

# **Strong Start Academy ES**

## **Monthly Financial Update**

### **2022-23 Year-end – Unaudited &**

### **2023-24 Forecast Update**

KRISTIN DIETZ

SEPTEMBER 2023



1. 2022-2023 Year-end - Unaudited
2. 2022-2023 Cash Flow
3. 2023-2024 Forecast Update
4. Grants Summary
5. Exhibits

# 2022-2023 Year-end (Unaudited)



# 2022-2023 Year-end (Unaudited)



**Ended year stronger than expected due to grant funding and final expenses less than budget**

		2022-23	2022-23	Variance
		<b>Budget</b>	<b>Unaudited Actual</b>	
Revenue	Revenue from Local Sources	1,738,189	2,089,561	351,372
	State Revenue	619,903	580,786	(39,117)
	Federal Revenue	653,862	437,080	(216,782)
	<b>Total Revenue</b>	<b>3,011,954</b>	<b>3,107,427</b>	<b>95,473</b>
Expenses	Personnel Services-Salaries	1,192,639	1,141,673	50,966
	Personnel Services-Employee Benefits	527,851	458,480	69,371
	Professional and Tech Services	689,700	338,957	350,742
	Property Services	116,435	99,153	17,282
	Other Services	55,206	58,793	(3,587)
	Supplies	527,499	386,846	140,653
	Debt Service and Miscellaneous	550	263	287
	<b>Total Expenses</b>	<b>3,109,881</b>	<b>2,484,166</b>	<b>625,715</b>
	<b>Operating Income</b>	<b>(97,927)</b>	<b>623,262</b>	<b>721,188</b>
	Beginning Balance	792,485	834,486	42,001
	Operating Income	(97,927)	623,262	721,188
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>694,559</b>	<b>1,457,748</b>	<b>763,189</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>22.3%</b>	<b>58.7%</b>	<b>36.3%</b>

# 2022-2023 Cash Flow

Ended year with strong cash balance, 202 days cash on hand



# Balance Sheet as of June 2023



## What Strong Start Academy owns and owes as of FY23 Year-End

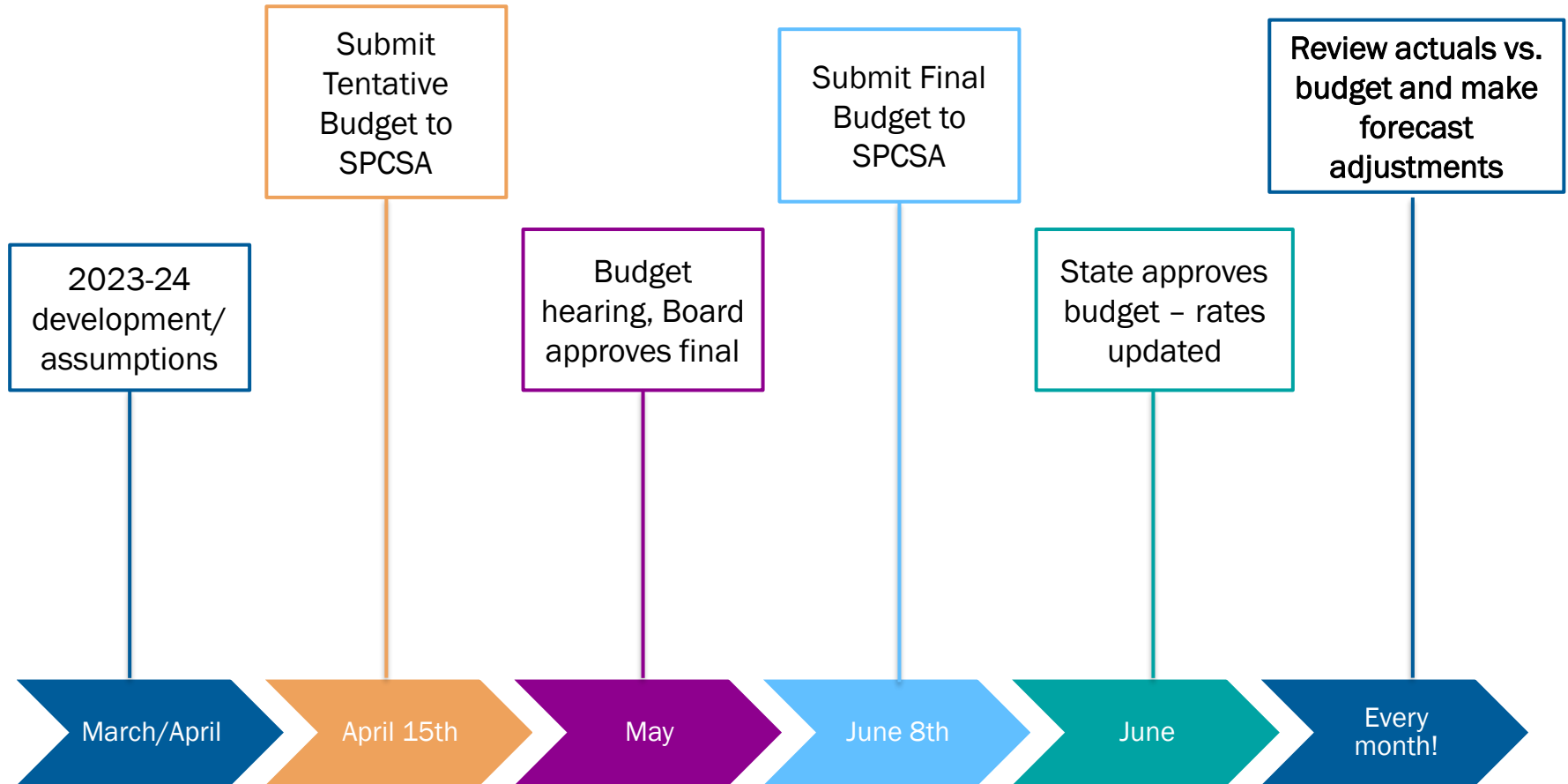
		Jun FY2022	Jun FY2023	YTD Change	Notes
Assets	Cash Balance	689,805	1,404,765	714,960	
	Current Assets	150,569	227,530	76,961	Accounts Receivable, Prepaid Expenses
	Capital Assets	40,000	40,000	-	Donated murals and plaques (FY22)
	Other Assets	10,000	10,000	-	Deposits
	<b>Total Assets</b>	<b>890,374</b>	<b>1,682,295</b>	<b>791,921</b>	
Liabilities & Equity	Current Liabilities	55,889	224,548	168,659	Accounts Payable
	Beginning Net Assets	-	834,486	834,486	
	Net Income (Loss) to Date	834,486	623,261	(211,225)	
	<b>Total Liabilities &amp; Equity</b>	<b>890,374</b>	<b>1,682,295</b>	<b>791,921</b>	

