Strong Start Academy

STRONG START ACADEMY ELEMENTARY SCHOOL AT THE TONY HSIEH EDUCATION CENTER

BOARD MEETING AGENDA 11/18/2026

Published on November 6, 2026 at 7:45 PM PST
Amended on November 10, 2026 at 7:22 AM PST

Date and Time

Wednesday November 18, 2026 at 5:00 PM PST

Location

City Hall, 495 S. Main Street, 5th Floor Conference Room, Las Vegas, NV

Note:

(I) Items on the agenda may be taken out of order;

(II) The public body may combine two or more agenda items for consideration; and

(III) The public body may remove an item from the agenda or delay discussion relating to an item on th e agenda at any time.

REMOTE MEETING PARTICIPATION

Members of the public may attend the meeting in person at the location listed above or participate remotely by telephone using the following information:

Dial-In Number: 1-415-655-0001

Access Code: 2662 953 8355, followed by the # sign.

Members of the public participating by telephone will have an opportunity to provide public comment during the designated public comment periods in accordance with the procedures outlined in this agenda.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
A.	Call the Meeting to Order		Lorna James-Cervantes	3 m
B.	Record Attendance		Lorna James-Cervantes	1 m
C.	Public Comment		Lorna James-Cervantes	3 m
	Comment during this portion of the agenda must be limited to matters on the agenda for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion, as well as the amount of time any single speaker is allowed, will be limited to three (3) minutes absent Board approval. Public comment may also be given by calling 1-415-655-0001 and entering access code number 2662 953 8355 followed by the # sign.			
D.	Discussion for possible action to approve Minutes from October 14, 2026 Board meeting.	Vote	Lorna James-Cervantes	1 m
E.	Discussion for possible action to approve Minutes from the November 04, 2026 Finance Committee meeting.	Vote	Lorna James-Cervantes	5 m
II.	**Finance**			**5:13 PM**
A.	Report by Nandini Vaishnav from Vertex Education on Strong Start Academy's financial update, including the FY2026-2027 forecast update through September 2026.	FYI	Nandini Vaishnav	5 m
B.	Report by Nandini Vaishnav from Vertex Education on Strong Start Academy's Quarterly 1 Financials.	FYI	Nandini Vaishnav	5 m
C.	Discussion for possible action to approve an amendment for the 2026-27 budget to reflect updates for changes in enrollment, state and federal revenues, and expenses.	Vote	Nandini Vaishnav	5 m

		Purpose	Presenter	Time
D.	Discussion for possible action to review and approve FY2026 audit report conducted by Velez & Hardy, LLC.	Vote	Nandini Vaishnav	5 m

III. Executive Update — 5:33 PM

A.	Report by the Executive Director on the status of on-going marketing efforts, open-enrollment, and recruiting.	FYI	Miriam Benitez	5 m
B.	Discussion for possible action to approve the revised Restorative Justice Plan and the Suspension and Appeals Policy.	Vote	Miriam Benitez	5 m

IV. Governance — 5:43 PM

A.	Discussion regarding the results of the Preliminary Organizational Performance Ratings, School Year 2025-2026 conducted by the Nevada State Public Charter School Authority.	Discuss	Lorna James-Cervantes	5 m

V. Citizens Participation

Public comment during this portion of the agenda must be limited to matters within the jurisdiction of the Board. No subject may be acted upon by the Board unless that subject is on the agenda and is scheduled for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion on any single subject, as well as the amount of time any single speaker is allowed, may be limited. Public comment may also be given by calling 1-415-655-0001 and entering access code number 2662 953 8355 followed by the # sign.

VI. Closing Items

A.	Adjourn Meeting	FYI

Facilities are provided throughout City Hall for the convenience of persons with disabilities.
Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments.
If you need an accommodation to attend and participate in this meeting,
please call Jana Essary at 702-229-3409 and advise of your need at least
48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

THIS MEETING WAS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS IN ACCORDANCE WITH THE NOTICING STANDARDS
AS OUTLINED IN NRS 241.020:
Strong Start Academy Elementary School website www.clvstrongstartes.org
Strong Start Academy Elementary School, 310 S. 9th Street, Las Vegas, NV
City Hall, 495 S. Main Street, 5th Floor Conference Room, Las Vegas, NV
The Nevada Public Notice website – notice.nv.gov

DECLARATION OF POSTING
Pursuant to NRS 53.045 and NRS 241.020, I declare under penalty of perjury that the foregoing is true and correct: The Public Notice and Agenda for the Strong Start Academy Elementary School Governing Board meeting scheduled for November 18, 2026, was posted on November 10, 2026, at the dates, times, and locations identified below.
Posting Location(s): 310 S. 9th Street, Las Vegas, NV, 89101
Date and Time of Posting: 11/10/26 at 8:00 am.
Name and Title of Person Posting: Miriam Benitez, Executive Director
Digital Signature: Miriam Benitez

DECLARATION OF POSTING
Pursuant to NRS 53.045 and NRS 241.020, I declare under penalty of perjury that the foregoing is true and correct: The Public Notice and Agenda for the Strong Start Academy Elementary School Governing Board meeting scheduled for November 18, 2026, was posted on November 10, 2026, at the dates, times, and locations identified below.
Posting Location(s): 495 S. Main Street, Las Vegas, NV, 89101
Date and Time of Posting: 11/10/26 at 8:00 am.
Name and Title of Person Posting: Angela Rose, Manager Education Initiatives, City of Las Vegas
Digital Signature: Angela Rose

Signed by: Miriam Benitez (11/10/2026), Angela Rose (11/10/2026)

Coversheet

Discussion for possible action to approve Minutes from October 14, 2026 Board meeting.

Section: I. Opening Items
Item: D. Discussion for possible action to approve Minutes from October 14, 2026 Board meeting.
Purpose: Vote
Submitted by:
Related Material: DRAFT_MINUTES_October 14, 2026.pdf

Lorna James-Cervantes, President
Maria Tamayo-Soto, Treasurer
Alicia Arroyo, Secretary
Dachresha Harris, Officer
Dr. Alee Moore, Officer
Angela Scurry, Officer
Roxann McCoy, Officer
Vanessa Mari, Officer
Kristie Cole, Officer

Miriam Benitez, Executive Director

DRAFT Board Meeting Minutes of the Strong Start Academy Board Meeting

Date: Wednesday, October 14, 2026
Time: 5:00 PM PDT
Location: City Hall, 495 S. Main Street, Fifth Floor, Las Vegas, NV

I. Opening Items

A. Call the Meeting to Order

- Chair Lorna James-Cervantes called the meeting to order at 5:02 p.m. on October 14, 2026, identifying the meeting as the Strong Start Academy Elementary School at the Tony Hsieh Education Center Board meeting.

B. Record Attendance and Quorum

- Present at initial roll call: Lorna James-Cervantes, Alicia Arroyo, Maria Tamayo-Soto, Dachresha Harris, Alee Moore, Kristie Cole, Angela Scurry, and Vanessa Mari.
- Absent at initial roll call: Roxann McCoy. Ms. McCoy subsequently joined during the meeting, participated in the discussion of student achievement, and was expressly recognized by the Chair as present. The exact arrival time was not stated.
- The Chair expressly confirmed that a quorum was present.

C. Public Comment (Agenda Action Items)

- No public comments were made during this portion of the agenda. No one in the room or online indicated a desire to provide public comment.

D. Approval of September 10, 2026 Board Meeting Minutes

- The Board reviewed the September 10, 2026 regular Board meeting minutes and approved them.

  Motion: Maria Tamayo-Soto **Second:** Alicia Arroyo; **Vote**: Motion approved unanimously.

E. Approval of September 25, 2026 Finance Committee Meeting Minutes

- The Chair explained that she was the only Board member who attended the September 25 Finance Committee meeting and had reviewed the draft minutes for accuracy. Alicia Arroyo, Board Secretary, reported independently reviewing the supplied meeting recording and comparing it to the written minutes; she identified no discrepancies.

  Motion: Lorna James-Cervantes **Second:** Alicia Arroyo; **Vote**: Motion approved unanimously.

II. Finance

A. Financial Update and FY 2026–2027 Forecast Through August 2026 — Nandini Vaishnav, Vertex Education

- Ms. Vaishnav presented an August year-to-date financial update, comparing the current forecast with the approved budget, reviewing cash flow and balance-sheet liquidity, summarizing grants, and outlining upcoming audit and reporting deadlines. She explained that staffing, contracts, and early curriculum/supply costs were becoming sufficiently established to support a more reliable forecast.
- Projected net income was approximately $168,000, versus approximately $255,000 in the approved budget, an approximately $86,000 reduction principally attributed to higher personnel costs after recruitment and hiring. The July forecast had been approximately $165,000. Management characterized some higher compensation as an investment in experienced, capable personnel.
- State per-pupil revenue increased from an originally budgeted $9,416 to approximately $9,486, a $70 increase per pupil and approximately $17,000 in additional projected revenue. Federal revenue projections also increased with additional awards and prior-year grant carryover.
- Cash position remained strong: approximately $2.3 million cash through August, with projected year-end cash on hand of at least 178 days, compared with the 60-day benchmark described for a school in its third or later year. Liabilities were described as largely routine accounts payable and other current obligations, including possible card balances or PERS-related items.
- Six grants were discussed, including Title I, Title IV, and state transportation support. Some grant costs were awaiting reimbursement and others were in new spending cycles. The state transportation grant was described as ending June 2027; other grant periods were described as extending into a later cycle. No grant approval was requested under this item.
- The annual audit was underway with a new audit firm. Ms. Vaishnav and Executive Director Miriam Benitez had met with the auditors to provide historical and operational context, including the City’s relationship with the charter school. Auditors might seek information from City personnel or Board members. A draft audit was expected by October 31, 2026; a Board-approved report was due to the State and authorizer by December 1, 2026. The November Board meeting was identified for audit review. Grant Management System reimbursement and first-quarter financial reporting were also upcoming. The SPCSA quarterly template would be submitted through Epicenter and shown to the Board in November under a new review expectation.
- At Ms. Benitez’s request, Ms. Vaishnav explained an emergency Nevada school-funding regulation in response to declining district enrollment. She stated that funding for a temporary approximately 120-day period would use the higher of specified budgeted enrollment or current enrollment. Because Strong Start is growing, its October 1 enrollment was higher than the older biennium budget enrollment baseline, so the temporary protection would hold its October 1 funding level if enrollment declined during the protected period. She anticipated return to prior-quarter enrollment funding around the March payment. These explanations were presented as the speaker’s description of the regulation, not a separate Board determination.
- The Chair asked whether the audit firm should attend the November meeting to present. Ms. Benitez explained that the auditors typically attend when findings exist or when specifically requested. Angela Scurry favored an in-person explanation and questions; Dachresha Harris, Alicia Arroyo, Kristie Cole, and Maria Tamayo-Soto

expressed comfort with written review absent findings, but preferred auditor explanation if findings arose. The Chair proposed distributing the audit report to all Board members and requesting auditor attendance if findings or specific questions warranted it. The Chair characterized this as guidance rather than a vote. No formal motion was made.

