



Academy of Arts & Sciences

Compass Charter Schools

Finance Committee Meeting

Date and Time

Tuesday December 20, 2016 at 2:00 PM PST

AAS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/188967613>

You can also dial in using your phone: (312) 757-3121; Access Code: 188-967-613

Addressing the Committee – Committee meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Committee through the Chair of the Committee. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Committee must send a Speaker Request Message through the form of a text message or chat box message to Miguel Aguilar, Executive Assistant to the CEO (805-807-8199). Messages must contain speaker name, contact number or email, and subject matter and sent prior to the beginning of the Public Comment section of the meeting. Members of the public may address the Committee on any matter within the Committee's jurisdiction and have **three (3) minutes each** to do so. The total time of each subject will be fifteen (15) minutes, unless additional time is requested by a Committee Member and approved by the Committee.

The Committee may not deliberate or take action on items that are not on the agenda. However, the Committee may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and will have the prerogative to remove any person who is disruptive of the Committee meeting. The Finance Committee may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Committee's ability to conduct its business in a timely manner. The Finance Committee may also allow for additional public comment and questions after reports and presentations if it deems necessary.

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Agenda

I. Opening Items

Opening Items

- A.** Call the Meeting to Order
- B.** Record Attendance and Guests

II. CONSENT ITEMS

- A.** Approval of December 20, 2016 Regular Meeting Agenda
- B.** Approval of the November 15, 2016 Regular Meeting Minutes

III. PUBLIC COMMENT

Finance

- A.** Public Comment

IV. REPORTS

- A.** Staff Report

V. UNFINISHED BUSINESS

VI. NEW BUSINESS

- A.** Review and Discussion of the First Interim Reports

- AAS Del Mar
- AAS Fresno
- AAS Los Angeles
- AAS Sonoma
- AAS Thousand Oaks & Simi Valley

B. Review and Discussion of the November Financials

VII. Closing Items

A. Adjourn Meeting

Next Meeting:

Tuesday, January 17 at 2 pm

Coversheet

Approval of December 20, 2016 Regular Meeting Agenda

Section: II. CONSENT ITEMS
Item: A. Approval of December 20, 2016 Regular Meeting Agenda
Purpose: Vote
Submitted by: J.J. Lewis

RECOMMENDATION:
A motion to approve consent items.

Coversheet

Approval of the November 15, 2016 Regular Meeting Minutes

Section: II. CONSENT ITEMS
Item: B. Approval of the November 15, 2016 Regular Meeting Minutes
Purpose: Approve Minutes
Submitted by: Miguel Aguilar
Related Material: Minutes for Finance Committee Meeting on November 15, 2016

RECOMMENDATION:

A motion to approve the November 15, 2016 regular meeting minutes.

APPROVED



Academy of Arts & Sciences

Compass Charter Schools

Minutes

Finance Committee Meeting

Date and Time

Tuesday November 15, 2016 at 2:00 PM

AAS Central Office: 850 Hampshire Road, Suite P, Thousand Oaks, CA 91361
3305 Buckman Springs Road, Pine Valley, CA 91962
3625 Thousand Oaks Blvd., Suite 245 Westlake Village, CA 91362

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Committee Members Present

J. Cummings (remote), J. Lewis (remote), K. Granger (remote), L. Fishman (remote), M. Aguilar (remote)

Committee Members Absent

None

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

K. Granger called a meeting of the Finance Committee of Compass Charter Schools to order on Tuesday Nov 15, 2016 at 2:01 PM.

II. CONSENT ITEMS

A. Approval of November 15, 2016 Regular Meeting Agenda

L. Fishman made a motion to approve the consent items.

J. Cummings seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Cummings Aye

L. Fishman Aye

K. Granger Aye

B. Approval of the October 18, 2016 Regular Meeting Minutes

J. Cummings made a motion to approve minutes from the Finance Committee Meeting on 10-18-16 Finance Committee Meeting on 10-18-16.

L. Fishman seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

K. Granger Aye

Roll Call

L. Fishman Aye
J. Cummings Aye

III. PUBLIC COMMENT

A. Public Comment

No Public Comment.

IV. REPORTS

A. Staff Report

Lewis mentioned formal presentations on our audit, revised Finance Policy and College Readiness Block Grant proposal would occur during New Business.

V. NEW BUSINESS

A. Review and Discussion of the October Financials

Discussion led by J.J. Lewis.

B. Review and Approval of Revised Board Finance Policy

Lewis provided an overview of the revised Finance Policy. Key revisions include language on the use of petty cash and credit cards.

K. Granger made a motion to approve the revised Board Finance Policy.

L. Fishman seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

L. Fishman Aye
K. Granger Aye
J. Cummings Aye

C. Review and Approval of College Readiness Block Grant Proposal

Lewis provided an overview of our College Readiness Block Grant proposal, which was prepared by the Counseling Services Department. A majority of the proposal is the development and deployment of an AVID Program.

J. Cummings made a motion to approve of College Readiness Block Grant Proposal.

L. Fishman seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

L. Fishman Aye
J. Cummings Aye
K. Granger Aye

D. Review and Approval of the 2015-16 Audit

L. Fishman made a motion to approve the 2015-16 Audit.

J. Cummings seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

L. Fishman Aye

K. Granger Aye

J. Cummings Aye

Lewis reviewed the draft 2015-16 audit report, which was prepared by Christy White Associates. He led a discussion on the four (4) findings and Academy's response to those findings.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:06 PM.

Respectfully Submitted,

M. Aguilar

Coversheet

Staff Report

Section: IV. REPORTS
Item: A. Staff Report
Purpose: FYI
Submitted by: J.J. Lewis
Related Material: Staff Report - December.pdf



Staff Report
December 20, 2016

This report is meant to provide updates to the Board of Directors Finance Committee:

California Education Technology K-12 Voucher Program

The California Education Technology K-12 Voucher Program is the result of the settlement of a class-action lawsuit brought by California consumers and businesses concerning certain Microsoft software. This is an additional release of funding, with AAS being allocated:

- AAS Del Mar: \$500.00
- AAS Fresno: \$500.00
- AAS Sonoma: \$662.19
- AAS Thousand Oaks & Simi Valley: \$805.67

Chase Bank (checking account)

The primary account for AAS is a checking account at Chase Bank. Balances are as of the end of the reported month:

- November: \$9,291,045.17

First Interim Report

AAS submitted our First Interim Reports, with assistance from CSMC, on Wednesday, November 14. A formal presentation and review is under New Business.

