APPROVED

Metrolina Regional Scholars Academy

Minutes

SAFG - Meeting

Date and Time
Friday November 17, 2023 at 8:15 AM

Location
Scholars Board is inviting you to a scheduled Zoom meeting.
Topic: SAFG Bi-Weekly Meeting
Time: Oct 20, 2023 08:00 AM Eastern Time (US and Canada)

Every month on the Third Fri, until Jun 21, 2024, 9 occurrence(s)
Oct 20, 2023 08:00 AM
Nov 17, 2023 08:00 AM
Dec 15, 2023 08:00 AM
Jan 19, 2024 08:00 AM
Feb 16, 2024 08:00 AM
Mar 15, 2024 08:00 AM
Apr 19, 2024 08:00 AM
May 17, 2024 08:00 AM
Jun 21, 2024 08:00 AM

Join Zoom Meeting
https://us06web.zoom.us/j/83465775719?pwd=YWZ6RDFLaG9lWVBkTXViT21palpUdz09
Meeting ID: 834 6577 5719
Passcode: 0A4XzZ

Committee Members Present

A. Farooqi, A. Starling (remote), E. Alvarez, S. Dasu

Committee Members Absent
W. Ning

Ex Officio Members Present
T. Hemming

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Dasu called a meeting of the Foundation Committee Committee of Metrolina Regional Scholars Academy to order on Friday Nov 17, 2023 at 8:16 AM.

C. Approve Minutes

A. Farooqi made a motion to approve the minutes from SAFG - Meeting on 11-03-23.
S. Dasu seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Other Business

A. Trustee Tasks

Foundation Managers Foundation Report Summary

- No real movement for the Transportation and no changes in the Cohort
- SAFG does not have a checkbook so currently Legal Bill will be paid by MRSA, Dasu suggested that the SAFG have its own checkbook to pay its own bills to minimize relying on the school.
- Sabrina is looking to make a request for the Transportation money to be transferred in January 2024.
- Adam mentioned the MRSA is considering looking into alternatives to Truist, AJ mentioned a contact at First Citizen that has program dedicated to non-profits.
- Ambassador Recruitment is complete, reach out will start shortly.

Whistleblower 1st Read

- Enrique brought up a question on the training part of the policy and if that should be in the Foundation's onboarding meeting that starts the school's fist year. Everyone agreed that this should be in place and that we will have a signature acknowledging reviewing policies and attendance for training purposes. Toni

volunteered to draft a form for filing out. Enrique will follow up with Ms. Pieper regarding staff training on whistleblower policies that include the Foundation.

B. Finance Committee Update & Recommendations

Treasurer Update

- Parental Leave - We have an option for opting into the parental leave of 8 weeks of full pay. Today our policy is short term disability and get 60% for 6 weeks, the state funded program will be 8 weeks for full pay but only for state certified teachers. The state will reimburse for a substitute. Since it only state does this for the certified teachers and if we opt in we would need to offer to all full time staff and not just state certified teachers, which would result in an overall cost to the school. Ran a couple different scenarios and they are not big expense but it is an expense. Enrique asked if this would help us lower the premium of short term disability, Adam said he would look into it. Toni mentioned the school's internal survey with the staff was that good benefits is a priority to them.
- A thing on the Finance Committee's agenda is to look into enhancing the retirement plan options, and Adam mentioned if this could be a cause for support for donations.

C. 2023-24 Planning

FAST Committee's Strategic Planning Meeting is tentatively scheduled for mid December, need to finalize dates just working on some logistical aspects for that.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,
A. Farooqi