III. Executive Updates

A. Marketing, Open Enrollment, and Recruitment — Miriam Benitez

- Ms. Benitez reported 291 students enrolled on the October 1 count date, compared with an original projection of 299. She stated that one additional student had enrolled afterward and another had enrolled on the meeting date, potentially bringing enrollment to 293. The latter figure was expressed as an expectation, not a confirmed certified count.
- The report indicated enrollment continued to increase despite falling modestly short of the original projection. No Board questions, motion, or vote followed this update.

B. 2025–2026 Student Achievement, SBAC and NSPF Rating — Miriam Benitez

- Ms. Benitez presented the Nevada School Performance Framework results, reporting 97 of 100 possible points and a five-star school rating. She highlighted 82% proficiency on SBAC in the academic area discussed alongside 84% overall i-Ready performance.. Mathematics proficiency was reported at 66%. Continued Cognitively Guided Instruction (CGI) professional development was identified to deepen teachers' mathematics pedagogy and improve outcomes.
- The Chair emphasized that the school's rating reflected both achievement and student growth, reporting 33 of 35 available growth points. She stated that she had seen a report identifying Strong Start as the highest-achieving Title I school in Nevada that year.
- Board members Dachresha Harris, Kristie Cole, Alee Moore, Roxann McCoy, Angela Scurry, Vanessa Mari, and Alicia Arroyo congratulated Ms. Benitez and staff. Comments recognized sustained improvement over four years, school leadership, collaborative governance, instructional quality, and parent involvement. The Chair also recognized the role of competitive teacher compensation in recruitment and performance. No action or vote was taken.

IV. Governance

A. Reappointment of Kristie Cole to a New Board Term (Action)

- The Chair explained that Ms. Cole had joined the Board the prior month to complete the remainder of Lori McGaughey's term and that a separate reappointment vote was needed to begin her own new term.

  Motion: Dachresha Harris **Second:** Angela Scurry; **Vote**: Motion approved unanimously.

B. Fiscal Policies and Procedures Self-Evaluation and Revisions (Action)

- The Board considered the fiscal policies and procedures self-evaluation checklist required by the Nevada State Public Charter School Authority and related revisions. The Chair stated that the more-than-100-page policy document had been distributed electronically about a week before the meeting and had been reviewed by Finance

Committee members. Ms. Benitez had prepared changes with input from State Charter Authority representatives.

- Ms. Vaishnav presented a guide mapping the Board's responsibilities to the policies. Six principal oversight areas were outlined: (1) approving budgets, major contracts, grants, and audits; (2) monitoring monthly financial results and cash flow; (3) maintaining reserves and financial sustainability, including a 60-day cash benchmark; (4) overseeing internal controls and segregation of duties; (5) reviewing external audits, findings, corrective action, and other regulatory reviews; and (6) preventing conflicts of interest through disclosures and ethical conduct.
- The Chair noted that existing spending authorization tiers had not changed. She initially recalled the highest Board-approval threshold as $50,000; Ms. Benitez corrected this to $100,000 or more. Lower approval levels were described as requiring different combinations of the Executive Director, Board President, and Treasurer.
- No additional questions were raised.

Motion: Dachresha Harris **Second:** Maria Tamayo-Soto; **Vote**: Motion approved unanimously.

C. 2025–2026 Performance Review of Executive Director Miriam Benitez (Action)

- The Chair explained that, based on guidance received from the charter authorizer, the Executive Director's performance evaluation was discussed in an open Board meeting rather than a closed session as in the prior year. A draft evaluation had been distributed to members. Sources informing it included Ms. Benitez's self-evaluation, Board member survey responses, student performance information, a Harvard Graduate School student report prepared for the City comparing Strong Start with other schools serving relevant ZIP codes, and TNTP surveys of parents and staff concerning instruction and school environment.
- Angela Scurry asked whether the evaluation's statement about maintaining high staff expectations and a safe, supportive working environment could be made measurable. The Chair considered adding specific targets or removing the statement. Dachresha Harris supported a more measurable standard while retaining the emphasis on strong staff performance. Discussion considered teacher ELAD endorsements, student growth, and teacher effectiveness as possible indicators.
- Ms. Benitez recommended aligning the evaluation language with the existing school improvement plan, which includes a measurable goal to increase the number of highly effective teachers. Board discussion favored referencing that plan to give the expectation a measurable basis. The Chair also discussed incorporating enrollment goals established annually by the Board and reported to SPCSA; she referenced approximately 90% as a possible enrollment benchmark but did not establish a new numerical target by motion.
- Ms. Harris recommended considering a shorter, more goal-focused narrative evaluation in future years rather than repeating an exhaustive competency-based template. The Chair explained that the current form came from BoardOnTrack and stated that a narrative format was required for licensed educators but could be shorter. The Board discussed concentrating future evaluations on established goals, actual results, improvement areas, and upcoming priorities. This was a recommendation for future consideration, not an adopted replacement form.

- **Motion**: Lorna James-Cervantes **Second:** Vanessa Mari; **Vote**: Motion approved unanimously.

- Follow-up: The Chair committed to incorporate the discussed revisions, deliver the revised evaluation to Ms. Benitez within the next few days for signature, and archive the documents.

V. Citizens' Participation

- The Chair reported no person in the room or online seeking to speak; Ms. Benitez confirmed that no electronic comments had been received. No public comment or Board action occurred.

VI. Closing Items

A. Adjourn Meeting

- The Chair adjourned the meeting at 6:08 p.m., thanked participants, and commented on the transition to Wednesday evening meetings.

Coversheet

Discussion for possible action to approve Minutes from the November 04, 2026 Finance Committee meeting.

Section: I. Opening Items
Item: E. Discussion for possible action to approve Minutes from the November 04, 2026 Finance Committee meeting.
Purpose: Vote
Submitted by:
Related Material: DRAFT_MINUTES_FINANCE COMMITTEE 11-04-2026.pdf

Lorna James-Cervantes, President
Maria Tamayo-Soto, Treasurer
Alicia Arroyo, Secretary
Dachresha Harris, Officer
Dr. Alee Moore, Officer
Angela Scurry, Officer
Roxann McCoy, Officer
Vanessa Mari, Officer
Lori McGaughey, Officer

Miriam Benitez, Executive Director

DRAFT Finance Committee Meeting Minutes of the Strong Start Academy

Date: Wednesday, November 4, 2026
Time: 1:00 PM PST
Location: City Hall, 495 S. Main Street, Las Vegas, NV

I. Opening Items

A. The meeting was called to order by Chair Lorna James-Cervantes at 1:04 PM with confirmation of quorum.

B. Roll Call

1. Present: Lorna James-Cervantes, Maria Tamayo-Soto, Miriam Benitez, Angela Rose, Jana Essary, and Nandini Vaishnav.
2. Absent: None reported.
3. Guest Presenters: Aaron Snyder and Maira Sermeno, Bank of America.

C. Public Comment

1. The Chair opened public comment for agenda matters scheduled for action. No comments were received. Jana Essary confirmed none had been submitted in person or electronically.

II. Finance

A. Presentation by Bank of America regarding the CashPro platform and potential low-risk investment opportunities for Strong Start Academy Elementary School: Presented by Miriam Benitez, Aaron Snyder, and Maira Sermeno.

1. CashPro Platform and Fraud Prevention

1. CashPro provides check Positive Pay and ACH Positive Pay to flag unauthorized transactions, along with dual approvals, multifactor authentication, customized permissions, and enhanced reporting.
2. Bank representatives recommended the platform to strengthen financial controls following prior fraud concerns.

2. Pricing and Interest-Bearing Accounts

1. The Working Capital Manager package costs $425 per month; maintaining approximately $700,000 in qualifying balances could offset the fee through earnings credits.
2. The school had approximately $2.7 million in bank assets. Bank of America described a potential 2.25% interest rate for an interest-bearing checking balance of approximately $2 million, with monthly interest and immediate access to funds. The offered rate depends on balances maintained.

3. Flexible Certificate of Deposit (CD)

1. Bank representatives discussed a 12-month flexible CD with higher potential returns and withdrawals coordinated through the bank approximately every seven days.
2. Interest-rate and annual-percentage-yield figures quoted during the presentation were inconsistent and require confirmation in the written bank proposal.

3. Nandini Vaishnav requested information on shorter-term CDs and staggered investment options.

4. Liquidity and Operating Cash Flow

1. Nandini Vaishnav explained the school must maintain at least 90 days cash on hand. Based on approximately $14,400 per day, the required reserve is approximately $1.3 million.
2. Approximate monthly salaries and benefits total $300,000–$305,000; monthly state revenue is $340,000; monthly federal revenue is $20,000; and quarterly City of Las Vegas funding is $250,000.
3. Ms. Vaishnav stated that recurring revenues currently cover operations without drawing from fund balance. Miriam Benitez and Angela Rose emphasized preserving immediate access to operating funds.

5. Committee Discussion and Recommendations

1. Chair James-Cervantes requested written comparisons of account allocations, interest rates, projected earnings, and liquidity needs for future Committee and Governing Board review.
2. Ms. Vaishnav will review the bank analysis and assist with recommendations. The Committee discussed bringing investment options to a future Board meeting, potentially the January retreat.
3. Angela Rose recommended introducing the banking rationale and financial considerations to the full Board before seeking an investment decision.
4. Chair James-Cervantes and Treasurer Maria Tamayo-Soto expressed support for Miriam Benitez coordinating CashPro implementation under existing fiscal-policy authority. Bank representatives explained that the existing account could be converted without changing its account or routing numbers, with a separate interest-bearing account added now or at a later time.
5. No formal motion or vote was taken to approve investment allocations or CD purchases.

