1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

a. NONE			
a. <u>INONE</u> 0.			
). ).			
, I.			

TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE

	Capital Outlay	Debt Service	Total
-			
\$			0.00
_			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
-			0.00
			0.00
-			0.00
	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)	
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	3000-3999	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

California Department of Education Charter School Financial Report Certification Form (Revised 04/2017)

Page 5 of 6 Powered by BoardOnTrack

July 1, 2016 to June 30, 2017

Charter School Name: Compass Charter Schools - Los Angeles

CDS #: 19753090135145

### 3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2015-16 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2018-19.

a. Total Expenditures (B8)	4,226,112.57
<ul> <li>b. Less Federal Expenditures (Total A2)</li> <li>[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]</li> </ul>	3,683.00
c. Subtotal of State & Local Expenditures [a minus b]	4,222,429.57
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE	4,222,429.57

# Coversheet

# Review and Approval of the Re-Allocation of Special Education Funds

Section:VII. NEW BUSINESSItem:C. Review and Approval of the Re-Allocation of Special Education FundsPurpose:VoteSubmitted by:J.J. LewisRelated Material:Special Education Re-Allocation of Funds Resultion 2017-03.pdf

RECOMMENDATION:

A motion to recommend approval of Resolution 2017-03: Special Education Re-Allocation of Funds.



# RESOLUTION OF THE BOARD OF DIRECTORS OF COMPASS CHARTER SCHOOLS

Board Resolution 2017-03 Special Education Re-Allocation of Funds

The Board of Directors ("Board") of Compass Charter Schools ("Compass"), a tax exempt, California nonprofit public benefit corporation operating public charter schools, does hereby adopt the following resolution pursuant to the provisions of the California Constitution:

WHEREAS, pursuant to Education Code Section 56836.05(b), the El Dorado Charter SELPA has the authority to develop an allocation plan to define the distribution of special education funds to charters within the SELPA; and

WHEREAS, the El Dorado Charter SELPA has approved an allocation plan (May 2015, with further updates in September 2015) that provides for the distribution of funds to each Charter LEA in the SELPA. A charter is defined as having a separate CDS code; and

WHEREAS, the allocation plan further authorizes a CMO, a non-profit public benefit corporation serving more than one charter school, or a JPA to change the distribution of state and federal funding to charter LEAs within their authority. These changes to the funding distribution are finalized at the end of the fiscal year upon submission of the approved resolution. The resolution must be approved by the board of the CMO, Non-Profit Corporation, or JPA. The impacted charter school LEA boards must also approve.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the foregoing resolution.

BE IT FURTHER RESOLVED, that Compass Charter Schools, the non-profit public benefit corporation, operates Compass Charter Schools of Fresno, Compass Charter Schools of Los Angeles, and Compass Charter Schools of San Diego; and

BE IT FURTHER RESOLVED, that Compass Charter Schools, the non-profit public benefit corporation, operated Academy of Arts & Sciences: Sonoma and Academy of Arts & Sciences: Thousand Oaks & Simi Valley in FY17; and

BE IT FURTHER RESOLVED, that Academy of Arts & Sciences: Sonoma received \$61,290 in FY17; and

BE IT FURTHER RESOLVED, that Academy of Arts & Sciences: Thousand Oaks & Simi Valley received \$117,499 in FY17; and

BE IT FURTHER RESOLVED, that Compass Charter Schools of Fresno received \$1,174 in FY17; and

BE IT FURTHER RESOLVED, that Compass Charter Schools of Los Angeles received \$3,777 in FY17; and

BE IT FURTHER RESOLVED, that Compass Charter Schools of San Diego received \$7,679 in FY17; and

BE IT FURTHER RESOLVED, that Academy of Arts & Sciences: Thousand Oaks & Simi Valley will re-allocate \$35,000 of its allocation to Compass Charter Schools of Los Angeles; and

BE IT FURTHER RESOLVED, that the Chair of the Board hereby is authorized to certify this resolution.

\* \*

IN WITNESS WHEREOF, the Board of Directors has adopted the above resolution at a regular Board meeting this 25<sup>th</sup> day of September, 2017.

\*

By:

Matt Koblick, Board Chair

# Coversheet

# Review and Discussion of the July & August Financials

Section: Item: Purpose: Submitted by: Related Material: VII. NEW BUSINESS D. Review and Discussion of the July & August Financials Discuss Scott Warner CCS - BS - August 17.pdf CCS - CR - August 17.pdf CCS - PL - August 17.pdf



# **Compass Charter Schools**

August 2017

Group Description	Account	Account Description	
Liquidity Ratio			12.9
Assets			
Current Assets			
Cash	9120-010	Cash in Bank(s)	\$91,102
Cash	9125-020	Cash in County Treasury Account	\$485,215
Cash	9125-030	Cash in County Treasury Account	\$30,889
Cash	9125-050	Cash in County Treasury Account	\$182,887
Investments	9150-010	Investments	\$2,759,154
Accounts Receivables	9290-020	Due from Grantor Governments	\$1,819,922
Accounts Receivables	9290-030	Due from Grantor Governments	\$634,463
Accounts Receivables	9290-040	Due from Grantor Governments	\$1,880,329
Accounts Receivables	9290-050	Due from Grantor Governments	\$791,889
Accounts Receivables	9290-060	Due from Grantor Governments	\$50,704
Prepaid Expenses	9330-010	Prepaid Expenses	\$3,729
Other Current Assets	9335-010	Employee Advances	\$1,013
Total Current Assets			\$8,731,296
Fixed Assets			
Total Fixed Assets			-
Other Assets			
Security Deposits	9350-010	Security Deposits	\$5,000
Total Other Assets			\$5,000
Total Assets			\$8,736,296
Liabilities And Net Assets			
Current Liabilities			
Accounts Payable	9500-010	Accounts Payable-System	\$27,042
Accounts Payable	9506-010	Credit Card Payable	\$7,688
Accounts Payable	9590-020	Due to Grantor Governments	\$156,934
Accounts Payable	9590-030	Due to Grantor Governments	\$12,338
Accounts Payable	9590-040	Due to Grantor Governments	\$33,250
Accounts Payable	9590-050	Due to Grantor Governments	\$75,806
Accounts Payable	9590-060	Due to Grantor Governments	\$145,102
Accrued Salaries, Payroll Taxes, Postemployment Benefits	9501-010	Accrued Salaries	\$197,199
Deposits held on behalf of other employees	9661-010	Summer Holdback	\$22,727
Total Current Liabilities			\$678,087
Long Term Liabilities			
Loans Payable	9620-010	Security Deposit Payable - ILead	\$25,000
Total Long Term Liabilities			\$25,000
Total Liabilities Report run at 9/14/2017 3:45:00 PM	Powered by Board		\$703,087