# 2023-2024 Forecast Update



# Budget Timeline

## Budget passed with many unknowns; will amend in Fall





# 2023–2024 Forecast vs. Budget



## Major items reflected in forecast update:



Enrollment

Decreased from 180 to 155



Revenue

PCFP Base increase from \$8,022/ADE to \$8,966/ADE

Unspent grant funds carried over to FY24



Expenses

Staff adjustments include grant-funded positions

Grant expenses carried over, offsets revenue

# 2023-2024 Forecast (DRAFT) vs Approved Budget



Work in progress - Team reviewing and awaiting Count Day info

		2023-24	2023-24	Variance
		Budget	Current Forecast	
Revenue	Revenue from Local Sources	1,350,000	1,350,000	-
	State Revenue	1,544,258	1,483,883	(60,375)
	Federal Revenue	373,610	758,198	384,588
	<b>Total Revenue</b>	<b>3,267,868</b>	<b>3,592,082</b>	<b>324,213</b>
Expenses	Personnel Services-Salaries	1,477,409	1,502,297	(24,888)
	Personnel Services-Employee Benefits	706,199	763,442	(57,243)
	Professional and Tech Services	409,914	647,280	(237,366)
	Property Services	117,678	118,999	(1,320)
	Other Services	63,775	67,470	(3,694)
	Supplies	445,605	597,988	(152,382)
	Debt Service and Miscellaneous	567	1,052	(485)
	<b>Total Expenses</b>	<b>3,221,147</b>	<b>3,698,527</b>	<b>(477,380)</b>
	<b>Operating Income</b>	<b>46,721</b>	<b>(106,445)</b>	<b>(153,167)</b>
	Beginning Balance	793,279	1,457,748	664,469
	Operating Income	46,721	(106,445)	(153,167)
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>840,000</b>	<b>1,351,303</b>	<b>511,302</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>26.1%</b>	<b>36.5%</b>	<b>10.5%</b>