6. Next Steps

1. Bank of America will provide written financial comparisons, rate information, and CD alternatives.
2. Miriam Benitez will coordinate potential CashPro account setup with the Board President, Treasurer, and Bank of America.
3. Nandini Vaishnav will evaluate the information and prepare recommendations for future Board discussion.

III. Citizens Participation

A. Public Comment

1. After the Bank of America representatives departed, the Chair invited public comment on matters within the Board's jurisdiction. No comments were received; Jana Essary confirmed none were submitted at the office.

IV. Closing Items

A. Adjourn Meeting

Motion: Maria Tamayo-Soto; **Second**: Miriam Benitez **Vote**: Motion carried without opposition.

Chair James-Cervantes adjourned the meeting at 2:03 PM.

Coversheet

Report by Nandini Vaishnav from Vertex Education on Strong Start Academy's financial update, including the FY2026-2027 forecast update through September 2026.

Section: II. Finance
Item: A. Report by Nandini Vaishnav from Vertex Education on Strong Start Academy's financial update, including the FY2026-2027 forecast update through September 2026.
Purpose: FYI
Submitted by:
Related Material:
SSAES Nov26 Board Presentation_Forecast and Budget Amendment 261109ndv.pdf

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Strong Start Academy Financial Update

Nandini Vaishnav and Malik Carter

November 2026

Contents

- 2026-27 Financial Update
  - Forecast Update
  - Cash Flow Projection
  - Balance Sheet
  - Grants Summary
  - Compliance Task Tracker
  - Proposed Budget Amendment

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2026-27 Financial Update

Approved Budget to Current Forecast

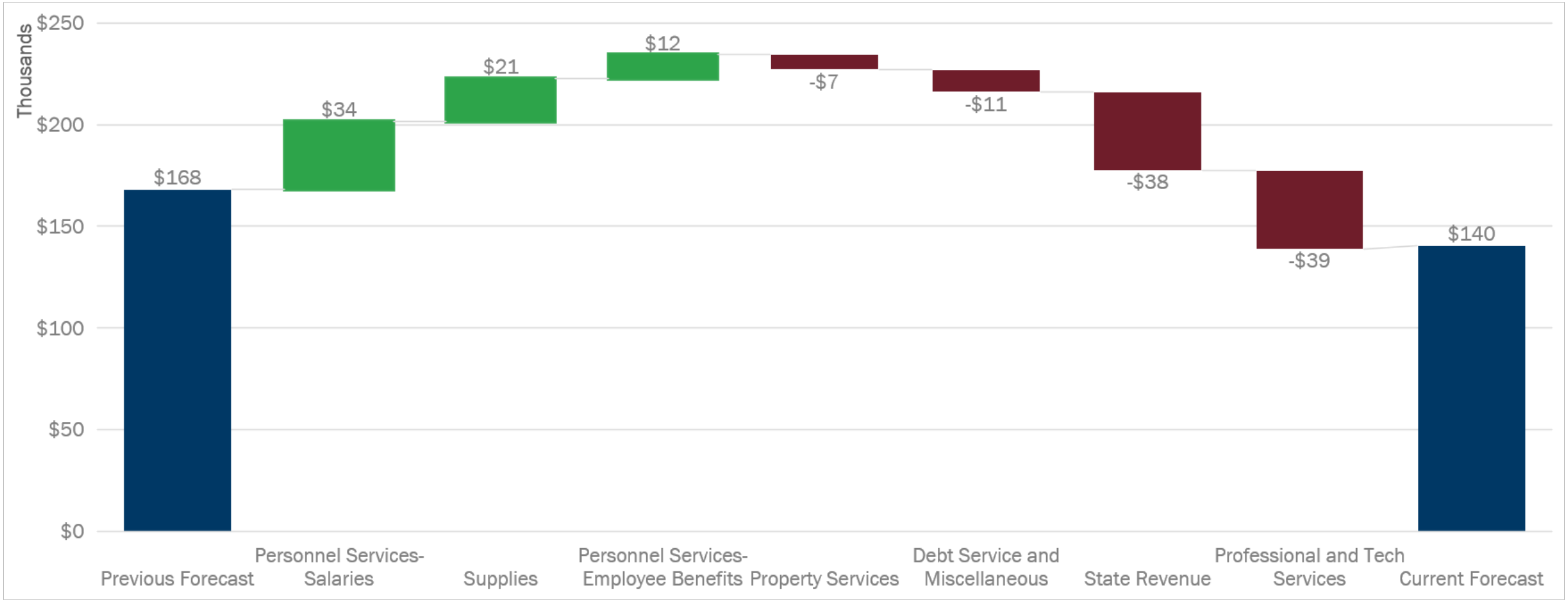
Forecast net income is $114K below budget –

$54K in additional revenue is *more than offset* by $168K in higher expenses, primarily personnel and professional services.

		Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast
Revenue	Revenue from Local Sources	1,300,000	1,305,000	5,000
	State Revenue	3,629,107	3,607,812	(21,295)
	Federal Revenue	409,905	479,980	70,076
	Total Revenue	**5,339,011**	**5,392,792**	**53,781**
Expenses	Personnel Services-Salaries	2,511,581	2,607,340	(95,760)
	Personnel Services-Employee Benefits	1,278,025	1,331,724	(53,699)
	Professional and Tech Services	446,400	468,985	(22,585)
	Property Services	86,486	93,782	(7,296)
	Other Services	191,254	190,201	1,053
	Supplies	559,947	538,424	21,523
	Depreciation Expense	6,433	6,433	-
	Debt Service and Miscellaneous	4,259	15,419	(11,160)
	Total Expenses	**5,084,384**	**5,252,309**	**(167,925)**
	Net Income – Government-Wide	**254,627**	**140,483**	**(114,144)**
	Beginning Balance (Unaudited)	2,302,199	2,335,000	
	Net Income – Government-Wide	254,627	140,483	
Ending Fund Balance		**2,556,826**	**2,475,483**	
Fund Balance as a % of Expenses		**50.3%**	**47.1%**	

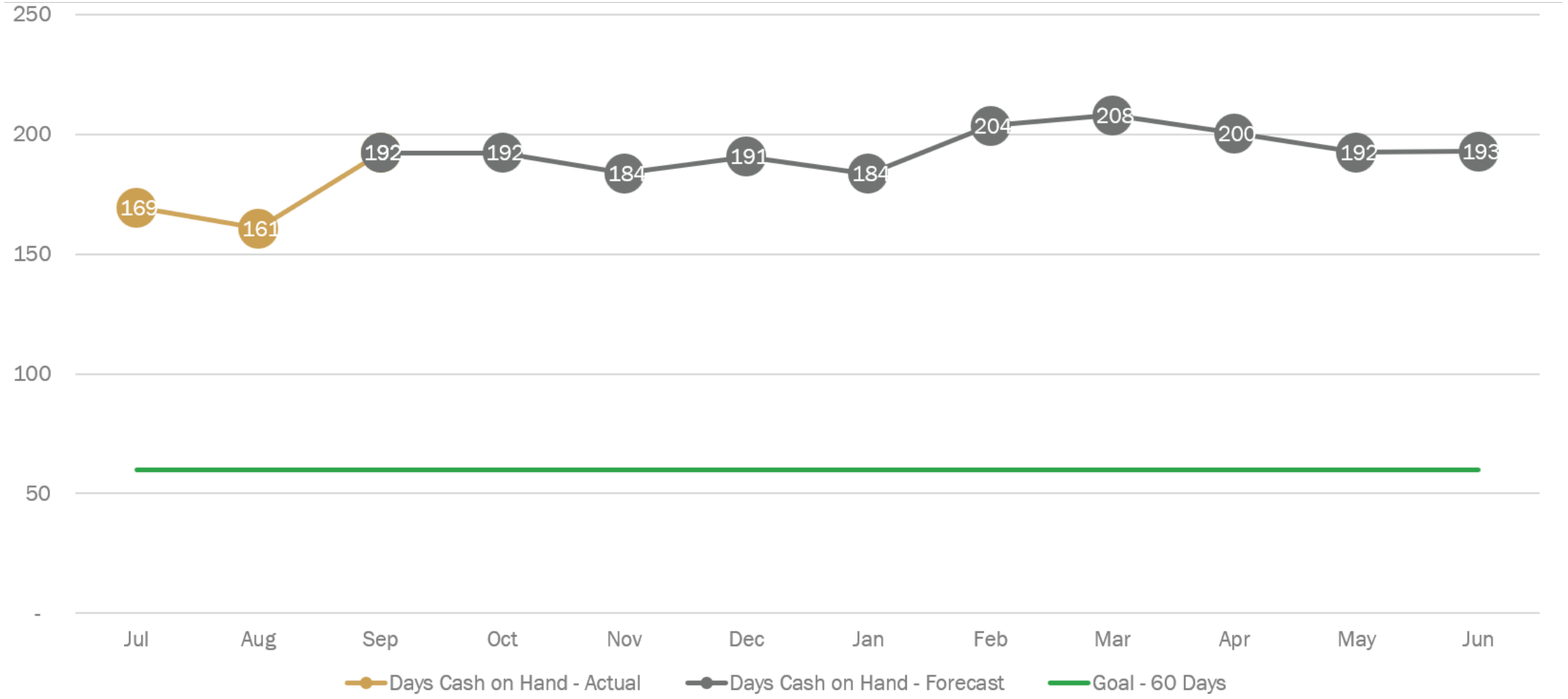
Prior Forecast to Current Forecast

Supplies and personnel costs *more than offset* revenue gains, lowering the forecast by $28K



2026-27 Cash Flow Projection

Days cash on hand remains well above the 60-day goal, ending school year with at least 193 DCOH



Balance Sheet as of September 2026

		Jun FY26	Sep FY27	Notes
Assets	Cash Balance	2,744,259	2,761,701	
	Accounts Receivable	220,581	266,811	
	Other Current Assets	49,888	12,310	
	Fixed Assets	39,673	39,673	
	Deferred PERS Assets	2,801,785	2,801,785	
	Total Assets	**5,856,185**	**5,882,280**	
Liabilities & Equity	Accounts Payable	26,761	20,658	
	Other Current Liabilities	127,323	(3,408)	Credit card payment
	PERS Liability	45,384	85,364	Current on PERS as of Nov 9, 2026
	Deferred PERS Liability	3,795,650	3,795,650	
	Beginning Net Assets	2,079,858	1,861,067	Government-wide balance
	Net Income (Loss) to Date	(218,791)	122,949	
	Total Liabilities & Equity	**5,856,185**	**5,882,280**	

$2.8M in Liquid Assets
$17k of Current Liabilities
Equity/Fund Balance of $1.9M

Grants Summary

FY27 grant spending is underway; updated allocations are expected November 16.