Company Charter Schools	Einanaa Committaa Maating	Agondo Tucadov Sor	tombor 10, 2017 at 2:00 DM
Compass Charter Cencols	- I mance committee meeting -	Agenua - rucsuay oc	10111001 10, 2017 at 2.001 M

Net Assets			
Unrestricted Net Assets	9780-020-15	Temporarily Restricted Net Assets	\$11,461
Unrestricted Net Assets	9780-020-53	Temporarily Restricted Net Assets	\$31,170
Unrestricted Net Assets	9780-030-15	Temporarily Restricted Net Assets	\$9,491
Unrestricted Net Assets	9780-030-53	Temporarily Restricted Net Assets	\$61,041
Unrestricted Net Assets	9780-040-15	Temporarily Restricted Net Assets	\$11,827
Unrestricted Net Assets	9780-040-53	Temporarily Restricted Net Assets	\$18,287
Unrestricted Net Assets	9790-010	Undesignated Fund Balance	\$1,130,422
Unrestricted Net Assets	9790-020	Undesignated Fund Balance	\$4,003,981
Unrestricted Net Assets	9790-030	Undesignated Fund Balance	\$57,429
Unrestricted Net Assets	9790-040	Undesignated Fund Balance	\$770,714
Unrestricted Net Assets	9790-050	Undesignated Fund Balance	(\$339,706)
Unrestricted Net Assets	9790-060	Undesignated Fund Balance	\$3,011,519
Profit/Loss YTD			(\$744,426)
Total Net Assets			\$8,033,209
Total Liabilities And Net Assets			\$8,736,296



**Check Register Detail** 

# **Compass Charter Schools**

# Check Register 8/1/2017 through 8/31/2017

Payment Number	Payment Date	Payee Name	Rec Status	Check Amount	Account	Account Description	Transaction Description	Invoiced GL Amount
51121	8/9/2017	TenMarks Education, LLC	Cleared	\$3,000.00	4100-010-92	Approved Textbooks and Core Curricula Materials	On Line - TenMarks Math Premium - Qty -200	\$3,000.00
51122	8/14/2017	Canon Financial	Cleared	\$1,364.91	5605-060-85	Equipment Rental/Lease Expense	Late Charge - Waived	(\$58.90)
		Services, Inc.			5605-060-85	Equipment Rental/Lease Expense	Copier Contract 08/01/2017 - 08/31/2017	\$739.88
					5605-060-85	Equipment Rental/Lease Expense	Copier Contract - 06/01/2017 - 06/30/2017	\$683.93
51123	8/15/2017	Sonoma County Office of Education	Cleared	\$1,953.33	9503-010	Accrued STRS	June 2017 STRS (Additional)	\$1,953.33
51131	8/17/2017	Leaps & Bounds	Cleared	\$420.00	5810-010-65	Educational Consultants	Physical Therapy - July 2017	\$420.00
51128	8/17/2017	Frontier	Cleared	\$112.69	5900-060-84	Communications (Tele., Internet, Copies,Postage,Messenger)	Internet Services - 8/1/17 - 8/31/17	\$112.69
51126	8/17/2017	Charter School Management Corporation	Cleared	\$21,400.00	5873-020-00	Financial Services	August 2017 Business Back Office, CALPADS & Attend Support	\$21,400.00
51124	8/17/2017	AT&T Mobility	Cleared	\$4,077.60	5900-010-84	Communications (Tele., Internet, Copies,Postage,Messenger)	Wireless Phone Charges 6/3/17 - 7/2/17	\$4,077.60
51125	8/17/2017	Allstate Building & Office Maintenance, Inc.	Cleared	\$500.00	5500-010-84	Operation and Housekeeping Services	8/1/17 Services Rendered to Aug 1st	\$500.00
51129	8/17/2017	FlipSwitch, Inc.	Cleared	\$13,774.99	5815-010-82	Advertising/Recruiting	Online Services 6/25, 6/30, 7/3, 7/12/17	\$13,774.99
51127	8/17/2017	Autumn Clements	Cleared	\$91.80	5200-010-65	Travel and Conferences	REIMB: Mileage - 7/10/17 - 7/31/17	\$91.80
51134	8/17/2017	Christy White Associates	Cleared	\$1,200.00	5806-010-81	Audit Services	Services 2015-2016 Charter School Audit - Tax Services	\$1,200.00
51133	8/17/2017	Proforma	Cleared	\$1,255.30	4300-010-89	Materials and Supplies	P & C Core Cotton Tee & Ladies P C Core Cotton T	\$775.50
					4300-010-89	Materials and Supplies	FuFillment - Scholar Engagement - Qty 54	\$479.80
51135	8/17/2017	Law Office of Young, Minney & Corr	Cleared	\$17,589.92	5805-010-80	Legal Services	Services Through 7/31/17	\$17,589.92
51132	8/17/2017	Pro Cleaning Services, Inc.	Cleared	\$140.00	5500-010-84	Operation and Housekeeping Services	Janitorial Services - June 2017	\$140.00
51130	8/17/2017	Hess and Associates, Inc.	Cleared	\$715.00	5300-010-84	Dues and Memberships	CalSTRS Retirement Reporting - 3rd & 4th Qrt 2016/17	\$370.00
					5300-010-84	Dues and Memberships	CalSTRS Retirement Reporting - 3rd Qrt 2016/17	\$345.00
51140	8/21/2017	K12 Management, Inc.	Cleared	\$38,503.00	4100-060-92	Approved Textbooks and Core Curricula Materials	KVSP OLS Monthly, Computer Monthly Services Fee -CA	\$3,172.00
					4100-030-92	Approved Textbooks and Core Curricula Materials	KVSP OLS Monthly, Computer Monthly Services Fee -Fresno	\$3,038.50
					4100-050-92	Approved Textbooks and Core Curricula Materials	KVSP OLS Monthly, Computer Monthly Services Fee Sonmona	\$3,156.50