# 2023-2024 Grants Summary

Funding	Grant*	Total Spent To Date	% Grant Remaining	Pending Reimbursements	Notes
Title I	43,602	-	100%	-	
Title II	13,169	4,831	63%	-	
Title III	3,210	-	100%	-	
Title IV	3,028	-	100%	-	
IDEA	9,092	-	100%	-	
CSP	750,000	481,321	36%	121,993	Grant ends 7/31/24
ARP ESSER III	16,010	-	100%	-	Carryover from FY23
AB495	22,478	-	100%	-	Carryover from FY23
CLV ARPA	120,000	-	100%	-	Carryover from FY23
<b>Total</b>	<b>980,589</b>	<b>486,152</b>	<b>50%</b>	<b>121,993</b>	-

\*Title grants estimated - preliminary approved amounts are based on prior year data

Spending on grants underway beginning Aug23

## Strong Start Academy has spent \$481k, 36% of CSP grant remains

Account	Description	Total Budget*	Total Reimbursement Requests Submitted	Budget Remaining
331	NM Dual Language training programs, SEL, school climate	292,034	118,143	173,891
641	Curriculum Associates iReady Math program	39,012	20,332	18,680
652	Interactive white boards, computers, desktop computers	85,639	85,639	-
652	3 desktop computers for admin	4,650	3,946	704
310	Admin services - accounting, prep, legal	72,642	72,642	-
652	180 student chromebooks	43,497	33,011	10,486
612	18 charging carts, students desks, chairs	137,520	75,809	61,711
345	marketing and recruiting costs	75,000	71,800	3,200
<b>Totals</b>		<b>749,993</b>	<b>481,321</b>	<b>268,672</b>

\* Includes proposed revisions submitted to O180

# Exhibits



**CLV Strong Start Academy Elementary School**  
**Income Statement - Unaudited**  
**As of Jun FY2023**

	<b>Budget</b>				
	<b>Approved Budget v3</b>	<b>Previous Forecast</b>	<b>Unaudited Actual</b>	<b>Previous Forecast vs. Current Forecast</b>	<b>Approved Budget v3 vs. Current Forecast</b>
<b>SUMMARY</b>					
<b>Revenue</b>					
Revenue from Local Sources	1,738,189	1,739,561	2,089,561	350,000	351,372
State Revenue	619,903	619,903	580,786	(39,117)	(39,117)
Federal Revenue	653,862	828,437	437,080	(391,357)	(216,782)
Other Financing Sources	-	-	-	-	-
<b>Total Revenue</b>	<b>3,011,954</b>	<b>3,187,902</b>	<b>3,107,427</b>	<b>(80,474)</b>	<b>95,473</b>
<b>Expenses</b>					
Personnel Services-Salaries	1,192,639	1,191,365	1,141,673	49,692	50,966
Personnel Services-Employee Benefits	527,851	519,204	458,480	60,725	69,371
Professional and Tech Services	689,700	720,197	338,957	381,240	350,742
Property Services	116,435	118,975	99,153	19,822	17,282
Other Services	55,206	63,606	58,793	4,813	(3,587)
Supplies	527,499	557,558	386,846	170,712	140,653
Debt Service and Miscellaneous	550	550	263	287	287
Other Items - Expense	-	-	-	-	-
<b>Total Expenses</b>	<b>3,109,881</b>	<b>3,171,456</b>	<b>2,484,166</b>	<b>687,290</b>	<b>625,715</b>
<b>Operating Income</b>	<b>(97,927)</b>	<b>16,446</b>	<b>623,262</b>	<b>606,816</b>	<b>721,188</b>
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	792,485	794,486	834,486		
Operating Income	(97,927)	16,446	623,262		
<b>Ending Fund Balance</b>	<b>694,559</b>	<b>810,932</b>	<b>1,457,748</b>		
<b>Total Revenue Per ADE</b>	35,435	37,505	39,020		
<b>Total Expenses Per ADE</b>	36,587	37,311	31,194		
<b>Operating Income Per ADE</b>	(1,152)	193	7,826		
<b>Fund Balance as a % of Expenses</b>	22.3%	25.6%	58.7%		

**CLV Strong Start Academy Elementary School**  
**Income Statement - Unaudited**  
**As of Jun FY2023**

**KEY ASSUMPTIONS**

**Enrollment Breakdown**  
**Enrollment Summary**

K-3

**Total ADE**

<b>Budget</b>					
<b>Approved Budget v3</b>	<b>Previous Forecast</b>	<b>Unaudited Actual</b>	<b>Previous Forecast vs. Current Forecast</b>	<b>Approved Budget v3 vs. Current Forecast</b>	
	85	85		(5)	(5)
	<b>85</b>	<b>85</b>		<b>(5)</b>	<b>(5)</b>