JP Morgan Chase (CD account)

AAS has a laddered CD account through JP Morgan Chase. Balances are as of the end of the reported month:

- November: \$5,033,508.00

If there are any questions on this report, please feel free to contact:

Lisa Fishman | Director of Operations
(818) 732-4692 – direct
lisa.fishman@aascalifornia.org

J.J. Lewis | President & CEO
(818) 824-6233 – direct
jj.lewis@aascalifornia.org

Coversheet

Review and Discussion of the First Interim Reports

Section: VI. NEW BUSINESS
Item: A. Review and Discussion of the First Interim Reports
Purpose: Discuss
Submitted by: Scott Warner
Related Material: AAS - Fresno - 2016-2017 Charter First Interim Reporting Workbook.pdf
AAS-Del Mar - 1st Interim 16-17.pdf
AAS-Los Angeles - 1st Interim 16-17.pdf
AAS-Sonoma - 1st Interim 16-17.pdf
AAS-Thousand Oaks - 1st Interim 16-17.pdf

Academy of Arts & Sciences - Fresno
Orange Center School District

#REF!
GENERAL FUND
SUMMARY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description		Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
A. REVENUES							
1) Local Control Funding Formula Sources	8010-8099	1,311,738.07	0.00	0.00	0.00	0.00	0.00%
2) Federal Revenues	8100-8299	0.00	0.00	5,195.08	0.00	0.00	0.00%
3) Other State Revenues	8300-8599	105,430.81	78,838.80	19,533.83	78,838.80	0.00	0.00%
4) Other Local Revenues	8600-8799	36,484.00	36,484.00	15,890.56	36,484.00	0.00	0.00%
5) TOTAL REVENUES		1,453,652.88	115,322.80	40,619.47	115,322.80		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	404,291.00	404,291.00	111,176.64	404,291.00	0.00	0.00%
2) Classified Salaries	2000-2999	171,874.00	171,874.00	56,823.32	171,874.00	0.00	0.00%
3) Employee Benefits	3000-3999	128,005.00	128,005.00	38,028.50	128,005.00	0.00	0.00%
4) Books and Supplies	4000-4999	482,830.00	482,830.00	19,207.83	482,830.00	0.00	0.00%
5) Services, Other Operating Expenses	5000-5999	241,753.00	241,753.00	71,685.95	241,753.00	0.00	0.00%
6) Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.00%
8) Direct Support/Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00	0.00%
9) TOTAL EXPENDITURES		1,428,753.00	1,428,753.00	296,922.24	1,428,753.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)		24,899.88	(1,313,430.20)	(256,302.77)	(1,313,430.20)		
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		24,899.88	(1,313,430.20)	(256,302.77)	(1,313,430.20)		
F. FUND BALANCE							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	493,034.00	493,034.00		493,034.00	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00		0.00	0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		493,034.00	493,034.00		493,034.00		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		493,034.00	493,034.00		493,034.00		
2) Ending Balance, June 30 (E + F1e)		517,933.88	(820,396.20)		(820,396.20)		

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences- Del Mar Middle and High
 CDS #: 37 68213 0127068
 Charter Approving Entity: Mountain Empire Unified
 County: San Diego
 Charter #: 1452

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2016-17
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	0.00		0.00	1,764,346	0
Education Protection Account	8012	0.00		0.00	526,488	0
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00		0.00	0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00	0.00	0	0
Total, Revenue Limit Sources		0.00	0.00	0.00	2,290,834	0
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	0
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-8290	12,045.23	0.00	12,045.23	0	0
Total, Federal Revenues		12,045.23	0.00	12,045.23	0	0
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00		0.00		
Special Education - State	StateRevSE		0.00	0.00	174,101	0
All Other State Revenues	StateRevAO	45,285.81	0.00	45,285.81	75,124	84,439
Total, Other State Revenues		45,285.81	0.00	45,285.81	249,225	84,439
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	134,622.00		134,622.00	755,283	0
All Other Local Revenues	LocalRevAO	5,307,403.14	0.00	5,307,403.14	86,111	5,350,930
Total, Local Revenues		5,442,025.14	0.00	5,442,025.14	841,394	5,350,930
5. TOTAL REVENUES		5,499,356.18	0.00	5,499,356.18	3,381,453	5,435,369
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	203,900.61	10,591.90	214,492.51	636,705	636,705
Certificated Pupil Support Salaries	1200	36,814.11	0.00	36,814.11	193,656	193,656
Certificated Supervisors' and Administrators' Salaries	1300	35,084.66	1,001.19	36,085.85	123,865	123,865
Other Certificated Salaries	1900	9,210.79	0.00	9,210.79	0	0
Total, Certificated Salaries		285,010.17	11,593.09	296,603.26	954,226	954,226
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	62,756.50	0.00	62,756.50	199,961	199,961
Non-certificated Supervisors' and Administrators' Sal.	2300	17,390.73	0.00	17,390.73	122,119	122,119
Clerical and Office Salaries	2400	56,960.30	0.00	56,960.30	83,585	83,585
Other Non-certificated Salaries	2900	11,851.75	0.00	11,851.75	0	0
Total, Non-certificated Salaries		148,959.28	0.00	148,959.28	405,665	405,665

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences- Del Mar Middle and High
CDS #: 37 68213 0127068