			Compass Cha	arter Schools - Finance C	4100-040-92	ting - Agenda - Tuesday September 19, 20 Approved Textbooks and Core Curricula Materials	KVSP OLS Monthly, Computer Monthly Services Fee -CA	\$19,571.50
					4100-020-92	Approved Textbooks and Core Curricula Materials	KVSP OLS Monthly, Computer Monthly Services Fee -Delmar	\$9,564.50
51137	8/21/2017	Accrediting Commission for Schools	Cleared	\$970.00	5300-040-80	Dues and Memberships	Annual Installment of Accrediting Cost: 2017-2018	\$970.00
51136	8/21/2017	Accrediting Commission for Schools	Cleared	\$970.00	5300-030-00	Dues and Memberships	Annual Installment of Accrediting Cost: 2017-2018	\$970.00
51138	8/21/2017	California Department of Education	Cleared	\$26.00	5800-030-84	Professional/Consulting Services and Operating Expenditures	16-17 Principal Apportionment Section Annual Adjustment	\$26.00
51145	8/21/2017	School Pathways, LLC	Cleared	\$1,021.03	5877-020-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment & PLS Fees July	\$1,021.03
51142	8/21/2017	Oxford Consulting Services Inc.	Cleared	\$340.00	5810-010-65	Educational Consultants	SPED Services - July 2017	\$340.00
51143	8/21/2017	Presence Learning, Inc.	Cleared	\$85.00	5800-010-65	Professional/Consulting Services and Operating Expenditures	SLP Evaluation ESY - July 2017	\$85.00
51146	8/21/2017	School Pathways, LLC	Cleared		5877-030-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment & PLS Fees July	\$462.43
51147	8/21/2017	School Pathways, LLC	Cleared		5877-040-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment & PLS Fees July	\$1,268.83
51148	8/21/2017	School Pathways, LLC	Cleared		5877-040-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment July 201	\$208.33
51151	8/21/2017	School Pathways, LLC	Cleared		5877-010-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment -July 2017	\$208.33
51152	8/21/2017	School Pathways, LLC	Cleared		5877-010-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment & PLS Fees July	\$533.83
51149	8/21/2017	School Pathways, LLC	Cleared		5877-040-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment - LA -Jul	\$208.33
51150	8/21/2017	School Pathways, LLC	Cleared		5877-020-87	IT Services	17-2018 PLSIS Annual Fee , Final Installment July 2017	\$208.33
51144	8/21/2017	School Pathways, LLC	Cleared		5877-020-87	IT Services	2017-2018 PLSIS Annual Fee , Final Installment	\$208.33
51156	8/21/2017	Department of Justice	Cleared		5874-010-84	Personnel Services	July 2017 Fingerprint APPS - Qty 3	\$96.00
51153	8/21/2017	LLC	Cleared		5877-010-87	IT Services	17-2018 PLSIS Annual , Final Installment & PLS Fees July 201	\$403.63
51139	8/21/2017	El Dorado County Office of Education	Cleared		5800-010-65	Professional/Consulting Services and Operating Expenditures	Special - 2017 SPED Teachers Academy 8/22-23, 2017	\$150.00
51157	8/21/2017	K12 Management, Inc.	Cleared	\$65,662.00	4100-050-92	Approved Textbooks and Core Curricula Materials	KVSP OLS , HS Online Course, & Full Service Fee	\$6,507.00
					4100-030-92	Approved Textbooks and Core Curricula Materials	KVSP OLS , HS Online Course, & Full Service Fee	\$6,654.00
					4100-060-92	Approved Textbooks and Core Curricula Materials	KVSP OLS , HS Online Course, & Full Service Fee	\$6,415.00
					4100-040-92	Approved Textbooks and Core Curricula Materials	KVSP OLS , HS Online Course, & Full Service Fee	\$26,685.00
					4100-020-92	Approved Textbooks and Core Curricula Materials	KVSP OLS , HS Online Course, & Full Service Fee	\$19,401.00
51155	8/21/2017	S.T.A.R. Academy - Haynes Family	Cleared	\$870.00	5810-010-65	Educational Consultants	Specialized Academic Instruction & Transition Servies (SAI)	\$420.00

		Total Ch	neck Amount	\$260,621.42			Total GL Amount	\$260,621.42
6706	8/28/2017	Jaurigue Law Group	Cleared	\$4,154.40	2002-010-00	Legal Services	DOL Settlement Agreement	\$4,154.40
	8/28/2017	Nicole Mitra	Cleared	1,7	5807-010-00	5	DOL Settlement Agreement	\$4,944.03
51160 6705	8/23/2017	Church	Cleared	1-,	5600-010-83 5807-010-00	Space Rental/Leases Expense	September 2017 Rent	\$5,000.00
51161	8/23/2017	Water Court LLC	Cleared		5600-010-84	Space Rental/Leases Expense	September 2017 Rent	\$8,419.88
51159	8/23/2017	New Jerusalem Elementary School District	Cleared		5807-010-81	Legal Settlements	Settlement with NJESD - Installment Payment	\$50,000.00
51158	8/23/2017	Bethel Encino Church & Preschool	Cleared	1-)	5600-010-84	Space Rental/Leases Expense	September 2017 Rent	\$8,000.00
51154	8/21/2017	School Pathways, LLC	Cleared	\$104.17	5877-010-87	IT Services	17-2018 PLSIS District Oversight Annual Fee , Final Installm	\$104.17
		of Programs	Compass Chart			Educational Consultants	) <del>, 2017 at 2:00 PM Language &amp; Speech Services (LAS - RSY)</del>	\$450.00