**CLV Strong Start Academy Elementary School**  
**Income Statement - Unaudited**  
**As of Jun FY2023**

		<b>Budget</b>				
		<b>Approved Budget v3</b>	<b>Previous Forecast</b>	<b>Unaudited Actual</b>	<b>Previous Forecast vs. Current Forecast</b>	<b>Approved Budget v3 vs. Current Forecast</b>
<b>REVENUE</b>						
<b>Revenue from Local Sources</b>						
1900	Other Local Revenue	646	646	646	-	-
1920	Contributions and Donations From Private Sources	1,737,543	1,738,915	2,088,915	350,000	351,372
<b>SUBTOTAL - Revenue from Local Sources</b>		<b>1,738,189</b>	<b>1,739,561</b>	<b>2,089,561</b>	<b>350,000</b>	<b>351,372</b>
<b>State Revenue</b>						
3110.201	PCFP - Base Funding	619,903	619,903	580,786	(39,117)	(39,117)
<b>SUBTOTAL - State Revenue</b>		<b>619,903</b>	<b>619,903</b>	<b>580,786</b>	<b>(39,117)</b>	<b>(39,117)</b>
<b>Federal Revenue</b>						
4500	Federal pass-through grants - other	-	60,455	-	(60,455)	-
4500.633	Title I	32,404	43,602	32,012	(11,590)	(393)
4500.639	IDEA	9,092	9,092	17,188	8,096	8,096
4500.658	Title III-LEP	2,830	3,210	2,060	(1,150)	(769)
4500.661	CSP	500,169	500,169	224,381	(275,788)	(275,788)
4500.709	Title II	10,000	13,169	10,000	(3,169)	0
4500.715	Title IV – Well-Rounded Education	-	3,028	3,028	0	3,028
4500.717	Title IV – Technology	2,683	-	-	-	(2,683)
4500.742	ARP ESSER III (84.425D)	40,160	40,160	24,150	(16,010)	(16,010)
4500.757	ESSER III - Special Education	-	-	15,906	15,906	15,906
4500.780	AB495, Other pass-through funds	-	-	25,742	25,742	25,742
4500.802	NSLP	56,525	72,250	76,315	4,065	19,790
4500.870	Nutrition - Misc Federal Awards	-	6,298	6,298	-	6,298
4700	Grants-in-Aid From Fed Government Thru Intermediate Agencies	-	77,005	-	(77,005)	-
<b>SUBTOTAL - Federal Revenue</b>		<b>653,862</b>	<b>828,437</b>	<b>437,080</b>	<b>(391,357)</b>	<b>(216,782)</b>
5200	Funds Transfer In	-	-	-	-	-
<b>TOTAL REVENUE</b>		<b>3,011,954</b>	<b>3,187,902</b>	<b>3,107,427</b>	<b>(80,474)</b>	<b>95,473</b>



**CLV Strong Start Academy Elementary School**  
**Income Statement - Unaudited**  
**As of Jun FY2023**

		<b>Budget</b>				
		<b>Approved Budget v3</b>	<b>Previous Forecast</b>	<b>Unaudited Actual</b>	<b>Previous Forecast vs. Current Forecast</b>	<b>Approved Budget v3 vs. Current Forecast</b>
<b>EXPENSES</b>						
<b>Personnel Services-Salaries</b>						
101	Salaries-Teachers	810,011	805,280	826,546	(21,266)	(16,535)
102	Salaries-Instructional Aides	15,924	5,094	6,170	(1,076)	9,754
103	Salaries-Substitute Teachers	17,013	-	-	-	17,013
104	Salaries-Licensed Administration	109,091	109,091	109,091	0	0
107	Salaries-Other Classified/Support Staff	163,241	163,485	160,152	3,333	3,088
161	Salaries-Extra Duties-Teachers	77,360	107,336	39,714	67,622	37,646
162	Salaries-Extra Duties-Instructional Aides or Assistants	-	1,080	-	1,080	-
<b>SUBTOTAL - Personnel Services-Salaries</b>		<b>1,192,639</b>	<b>1,191,365</b>	<b>1,141,673</b>	<b>49,692</b>	<b>50,966</b>
<b>Personnel Services-Employee Benefits</b>						
210	Employee Benefits - Group Insurance	150,686	144,289	121,052	23,237	29,635
220	Employee Benefits - Social Security Contributions	1,054	2,248	2,364	(116)	(1,310)
230	Employee Benefits - Retirement Contributions	326,387	314,620	300,737	13,884	25,650
240	Employee Benefits - Medicare Payments	17,293	17,275	15,306	1,969	1,988
260	Employee Benefits - Unemployment Compensation	20,765	29,335	14,994	14,340	5,770
270	Employee Benefits - Workers Compensation	4,424	4,440	4,027	413	397
290	Employee Benefits - Other Employee Benefits	7,242	6,997	-	6,997	7,242
<b>SUBTOTAL - Personnel Services-Employee Benefits</b>		<b>527,851</b>	<b>519,204</b>	<b>458,480</b>	<b>60,725</b>	<b>69,371</b>
<b>Professional and Tech Services</b>						
310	Office/Administrative Services	15,259	3,936	3,866	69	11,392
320	Professional Educational Services	41,022	41,022	43,404	(2,382)	(2,382)
330	Training & Development Services	-	920	920	-	(920)
331	Training & Development Services - Teachers	354,171	391,903	109,505	282,397	244,666
340	Other Professional Services	88,026	88,026	50,010	38,016	38,016
340.1	Business Service Fees	60,000	60,000	60,000	-	-
345	Marketing Services	44,000	44,000	36,800	7,200	7,200
350	Technical Services	4,080	4,080	2,583	1,497	1,497
351	Data Processing & Coding Services	32,142	35,311	31,731	3,580	411
352	Other Technical Services	1,000	1,000	138	862	862

