APPROVED

Metrolina Regional Scholars Academy

Minutes

SAFG - Meeting

Date and Time
Friday November 3, 2023 at 8:15 AM

Location
Scholars Board is inviting you to a scheduled Zoom meeting.
Topic: SAFG Bi-Weekly Meeting

Committee Members Present
A. Farooqi, A. Starling (remote), E. Alvarez, S. Dasu, W. Ning (remote)

Committee Members Absent
None

Ex Officio Members Present
T. Hemming (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Farooqi called a meeting of the Foundation Committee Committee of Metrolina Regional Scholars Academy to order on Friday Nov 3, 2023 at 8:17 AM.

C.

Approve Minutes

A. Farooqi made a motion to approve the minutes from SAFG - Meeting on 10-20-23.
S. Dasu seconded the motion.
The committee **VOTED** to approve the motion.

II. Other Business

A. Trustee Tasks

Toni provided a summary of the "Foundation Manager Report - November 3, 2023"

- Overall donations to date compared to last year at this time this year, received donations are down but pledges are up, with a net improvement of $23k improvement ($299,780 as of 11/2/2023 including pledges).
- Transportation Fund at $16,162 (as of 11/2/2023 including pledges), but lost a driver so this might impact future donations.
- Grade Pledge donation was successful which resulted ~$70k (including pledges). Split the prizes for elementary and middle schools, prizes were increased from $100 to $200 per winning grade.
- Thanks4giving will include a prize this year for the first time to see if this has an impact.
- Strategic Planning document is included in the BOT for SAFG Trustees' review.

Dasu provided the Financial Policy to Outside Counsel for review.

Dasu started drafting the Whistleblower Policy using the School's policy as a template, will try to send to rest of the SAFG for review. Discussion about memorializing procedures for processing funding, and for SAFG to determine next policies to work on.

B. Finance Committee Update & Recommendations

- No update per Adam

C. 2023-24 Planning

AJ discussed tabling 2023-24 Foundation Strategic Planning until FAST Committee for the school determines their strategic planning.

AJ discussed the title transition for the building to the Foundation to work with FAST Committee and outside counsel. Dasu will reach out to outside counsel.

III. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:02 AM.

Respectfully Submitted,
S. Dasu