# Year to Date Actual to Budget Detail

# **Compass Charter Schools**

### August 2017 - August 2017

		Aug	ust		July - A	ugust Summai	Υ	2017-2018		
Account Code	Description	Actual	Budget	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget	
8011	LCFF Revenue	\$261,826	-	\$390,823	-	\$390,823	0.0%	-	(\$523,652)	
8019	Prior Year Income/Adjustments			-	-	-	0.0%	-	-	
8096	Charter Schools Funding In-Lieu of Property Taxes			-	-	-	0.0%	-	-	
Revenue Limit		\$261,826	-	\$390,823	-	\$390,823	0.0%	-	(\$523,652)	
8590	All Other State Revenues			-	-	-	0.0%	-	-	
8599	Prior Year State Income			-	-	-	0.0%	-	(\$5)	
Other State Revenue				-	-	-	0.0%	-	(\$5)	
8650	Rental Income	\$49,750	-	\$87,750	-	\$87,750	0.0%	-	(\$137,500)	
8660	Interest Income	\$55	-	\$804	-	\$804	0.0%	-	(\$813)	
8699	All Other Local Revenue	\$53,201	-	\$55,216	-	\$55,216	0.0%	-	(\$55,688)	
8793	SPED State/Other Transfers of Apportionments from JPA	\$16,012	-	\$16,012	-	\$16,012	0.0%	-	(\$32,024)	
Local Revenue		\$119,018	-	\$159,781	-	\$159,781	0.0%	-	(\$226,025)	
Total Revenue		\$380,844	-	\$550,604	-	\$550,604	0.0%	-	(\$749,682)	
1100	Teachers' Salaries	\$282,176	-	\$298,066	-	(\$298,066)	0.0%	-	(\$298,066)	
1200	Certificated Pupil Support Salaries	\$61,427	-	\$69,164	-	(\$69,164)	0.0%	-	(\$69,164)	
1300	Certificated Pupil Support Salaries	\$20,133	-	\$34,413	-	(\$34,413)	0.0%	-	(\$34,413)	
<b>Certificated Salaries</b>		\$363,736	-	\$401,643	-	(\$401,643)	0.0%	-	(\$401,643)	
2200	Classified Support Salaries (Maintenance, Food)	\$35,216	-	\$59,000	-	(\$59,000)	0.0%	-	(\$59,000)	
2300	Classified Supervisor and Administrator Salaries	\$43,841	-	\$86,183	-	(\$86,183)	0.0%	-	(\$86,183)	
2400	Clerical, Technical, and Office Staff	\$34,856	-	\$65,259	-	(\$65,259)	0.0%	-	(\$65,259)	
Classified Salaries	Salaries	\$113,913	-	\$210,442	-	(\$210,442)	0.0%	-	(\$210,442)	
3101	State Teachers' Retirement System, certificated positions	\$55,819	-	\$78,427	-	(\$78,427)	0.0%	-	(\$87,239)	
3313	OASDI	\$6,519	-	\$11,805	-	(\$11,805)	0.0%	-	(\$11,805)	
3323	Medicare	\$6,649	-	\$8,540	-	(\$8,540)	0.0%	-	(\$8,540)	
3403	Health & Welfare Benefits	\$11,803	-	\$108,257	-	(\$108,257)	0.0%	-	(\$118,753)	
3503	State Unemployment Insurance	\$2,191	-	\$2,242	-	(\$2,242)	0.0%	-	(\$2,242)	
3603	Worker Compensation Insurance			\$16,275	-	(\$16,275)	0.0%	-	(\$16,275)	
3903	Other Employee Benefits	(\$5,503)	-	(\$9,090)	-	\$9,090	0.0%	-	\$6,059	
Employee Benefits		\$77,478	-	\$216,456	-	(\$216,456)	0.0%	-	(\$238,794)	
	Total Personnel Expenses	\$555,128	-	\$828,541	-	(\$828,541)	0.0%	-	(\$850,879)	
4100	Approved Textbooks and Core Curricula Materials	\$3,000	-	\$31,550	-	(\$31,550)	0.0%	-	(\$31,550)	
4200	Books and Other Reference Materials			\$4,274	-	(\$4,274)	0.0%	-	(\$4,274)	
4300	Materials and Supplies	\$1,677	-	\$4,002	-	(\$4,002)	0.0%	-	(\$4,002)	
Books and Supplies		\$4,677	-	\$39,826	-	(\$39,826)	0.0%	-	(\$39,826)	