Grant	Status	Allocation	Amount Spent	Amount Reimbursed	Amount Remaining	Spend By Deadline
FY27 Title I	Active	$75,932	$0	$7000	$69,932	Sept 2028
FY27 Title II	Active	$10,957	$0	$0	$10,957	Sept 2028
FY27 Title III	Active	$9,997	$0	$0	$9,997	Sept 2028
FY27 Title IV	Active	$7,739	$0	$1,177	$6,562	Sept 2028
FY27 SPED IDEA	Active	$20,281	$0	$0	$20,281	Sept 2028
State Transportation	Active	$100,813	$1,712	$0	$99,101	Jun 2027

Fiscal Compliance Tasks

Report/Task	Due
Q1 Financial Report	November 13, 2026
GMS Reimbursement	November 15, 2026
FY26 Audit (SPCSA, NDE)	December 1, 2026
FY26 Budget Amendment (SPCSA, NDE)	December 15, 2026

FY26 Audit Timeline

Spring 2026

Auditor selected and engagement letter signed

July-August

FY26 accounting close, year-end entries

Week of September 28

Auditor scheduled for on-site/remote work on unaudited actuals

By October 31

Auditor reviews financial data, completes final testing, and drafts the report

December 1

Board accepts audit report; report submitted to state and authorizer



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2026-27 Budget Amendment

Budget Amendment Factors

- **Enrollment:** at least 5% variance
- **Revenue and Expenses:** at least 10% variance
- **Authorizer/State requirement:** Dec 15th
- **Program or Operational Changes**

2026–27 Budget Amendment

Authorizer-required amendment updates revenue and expense assumptions; enrollment remains at 300

Approved Budget	Proposed Amendment	Variance
STUDENTS 300	STUDENTS 300	STUDENTS Current variance 3%
TOTAL REVENUE $5,339,011	TOTAL REVENUE $5,392,792	TOTAL REVENUE $53,781 (1.0%)
TOTAL EXPENSE $5,084,384	TOTAL EXPENSE $5,252,309	TOTAL EXPENSE $(167,925) (3.3%)

Budget amendment will be needed in Spring 2027 for federal revenue update and enrollment to actuals

2026–27 Budget Amendment

Higher federal revenue offset by lower PCFP weighted funding and increased compensation and services

		Approved Budget v1	Proposed Budget Amendment	Variance
Revenue	Revenue from Local Sources	1,300,000	1,305,000	5,000
	State Revenue	3,629,107	3,607,812	(21,295)
	Federal Revenue	409,905	479,980	70,076
	Total Revenue	**5,339,011**	**5,392,792**	**53,781**
Expenses	Personnel Services-Salaries	2,511,581	2,607,340	(95,760)
	Personnel Services-Employee Benefits	1,278,025	1,331,724	(53,699)
	Professional and Tech Services	446,400	468,985	(22,585)
	Property Services	86,486	93,782	(7,296)
	Other Services	191,254	190,201	1,053
	Supplies	559,947	538,424	21,523
	Depreciation Expense	6,433	6,433	-
	Debt Service and Miscellaneous	4,259	15,419	(11,160)
	Total Expenses	**5,084,384**	**5,252,309**	**(167,925)**
	Net Income – Government-Wide	**254,627**	**140,483**	**114,144**
	Beginning Balance (Audited)	2,302,199	1,861,067	
	Net Income – Government-Wide	254,627	140,483	
Ending Fund Balance		**2,556,826**	**2,001,550**	
Fund Balance as a % of Expenses		**50.3%**	**38.1%**	

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CLV Strong Start Academy Elementary School
Income Statement
As of Sep FY2027

	Actual			YTD	Current Closed Month			Budget & Forecast						
	Jul	Aug	Sep	Actual YTD	Month Actual	Month Budget	Month Variance	Approved Budget v1	Previous Forecast	Current Forecast and Proposed Budget Amendment	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY														
Revenue														
Revenue from Local Sources	-	-	250,000	250,000	250,000	224,138	25,862	1,300,000	1,305,000	1,305,000	-	5,000	1,055,000	19%
State Revenue	262,572	252,037	341,672	856,281	341,672	253,877	87,795	3,629,107	3,646,087	3,607,812	(38,275)	(21,295)	2,751,531	24%
Federal Revenue	-	20,530	29,532	50,062	29,532	9,283	20,249	409,905	479,480	479,980	500	70,076	429,918	10%
Total Revenue	**262,572**	**272,566**	**621,204**	**1,156,343**	**621,204**	**487,298**	**133,906**	**5,339,011**	**5,430,567**	**5,392,792**	**(37,775)**	**53,781**	**4,236,449**	**21%**
Expenses														
Personnel Services-Salaries	52,219	194,172	221,437	467,828	221,437	224,644	3,207	2,511,581	2,640,898	2,607,340	33,558	(95,760)	2,139,512	18%
Personnel Services-Employee Benefits	78,224	99,089	78,712	256,024	78,712	108,876	30,165	1,278,025	1,343,379	1,331,724	11,655	(53,699)	1,075,700	19%
Professional and Tech Services	18,735	38,513	47,047	104,295	47,047	39,683	(7,365)	446,400	430,260	468,985	(38,725)	(22,585)	364,690	22%
Property Services	17,593	5,975	11,155	34,723	11,155	7,317	(3,838)	86,486	86,486	93,782	(7,296)	(7,296)	59,059	37%
Other Services	10,319	12,257	4,022	26,598	4,022	8,902	4,880	191,254	191,262	190,201	1,061	1,053	163,603	14%
Supplies	20,836	56,911	49,500	127,246	49,500	50,638	1,139	559,947	559,401	538,424	20,976	21,523	411,178	24%
Depreciation Expense	-	486	-	486	-	536	536	6,433	6,433	6,433	-	-	5,947	8%
Debt Service and Miscellaneous	851	15,342	-	16,193	-	355	355	4,259	4,259	15,419	(11,160)	(11,160)	(774)	105%
Total Expenses	**198,777**	**422,745**	**411,873**	**1,033,394**	**411,873**	**440,951**	**29,078**	**5,084,384**	**5,262,377**	**5,252,309**	**10,068**	**(167,925)**	**4,218,915**	**20%**
Net Income – Government-Wide	**63,796**	**(150,178)**	**209,331**	**122,949**	**209,331**	**46,347**	**162,984**	**254,627**	**168,190**	**140,483**	**(27,707)**	**(114,144)**	**17,534**	
Fund Balance														
Beginning Balance (Unaudited)								2,302,199	2,335,000	2,335,000				
Net Income – Government-Wide								254,627	168,190	140,483				
Ending Fund Balance								**2,556,826**	**2,503,190**	**2,475,483**				
Total Revenue Per ADE								17,797	18,102	17,976				
Total Expenses Per ADE								16,948	17,541	17,508				
Net Income Per ADE								849	561	468				
Fund Balance as a % of Expenses								50.3%	47.6%	47.1%				

CLV Strong Start Academy Elementary School
Income Statement
As of Sep FY2027

	Actual			YTD	Current Closed Month			Budget & Forecast						
	Jul	Aug	Sep	Actual YTD	Month Actual	Month Budget	Month Variance	Approved Budget v1	Previous Forecast	Current Forecast and Proposed Budget Amendment	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS														
Enrollment Breakdown														
Enrollment Summary														
K-3								230	230	230	-	-		
4-6								70	70	70	-	-		
Total ADE								**300**	**300**	**300**	-	-		

CLV Strong Start Academy Elementary School
Income Statement
As of Sep FY2027

		Actual			YTD	Current Closed Month			Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Month Actual	Month Budget	Month Variance	Approved Budget v1	Previous Forecast	Current Forecast and Proposed Budget Amendment	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE															
Revenue from Local Sources															
1900	Other Local Revenue	-	-	-	-	-	-	-	-	5,000	5,000	-	5,000	5,000	0%
1920	Contributions and Donations From Private Source	-	-	250,000	250,000	250,000	224,138	25,862	1,300,000	1,300,000	1,300,000	-	-	1,050,000	19%
	SUBTOTAL - Revenue from Local Sources	**-**	**-**	**250,000**	**250,000**	**250,000**	**224,138**	**25,862**	**1,300,000**	**1,305,000**	**1,305,000**	**-**	**5,000**	**1,055,000**	**19%**
Intermediate Revenue Sources															
	SUBTOTAL - Intermediate Revenue Sources	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
State Revenue															
3110.201	PCFP - Base Funding	207,475	207,475	207,475	622,424	207,475	190,865	16,609	2,845,200	2,845,800	2,845,800	-	600	2,223,376	22%
3115	PCFP - SpEd local add-on	18,316	18,316	18,316	54,949	18,316	18,316	-	219,797	219,797	220,800	1,003	1,003	165,851	25%
3200	Other State (Transportation, etc)	-	-	-	-	-	-	-	84,433	100,813	100,813	-	16,380	100,813	0%
3254	PCFP - ELL	19,921	23,479	21,700	65,100	21,700	26,012	(4,312)	312,148	312,148	260,400	(51,748)	(51,748)	195,300	25%
3255	PCFP - FRL	-	2,767	1,384	4,151	1,384	-	1,384	-	-	16,602	16,602	16,602	12,452	25%
3270	State SpEd	16,860	-	-	16,860	-	18,683	(18,683)	74,732	74,732	70,600	(4,132)	(4,132)	53,740	24%
3280	AB398 - Salary Increases	-	-	92,797	92,797	92,797	-	92,797	92,797	92,797	92,797	-	-	-	100%
	SUBTOTAL - State Revenue	**262,572**	**252,037**	**341,672**	**856,281**	**341,672**	**253,877**	**87,795**	**3,629,107**	**3,646,087**	**3,607,812**	**(38,275)**	**(21,295)**	**2,751,531**	**24%**
Federal Revenue															
4500.633	Title I	-	19,352	-	19,352	-	7,593	(7,593)	75,932	112,348	112,348	-	36,417	92,996	17%
4500.639	IDEA	-	-	-	-	-	1,690	(1,690)	20,281	20,541	20,541	-	260	20,541	0%
4500.658	Title III-LEP	-	-	-	-	-	-	-	9,997	9,997	9,997	-	-	9,997	0%
4500.709	Title II	-	-	-	-	-	-	-	10,957	10,957	10,957	-	-	10,957	0%
4500.715	Title IV – Well-Rounded Education	-	1,177	-	1,177	-	-	-	7,739	13,638	13,638	-	5,899	12,461	9%
4500.802	NSLP	-	-	29,532	29,532	29,532	-	29,532	285,000	312,000	312,000	-	27,000	282,468	9%
4500.870	Nutrition - Misc Federal Awards	-	-	-	-	-	-	-	-	-	500	500	500	500	0%
	SUBTOTAL - Federal Revenue	**-**	**20,530**	**29,532**	**50,062**	**29,532**	**9,283**	**20,249**	**409,905**	**479,480**	**479,980**	**500**	**70,076**	**429,918**	**10%**
TOTAL REVENUE		**262,572**	**272,566**	**621,204**	**1,156,343**	**621,204**	**487,298**	**133,906**	**5,339,011**	**5,430,567**	**5,392,792**	**(37,775)**	**53,781**	**4,236,449**	**21%**