Description	Object Code	Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	28,236.32	0.00	28,236.32	120,042	120,042
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	14,935.19	0.00	14,935.19	44,869	44,869
Health and Welfare Benefits	3401-3402	37,267.48	0.00	37,267.48	109,823	109,823
Unemployment Insurance	3501-3502	3,054.57	0.00	3,054.57	5,631	5,631
Workers' Compensation Insurance	3601-3602	7,789.82	0.00	7,789.82	21,758	21,758
Retiree Benefits	3701-3702	262.07	0.00	262.07	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	4,068.31	0.00	4,068.31	0	0
Total, Employee Benefits		95,613.76	0.00	95,613.76	302,123	302,123
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	48,424.96	3,655.77	52,080.73	934,800	934,800
Books and Other Reference Materials	4200	10.55	0.00	10.55	165,164	165,164
Materials and Supplies	4300	5,111.22	306.70	5,417.92	6,947	6,947
Noncapitalized Equipment	4400	3,286.81	0.00	3,286.81	32,691	32,691
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		56,833.54	3,962.47	60,796.01	1,139,602	1,139,602
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	23,633.58	392.79	24,026.37	48,377	48,377
Dues and Memberships	5300	4,093.84	0.00	4,093.84	2,419	2,419
Insurance	5400	0.00	0.00	0.00	7,471	7,471
Operations and Housekeeping Services	5500	1,132.06	0.00	1,132.06	22,569	22,569
Rentals, Leases, Repairs, and Noncap. Improvements	5600	74,969.30	0.00	74,969.30	197,239	197,239
Professional/Consulting Services and Operating Expend.	5800	88,166.84	940.83	89,107.67	282,844	282,844
Communications	5900	2,468.76	0.00	2,468.76	9,676	9,676
Total, Services and Other Operating Expenditures		194,464.38	1,333.62	195,798.00	570,595	570,595
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
8. TOTAL EXPENDITURES		780,881.13	16,889.18	797,770.31	3,372,211	3,372,211
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		4,718,475.05	(16,889.18)	4,701,585.87	9,242	2,063,158

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences- Del Mar Middle and High
CDS #: 37 68213 0127068

Description	Object Code	Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(16,889.18)	16,889.18	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(16,889.18)	16,889.18	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		4,701,585.87	0.00	4,701,585.87	9,242	2,063,158
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	377,224.42	0.00	377,224.42	377,224	377,224
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		377,224.42	0.00	377,224.42	377,224	377,224
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		5,078,810.29	0.00	5,078,810.29	386,466	2,440,382
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740		0.00	0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	5,078,810.29	0.00	5,078,810.29	386,466	2,440,382
G. ASSETS						
1. Cash						
In County Treasury	9110	0.00	0.00	0.00		
Fair Value Adjustment to Cash in County Treasury	9111	362,835.87	0.00	362,835.87		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	4,714,125.41	0.00	4,714,125.41		
4. Due from Grantor Government	9290	1,849.01	0.00	1,849.01		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		5,078,810.29	0.00	5,078,810.29		
H. LIABILITIES						
1. Accounts Payable	9500	0.00	0.00	0.00		
2. Due to Grantor Government	9590	0.00	0.00	0.00		
3. Current Loans	9640	0.00	0.00	0.00		
4. Deferred Revenue	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)	9660-9669	0.00	0.00	0.00		
6. TOTAL LIABILITIES		0.00	0.00	0.00		
I. FUND BALANCE						
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		5,078,810	0	5,078,810		

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences- Del Mar Middle and High
CDS #: 37 68213 0127068

0.00 0.00 0.00

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Science-Los Angeles
 CDS #: 19 75309 0130781
 Charter Approving Entity: LAUSD
 County: Acton Agua Dulce
 Charter #: 1651

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2016-17
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	0.00		0.00	1,533,361	0
Education Protection Account	8012	0.00		0.00	41,065	0
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00		0.00	0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00	0.00	0	0
Total, Revenue Limit Sources		0.00	0.00	0.00	1,574,426	0
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	0
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-8290	6,666.25	0.00	6,666.25	0	0
Total, Federal Revenues		6,666.25	0.00	6,666.25	0	0
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00		0.00	0	0
Special Education - State	StateRevSE		0.00	0.00	98,505	0
All Other State Revenues	StateRevAO	37,929.03	0.00	37,929.03	41,589	79,425
Total, Other State Revenues		37,929.03	0.00	37,929.03	140,094	79,425
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	0.00		0.00	108,190	0
All Other Local Revenues	LocalRevAO	1,500,561.85	0.00	1,500,561.85	48,721	1,515,331
Total, Local Revenues		1,500,561.85	0.00	1,500,561.85	156,911	1,515,331
5. TOTAL REVENUES		1,545,157.13	0.00	1,545,157.13	1,871,431	1,594,756
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	165,559.63	8,446.98	174,006.61	360,241	360,241
Certificated Pupil Support Salaries	1200	32,029.84	0.00	32,029.84	109,569	109,569
Certificated Supervisors' and Administrators' Salaries	1300	28,508.88	1,205.80	29,714.68	70,081	70,081
Other Certificated Salaries	1900	6,768.09	0.00	6,768.09	0	0
Total, Certificated Salaries		232,866.44	9,652.78	242,519.22	539,891	539,891
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	50,777.09	0.00	50,777.09	113,136	113,136
Non-certificated Supervisors' and Administrators' Sal.	2300	15,601.02	0.00	15,601.02	69,093	69,093
Clerical and Office Salaries	2400	44,600.10	0.00	44,600.10	47,292	47,292
Other Non-certificated Salaries	2900	8,713.32	0.00	8,713.32	0	0
Total, Non-certificated Salaries		119,691.53	0.00	119,691.53	229,521	229,521

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Science-Los Angeles
CDS #: 19 75309 0130781