Report run at 9/14/2017 3:41:54 PM

5200	Compass Charter & Travel and Conferences	Chools - Finane \$1,249	e Committee Meeting - Agend \$7,073	<del>a - Tuesday September 19, 2017</del> - (\$7,073)	<del>at 2:00 PM</del> 0.0%	-	(\$7,073)
5210	Training and Development Expense	\$2,908	- \$13,286			-	(\$13,736)
5300	Dues and Memberships	\$125	- \$11,674				(\$11,674)
5500	Operation and Housekeeping Services	\$500	- \$1,000				(\$1,500)
5501	Utilities	\$365	- \$625				(\$625)
5600	Space Rental/Leases Expense	\$67,441	- \$161,024	- (\$161,024)	0.0%		(\$207,045)
5605	Equipment Rental/Lease Expense	\$681	- \$1,991		0.0%		
5800 5800	Professional/Consulting Services and Operating Expenditures	\$66		- (\$1,991) - (\$1,126)		-	(\$1,991) (\$1,126)
5803	Banking and Payroll Service Fees	\$358	- \$535	- (\$535)	0.0%	-	(\$560)
5805	Legal Services	\$21,744	- \$21,744	- (\$21,744)	0.0%	-	(\$21,744)
5807	Legal Settlements	\$62,000	- \$112,000	- (\$112,000)	0.0%	-	(\$112,000)
5810	Educational Consultants	\$420	- \$1,710	- (\$1,710)	0.0%	-	(\$1,710)
5811	Student Transportation		\$403	- (\$403)	0.0%	-	(\$403)
5815	Advertising/Recruiting		\$30,391	- (\$30,391)	0.0%	-	(\$30,391)
5873	Financial Services	\$21,400	- \$42,800	- (\$42,800)	0.0%	-	(\$64,200)
5874	Personnel Services		\$846	- (\$846)	0.0%	-	(\$846)
5877	IT Services	\$881	- \$11,535	- (\$11,535)	0.0%	-	(\$11,535)
5890	Interest Expense/Fees		\$339	- (\$339)	0.0%	-	(\$339)
5900	Communications (Tele., Internet, Copies,Postage,Messenger)	\$2,249	- \$6,562	- (\$6,562)	0.0%	-	(\$6,562)
Services & Other	r Operating Expenses	\$182,386	- \$426,664	- (\$426,664)	0.0%	-	(\$495,060)
	Total Operational Expenses	\$187,063	- \$466,490	- (\$466,490)	0.0%	-	(\$534,886)
Total Expenses		\$742,190	- \$1,295,031	- (\$1,295,031)	0.0%	-	(\$1,385,765)
Net Income		(\$361,346)	- (\$744,426)	- (\$744,426)		-	\$636,082

# Coversheet

# Review and Approval of the Amended 2017-18 Operating Budget

Section:	VII. NEW BUSINESS
Item:	E. Review and Approval of the Amended 2017-18 Operating Budget
Purpose:	Vote
Submitted by:	Scott Warner
Related Material:	CCS - Budget FDF 17-18 - Amended FY18 Operating Budget.pdf

**RECOMMENDATION:** 

A motion to recommend approval of the amended 2017-18 Operating Budget.

### Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM Budget Summary

### Compass Charter Schools Budget Summary 2017-18 Home Office Budget

SACS Code Description	S	San Diego		Lo	os Angeles		Fresno		Home	e Office		Total	
Revenue													
State		3,215,167			4,635,747		1,125,876					8,976,790	
Federal		40,000			55,875		14,750					110,625	
Local		228,207			284,802		69,241			600,000		1,182,250	
Total Revenue	\$	3,483,373		\$	4,976,425		\$ 1,209,867		\$	600,000		\$ 10,269,665	
Expenses													
1000 Certificated Salaries		1,590,159	37%		2,271,736	37%	552,304	37%				4,414,199	369
2000 Classified Salaries		442,922	10%		632,768	10%	153,838	10%				1,229,529	10
3000 Benefits		503,873	12%		719,844	12%	175,008	12%				1,398,725	119
Total Personnel Expense	5	2,536,954	59.8%		3,624,349	59.8%	881,151	59.8%		-	0.0%	7,042,453	56.9
4000 Boohs and Supplies		916,292	22%		1,309,035	22%	318,252	22%				2,543,580	21
5000 Services and Other Operating Expenses		788,378	19%		1,127,710	19%	274,090	19%		600,000	100%	2,790,178	23
6000 Capital Outlay													
7000 Other Outgoing													
Total Expenses	\$	4,241,624		\$	6,061,094	•	\$ 1,473,493		\$	600,000		\$ 12,376,211	
urplus / (Deficit)	\$	(758,251)		\$	(1,084,669)		\$ (263,626)		\$	-		\$ (2,106,546)	I
As a % of LCFF revenue		-26.54%			-25.69%		-25.88%					-26.01%	
As a % of Total expenses		-17.88%			-17.90%		-17.89%					-17.02%	
eginning Balance	\$	4,046,612		\$	800,828		\$ 127,960		\$ 3	,802,235		\$ 8,777,635	
nding Balance	\$	3,288,361		\$	(283,841)		\$ (135,665)		\$ 3	,802,235		\$ 6,671,090	
Sb-740 Funding Determination Test	::												
Certificated Salaries (40% req.	):	77.90%			75.31%		75.89%					76.30%	
Instructional Costs (80% req.		105.28%			105.28%		105.28%					99.13%	
Cert Salaries Met/Not Met		Met			Met		Met					Met	
Instr. Costs Met/Not Me	t	Met			Met		Met					Met	

# Compass Charter Schools Student Input

2017-18 Home Office Budget

	San Diego	Los Angeles	Fresno	Home Office	Total
ment By Grade	<u> </u>				
Kindergarten	40	27	8		75
Grade 1	26	31	4		6:
Grade 2	40	30	13		83
Grade 3	38	36	6		8
Grade 4	34	35	13		8
Grade 5	42	35	12		8
Grade 6	27	40	11		7
Grade 7	33	35	8		7
Grade 8	37	33	10		8
Grade 9	19	21	12		5
Grade 10	22	39	7		6
Grade 11	24	38	10		7
Grade 12	33	79	10		12
Other Enrollment (Grade 12+, etc.)	-	-	-	-	-
Total Enrollment	415	479	124		1,01
	410/	470/	1 30/	•	
	41%	47%	12%		
Attendance Rate Kindergarten	<b>41%</b> 97.0%	<b>47%</b> 97.0%	<b>12%</b> 97.0%	97.0%	
				97.0% 97.0%	
	97.0%	97.0%	97.0%		
Kindergarten Grade 1	97.0% 97.0%	97.0% 97.0%	97.0% 97.0%	97.0%	
Kindergarten Grade 1 Grade 2	97.0% 97.0% 97.0%	97.0% 97.0% 97.0%	97.0% 97.0% 97.0%	97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3	97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4	97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4 Grade 5	97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4 Grade 5 Grade 6	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4 Grade 5 Grade 6 Grade 7	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4 Grade 5 Grade 6 Grade 7 Grade 8	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4 Grade 5 Grade 6 Grade 7 Grade 8 Grade 9	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	
Kindergarten Grade 1 Grade 2 Grade 3 Grade 4 Grade 5 Grade 5 Grade 6 Grade 7 Grade 8 Grade 9 Grade 10	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0% 97.0%	

#### Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM

	Student Info				
Average Daily Attendance Rate	97.0%	97.0%	97.0%	97.0%	

### Average Daily Attendance by Grade

Average Overall Daily Attendance	402.6	464.6	120.3	987.5
Other Enrollment (Grade 12+, etc.)				
Grade 12	32.0	76.6	9.7	118.3
Grade 11	23.3	36.9	9.7	69.8
Grade 10	21.3	37.8	6.8	66.0
Grade 9	18.4	20.4	11.6	50.4
Grade 8	35.9	32.0	9.7	77.6
Grade 7	32.0	34.0	7.8	73.7
Grade 6	26.2	38.8	10.7	75.7
Grade 4	33.0	34.0	12.6	79.5
Grade 3	36.9	34.9	5.8	77.6
Grade 2	38.8	29.1	12.6	80.5
Grade 1	25.2	30.1	3.9	59.2
Kindergarten	38.8	26.2	7.8	72.8

### Average Daily Attendance by Grade Range

Average Overall Daily Attendance	402.55	464.63	120.28	987.46
ADA Grades 9-12	95.06	171.69	37.83	304.58
ADA Grades 7-8	67.90	65.96	17.46	151.32
ADA Grades 4-6	99.91	106.70	34.92	241.53
ADA Grades K-3	139.68	120.28	30.07	290.03

Unduplicated Pupil Percent	44.48%	56.77%	53.60%	51.62%
Unduplicated Pupil Count	184.59	271.93	66.46	522.98
-				 
Prior Year P2 ADA	-			
Total PTR Neded	16	19	5	

P2 16-17 Totals:	ADA
TK-3:	0
4-6	0
7-8	0
9-12	0
	0

# Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM

Revenue Input

Compass	Charter	Schools
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Revenue	COLA	2.15%	2.35%	2.57%	2.57%	2.57%
2017-18 Home Office Budget						

		85%	100%	100%			Revenue Rates				
SACS		San Diego	Los Angeles	Fresno	Home Office	Total	San Diego	Los Angeles	Fresno	Home Office	Total
State							-				
8011	LCFF for all grades; state aid portion	1,543,390	3,932,818	921,807		6,398,015	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc
8012	LCFF for all grades; EPA portion	466,497	92,926	24,056		583,479	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc	LCFF Calc
8096	In-Lieu of Property Taxes, all grades	846,892	197,064	72,919		1,116,874	2,475.08	424.13	606.24		
8019	Prior Year Income/Adjustments (State Aid)					-					
8520	State Child Nutrition program	-	-	-		-					
8550	Mandated Cost Reimburesments	8,861	11,963	2,912		23,735	15.40	43.40			
8560	Lottery - Restricted	18,115	20,908	5,413		44,436	45	45	45	45	45
8560	Lottery - Unrestricted	57,967	66,907	17,320		142,194	144	144	144	144	144
8550	One Time Block Grant	57,565	66,442	17,200		141,207	143 75%	143 75%	143 75%	143 75%	143 75%
8591 8792	SB 740 Rent re-imbursement program SPED	215,880	246,720	64,250		- 526,850	488.30	488.30	488.30	488.30	488.30
						· · · · · · · · · · · · · · · · · · ·	488.30	488.30	488.30	488.30	488.30
State K	Revenue	3,215,167	4,635,747	1,125,876		8,976,790					
Federal											
8220	Federal Child Nutrition Programs	-	-	-		-					
8181	Special Education - Federal Entitlement	40,000	55,875	14,750		110,625	120.00	120.00	120.00	120.00	120.00
8182	Special Education - Mental Health		-	-		-					
8291	Title I					-	97.68	97.68	97.68	97.68	97.68
8292	Title II					-	10.23	10.23	10.23	10.23	10.23
8293	Title III	-	-	-		-					
8294	Title IV					-					
8295	Title V	-	-	-		-					
8299	Prior Year Federal Revenue	-				-					
Federa	l Revenue	40,000	55,875	14,750		110,625					
Local											
8660	Interest					-					
8682	Foundation Grants/Donations					-					
8799	All Other Transfers In				600,000	600,000					
8639	Student Lunch Revenue					-					
8699	All Other Local Revenue					-		40.00	40.00	40.00	40.00
8685	School Site Fundraising Revenue					-					
8650	Rental Income	228,207	284,802	69,241		582,250					
Local R	Revenue	\$ 228,207	\$ 284,802	\$ 69,241	\$ 600,000	\$ 1,182,250					
Total Rever	າມຄ	3.483.373	\$ 4,976,425	\$ 1.209.867	\$ 600.000	\$ 10,269,665					