CLV Strong Start Academy Elementary School
Income Statement
As of Sep FY2027

		Actual			YTD	Current Closed Month			Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Month Actual	Month Budget	Month Variance	Approved Budget v1	Previous Forecast	Current Forecast and Proposed Budget Amendment	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES															
Personnel Services-Salaries															
101	Salaries-Teachers	24,570	132,257	145,612	302,440	145,612	171,879	26,268	1,890,674	1,941,096	1,941,096	-	(50,422)	1,638,656	16%
102	Salaries-Instructional Aides	-	6,646	9,929	16,575	9,929	5,278	(4,651)	58,062	100,312	96,683	3,629	(38,621)	80,108	17%
103	Salaries-Substitute Teachers	-	-	-	-	-	3,933	3,933	44,496	44,496	39,552	4,944	4,944	39,552	0%
104	Salaries-Licensed Administration	12,131	16,905	31,175	60,211	31,175	12,131	(19,044)	145,569	145,569	145,569	-	-	85,358	41%
106	Salaries-Other Licensed Staff	2,188	6,647	4,459	13,295	4,459	2,275	(2,184)	25,029	53,510	53,510	-	(28,481)	40,215	25%
107	Salaries-Other Classified/Support Staff	13,330	24,010	27,678	65,018	27,678	26,294	(1,384)	290,264	298,429	274,264	24,165	16,000	209,245	24%
161	Salaries-Extra Duties-Teachers	-	7,566	2,444	10,010	2,444	2,627	183	54,769	54,769	53,949	820	820	43,939	19%
166	Salaries-Extra Duties-Other Licensed Staff	-	72	72	144	72	-	(72)	-	-	-	-	-	(144)	
167	Salaries-Extra Duties-Other Classified and Suppc	-	68	68	136	68	226	158	2,717	2,717	2,717	-	-	2,581	5%
	SUBTOTAL - Personnel Services-Salaries	**52,219**	**194,172**	**221,437**	**467,828**	**221,437**	**224,644**	**3,207**	**2,511,581**	**2,640,898**	**2,607,340**	**33,558**	**(95,760)**	**2,139,512**	**18%**
Personnel Services-Employee Benefits															
210	Employee Benefits - Group Insurance	49,401	28,621	(2,925)	75,097	(2,925)	23,675	26,601	284,105	301,861	301,861	-	(17,757)	226,764	25%
220	Employee Benefits - Social Security Contributions	-	-	20	20	20	252	232	2,823	140	-	140	2,823	(20)	
230	Employee Benefits - Retirement Contributions	18,386	67,722	78,088	164,196	78,088	81,060	2,972	906,275	953,799	943,662	10,137	(37,387)	779,466	17%
240	Employee Benefits - Medicare Payments	746	2,745	3,140	6,632	3,140	3,257	117	36,418	38,293	37,806	487	(1,389)	31,175	18%
260	Employee Benefits - Unemployment Compensatic	0	0	0	0	0	-	(0)	40,833	41,568	40,758	810	75	40,758	0%
270	Employee Benefits - Workers Compensation	9,690	-	388	10,078	388	631	243	7,572	7,717	7,636	81	(64)	(2,442)	132%
	SUBTOTAL - Personnel Services-Employee Be	**78,224**	**99,089**	**78,712**	**256,024**	**78,712**	**108,876**	**30,165**	**1,278,025**	**1,343,379**	**1,331,724**	**11,655**	**(53,699)**	**1,075,700**	**19%**
Professional and Tech Services															
310	Office/Administrative Services	458	326	305	1,088	305	401	96	4,812	4,812	4,812	-	-	3,724	23%
320	Professional Educational Services	-	1,925	19,535	21,460	19,535	15,129	(4,406)	152,650	150,650	194,950	(44,300)	(42,300)	173,490	11%
330	Training & Development Services	-	-	-	-	-	-	-	3,090	3,090	1,000	2,090	2,090	1,000	0%
331	Training & Development Services - Teachers	-	3,000	17,653	20,653	17,653	6,299	(11,354)	75,590	75,590	75,590	-	-	54,937	27%
340	Other Professional Services	-	7,920	1,533	9,453	1,533	6,823	5,290	81,880	67,740	56,370	11,370	25,510	46,917	17%
340.1	Business Service Fees	6,450	6,450	6,450	19,350	6,450	6,503	53	78,041	78,041	78,041	-	-	58,691	25%
345	Marketing Services	-	11,000	-	11,000	-	1,770	1,770	17,695	17,695	17,695	-	-	6,695	62%
350	Technical Services	572	572	1,572	2,716	1,572	738	(834)	7,379	7,379	18,309	(10,930)	(10,930)	15,593	15%
351	Data Processing & Coding Services	11,255	7,320	-	18,575	-	2,019	2,019	24,233	24,233	21,188	3,045	3,045	2,613	88%
352	Other Technical Services	-	-	-	-	-	-	-	1,030	1,030	1,030	-	-	1,030	0%
	SUBTOTAL - Professional and Tech Services	**18,735**	**38,513**	**47,047**	**104,295**	**47,047**	**39,683**	**(7,365)**	**446,400**	**430,260**	**468,985**	**(38,725)**	**(22,585)**	**364,690**	**22%**
Property Services															
410	Utility Services	14,657	3,811	5,771	24,239	5,771	4,025	(1,746)	48,300	48,300	48,000	300	300	23,761	50%
411	Water and Sewer	-	1,130	4,027	5,157	4,027	1,438	(2,590)	17,250	17,250	23,000	(5,750)	(5,750)	17,843	22%
421	Garbage and Disposal	2,600	383	338	3,321	338	1,000	662	12,000	12,000	16,200	(4,200)	(4,200)	12,879	20%
430	Repairs and Maintenance Services	-	-	-	-	-	58	58	582	582	1,000	(418)	(418)	1,000	0%
441	Rent - Land and Building	-	-	-	-	-	1	1	12	12	12	-	-	12	0%
443	Rentals of Computers and Related Equipment	336	522	889	1,748	889	731	(158)	7,572	7,572	4,800	2,772	2,772	3,053	36%
490	Other Purchased Property Services (incl Security	-	130	130	260	130	64	(66)	770	770	770	-	-	510	34%
	SUBTOTAL - Property Services	**17,593**	**5,975**	**11,155**	**34,723**	**11,155**	**7,317**	**(3,838)**	**86,486**	**86,486**	**93,782**	**(7,296)**	**(7,296)**	**59,059**	**37%**
Other Services															
519	Student Transportation	-	-	-	-	-	-	-	84,433	84,433	84,433	-	-	84,433	0%
522	Liability Insurance	5,074	9,034	-	14,109	-	3,903	3,903	46,833	46,833	45,772	1,061	1,061	31,663	31%
531	Postage	-	-	-	-	-	17	17	206	206	206	-	-	206	0%
535	Phone & internet services	620	629	640	1,890	640	832	191	9,978	9,978	9,978	-	-	8,089	19%
540	Advertising	550	-	-	550	-	417	417	5,000	5,000	5,000	-	-	4,450	11%
570	Food Service Management	1,482	-	788	2,270	788	512	(275)	6,150	6,150	6,150	-	-	3,880	37%
580	Travel	-	-	-	-	-	258	258	3,090	3,090	3,090	-	-	3,090	0%