Description	Object Code	Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	20,206.60	0.00	20,206.60	67,918	67,918
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	11,871.27	0.00	11,871.27	25,386	25,386
Health and Welfare Benefits	3401-3402	20,869.83	0.00	20,869.83	62,136	62,136
Unemployment Insurance	3501-3502	2,098.05	0.00	2,098.05	3,186	3,186
Workers' Compensation Insurance	3601-3602	9,381.74	0.00	9,381.74	12,312	12,312
Retiree Benefits	3701-3702	168.22	0.00	168.22	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	3,226.26	0.00	3,226.26	0	0
Total, Employee Benefits		67,821.97	0.00	67,821.97	170,938	170,938
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	56,978.39	3,320.36	60,298.75	528,900	528,900
Books and Other Reference Materials	4200	5.84	0.00	5.84	93,448	93,448
Materials and Supplies	4300	3,993.75	326.52	4,320.27	3,930	3,930
Noncapitalized Equipment	4400	3,857.03	0.00	3,857.03	18,496	18,496
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		64,835.01	3,646.88	68,481.89	644,774	644,774
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	14,601.64	473.06	15,074.70	27,371	27,371
Dues and Memberships	5300	3,737.50	0.00	3,737.50	1,369	1,369
Insurance	5400	0.00	0.00	0.00	4,227	4,227
Operations and Housekeeping Services	5500	981.22	0.00	981.22	12,769	12,769
Rentals, Leases, Repairs, and Noncap. Improvements	5600	62,361.46	0.00	62,361.46	111,597	111,597
Professional/Consulting Services and Operating Expend.	5800	82,011.93	520.69	82,532.62	160,031	160,031
Communications	5900	1,904.52	0.00	1,904.52	5,474	5,474
Total, Services and Other Operating Expenditures		165,598.27	993.75	166,592.02	322,838	322,838
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
8. TOTAL EXPENDITURES		650,813.22	14,293.41	665,106.63	1,907,962	1,907,962
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		894,343.91	(14,293.41)	880,050.50	(36,531)	(313,206)

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Science-Los Angeles
CDS #: 19 75309 0130781

Description	Object Code	Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(14,293.41)	14,293.41	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(14,293.41)	14,293.41	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		880,050.50	0.00	880,050.50	(36,531)	(313,206)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	753,361.99	0.00	753,361.99	753,362	753,362
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		753,361.99	0.00	753,361.99	753,362	753,362
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		1,633,412.49	0.00	1,633,412.49	716,831	440,156
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740		0.00	0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	1,633,412.49	0.00	1,633,412.49	716,831	440,156
G. ASSETS						
1. Cash						
In County Treasury	9110	0.00	0.00	0.00		
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	2,478,863.99	0.00	2,478,863.99		
4. Due from Grantor Government	9290	0.00	0.00	0.00		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		2,478,863.99	0.00	2,478,863.99		
H. LIABILITIES						
1. Accounts Payable	9500	845,451.50	0.00	845,451.50		
2. Due to Grantor Government	9590	0.00	0.00	0.00		
3. Current Loans	9640	0.00	0.00	0.00		
4. Deferred Revenue	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)	9660-9669	0.00	0.00	0.00		
6. TOTAL LIABILITIES		845,451.50	0.00	845,451.50		
I. FUND BALANCE						
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		1,633,412	0	1,633,412		

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Science-Los Angeles
 CDS #: 19 75309 0130781
0.00 0.00 0.00

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Sonoma
 CDS #: 49 73882 0127092
 Charter Approving Entity: Cotati-Rohnert Park Unified
 County: Sonoma
 Charter #: 1457

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2016-17
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	0.00		0.00	1,137,149	0
Education Protection Account	8012	0.00		0.00	414,112	0
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00		0	0
Total, Revenue Limit Sources		0.00	0.00	0.00	1,551,261	0
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	0
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-82	6,666.25	0.00	6,666.25	0	0
Total, Federal Revenues		6,666.25	0.00	6,666.25	0	0
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00		0.00		
Special Education - State	StateRevSE		0.00	0.00	149,361	0
All Other State Revenues	StateRevAO	23,775.88	0.00	23,775.88	63,303	81,952
Total, Other State Revenues		23,775.88	0.00	23,775.88	212,664	81,952
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	164,345.00		164,345.00	971,984	0
All Other Local Revenues	LocalRevAO	26,858.43	0.00	26,858.43	73,873	73,873
Total, Local Revenues		191,203.43	0.00	191,203.43	1,045,857	73,873
5. TOTAL REVENUES						
		221,645.56	0.00	221,645.56	2,809,782	155,825
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	100,431.56	5,329.80	105,761.36	546,226	546,226
Certificated Pupil Support Salaries	1200	17,913.56	0.00	17,913.56	166,137	166,137
Certificated Supervisors' and Administrators' Salaries	1300	17,697.61	420.12	18,117.73	106,262	106,262
Other Certificated Salaries	1900	4,758.01	0.00	4,758.01	0	0
Total, Certificated Salaries		140,800.74	5,749.92	146,550.66	818,625	818,625
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	31,118.51	0.00	31,118.51	171,545	171,545
Non-certificated Supervisors' and Administrators' Sal.	2300	8,644.86	0.00	8,644.86	104,765	104,765
Clerical and Office Salaries	2400	28,498.98	0.00	28,498.98	71,708	71,708
Other Non-certificated Salaries	2900	6,060.86	0.00	6,060.86	0	0
Total, Non-certificated Salaries		74,323.21	0.00	74,323.21	348,018	348,018

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Sonoma
CDS #: 49 73882 0127092

Description	Object Code	Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	14,411.43	0.00	14,411.43	102,983	102,983
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	7,477.66	0.00	7,477.66	38,493	38,493
Health and Welfare Benefits	3401-3402	20,263.07	0.00	20,263.07	94,216	94,216
Unemployment Insurance	3501-3502	1,595.18	0.00	1,595.18	4,831	4,831
Workers' Compensation Insurance	3601-3602	3,268.75	0.00	3,268.75	18,667	18,667
Retiree Benefits	3701-3702	133.69	0.00	133.69	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	2,064.60	0.00	2,064.60	0	0
Total, Employee Benefits		49,214.38	0.00	49,214.38	259,190	259,190
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	20,588.39	1,756.57	22,344.96	801,960	801,960
Books and Other Reference Materials	4200	5.84	0.00	5.84	141,693	141,693
Materials and Supplies	4300	2,700.81	137.50	2,838.31	5,960	5,960
Noncapitalized Equipment	4400	1,395.53	0.00	1,395.53	28,046	28,046
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		24,690.57	1,894.07	26,584.64	977,659	977,659
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	12,791.81	164.82	12,956.63	41,503	41,503
Dues and Memberships	5300	2,018.65	0.00	2,018.65	2,075	2,075
Insurance	5400	0.00	0.00	0.00	6,409	6,409
Operations and Housekeeping Services	5500	550.36	0.00	550.36	19,361	19,361
Rentals, Leases, Repairs, and Noncap. Improvements	5600	36,658.09	0.00	36,658.09	169,212	169,212
Professional/Consulting Services and Operating Expend.	5800	39,807.54	520.69	40,328.23	242,652	242,652
Communications	5900	1,049.02	0.00	1,049.02	8,299	8,299
Total, Services and Other Operating Expenditures		92,875.47	685.51	93,560.98	489,511	489,511
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
8. TOTAL EXPENDITURES		381,904.37	8,329.50	390,233.87	2,893,003	2,893,003
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(160,258.81)	(8,329.50)	(168,588.31)	(83,221)	(2,737,178)