36%

51%

13%

100%

#### Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM Expenses Summary

COLA

# **Compass Charter Schools**

Expenses Summary 2017-18 Home Office Budget

	Ok Code Description	San Diego	Los Angeles	Fresno	Home Office Total
cated Sa		-			
1100	Teachers' Salaries	1,184,387	1,692,042	411,369	3,287,799
1105	Teachers' Stipends	-	-	-	-
1120	Substitute Expense	-	-	-	-
1200	Certificated Pupil Support Salaries	209,264	298,959	72,683	580,906
1300	Certificated Supervisor and Administrator Salaries	89,396	127,714	31,050	248,160
1305	Certificated Supervisor and Administrator Bonuses	-	-	-	
1900	Other Certificated Salaries	107,111	153,021	37,202	297,335
1000	Subtotal	1,590,159	2,271,736	552,304	4,414,199
fied Sala	aries				
2100	Instructional Aide Salaries	-	-	-	-
2105	Instructional Aide Stipends	-	-	-	
2200	Classified Support Salaries	168,467	240,675	58,513	467,654
2210	Classified Support Overtime	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	174,867	249,819	60,736	485,421
2400	Clerical, Technical, and Office Staff Salaries	94,369	134,818	32,777	261,963
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-
2900	Other Classified Salaries	5,220	7,457	1,813	14,490
2000	Subtotal	442,922	632,768	153,838	1,229,529
yee Ber		11			
3101	State Teachers' Retirement System, certificated positions	229,460	327,812	79,697	636,969
3202	Public Employees' Retirement System, classified positions	-	-	-	-
3313	OASDI	27,461	39,232	9,538	76,231
3323	Medicare	29,480	42,115	10,239	81,834
3403	Health & Welfare Benefits	190,657	272,377	66,220	529,255
	State Unemployment Insurance	9,330	13,329	3,241	25,900
3503					
3503 3603	Worker Compensation Insurance	17,484	24,979	6,073	48,536
	Worker Compensation Insurance Other Benefits	17,484	24,979 -	6,073 -	-
3603		17,484 - <b>503,873</b>	24,979 - <b>719,844</b>	6,073 - <b>175,008</b>	48,536 - 1,398,725
3603 3903 <b>3000</b>	Other Benefits	-	-	-	-
3603 3903 3000 Personn	Other Benefits Subtotal nel Expenses	503,873	- 719,844	- 175,008	- 1,398,725
3603 3903 3000 Personn and Suj	Other Benefits Subtotal nel Expenses pplies	503,873 2,536,954	- 719,844 3,624,349	- 175,008 881,151	- 1,398,725 7,042,453
3603 3903 3000 Personn and Suj 4100	Other Benefits         Subtotal         nel Expenses         pplies         Approved Textbooks and Core Curricula Materials	- 503,873 2,536,954 558,937	- 719,844 3,624,349 798,510	- 175,008 881,151 194,133	- 1,398,725 7,042,453 1,551,580
3603 3903 3000 Personn and Suj 4100 4200	Other Benefits         Subtotal         nel Expenses         pplies         Approved Textbooks and Core Curricula Materials         Books and Other Reference Materials	- 503,873 2,536,954 558,937 335,381	- 719,844 3,624,349 798,510 479,133	- 175,008 881,151 194,133 116,487	
3603 3903 3000 Personn and Suj 4100	Other Benefits         Subtotal         nel Expenses         pplies         Approved Textbooks and Core Curricula Materials	- 503,873 2,536,954 558,937	- 719,844 3,624,349 798,510	- 175,008 881,151 194,133	- 1,398,725 7,042,453 1,551,580

# Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM Expenses Summary

4400	Noncapitalized Equipment	1,801	2,573	626		5,000
4430	Noncapitalized Student Equipment	5,404	7,720	1,877		15,00
4700	Food and Food Supplies	-	-	-		-
1000	Subtotal	916,292	1,309,035	318,252		2,543,58
		·		,		
	Other Operating Expenses			[		
5200	Travel and Conferences	27,018	38,598	9,384		75,00
5210	Training and Development Expense	36,024	51,464	12,512		100,00
5300	Dues and Memberships	10,807	15,439	3,754		30,00
5400	Insurance (a transmission of the second seco	8,776	12,537	3,048		24,36
5500	Operation and Housekeeping Services/Supplies	2,882	4,117	1,001		8,00
5501	Utilities	2,161	3,088	751		6,00
5600	Space Rental/Leases Expense	279,496	399,294	97,076		775,86
5601	Building Maintenance	630	901	219		1,75
5602	Other Space Rental	14,409	20,586	5,005		40,00
5605	Equipment Rental/Leasing Expense	10,807	15,439	3,754		30,00
5610	Equipment Repair	360	515	125		1,00
5800	Professional/Consulting Services and Operating Expenses	18,012	25,732	6,256		50,00
5803	Banking and Payroll Fees	2,161	3,088	751		6,00
5805	Legal Fees	36,024	51,464	12,512		100,00
5806	Audit Services	12,428	17,755	4,317		34,50
5807	Legal Settlements				600,000	600,00
5809	Employee Tuition	3,963	5,661	1,376		11,00
5810	Educational Consultants	54,036	77,196	18,768		150,00
5811	Student Transportation/Field Trips/Activities	27,018	38,598	9,384		75,00
5815	Advertising/Recruiting	54,036	77,196	18,768		150,00
5820	Fundraising Expense	-	-	-		-
5873	Financial Services	107,519	153,603	37,344		298,46
5874	Personnel Services	270	386	94		75
5875	District Oversight Fees	28,568	42,228	10,188		80,98
5877	IT Services	14,409	20,586	5,005		40,00
5890	Interest Expense / Misc. Fees	540	772	188		1,50
5891	Loan Mangement and Interest Fee	-	-	-		-
5899	CMO Management Fee	-	-	-		-
5900	Communications	36,024	51,464	12,512		100,00
5999	Expenses Suspense	-	-	-		-
		-				
5000	Subtotal	788,378	1,127,710	274,090	600,000	2,790,17

**Capital Outlay** 

•							-
	6900	Depreciation Expense	-	-	-	-	-
	6000	Subtotal					#VALUE!

6000 Subtotal \_

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### Compass Charter Schools - Finance Committee Meeting - Agenda - Tuesday September 19, 2017 at 2:00 PM Expenses Summary

7000	Miscellaneous Expense		-	-	-		-
7141	Special Education Encroachment		-	-	-		-
7438	Debt Service - Interest		-	-	-		-
7500	District Oversight Fee		-	-	-		-
7000	Subotal	<u>.</u>		<u>.</u>		<u>.</u>	
otal Non-Per	rsonnel Expenses		1,704,670	2,436,745	592,342	600,000	5,333,758
otal Expense	25		4,241,624	6,061,094	1,473,493	600,000	12,376,211
	Instruction	nal Related:	1,184,578.81	1,692,315.79	411,435.40		3,288,330.00
				257 662 60	00 055 11		CO4 074 4F
		Facilities	250,355.65	357,663.69	86,955.11	-	694,974.45

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# Coversheet

# Review and Approval of Opening a Bank Account with California Credit Union

Section:VII. NEW BUSINESSItem:F. Review and Approval of Opening a Bank Account with California CreditUnionVotePurpose:VoteSubmitted by:Lisa FishmanRelated Material:California Credit Union Rate Sheet.pdf

**RECOMMENDATION:** 

A motion to recommend approval of opening a bank account with California Credit Union.