**CLV Strong Start Academy Elementary School**  
**Income Statement - Unaudited**  
**As of Jun FY2023**

		<b>Budget</b>				
		<b>Approved Budget v3</b>	<b>Previous Forecast</b>	<b>Unaudited Actual</b>	<b>Previous Forecast vs. Current Forecast</b>	<b>Approved Budget v3 vs. Current Forecast</b>
360	Other specialized services	50,000	50,000	-	50,000	50,000
	<b>SUBTOTAL - Professional and Tech Services</b>	<b>689,700</b>	<b>720,197</b>	<b>338,957</b>	<b>381,240</b>	<b>350,742</b>
<b>Property Services</b>						
410	Utility Services	59,003	59,003	46,714	12,289	12,289
411	Water and Sewer	1,567	1,567	1,567	-	-
421	Garbage and Disposal	6,636	9,179	8,341	838	(1,705)
422	Janitorial and Custodial Services	2,000	3,500	2,970	530	(970)
430	Repairs and Maintenance Services	5,000	5,500	4,501	999	499
441	Rent - Land and Building	30,009	30,009	30,009	-	-
443	Rentals of Computers and Related Equipment	10,900	8,897	4,390	4,506	6,510
490	Other Purchased Property Services (incl Security, etc)	1,320	1,320	660	660	660
	<b>SUBTOTAL - Property Services</b>	<b>116,435</b>	<b>118,975</b>	<b>99,153</b>	<b>19,822</b>	<b>17,282</b>
<b>Other Services</b>						
519	Student Transportation	2,100	9,000	5,006	3,994	(2,906)
522	Liability Insurance	21,337	21,337	21,328	9	9
531	Postage	2,000	2,000	1,794	206	206
535	Phone & internet services	7,560	7,560	7,188	372	372
540	Advertising	-	-	90	(90)	(90)
550	Printing and Binding	100	100	11	90	90
570	Food Service Management	14,360	14,360	14,865	(505)	(505)
580	Travel	-	1,500	1,252	248	(1,252)
591	Intereducational, Interagency Purchased Services	7,749	7,749	7,260	489	489
	<b>SUBTOTAL - Other Services</b>	<b>55,206</b>	<b>63,606</b>	<b>58,793</b>	<b>4,813</b>	<b>(3,587)</b>
<b>Supplies</b>						
610	General Supplies	48,772	54,123	52,575	1,548	(3,803)
612	Supplies/Equip - Non-IT	104,225	44,325	(10,018)	54,344	114,244
630	Food	58,525	98,484	100,505	(2,021)	(41,980)
640	Books and supplies	34,932	30,001	8,059	21,942	26,874
641	Textbooks	136,663	158,619	167,228	(8,609)	(30,565)
651	Supplies - Technology - Software	15,780	1,024	1,024	-	14,756