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Sonoma
CDS #: 49 73882 0127092

Description	Object Code	Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(8,329.50)	8,329.50	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(8,329.50)	8,329.50	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		(168,588.31)	0.00	(168,588.31)	(83,221)	(2,737,178)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	136,581.45	0.00	136,581.45	136,581	136,581
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		136,581.45	0.00	136,581.45	136,581	136,581
2. Ending Fund Balance, Oct 31 (E + F.1.c.)						
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740			0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	(32,006.86)	0.00	(32,006.86)	53,360	(2,600,597)
G. ASSETS						
1. Cash						
In County Treasury	9110	2,895,002.93	0.00	2,895,002.93		
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	0.00	0.00	0.00		
4. Due from Grantor Government	9290	176,769.01	0.00	176,769.01		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		3,071,771.94	0.00	3,071,771.94		
H. LIABILITIES						
1. Accounts Payable						
	9500	3,103,778.80	0.00	3,103,778.80		
2. Due to Grantor Government						
	9590	0.00	0.00	0.00		
3. Current Loans						
	9640	0.00	0.00	0.00		
4. Deferred Revenue						
	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)						
	9660-9669	0.00	0.00	0.00		
6. TOTAL LIABILITIES		3,103,778.80	0.00	3,103,778.80		
I. FUND BALANCE						
Ending Fund Balance, June 30 (G9-H6)						
(must agree with Line F2)						
		(32,007)	0	(32,007)		

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Sonoma
CDS #: 49 73882 0127092
0.00 0.00 0.00

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Thousand Oaks
 CDS #: 56 72504 0127043
 Charter Approving Entity: Mupu Elementary
 County: Ventura
 Charter #: 1455

This charter school uses the following basis of accounting:
 Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Unrestricted	Restricted	Total	Adopted Budget	Projected 2016-17
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	0.00		0.00	0	0
Education Protection Account	8012	0.00		0.00	0	0
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00		0.00	0	0
State Aid - Prior Years	8019	0.00		0.00	0	0
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00		0.00	0	0
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00		0.00	0	0
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00		0.00	0	0
Revenue Limit Transfers (for rev. limit funded schools):		0.00		0.00	0	0
PERS Reduction Transfer	8092	0.00		0.00	0	0
Other Revenue Limit Transfers	8096	0.00	0.00	0.00	0	0
Total, Revenue Limit Sources		0.00	0.00	0.00	0	0
2. Federal Revenues (see NOTE on last page)						
No Child Left Behind	8290		0.00	0.00	0	0
Special Education - Federal	8181, 8182		0.00	0.00	0	0
Child Nutrition - Federal	8220		0.00	0.00	0	0
Other Federal Revenues	8110, 8260-8290	15,677.19	0.00	15,677.19	0	0
Total, Federal Revenues		15,677.19	0.00	15,677.19	0	0
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480	0.00		0.00		
Special Education - State	StateRevSE		0.00	0.00	224,041	0
All Other State Revenues	StateRevAO	41,244.50	0.00	41,244.50	98,230	88,704
Total, Other State Revenues		41,244.50	0.00	41,244.50	322,271	88,704
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools in Lieu of Property Taxes	8096	47,106.00		47,106.00	0	0
All Other Local Revenues	LocalRevAO	3,225,219.37	0.00	3,225,219.37	110,811	3,299,864
Total, Local Revenues		3,272,325.37	0.00	3,272,325.37	110,811	3,299,864
5. TOTAL REVENUES		3,329,247.06	0.00	3,329,247.06	433,082	3,388,568
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	176,958.86	9,696.67	186,655.53	819,339	819,339
Certificated Pupil Support Salaries	1200	28,875.13	0.00	28,875.13	249,205	249,205
Certificated Supervisors' and Administrators' Salaries	1300	30,882.74	272.80	31,155.54	159,394	159,394
Other Certificated Salaries	1900	9,157.80	0.00	9,157.80	0	0
Total, Certificated Salaries		245,874.53	9,969.47	255,844.00	1,227,938	1,227,938
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	0.00	0.00	0	0
Non-certificated Support Salaries	2200	54,893.13	0.00	54,893.13	257,318	257,318
Non-certificated Supervisors' and Administrators' Sal.	2300	13,192.10	0.00	13,192.10	157,147	157,147
Clerical and Office Salaries	2400	52,075.42	0.00	52,075.42	107,562	107,562
Other Non-certificated Salaries	2900	11,717.08	0.00	11,717.08	0	0
Total, Non-certificated Salaries		131,877.73	0.00	131,877.73	522,027	522,027

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Thousand Oaks
CDS #: 56 72504 0127043