CLV Strong Start Academy Elementary School
Income Statement
As of Sep FY2027

		Actual			YTD	Current Closed Month			Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Month Actual	Month Budget	Month Variance	Approved Budget v1	Previous Forecast	Current Forecast and Proposed Budget Amendment	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
591	Intereducational, Interagency Purchased Services	2,593	2,593	2,593	7,780	2,593	2,964	370	35,565	35,573	35,573	-	(8)	27,792	22%
	SUBTOTAL - Other Services	**10,319**	**12,257**	**4,022**	**26,598**	**4,022**	**8,902**	**4,880**	**191,254**	**191,262**	**190,201**	**1,061**	**1,053**	**163,603**	**14%**
Supplies															
610	General Supplies	9,365	(2,282)	-	7,083	-	1,893	1,893	93,553	92,565	88,476	4,089	5,077	81,393	8%
612	Supplies/Equip - Non-IT	-	1,292	-	1,292	-	288	288	14,420	14,420	1,000	13,420	13,420	(292)	129%
630	Food	-	-	24,980	24,980	24,980	26,550	1,570	265,500	265,500	265,500	-	-	240,520	9%
640	Books and supplies	-	6,473	-	6,473	-	3,808	3,808	14,279	14,279	14,279	-	-	7,806	45%
641	Textbooks	-	10,571	24,500	35,071	24,500	7,890	(16,610)	94,677	94,677	75,077	19,600	19,600	40,006	47%
651	Supplies - Technology - Software	-	-	-	-	-	117	117	5,683	5,816	5,838	(22)	(155)	5,838	0%
652	Supplies/Equipment - Information Technology Re	1,189	6,446	-	7,635	-	3,112	3,112	36,933	37,242	36,233	1,009	700	28,598	21%
653	Web-based and similar programs	10,282	34,410	20	44,713	20	6,980	6,960	34,902	34,902	52,021	(17,119)	(17,119)	7,308	86%
	SUBTOTAL - Supplies	**20,836**	**56,911**	**49,500**	**127,246**	**49,500**	**50,638**	**1,139**	**559,947**	**559,401**	**538,424**	**20,976**	**21,523**	**411,178**	**24%**
Depreciation Expense															
790	Depreciation	-	486	-	486	-	536	536	6,433	6,433	6,433	-	-	5,947	8%
	SUBTOTAL - Depreciation Expense	**-**	**486**	**-**	**486**	**-**	**536**	**536**	**6,433**	**6,433**	**6,433**	**-**	**-**	**5,947**	**8%**
Debt Service and Miscellaneous															
810	Dues and Fees	761	11,490	-	12,251	-	355	355	4,259	4,259	15,419	(11,160)	(11,160)	3,168	79%
832	Interest	90	-	-	90	-	-	-	-	-	-	-	-	(90)	
890.1	Miscellaneous Expenditures - Prior Year Expens	-	3,852	-	3,852	-	-	-	-	-	-	-	-	(3,852)	
	SUBTOTAL - Debt Service and Miscellaneous	**851**	**15,342**	**-**	**16,193**	**-**	**355**	**355**	**4,259**	**4,259**	**15,419**	**(11,160)**	**(11,160)**	**(774)**	**105%**
Other Items - Expense															
	SUBTOTAL - Other Items - Expense	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
TOTAL EXPENSES		**198,777**	**422,745**	**411,873**	**1,033,394**	**411,873**	**440,951**	**29,078**	**5,084,384**	**5,262,377**	**5,252,309**	**10,068**	**(167,925)**	**4,218,915**	**20%**

CLV Strong Start Academy Elementary School
Restricted Report
2026-27

		Total Forecast	100	201	205	210	211	212	214	220	633	639	658	709	715	802	000-000
			CLV Grant	PCFP Base Funding (NV	State SPED	SpEd Add-on	PCFP ELL	PCFP At-Risk	Transportation Funding	Teacher Raises	Title I	Federal SpEd (IDEA)	Title III LEP	Title II	Title IV	NSLP	Unrestricted
SUMMARY																	
Revenue																	
	Revenue from Local Sources	1,305,000	1,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
	State Revenue	3,607,812	-	2,845,800	70,600	220,800	260,400	16,602	100,813	92,797	-	-	-	-	-	-	-
	Federal Revenue	479,980	-	-	-	-	-	-	-	-	75,932	20,541	9,997	10,957	7,739	312,000	42,816
	Total Revenue	**5,392,792**	**1,300,000**	**2,845,800**	**70,600**	**220,800**	**260,400**	**16,602**	**100,813**	**92,797**	**75,932**	**20,541**	**9,997**	**10,957**	**7,739**	**312,000**	**47,816**
Expenses																	
	Personnel Services-Salaries	2,607,340	1,014,394	-	28,727	113,720	233,923	-	10,826	66,862	-	2,807	458	-	3,601	32,660	1,099,362
	Personnel Services-Employee Benefits	1,331,724	501,001	-	20,799	45,046	118,211	-	5,554	25,936	-	1,089	178	-	2,114	22,527	589,270
	Professional and Tech Services	468,985	-	-	52,223	62,033	6,000	-	-	-	11,141	16,644	9,362	10,957	-	-	300,625
	Property Services	93,782	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93,782
	Other Services	190,201	-	-	-	-	-	-	84,433	-	-	-	-	-	-	4,723	101,045
	Supplies	538,424	-	-	-	-	-	-	-	-	64,791	-	-	-	2,024	265,500	206,109
	Depreciation Expense	6,433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,433
	Debt Service and Miscellaneous	15,419	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,419
	Total Expenses	**5,252,309**	**1,515,395**	**-**	**101,749**	**220,800**	**358,134**	**-**	**100,813**	**92,797**	**75,932**	**20,541**	**9,997**	**10,957**	**7,739**	**325,410**	**2,412,045**
Net Income – Government-Wide		**140,483**	**(215,395)**	**2,845,800**	**(31,149)**	**0**	**(97,734)**	**16,602**	**-**	**-**	**(0)**	**0**	**(0)**	**(0)**	**(0)**	**(13,410)**	**(2,364,230)**
Fund Balance																	
	Beginning Balance (Unaudited)	2,335,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,335,000
	Audit Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Beginning Balance (Audited)	2,335,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,335,000
	Net Income – Government-Wide	140,483	(215,395)	2,845,800	(31,149)	0	(97,734)	16,602	-	-	(0)	0	(0)	(0)	(0)	(13,410)	(2,364,230)
Ending Fund Balance		**2,475,483**	**(215,395)**	**2,845,800**	**(31,149)**	**0**	**(97,734)**	**16,602**	**-**	**-**	**(0)**	**0**	**(0)**	**(0)**	**(0)**	**(13,410)**	**(29,230)**
REVENUE																	
Revenue from Local Sources																	
1900	Other Local Revenue	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
1920	Contributions and Donations From Private Sources	1,300,000	1,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	SUBTOTAL Revenue from Local Sources	1,305,000	1,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Intermediate Revenue Sources																	
	SUBTOTAL Intermediate Revenue Sources	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
State Revenue																	
3110.201	PCFP - Base Funding	2,845,800	-	2,845,800	-	-	-	-	-	-	-	-	-	-	-	-	-
3115	PCFP - SpEd local add-on	220,800	-	-	-	220,800	-	-	-	-	-	-	-	-	-	-	-
3200	Other State (Transportation, etc)	100,813	-	-	-	-	-	-	100,813	-	-	-	-	-	-	-	-
3254	PCFP - ELL	260,400	-	-	-	-	260,400	-	-	-	-	-	-	-	-	-	-
3255	PCFP - FRL	16,602	-	-	-	-	-	16,602	-	-	-	-	-	-	-	-	
3270	State SpEd	70,600	-	-	70,600	-	-	-	-	-	-	-	-	-	-	-	-
3280	AB398 - Salary Increases	92,797	-	-	-	-	-	-	-	92,797	-	-	-	-	-	-	-
	SUBTOTAL State Revenue	**3,607,812**	**-**	**2,845,800**	**70,600**	**220,800**	**260,400**	**16,602**	**100,813**	**92,797**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Federal Revenue																	
4500.633	Title I	112,348	-	-	-	-	-	-	-	-	75,932	-	-	-	-	-	36,417
4500.639	IDEA	20,541	-	-	-	-	-	-	-	-	-	20,541	-	-	-	-	-
4500.658	Title III-LEP	9,997	-	-	-	-	-	-	-	-	-	-	9,997	-	-	-	-
4500.709	Title II	10,957	-	-	-	-	-	-	-	-	-	-	-	10,957	-	-	-
4500.715	Title IV – Well-Rounded Education	13,638	-	-	-	-	-	-	-	-	-	-	-	-	7,739	-	5,899
4500.802	NSLP	312,000	-	-	-	-	-	-	-	-	-	-	-	-	-	312,000	-
4500.87	Nutrition - Misc Federal Awards	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500
	SUBTOTAL Federal Revenue	**479,980**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**75,932**	**20,541**	**9,997**	**10,957**	**7,739**	**312,000**	**42,816**
Other Financing Sources																	
	SUBTOTAL Other Financing Sources	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