# Business Services for Schools - Share Rates

CREDIT UNION		To open a deposit account call (800) 334-8788 or visit our we			
SHARE SAVINGS AND CHECKING ACCOUNTS				Effective 05/03/2017	
	Balance	Rate	APY		
Share Savings	\$0.00 - \$99.99	0.00%	0.00%		
-	\$100.00+	0.05%	0.05%		
Basic Business Checking \$200 minimum required to open	\$0.00+	0.00%	0.00%		
Premium Business Checking	\$0.00 - \$24,999.99	0.00%	0.00%		
\$200 minimum required to open	\$25,000.00 - \$49,999.99	0.00%	0.00%		
	\$50,000.00+	0.05%	0.05%		
Business Analysis Checking	Earnings Credit:	0.05%			

#### MONEY MARKET ACCOUNTS

Balance	Balance	Balance \$10,000.00 - 49,999.99		
\$0.00 - \$2,499.99	\$2,500.00 - \$9,999.99			
RATE APY	RATE APY	RATE APY		
0.05% 0.05%	0.15% 0.15%	0.20% 0.20%		
Balance	Balance	Balance		
\$50,000.00 - \$99,999.99	\$100,000.00 - \$499,999.99	\$500,000.00 +		
RATE APY	RATE APY	RATE APY		
0.25% 0.25%	0.30% 0.30%	0.30% 0.30%		

#### **REGULAR AND IRA<sup>1</sup> SHARE CERTIFICATES**

Balance \$1,000.00 - \$9,999.99		Balance \$10,000.00 - \$99,999.99				Balance \$100,000.00 +		
	RATE	APY		RATE	APY		RATE	APY
3 Months	0.40%	0.40%	3 Months	0.40%	0.40%	3 Months	0.40%	0.40%
6 Months	0.80%	0.80%	6 Months	0.80%	0.80%	6 Months	0.80%	0.80%
12 Months	1.00%	1.00%	12 Months	1.00%	1.00%	12 Months	1.00%	1.00%
18 Months	1.19%	1.20%	18 Months	1.19%	1.20%	18 Months	1.19%	1.20%
24 Months	1.39%	1.40%	24 Months	1.39%	1.40%	24 Months	1.39%	1.40%
36 Months	1.64%	1.65%	36 Months	1.64%	1.65%	36 Months	1.64%	1.65%
60 Months	2.03%	2.05%	60 Months	2.03%	2.05%	60 Months	2.03%	2.05%

# SHARE AND IRA<sup>1</sup> ACCELERATOR CERTIFICATES Effective 05/03/2017 Increased Rate! \$10,000.00 + • Rate 25 Months Accelerator <sup>t</sup> - 25-month Certificate - One Rate "acceleration" per term!

\* APY = Annual Percentage Yield

<sup>1</sup> IRA funds are insured separately from other deposits

Penalty for early withdrawal on Share Certificates. Rates are subject to change without notice. Fees may reduce earnings.



Effective 05/03/2017

Effective 05/03/2017

<u>Share Savings and Club Account Disclosure</u>: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends will be compounded monthly and will be credited monthly. If you close your account before dividends are paid, you will not receive the accrued dividends. The dividend declaration date is the last day of the dividend period. You must maintain a minimum daily balance of \$100 in your account each day to avoid a service fee. If, during any statement period, your account balance falls below the required minimum daily balance, your account will be subject to a service fee of \$2.50 for that statement period. You must maintain a minimum daily balance of \$100 in your account each day to obtain the disclosed annual percentage yield (APY). Minor accounts and zero-balance accounts are exempt from minimum balance requirements. Reg D limits the number of withdrawals that can be made from these accounts each month.

#### Basic Checking Disclosure: No Dividends

<u>Premium Business Checking Disclosure</u>: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends will be compounded monthly and will be credited monthly. If you close your checking account before dividends are paid, you will not receive the accrued dividends. The dividend declaration date is the last day of the dividend period. The minimum balance required to open this account is \$200.

<u>Money Market Account Disclosure:</u> The dividend rate and annual percentage yield is subject to change as determined by the Credit Union Board of Directors. Balance Computation Method – Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day. Compounding and Crediting – Dividends will be compounded monthly and will be credited monthly. If you close your account before dividends are paid, you will not receive the accrued dividends. For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31. Accrual of Dividends – Dividends will begin to accrue no later than the business day on which we receive credit for non-cash items, such as checks.

MINIMUM BALANCE REQUIREMENTS: The minimum balance required to open this account is \$2,500.00. You must maintain a minimum daily balance of \$2,500.00 in your account each day to avoid a service fee. If, during statement period, you may not make more than six withdrawals or transfers to your other CCU accounts or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the Credit Union.

#### Share and IRA Accelerator Certificates:

<sup>t</sup> Dividend rates and annual percentage yields change as determined by the Credit Union Board of Directors. The Accelerator share certificate allows one change to the rate during its term to the current 25-month Accelerator certificate rate available at the time of change. Subject to change without notice, substantial earlier closure fees may apply. Minimum \$10,000 opening deposit, balance must be maintained for the entire term. Dividends are paid monthly. Consult a California Credit Union Employee.

<u>Business Analysis Checking:</u> Each month, the collected balance in the account earns credit, which is used to offset the fees charged to maintain and service the account. Excess earnings credit does not carry over to the next month's account analysis. If the earnings credit is less than the fees for the services used during the month, then the master account will automatically be debited for the difference.