Description	Object Code	Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	28,667.68	0.00	28,667.68	154,475	154,475
PERS	3201-3202	0.00	0.00	0.00	0	0
OASDI / Medicare / Alternative	3301-3302	13,432.90	0.00	13,432.90	57,740	57,740
Health and Welfare Benefits	3401-3402	46,551.87	0.00	46,551.87	141,324	141,324
Unemployment Insurance	3501-3502	3,260.11	0.00	3,260.11	7,246	7,246
Workers' Compensation Insurance	3601-3602	2,122.57	0.00	2,122.57	28,000	28,000
Retiree Benefits	3701-3702	284.20	0.00	284.20	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0	0
Other Employee Benefits	3901-3902	3,524.57	0.00	3,524.57	0	0
Total, Employee Benefits		97,843.90	0.00	97,843.90	388,785	388,785
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	15,231.34	2,707.44	17,938.78	1,202,940	1,202,940
Books and Other Reference Materials	4200	13.72	0.00	13.72	212,540	212,540
Materials and Supplies	4300	4,686.49	151.31	4,837.80	8,939	8,939
Noncapitalized Equipment	4400	1,042.07	0.00	1,042.07	42,068	42,068
Food	4700	0.00	0.00	0.00	0	0
Total, Books and Supplies		20,973.62	2,858.75	23,832.37	1,466,487	1,466,487
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	28,312.86	107.03	28,419.89	62,253	62,253
Dues and Memberships	5300	3,002.68	0.00	3,002.68	3,113	3,113
Insurance	5400	0.00	0.00	0.00	9,613	9,613
Operations and Housekeeping Services	5500	2,238.75	0.00	2,238.75	29,042	29,042
Rentals, Leases, Repairs, and Noncap. Improvements	5600	98,307.46	0.00	98,307.46	253,816	253,816
Professional/Consulting Services and Operating Expend.	5800	142,638.84	1,224.51	143,863.35	363,977	363,977
Communications	5900	2,474.70	0.00	2,474.70	12,453	12,453
Total, Services and Other Operating Expenditures		276,975.29	1,331.54	278,306.83	734,267	734,267
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00		0	0
Buildings and Improvements of Buildings	6200	0.00	0.00		0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00		0	0
Equipment	6400	0.00	0.00		0	0
Equipment Replacement	6500	0.00	0.00		0	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00		0	0
Total, Capital Outlay		0.00	0.00	0.00	0	0
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00		0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00		0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00		0	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0	0
Debt Service:		0.00	0.00		0	0
Interest	7438	0.00	0.00	0.00	0	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0	0
Total, Other Outgo		0.00	0.00	0.00	0	0
8. TOTAL EXPENDITURES		773,545.07	14,159.76	787,704.83	4,339,504	4,339,504
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,555,701.99	(14,159.76)	2,541,542.23	(3,906,422)	(950,936)

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Thousand Oaks
CDS #: 56 72504 0127043

Description	Object Code	Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(14,159.76)	14,159.76	0.00	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(14,159.76)	14,159.76	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		2,541,542.23	0.00	2,541,542.23	(3,906,422)	(950,936)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,533,613.26	0.00	1,533,613.26	1,533,613	1,533,613
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00		0
c. Adjusted Beginning Balance		1,533,613.26	0.00	1,533,613.26	1,533,613	1,533,613
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		4,075,155.49	0.00	4,075,155.49	(2,372,809)	582,677
Components of Ending Fund Balance (Optional):						
Reserve for Revolving Cash (equals object 9130)	9711			0.00		
Reserve for Stores (equals object 9320)	9712			0.00		
Reserve for Prepaid Expenditures (equals object 9330)	9713			0.00		
Reserve for All Others	9719	0.00	0.00	0.00		
General Reserve	9730	0.00	0.00	0.00		
Legally Restricted Balance	9740			0.00		
Designated for Economic Uncertainties	9770	0.00	0.00	0.00		
Other Designations	9775, 9780	0.00	0.00	0.00		
Undesignated / Unappropriated Amount	9790	4,075,155.49	0.00	4,075,155.49	(2,372,809)	582,677
G. ASSETS						
1. Cash						
In County Treasury	9110	0.00	0.00	0.00		
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00		
In Banks	9120	0.00	0.00	0.00		
In Revolving Fund	9130	0.00	0.00	0.00		
With Fiscal Agent	9135	0.00	0.00	0.00		
Collections Awaiting Deposit	9140	0.00	0.00	0.00		
2. Investments	9150	0.00	0.00	0.00		
3. Accounts Receivable	9200	3,879,568.33	0.00	3,879,568.33		
4. Due from Grantor Government	9290	195,587.16	0.00	195,587.16		
5. Stores	9320	0.00	0.00	0.00		
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00		
7. Other Current Assets	9340	0.00	0.00	0.00		
8. Capital Assets (for accrual basis only)	9400-9499	0.00	0.00	0.00		
9. TOTAL ASSETS		4,075,155.49	0.00	4,075,155.49		
H. LIABILITIES						
1. Accounts Payable	9500	0.00	0.00	0.00		
2. Due to Grantor Government	9590	0.00	0.00	0.00		
3. Current Loans	9640	0.00	0.00	0.00		
4. Deferred Revenue	9650	0.00	0.00	0.00		
5. Long-Term Liabilities (for accrual basis only)	9660-9669	0.00	0.00	0.00		
6. TOTAL LIABILITIES		0.00	0.00	0.00		
I. FUND BALANCE						
Ending Fund Balance, June 30 (G9-H6) (must agree with Line F2)		4,075,155	0	4,075,155		

**CHARTER SCHOOL FIRST INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2016 to June 30, 2017**

Charter School Name: Academy of Arts and Sciences-Thousand Oaks

CDS #: 56 72504 0127043

0.00 0.00 0.00

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A.2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED:

1. Federal Revenues Used for Capital Outlay and Debt Service:

Included in the Capital Outlay and Debt Service expenditures reported in sections B.6 and B.7 are the following amounts paid out of federal funds:

Federal Program Name (Indicate if NONE)	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

2. Community Services Expenditures:

Included in the expenditures reported in Section B are the following amounts expended for Community Services paid out of state and local funds:

Objects of Expenditures	Amount Enter "0.00" if none
a. Certificated Personnel Salaries	\$ 0.00
b. Non-certificated Personnel Salaries	0.00
c. Employee Benefits	0.00
d. Books and Supplies	0.00
e. Services and Other Operating Expenditures	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

Coversheet

Review and Discussion of the November Financials

Section: VI. NEW BUSINESS
Item: B. Review and Discussion of the November Financials
Purpose: Discuss
Submitted by: Scott Warner
Related Material: AAS - BS - Nov 16.pdf
AAS - PL - Nov 16.pdf