CLV Strong Start Academy Elementary School
Restricted Report
2026-27

		Total Forecast	100 CLV Grant	201 PCFP Base Funding (NV	205 State SPED	210 SpEd Add-on	211 PCFP ELL	212 PCFP At-Risk	214 Transportation Funding	220 Teacher Raises	633 Title I	639 Federal SpEd (IDEA)	658 Title III LEP	709 Title II	715 Title IV	802 NSLP	000-000 Unrestricted
Other Items																	
	SUBTOTAL Other Items	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL REVENUE		**5,392,792**	**1,300,000**	**2,845,800**	**70,600**	**220,800**	**260,400**	**16,602**	**100,813**	**92,797**	**75,932**	**20,541**	**9,997**	**10,957**	**7,739**	**312,000**	**47,816**
EXPENSES																	
Personnel Services-Salaries																	
101	Salaries-Teachers	1,941,096	861,648	-	-	22,915	180,413	-	-	66,862	-	-	-	-	-	-	809,258
102	Salaries-Instructional Aides	96,683	-	-	25,920	61,691	-	-	-	-	-	-	-	-	-	-	9,072
103	Salaries-Substitute Teachers	39,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,552
104	Salaries-Licensed Administration	145,569	116,455	-	-	29,114	-	-	-	-	-	-	-	-	-	-	-
106	Salaries-Other Licensed Staff	53,510	-	-	-	-	53,510	-	-	-	-	-	-	-	-	-	-
107	Salaries-Other Classified/Support Staff	274,264	36,291	-	-	-	-	-	10,826	-	-	-	-	-	3,601	32,660	190,886
161	Salaries-Extra Duties-Teachers	53,949	-	-	2,807	-	-	-	-	-	-	2,807	458	-	-	-	47,877
167	Salaries-Extra Duties-Other Classified and Support Staff	2,717	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,717
	SUBTOTAL Personnel Services-Salaries	**2,607,340**	**1,014,394**	**-**	**28,727**	**113,720**	**233,923**	**-**	**10,826**	**66,862**	**-**	**2,807**	**458**	**-**	**3,601**	**32,660**	**1,099,362**
Personnel Services-Employee Benefits																	
210	Employee Benefits - Group Insurance	301,861	97,069	-	8,878	12,430	24,627	-	1,211	-	-	-	-	-	631	8,878	148,138
230	Employee Benefits - Retirement Contributions	943,662	372,790	-	10,557	29,790	85,967	-	3,979	24,572	-	1,032	168	-	1,323	12,003	401,483
240	Employee Benefits - Medicare Payments	37,806	14,709	-	417	1,175	3,392	-	157	969	-	41	7	-	52	474	16,414
260	Employee Benefits - Unemployment Compensation	40,758	14,111	-	778	1,395	3,636	-	179	-	-	-	-	-	93	980	19,586
270	Employee Benefits - Workers Compensation	7,636	2,322	-	169	256	589	-	29	394	-	17	3	-	15	193	3,648
	SUBTOTAL Personnel Services-Employee Benefits	**1,331,724**	**501,001**	**-**	**20,799**	**45,046**	**118,211**	**-**	**5,554**	**25,936**	**-**	**1,089**	**178**	**-**	**2,114**	**22,527**	**589,270**
Professional and Tech Services																	
310	Office/Administrative Services	4,812	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,812
320	Professional Educational Services	194,950	-	-	47,223	62,033	-	-	-	-	-	16,644	-	-	-	-	69,050
330	Training & Development Services	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
331	Training & Development Services - Teachers	75,590	-	-	5,000	-	-	-	-	-	11,141	-	9,362	10,957	-	-	39,130
340	Other Professional Services	56,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56,370
340.1	Business Service Fees	78,041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,041
345	Marketing Services	17,695	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,695
350	Technical Services	18,309	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,309
351	Data Processing & Coding Services	21,188	-	-	-	-	6,000	-	-	-	-	-	-	-	-	-	15,188
352	Other Technical Services	1,030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,030
	SUBTOTAL Professional and Tech Services	**468,985**	**-**	**-**	**52,223**	**62,033**	**6,000**	**-**	**-**	**-**	**11,141**	**16,644**	**9,362**	**10,957**	**-**	**-**	**300,625**
Property Services																	
410	Utility Services	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,000
411	Water and Sewer	23,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,000
421	Garbage and Disposal	16,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,200
430	Repairs and Maintenance Services	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
441	Rent - Land and Building	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
443	Rentals of Computers and Related Equipment	4,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,800
490	Other Purchased Property Services (incl Security, etc)	770	-	-	-	-	-	-	-	-	-	-	-	-	-	-	770
	SUBTOTAL Property Services	**93,782**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**93,782**
Other Services																	
519	Student Transportation	84,433	-	-	-	-	-	-	84,433	-	-	-	-	-	-	-	-
522	Liability Insurance	45,772	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,772
531	Postage	206	-	-	-	-	-	-	-	-	-	-	-	-	-	-	206
535	Phone & internet services	9,978	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,978
540	Advertising	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
570	Food Service Management	6,150	-	-	-	-	-	-	-	-	-	-	-	-	-	4,723	1,427
580	Travel	3,090	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,090
591	Intereducational, Interagency Purchased Services	35,573	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,573
	SUBTOTAL Other Services	**190,201**	**-**	**-**	**-**	**-**	**-**	**-**	**84,433**	**-**	**-**	**-**	**-**	**-**	**-**	**4,723**	**101,045**

CLV Strong Start Academy Elementary School
Restricted Report
2026-27

		Total Forecast	100 CLV Grant	201 PCFP Base Funding (NV	205 State SPED	210 SpEd Add-on	211 PCFP ELL	212 PCFP At-Risk	214 Transportation Funding	220 Teacher Raises	633 Title I	639 Federal SpEd (IDEA)	658 Title III LEP	709 Title II	715 Title IV	802 NSLP	000-000 Unrestricted
Supplies																	
610	General Supplies	88,476	-	-	-	-	-	-	-	-	-	-	-	-	-	-	88,476
612	Supplies/Equip - Non-IT	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
630	Food	265,500	-	-	-	-	-	-	-	-	-	-	-	-	-	265,500	-
640	Books and supplies	14,279	-	-	-	-	-	-	-	-	7,000	-	-	-	-	-	7,279
641	Textbooks	75,077	-	-	-	-	-	-	-	-	33,277	-	-	-	-	-	41,800
651	Supplies - Technology - Software	5,838	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,838
652	Supplies/Equipment - Information Technology Related	36,233	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,233
653	Web-based and similar programs	52,021	-	-	-	-	-	-	-	-	24,514	-	-	-	2,024	-	25,483
	SUBTOTAL Supplies	**538,424**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**64,791**	**-**	**-**	**-**	**2,024**	**265,500**	**206,109**
Depreciation Expense																	
790	Depreciation	6,433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,433
	SUBTOTAL Depreciation Expense	**6,433**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,433**
Debt Service and Miscellaneous																	
810	Dues and Fees	15,419	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,419
	SUBTOTAL Debt Service and Miscellaneous	**15,419**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**15,419**
Other Items - Expense																	
	SUBTOTAL Other Items - Expense	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENSES		**5,252,309**	**1,515,395**	**-**	**101,749**	**220,800**	**358,134**	**-**	**100,813**	**92,797**	**75,932**	**20,541**	**9,997**	**10,957**	**7,739**	**325,410**	**2,412,045**

CLV Strong Start Academy Elementary School
Monthly Cash Forecast
As of Sep FY2027

	2026-27 Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	**2,744,259**	**2,434,294**	**2,309,872**	**2,761,701**	**2,761,666**	**2,641,052**	**2,740,564**	**2,637,525**	**2,925,971**	**2,989,192**	**2,880,391**	**2,765,931**		
REVENUE														
Revenue from Local Sources	-	-	250,000	155,347	556	203,032	556	405,347	162,472	556	556	126,579	1,305,000	-
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	262,572	252,037	341,672	302,608	293,068	310,718	310,143	297,337	314,987	304,882	299,223	307,695	3,607,812	10,871
Federal Revenue	-	20,530	29,532	13,979	47,274	47,274	47,774	47,274	47,274	47,274	47,274	47,274	479,980	37,245
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	**262,572**	**272,566**	**621,204**	**471,934**	**340,898**	**561,025**	**358,473**	**749,958**	**524,733**	**352,711**	**347,053**	**481,548**	**5,392,792**	**48,116**
EXPENSES														
Personnel Services-Salaries	52,219	194,172	221,437	220,594	238,153	238,153	238,153	238,153	238,153	238,153	238,153	251,847	2,607,340	(0)
Personnel Services-Employee Benefits	78,224	99,089	78,712	114,849	114,140	114,140	114,140	114,140	114,140	114,140	114,140	121,115	1,331,724	40,758
Professional and Tech Services	18,735	38,513	47,047	41,817	40,817	40,817	40,817	40,817	40,817	40,817	40,817	36,120	468,985	1,030
Property Services	17,593	5,975	11,155	6,630	6,630	6,630	6,630	6,630	6,630	6,630	6,630	5,283	93,782	733
Other Services	10,319	12,257	4,022	16,946	17,173	17,173	17,173	17,173	17,173	17,173	17,173	17,173	190,201	9,275
Supplies	20,836	56,911	49,500	53,779	44,675	44,675	44,675	44,675	44,675	44,675	44,675	44,675	538,424	-
Depreciation Expense	-	486	-	1,658	536	536	536	536	536	536	536	536	6,433	-
Debt Service and Miscellaneous	851	15,342	-	(166)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	15,419	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	**198,777**	**422,745**	**411,873**	**456,107**	**462,048**	**462,048**	**462,048**	**462,048**	**462,048**	**462,048**	**462,048**	**476,673**	**5,252,309**	**51,795**
Operating Cash Inflow (Outflow)	**63,796**	**(150,178)**	**209,331**	**15,827**	**(121,151)**	**98,976**	**(103,576)**	**287,910**	**62,685**	**(109,337)**	**(114,996)**	**4,875**	**140,483**	**(3,679)**
Accounts Receivable	(195,062)	(9,994)	158,826	-	-	-	-	-	-	-	-	-		
Other Current Assets	38,239	-	(661)	-	-	-	-	-	-	-	-	-		
Fixed Assets	-	-	-	2,144	536	536	536	536	536	536	536	536		
Accounts Payable	(17,217)	4,029	7,085	(20,658)	-	-	-	-	-	-	-	-		
Other Current Liabilities	(122,136)	(5,483)	(2,356)	2,652	-	-	-	-	-	-	-	-		
PERS Liability	(77,584)	37,205	79,603	-	-	-	-	-	-	-	-	-		
Ending Cash	**2,434,294**	**2,309,872**	**2,761,701**	**2,761,666**	**2,641,052**	**2,740,564**	**2,637,525**	**2,925,971**	**2,989,192**	**2,880,391**	**2,765,931**	**2,771,342**		

output report

Combined Board Check Register
School: Strong Start
Month: Sept. 2026

Total Paid By Check: $ 107,840.06
Total Paid By Credit Card: $ -

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	DB090226	Renaissance Life & Health Insurance Company of America	9/2/2026	DB090226 - Renaissance Life		$ 3,300.77
Check	DB092826	ADOBE	9/28/2026	DB092826- ADOBE		$ 19.99
Check	DB092926	US Bank/Web Pymt	9/28/2026	DB092926		$ 2,355.59
Check	RMP-20260902 A	Renaissance Life & Health Insurance Company of America	9/2/2026	Bill #285895--		$ 3,300.77
Check	RMP-20260909 A	Scoot Education Inc.	9/9/2026	Bill #176662--		$ 3,408.00
Check	RMP-20260909 B	Collaborative Learning Partners, LLC	9/9/2026	Bill #107-- Bill #108--		$ 17,652.90
Check	RMP-20260909 C	American Reading Company	9/9/2026	Bill #0000237921--		$ 20,800.00
Check	RMP-20260909 D	Revolution Foods, PBC	9/9/2026	Bill #011211-C002973--		$ 24,979.59
Check	RMP-20260910 A	Intellatek	9/10/2026	Bill #10005-- Bill #9904--		$ 1,572.00
Check	RMP-20260914 A	Scoot Education Inc.	9/14/2026	Bill #177891--		$ 284.00
Check	RMP-20260915 A	American Reading Company	9/15/2026	Bill #0000238751--		$ 3,700.00
Check	RMP-20260918 A	THE HARTFORD	9/18/2026	Bill #090826--		$ 388.00
Check	RMP-20260922 A	NV ENERGY	9/22/2026	Bill #082726--		$ 3,351.36
Check	RMP-20260922 B	City of Las Vegas-Sewer	9/22/2026	Bill #090126--		$ 2,419.30
Check	RMP-20260922 C	WildFlower Therapy Services, LLC	9/22/2026	Bill #1121--		$ 7,904.75
Check	RMP-20260922 D	Las Vegas Valley Water District	9/22/2026	Bill #082626--		$ 1,607.74
Check	RMP-20260922 E	Ballard Spahr LLP	9/22/2026	Bill #20260904348--		$ 1,533.00
Check	RMP-20260922F	City of Las Vegas	9/22/2026	Bill #090126--		$ 2,419.30
Check	RMP-20260922 G	Republic Services #620	9/22/2026	Bill #0620-052609289--		$ 393.00

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

output report

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount		
Check	RMP-20260924 A	EdTec Inc	9/24/2026	Bill #CINV-00018117--		$ 6,450.00		

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Coversheet

Report by Nandini Vaishnav from Vertex Education on Strong Start Academy's Quarterly 1 Financials.