**CLV Strong Start Academy Elementary School**  
**Income Statement - Unaudited**  
**As of Jun FY2023**

652 Supplies/Equipment - Information Technology Related  
 653 Web-based and similar programs  
**SUBTOTAL - Supplies**

**Debt Service and Miscellaneous**  
 810 Dues and Fees  
**SUBTOTAL - Debt Service and Miscellaneous**

**TOTAL EXPENSES**

<b>Budget</b>				
<b>Approved Budget v3</b>	<b>Previous Forecast</b>	<b>Unaudited Actual</b>	<b>Previous Forecast vs. Current Forecast</b>	<b>Approved Budget v3 vs. Current Forecast</b>
112,197	136,940	58,259	78,681	53,938
16,405	34,042	9,214	24,828	7,191
<b>527,499</b>	<b>557,558</b>	<b>386,846</b>	<b>170,712</b>	<b>140,653</b>
550	550	263	287	287
<b>550</b>	<b>550</b>	<b>263</b>	<b>287</b>	<b>287</b>
<b>3,109,881</b>	<b>3,171,456</b>	<b>2,484,166</b>	<b>687,290</b>	<b>625,715</b>

**CLV Strong Start Academy Elementary School**  
**Monthly Cash Forecast**  
**As of Jun FY2023**

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals			
<b>Beginning Cash</b>	<b>689,805</b>	<b>572,859</b>	<b>332,487</b>	<b>692,277</b>	<b>839,177</b>	<b>933,886</b>	<b>1,107,748</b>	<b>940,344</b>	<b>1,045,605</b>	<b>1,238,490</b>	<b>1,197,598</b>	<b>1,126,414</b>			
<b>REVENUE</b>															
Revenue from Local Sources	-	-	450,646	251,372	250,000	250,000	-	250,000	250,000	37,543	-	350,000	2,089,561	(0)	
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
State Revenue	-	25,526	51,051	109,647	-	92,633	-	56,600	97,711	54,583	50,274	50,324	580,784	(7,564)	
Federal Revenue	(2,000)	-	-	-	77,290	29,772	39,589	34,698	88,954	77,730	(13,810)	104,857	437,080	0	
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>(2,000)</b>	<b>25,526</b>	<b>501,697</b>	<b>361,019</b>	<b>327,290</b>	<b>372,406</b>	<b>39,589</b>	<b>341,297</b>	<b>436,665</b>	<b>169,856</b>	<b>36,464</b>	<b>505,181</b>	<b>3,107,425</b>	<b>(7,564)</b>	
<b>EXPENSES</b>															
Personnel Services-Salaries	14,613	137,867	98,561	98,306	101,729	96,651	93,854	89,602	85,012	85,233	87,703	152,541	1,131,066	(10,607)	
Personnel Services-Employee Benefits	1,556	54,213	44,481	42,632	63,826	43,979	39,513	35,435	26,697	38,202	28,219	39,728	469,086	10,607	
Professional and Tech Services	9,511	62,532	14,808	19,674	17,856	36,070	38,238	41,291	38,766	17,379	12,017	30,815	338,958	1	
Property Services	10,110	18,747	7,772	15,694	5,335	6,896	9,318	5,977	5,259	4,529	2,336	7,180	99,154	1	
Other Services	238	10,309	4,231	14,193	3,469	4,613	3,465	2,570	3,931	2,184	1,191	7,388	58,794	1,011	
Supplies	65,012	15,090	55,741	34,851	30,449	16,946	40,534	32,918	3,512	41,938	20,160	29,696	386,845	(1)	
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Service and Miscellaneous	-	-	13	13	142	13	14	13	11	23	12	11	263	(0)	
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>101,040</b>	<b>298,758</b>	<b>225,606</b>	<b>225,363</b>	<b>222,805</b>	<b>205,168</b>	<b>224,935</b>	<b>207,806</b>	<b>163,188</b>	<b>189,487</b>	<b>151,639</b>	<b>267,360</b>	<b>2,484,167</b>	<b>1,011</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(103,040)</b>	<b>(273,233)</b>	<b>276,091</b>	<b>135,656</b>	<b>104,484</b>	<b>167,237</b>	<b>(185,346)</b>	<b>133,491</b>	<b>273,477</b>	<b>(19,631)</b>	<b>(115,175)</b>	<b>237,821</b>	<b>623,258</b>	<b>(8,575)</b>	
Accounts Receivable - Current Year	2,000	-	120,162	-	3,560	-	-	-	(74,597)	(36,481)	51,740	(11,824)			
Revenues - Prior Year Accruals	-	-	-	(2,770)	-	-	(3,399)	-	-	4,521	-	-			
Other Current Assets	4,258	-	-	-	-	-	-	-	-	-	-	(42,380)			
Accounts Payable - Current Year	(20,165)	(3,027)	(32,696)	13,141	(13,799)	10,454	21,744	(26,539)	(5,000)	10,579	(5,579)	19,693			
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	52,065			
Other Current Liabilities	-	35,888	(3,767)	873	464	(3,828)	(403)	(1,691)	(995)	121	(2,170)	22,977			
<b>Ending Cash</b>	<b>572,859</b>	<b>332,487</b>	<b>692,277</b>	<b>839,177</b>	<b>933,886</b>	<b>1,107,748</b>	<b>940,344</b>	<b>1,045,605</b>	<b>1,238,490</b>	<b>1,197,598</b>	<b>1,126,414</b>	<b>1,404,765</b>			