Academy of Arts and Science Consolidated

December 2016

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

Liquidity Ratio	2.8
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Assets	
Current Assets	
Cash	\$12,127,997
Investments	\$5,000,000
Accounts Receivables	\$415,498
<i>Total Current Assets</i>	<i>\$17,543,495</i>
Fixed Assets	
<i>Total Fixed Assets</i>	<i>\$0</i>
Other Assets	
<i>Total Other Assets</i>	<i>\$0</i>
Total Assets	\$17,543,495

Liabilities and Net Assets	
Current Liabilities	
Accounts Payable	\$6,231,433
Deposits held on behalf of other employees	\$8,100
Deferred Revenue	\$62,400

Academy of Arts and Science Consolidated

December 2016

<i>Total Current Liabilities</i>	\$6,301,933
Long Term Liabilities	
Loans Payable	\$25,000
<i>Total Long Term Liabilities</i>	\$25,000
<i>Total Liabilities</i>	\$6,326,933
Net Assets	
Unrestricted Net Assets	\$15,394,719
Profit/Loss YTD	(\$4,178,157)
<i>Total Net Assets</i>	\$11,216,562
Total Liabilities and Net Assets	\$17,543,495

Academy of Arts and Science Consolidated

November 2016 - November 2016

Segment Name	Filter Applied
Object	All
Restriction	All
Location	All

		November		July - November Summary				2016-2017	
Account Code	Description	Actual	Budget	Actual	Budget	Variance \$	Variance %	Total Budget	Remaining Budget
8011	LCFF Revenue	-	-	-	-	-	0.0 %	-	-
8096	Charter Schools Funding In-Lieu of Property Taxes			\$346,073	-	\$346,073	0.0 %	-	(\$346,073)
Revenue Limit		-	-	\$346,073	-	\$346,073	0.0 %	-	(\$346,073)
8299	Prior Year Federal Income			\$46,250	-	\$46,250	0.0 %	-	(\$46,250)
Federal Revenue				\$46,250	-	\$46,250	0.0 %	-	(\$46,250)
8550	Mandated Block Grant	\$18,046	\$3,836	\$18,046	\$7,672	\$10,374	135.2 %	\$38,359	\$20,313
8590	All Other State Revenues	\$112,582	-	\$112,582	-	\$112,582	0.0 %	-	(\$150,082)
8599	Prior Year State Income	\$7,507	-	\$175,276	-	\$175,276	0.0 %	-	(\$175,307)
Other State Revenue		\$138,135	\$3,836	\$305,905	\$7,672	\$298,233	3,887.4 %	\$38,359	(\$305,076)
8650	Rental Income	\$39,111	\$35,600	\$166,466	\$106,800	\$59,666	55.9 %	\$356,000	\$151,534
8660	Interest Income	\$196	-	\$8,188	-	\$8,188	0.0 %	-	(\$8,188)
8699	All Other Local Revenue	\$177	-	\$20,281	-	\$20,281	0.0 %	-	(\$20,431)
8792	SPED State/Other Transfers of Apportionments from County	-	\$71,977	-	\$215,931	(\$215,931)	-100.0 %	\$719,771	\$719,771
8793	SPED State/Other Transfers of Apportionments from JPA	(\$276,121)	-	(\$276,121)	-	(\$276,121)	0.0 %	-	\$276,121
8799	Other Transfers In			\$9,920,482	-	\$9,920,482	0.0 %	-	(\$9,920,482)
Local Revenue		(\$236,637)	\$107,577	\$9,839,296	\$322,731	\$9,516,565	2,948.8 %	\$1,075,771	(\$8,801,675)
Total Revenue		(\$98,502)	\$111,413	\$10,537,524	\$330,403	\$10,207,121	3,089.3 %	\$1,114,130	(\$9,499,074)
1100	Teachers' Salaries	\$228,838	\$263,227	\$989,600	\$921,295	(\$68,305)	-7.4 %	\$2,632,272	\$1,642,672
1200	Certificated Pupil Support Salaries	\$67,409	\$80,062	\$196,637	\$280,216	\$83,579	29.8 %	\$800,616	\$603,979
1300	Certificated Pupil Support Salaries	\$43,631	\$42,503	\$172,734	\$212,515	\$39,780	18.7 %	\$512,083	\$339,349
1900	Other Certificated Salaries			\$33,600	-	(\$33,600)	0.0 %	-	(\$33,600)
Certificated Salaries		\$339,877	\$385,792	\$1,392,571	\$1,414,025	\$21,454	1.5 %	\$3,944,971	\$2,552,400
2200	Classified Support Salaries (Maintenance, Food)	\$63,129	\$82,668	\$286,336	\$289,338	\$3,002	1.0 %	\$826,680	\$540,344
2300	Classified Supervisor and Administrator Salaries	\$38,794	\$41,904	\$100,413	\$209,519	\$109,106	52.1 %	\$504,864	\$404,451
2400	Clerical, Technical, and Office Staff Salaries	\$35,675	\$28,681	\$239,516	\$143,407	(\$96,109)	-67.0 %	\$345,560	\$106,044

