APPROVED

Metrolina Regional Scholars Academy

Minutes

2023-24 Foundation Planning Meeting

Date and Time
Wednesday August 2, 2023 at 8:00 AM

Location
Scholars Academy
Meeting room TBD since the Expansion Committee is also meeting at this time.

2023-24 SAFG Planning Meeting

Committee Members Present
A. Farooqi, A. Starling (remote), E. Alvarez, M. Dixon (remote), S. Dasu, W. Ning (remote)

Committee Members Absent
None

Ex Officio Members Present
T. Hemming

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Farooqi called a meeting of the Foundation Committee Committee of Metrolina Regional Scholars Academy to order on Wednesday Aug 2, 2023 at 8:26 AM.

C. Approve Minutes

A. Farooqi made a motion to approve the minutes from 3rd - Friday [Liaison Report] on 05-19-23.
M. Dixon seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Other Business

A. Trustee Tasks

M. Dixon made a motion to approve adding Sridhar Dasu as a trustee.
A. Starling seconded the motion.
The committee **VOTED** unanimously to approve the motion.
A. Farooqi made a motion to approve Enrique Alvarez as a trustee.
M. Dixon seconded the motion.
The committee **VOTED** unanimously to approve the motion.
M. Dixon made a motion to approve Sridhar Dasu as President of the Foundation.
A. Starling seconded the motion.
The committee **VOTED** unanimously to approve the motion.
S. Dasu made a motion to approve AJ Farooqi as Vice President of the Foundation.
A. Starling seconded the motion.
The committee **VOTED** unanimously to approve the motion.
Discussion about adding $2000 to the Foundation's expenses for the Foundation's policy needs and revisions.
Malik Dixon having fulfilled his term with the Foundation has joined the school's board of directors.

B. Finance Committee Update & Recommendations

1. Enrique will draft the procedure for funds transfers to MRSA based on recommendations made at a previous meeting.
2. Adam will follow up on access to our brokerage account, including "view only" access for the Foundation Manager.
3. Adam and Enrique will review the gifts of stock donation form and information .
4. Adam confirmed the 2023-24 annual giving campaign goal for $450,000.

C. 2023-24 Planning

1. Toni provided brief overview of the 2022-23 Year End Report.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:16 AM.

Respectfully Submitted,
T. Hemming

Documents used during the meeting

- 2023-24 SAFG Strategic planning for 3 year cycle UPDATED.pdf
- 2022-2023 Goals-Objectives-Strategies.docx
- 2022-23 Year-End Report.pdf