**CLV Strong Start Academy Elementary School**  
**Income Statement - Forecast DRAFT**  
**As of Jul FY2024**

	<b>Budget</b>		
	<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
Revenue from Local Sources	1,350,000	1,350,000	-
State Revenue	1,544,258	1,483,883	(60,375)
Federal Revenue	373,610	758,198	384,588
<b>Total Revenue</b>	<b>3,267,868</b>	<b>3,592,082</b>	<b>324,213</b>
<b>Expenses</b>			
Personnel Services-Salaries	1,477,409	1,502,297	(24,888)
Personnel Services-Employee Benefits	706,199	763,442	(57,243)
Professional and Tech Services	409,914	647,280	(237,366)
Property Services	117,678	118,999	(1,320)
Other Services	63,775	67,470	(3,694)
Supplies	445,605	597,988	(152,382)
Debt Service and Miscellaneous	567	1,052	(485)
<b>Total Expenses</b>	<b>3,221,147</b>	<b>3,698,527</b>	<b>(477,380)</b>
<b>Operating Income</b>	<b>46,721</b>	<b>(106,445)</b>	<b>(153,167)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	793,279	1,457,748	
Operating Income	46,721	(106,445)	
<b>Ending Fund Balance</b>	<b>840,000</b>	<b>1,351,303</b>	
<b>Total Revenue Per ADE</b>	18,155	23,175	
<b>Total Expenses Per ADE</b>	17,895	23,861	
<b>Operating Income Per ADE</b>	260	(687)	
<b>Fund Balance as a % of Expenses</b>	26.1%	36.5%	

**CLV Strong Start Academy Elementary School**  
**Income Statement - Forecast DRAFT**  
**As of Jul FY2024**

**KEY ASSUMPTIONS**

**Enrollment Breakdown**  
**Enrollment Summary**  
     K-3  
**Total ADE**

<b>Budget</b>		
<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
180	155	(25)
<b>180</b>	<b>155</b>	<b>(25)</b>

**CLV Strong Start Academy Elementary School**  
**Income Statement - Forecast DRAFT**  
**As of Jul FY2024**

**REVENUE**

**Revenue from Local Sources**

1920 Contributions and Donations From Private Sources  
**SUBTOTAL - Revenue from Local Sources**

**State Revenue**

3110.201 PCFP - Base Funding  
 3254 PCFP - ELL  
 3255 PCFP - FRL  
 3270 State SpEd  
**SUBTOTAL - State Revenue**

**Federal Revenue**

4500.633 Title I  
 4500.639 IDEA  
 4500.658 Title III-LEP  
 4500.661 CSP  
 4500.709 Title II  
 4500.715 Title IV – Well-Rounded Education  
 4500.742 ARP ESSER III (84.425D)  
 4500.780 AB495, Other pass-through funds  
 4500.802 NSLP  
 4700 Grants-in-Aid From Fed Government Thru Intermediate Agencies  
**SUBTOTAL - Federal Revenue**

**TOTAL REVENUE**

<b>Budget</b>		
<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
1,350,000	1,350,000	-
<b>1,350,000</b>	<b>1,350,000</b>	<b>-</b>
1,444,010	1,389,730	(54,280)
63,359	64,555	1,196
9,336	-	(9,336)
27,553	29,598	2,045
<b>1,544,258</b>	<b>1,483,883</b>	<b>(60,375)</b>
43,602	55,192	11,591
9,092	9,734	642
3,210	4,360	1,150
105,514	379,308	273,794
13,169	16,338	3,169
3,028	3,028	0
-	16,010	16,010
-	22,478	22,478
153,000	131,750	(21,250)
42,995	120,000	77,005
<b>373,610</b>	<b>758,198</b>	<b>384,588</b>
<b>3,267,868</b>	<b>3,592,082</b>	<b>324,213</b>