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2900	Other Classified Salaries (Noon and Yard Sup, etc.)			\$43,008	-	(\$43,008)	0.0 %	-	(\$43,008)
Classified Salaries		\$137,597	\$153,253	\$669,272	\$642,264	(\$27,009)	-4.2 %	\$1,677,104	\$1,007,832
3101	State Teachers' Retirement System, certificated positions	\$63,370	\$49,628	\$165,872	\$173,697	\$7,825	4.5 %	\$496,277	\$331,790
3313	OASDI	\$6,902	\$10,398	\$38,068	\$35,353	(\$2,714)	-7.7 %	\$103,980	\$65,913
3323	Medicare	\$6,651	\$8,152	\$28,922	\$27,717	(\$1,205)	-4.3 %	\$81,520	\$52,598
3403	Health & Welfare Benefits	\$91,043	\$45,403	\$231,911	\$154,370	(\$77,541)	-50.2 %	\$454,030	\$193,539
3503	State Unemployment Insurance	\$1,386	\$2,328	\$12,629	\$7,915	(\$4,714)	-59.6 %	\$23,280	\$10,651
3603	Worker Compensation Insurance	-	\$8,995	\$24,898	\$30,584	\$5,686	18.6 %	\$89,953	\$65,055
3703	Other Post Employment Benefits			\$950	-	(\$950)	0.0 %	-	(\$950)
3903	Other Employee Benefits	\$4,211	-	\$18,836	-	(\$18,836)	0.0 %	-	(\$18,836)
Employee Benefits		\$173,563	\$124,904	\$522,086	\$429,637	(\$92,449)	-21.5 %	\$1,249,041	\$699,760
Total Personnel Expenses		\$651,038	\$663,949	\$2,583,929	\$2,485,926	(\$98,003)	-3.9 %	\$6,871,116	\$4,259,992
4100	Approved Textbooks and Core Curricula Materials	\$888,388	-	\$1,057,165	\$2,705,262	\$1,648,097	60.9 %	\$3,864,660	\$2,806,514
4200	Books and Other Reference Materials	\$500	\$68,282	\$540	\$341,411	\$340,870	99.8 %	\$682,821	\$682,281
4300	Materials and Supplies	\$6,123	\$2,872	\$19,961	\$11,488	(\$8,473)	-73.8 %	\$28,720	\$8,702
4315	Classroom Materials and Supplies	\$8,692	-	\$14,358	-	(\$14,358)	0.0 %	-	(\$14,414)
4400	Noncapitalized Equipment	\$187	\$111	\$9,993	\$443	(\$9,551)	-2,156.9 %	\$1,107	(\$8,886)
4430	Noncapitalized Student Equipment	\$279	\$13,404	\$1,056	\$53,618	\$52,562	98.0 %	\$134,044	\$132,989
Books and Supplies		\$904,170	\$84,669	\$1,103,073	\$3,112,221	\$2,009,148	64.6 %	\$4,711,352	\$3,607,185
5200	Travel and Conferences	\$10,981	\$5,000	\$29,191	\$25,000	(\$4,191)	-16.8 %	\$50,000	\$20,809
5210	Training and Development Expense	\$40,199	\$15,000	\$112,551	\$75,000	(\$37,551)	-50.1 %	\$150,000	\$37,399
5300	Dues and Memberships	\$6,671	\$1,000	\$21,103	\$5,000	(\$16,103)	-322.1 %	\$10,000	(\$11,103)
5400	Insurance	-	\$3,088	-	\$18,531	\$18,531	100.0 %	\$30,885	\$30,885
5500	Operation and Housekeeping Services	-	\$648	\$2,089	\$2,664	\$575	21.6 %	\$7,200	\$5,111
5501	Utilities	\$411	\$999	\$3,640	\$4,108	\$468	11.4 %	\$11,104	\$7,463
5505	Student Transportation/Field Trips	-	\$6,750	-	\$27,750	\$27,750	100.0 %	\$75,000	\$75,000
5600	Space Rental/Leases Expense	\$66,562	\$64,592	\$362,637	\$322,958	(\$39,679)	-12.3 %	\$778,212	\$370,066
5601	Building Maintenance	-	\$2,160	\$900	\$8,880	\$7,980	89.9 %	\$24,000	\$23,100
5602	Other Space Rental	-	\$450	-	\$1,850	\$1,850	100.0 %	\$5,000	\$4,965
5605	Equipment Rental/Lease Expense	\$685	\$682	\$4,123	\$3,411	(\$712)	-20.9 %	\$8,220	\$4,097
5800	Professional/Consulting Services and Operating Expenditures	\$34,579	\$26,557	\$92,451	\$132,786	\$40,334	30.4 %	\$319,965	\$225,496
5803	Banking and Payroll Service Fees	\$428	\$415	\$1,844	\$2,075	\$231	11.2 %	\$5,000	\$3,131
5805	Legal Services	\$7,679	\$12,420	\$48,805	\$51,060	\$2,255	4.4 %	\$138,000	\$89,195
5806	Audit Services			\$32,615	-	(\$32,615)	0.0 %	-	(\$32,615)

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5809	Employee Tuition Reimbursement			\$4,581	-	(\$4,581)	0.0 %	-	(\$4,581)
5810	Educational Consultants	\$29,424	\$20,610	\$32,599	\$84,730	\$52,131	61.5 %	\$229,000	\$195,700
5811	Student Transportation	\$10,895	-	\$25,466	-	(\$25,466)	0.0 %	-	(\$25,466)
5815	Advertising/Recruiting	\$4,189	\$9,000	\$16,216	\$37,000	\$20,784	56.2 %	\$100,000	\$83,784
5873	Financial Services	\$29,733	-	\$140,333	-	(\$140,333)	0.0 %	-	(\$161,733)
5874	Personnel Services	\$96	-	\$832	-	(\$832)	0.0 %	-	(\$832)
5877	IT Services	\$7,722	-	\$24,267	-	(\$24,267)	0.0 %	-	(\$24,267)
5890	Interest Expense/Fees			\$1,018	-	(\$1,018)	0.0 %	-	(\$1,018)
5899	CMO Management Fee Expense			-	-	-	0.0 %	-	-
5900	Communications (Tele., Internet, Copies, Postage, Messenger)	\$29,648	\$3,320	\$38,352	\$16,600	(\$21,752)	-131.0 %	\$40,000	\$1,648
Services & Other Operating Expenses		\$279,904	\$172,692	\$995,613	\$819,403	(\$176,210)	-21.5 %	\$1,981,586	\$916,234
5875	District Oversight Fee			\$90,235	-	(\$90,235)	0.0 %	-	(\$90,235)
7200	Transfer to Charter			\$9,920,482	-	(\$9,920,482)	0.0 %	-	(\$9,920,482)
Other Outgo				\$10,010,717	-	(\$10,010,717)	0.0 %	-	(\$10,010,717)
Total Operational Expenses		\$1,184,074	\$257,361	\$12,109,402	\$3,931,624	(\$8,177,778)	-208.0 %	\$6,692,938	(\$5,487,299)
Total Expenses		\$1,835,112	\$921,310	\$14,693,332	\$6,417,550	(\$8,275,781)	-129.0 %	\$13,564,054	(\$1,227,307)
Net Income		(\$1,933,613)	(\$809,897)	(\$4,155,808)	(\$6,087,147)	\$1,931,339	31.7 %	(\$12,449,924)	(\$8,271,767)