**CLV Strong Start Academy Elementary School**  
**Income Statement - Forecast DRAFT**  
**As of Jul FY2024**

**EXPENSES**

**Personnel Services-Salaries**

		<b>Budget</b>		
		<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
101	Salaries-Teachers	984,415	1,091,868	(107,453)
102	Salaries-Instructional Aides	48,157	54,000	(5,843)
104	Salaries-Licensed Administration	114,545	115,499	(953)
106	Salaries-Other Licensed Staff	58,000	-	58,000
107	Salaries-Other Classified/Support Staff	179,125	122,710	56,415
151	Salaries-Additional Comp-Teachers	55,000	55,000	-
161	Salaries-Extra Duties-Teachers	38,166	63,221	(25,054)
<b>SUBTOTAL - Personnel Services-Salaries</b>		<b>1,477,409</b>	<b>1,502,297</b>	<b>(24,888)</b>

**Personnel Services-Employee Benefits**

210	Employee Benefits - Group Insurance	206,412	204,750	1,662
220	Employee Benefits - Social Security Contributions	5,599	45	5,554
230	Employee Benefits - Retirement Contributions	441,166	497,038	(55,872)
240	Employee Benefits - Medicare Payments	21,422	21,783	(361)
260	Employee Benefits - Unemployment Compensation	26,312	30,797	(4,485)
270	Employee Benefits - Workers Compensation	5,287	9,029	(3,742)
<b>SUBTOTAL - Personnel Services-Employee Benefits</b>		<b>706,199</b>	<b>763,442</b>	<b>(57,243)</b>

**Professional and Tech Services**

310	Office/Administrative Services	18,391	19,391	(1,000)
320	Professional Educational Services	51,500	48,500	3,000
331	Training & Development Services - Teachers	164,207	376,480	(212,273)
340	Other Professional Services	30,000	36,495	(6,495)
340.1	Business Service Fees	65,000	65,000	-
345	Marketing Services	6,000	16,200	(10,200)
350	Technical Services	8,640	7,440	1,200
351	Data Processing & Coding Services	13,647	26,774	(13,128)
352	Other Technical Services	1,030	1,000	30
360	Other specialized services	51,500	50,000	1,500
<b>SUBTOTAL - Professional and Tech Services</b>		<b>409,914</b>	<b>647,280</b>	<b>(237,366)</b>



**CLV Strong Start Academy Elementary School**  
**Income Statement - Forecast DRAFT**  
**As of Jul FY2024**

		<b>Budget</b>		
		<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
<b>Property Services</b>				
410	Utility Services	87,450	87,450	-
421	Garbage and Disposal	7,800	9,180	(1,380)
422	Janitorial and Custodial Services	1,000	1,000	-
430	Repairs and Maintenance Services	6,560	6,560	-
441	Rent - Land and Building	12	12	-
443	Rentals of Computers and Related Equipment	13,497	13,497	-
490	Other Purchased Property Services (incl Security, etc)	1,360	1,300	60
<b>SUBTOTAL - Property Services</b>		<b>117,678</b>	<b>118,999</b>	<b>(1,320)</b>
<b>Other Services</b>				
519	Student Transportation	2,884	6,878	(3,994)
522	Liability Insurance	23,044	23,034	10
531	Postage	4,362	3,875	487
535	Phone & internet services	7,787	7,800	(13)
540	Advertising	-	1,000	(1,000)
550	Printing and Binding	103	11	92
570	Food Service Management	6,000	6,000	-
580	Travel	1,545	1,500	45
591	Intereducational, Interagency Purchased Services	18,050	17,372	679
<b>SUBTOTAL - Other Services</b>		<b>63,775</b>	<b>67,470</b>	<b>(3,694)</b>
<b>Supplies</b>				
610	General Supplies	57,539	69,876	(12,337)
612	Supplies/Equip - Non-IT	45,820	74,386	(28,566)
630	Food	153,000	131,750	21,250
640	Books and supplies	37,052	40,608	(3,556)
641	Textbooks	48,269	85,322	(37,053)
651	Supplies - Technology - Software	1,179	1,187	(8)
652	Supplies/Equipment - Information Technology Related	43,201	115,504	(72,303)
653	Web-based and similar programs	59,545	79,355	(19,810)
<b>SUBTOTAL - Supplies</b>		<b>445,605</b>	<b>597,988</b>	<b>(152,382)</b>

**CLV Strong Start Academy Elementary School**  
**Income Statement - Forecast DRAFT**  
**As of Jul FY2024**

**Debt Service and Miscellaneous**  
 810 Dues and Fees  
 899 Uncategorized Expense  
**SUBTOTAL - Debt Service and Miscellaneous**

**TOTAL EXPENSES**

<b>Budget</b>		
<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>
567	1,052	(485)
-	-	-
<b>567</b>	<b>1,052</b>	<b>(485)</b>
<b>3,221,147</b>	<b>3,698,527</b>	<b>(477,380)</b>