Section: II. Finance
Item: B. Report by Nandini Vaishnav from Vertex Education on Strong Start Academy's Quarterly 1 Financials.
Purpose: FYI
Submitted by:
Related Material: Strong Start Academy_Quarterly Financials FY27 Q1_as of Oct2026.pdf

Instructions

Instructions

Year-To-Date (YTD) Quarterly Financial Reports use unaudited financial data to maintain a pulse on the ongoing financial operating position of the school throughout each school year, thus encouraging more frequent leadership, board, and authorizer review and facilitating more timely feedback and decision-making, where relevant.

This report **MUST** be completed using Microsoft Excel, it will not work properly if completed in any other program (such as Google Sheets or Libre Office Calc).

QUARTER 1 (New school year): Save copy of quarterly financial report TEMPLATE for new school year using the naming convention in Epicenter, then input data as follows:

CERT tab:

Select applicable school, Fiscal Year (FY), Quarter (Q), and FINAL (or most recent board-approved) budget iteration from dropdowns. (Make sure this matches the most recent budget submission in Epicenter, reach out to SPCSA staff if you require assistance updating Epicenter).

Respond to Debt and Payment Obligations dropdowns and add Debt Obligation Notes and Other Explanatory Notes, if applicable.

Once complete and reviewed, the school leader must certify via signature (electronic signatures accepted) the accuracy of the submitted financial data, provide their contact info, and record the date of the report submission.

BUDGET tab:

Input board-approved final budget and if applicable any amended budget as well.

This tab should reconcile to the budget submission in Epicenter.

Remaining tabs:

Input all applicable data in columns labelled Q1, and in columns for months labelled Jul, Aug, and Sep.

QUARTERS 2-4 (Mid-school year): Save copy of PRIOR QUARTER financial report for new quarter using the naming convention in Epicenter, then input/update data as follows:

CERT tab:

Update budget iteration from dropdowns to most recent-board approved version (eg, Final, Amended, Re-Amended), if applicable. (Make sure this matches the most recent budget submission in Epicenter, reach out to SPCSA staff if you require assistance updating Epicenter).

Respond to Debt and Payment Obligations dropdowns for applicable quarter, and update Debt Obligation Notes and Other Explanatory Notes, if applicable.

If any changes have been made to prior quarter data entry (such as to correct an error in a previous quarter's data entry), details on that change must be noted in the Other Explanatory Notes section.

BUDGET tab:

Input any board-approved budget amendment values to the AMENDED or RE-AMENDED columns, if applicable.

Remaining tabs: Input data for the relevant quarter, as follows:

Quarter 2: Columns labelled Q2, and columns for months Oct, Nov, and Dec

Quarter 3: Columns labelled Q3, and columns for months Jan, Feb, and Mar

Quarter 4: Columns labelled Q4, and columns for months Apr, May, and Jun

NAMING CONVENTION: For each quarterly report, please save and submit the completed workbook as a fully-functional Excel file (not PDF) using the following naming convention:

[FY][Q] Quarterly Financial Report – [school name].xlsx

Example: "FY27Q2 Quarterly Financial Report – Example School of Nevada.xlsx"

SUPPORTING DOCUMENTATION: Supporting documentation may also be submitted, but unless individually notified otherwise, is not required. Submissions that do not use the provided template will not be accepted.

DATA ENTRY ORIENTATION

Input all relevant data in pale yellow cells and/or select from the yellow dropdowns.

CERT tab

In Debt & Payment Obligations, please indicate if your school is current with all obligations. If there are any obligations that are not current, you will need to provide explanations of what is not current and what the school's plan is to become current in the Debt Obligations Notes/Detail sections. Any new and/or modified debt should be disclosed in the Debt Obligations Notes section.

Please enter any context, clarification, or information needed to accurately assess your school's financial performance in the Explanatory Notes Section. If your school has exceeded budgeted expenditures, you must include notes in the Explanatory Notes section regarding how and when your board was informed of these excess expenditures and if they ultimately approved the excess expenditures.

DASHBOARD tab

This tab provides a summary of your school's financial performance and provides Projected Ratings (please note, these are only estimates, your final ratings may vary). No data entry is required on this tab.

BUDGET tab

Please enter your school's budget on this tab. This tab has been formatted to allow your submission to match the budget that you have submitted to the SPCSA and NDE, and it should reconcile to those submissions. Please note that 6000 Other Revenue has been removed from this form. 6000 is specifically for Other Financing Sources and can be rolled up into 5000. All other "other revenue" should be included in 1900 and rolled up to 1000.

MONTHLY DATA ENTRY tab (for monthly input)

Revenue/Resources and Expenditures/Applications should be completed using your **fund-based** financials. Assets and Liabilities should also be completed using your **fund-based** balance sheet. July Opening Fund Balance should match the audited prior year June Ending Fund Balance (if available).

Do not include any non-cash expenses.

ACCOUNT BALANCES tab (for monthly input)

Please include all Bank and Operating accounts (ie, all cash and cash equivalents) in the top section.

If there is any discrepancy between your book balance and the statement balance due to pending transactions at the end of the month ("check float"), please use your statement balance. In the bottom section please include all revolving credit account balances (eg, credit cards, line of credit).

Credit balances should be reported based on the statement balance as of the statement date, not the book balance at month end. Please do NOT include fixed term loans and bonds in this section.

If you have any questions, please contact Mike Gawthrop-Hutchins at m.hutchins@spcsa.nv.gov or Dusty Casey at dcasey@spcsa.nv.gov

CERT

QUARTERLY FINANCIAL REPORT

	School / Fiscal Year:	**2026-2027**	
For Submission to: Nevada State Public Charter School Authority - Financial Performance Team (Due Date: 30+1)	Quarter:	**QUARTER 1**	
Strong Start Academy Elementary School	Budget Iteration:	**FINAL**	

DEBT & PAYMENT OBLIGATIONS	Q1	Q2	Q3	Q4
1. Is the school current with lease payments?	Yes			
1a. If not, is the school on a payment plan to become current?				
2. Is the school current with PERS payments?	Yes			
2a. If not, is the school on a payment plan to become current?				
3. Is the school current with loan/bond payments?	N/A			
3a. If not, is the school on a payment plan to become current?				
4. Is the school current on all payroll obligations (including taxes and benefits)?	Yes			
4a. If not, is the school on a payment plan to become current?				
5. Is the school current on all other remaining obligations?	Yes			
5a. If not, is the school on a payment plan to become current?				

DEBT OBLIGATION NOTES

Please note all relevant information detailing ANY missed, new, or modified obligations during each applicable quarter

None

OTHER EXPLANATORY NOTES

Please provide any relevant context, clarification, or information to ensure accurate assessment of your school's financial performance (may be supplemented with additional narrative or supporting documents, as needed):

CERTIFICATION

CERT

I hereby certify that all actual and/or projected charter school financial information contained herein (including but not limited to: revenues, expenses, assets, liabilities, contracts, fund categories, fund balances, and financial transfers) is complete, accurate, and compliant with all applicable federal, state, sponsor, and school law, regulation, contracts, and standards; for use by the charter authorizer in performing financial performance oversight as required by NRS 388A.273.

I understand and agree that material failure to provide timely, accurate, and complete information herein and/or upon further sponsor inquiry may result in detrimental performance ratings results and/or intervention action per the Financial and/or Operational Performance Framework(s) required by the school's operating charter.

AUTHORIZED SIGNATORY

Electronic signature accepted

School Leader Name	Signature	Report Submission Date			
		Q1	Q2	Q3	Q4
Miriam Benitez		Nov 13, 2026			
Title	Email	Phone			
Executive Director					

DASHBOARD

QUARTERLY SUMMARY

Strong Start Academy Elementary School

	QUARTERLY TOTAL				2026-2027	School / Fiscal Year	
	2026		2027				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter	
	Jul 1 - Sep 30	Oct 1 - Dec 31	Jan 1 - Mar 31	Apr 1 - Jun 30	FINAL	Budget Iteration	
Report Due Date:	Nov 1	Feb 1	May 1	Sept 1			
ENROLLMENT					AVG		
Average Daily Enrollment (ADE)	293.00	-	-	-	**293.00**		
REVENUE Per Pupil	$ 12,547	-	-	-	$ 3,137		
EXPENDITURE Per Pupil	$ 12,547	-	-	-	$ 3,137		
NET SURPLUS (DEFICIT) Per Pupil	**$ 0**	**-**	**-**	**-**	**$ -**		
REVENUE / RESOURCES					**Year to Date Total**	**Budget**	**Budget Used**
1000 Local	250,000	-	-	-	**$ 250,000**	**1,300,000**	*19.2%*
3000 State	856,281	-	-	-	**$ 856,281**	**3,629,107**	*23.6%*
4000 Federal	50,062	-	-	-	**$ 50,062**	**409,905**	*12.2%*
OPERATING REVENUE Subtotal	**1,156,343**	**-**	**-**	**-**	**$ 1,156,343**	**$ 5,339,012**	*21.7%*
5000 Debt Proceeds	-	-	-	-	**$ -**	**-**	*0.0%*
FINANCING REVENUE Subtotal	**-**	**-**	**-**	**-**	**$ -**	**$ -**	*0.0%*
8000 Opening Fund Balance	2,519,844	2,640,437	-	-	**$ 2,519,844**		
RESOURCES Total	**$ 3,676,187**	**$ 2,640,437**	**$ -**	**$ -**	**$ 3,676,187**		
EXPENDITURES / APPLICATIONS					**Year to Date Total**	**Budget**	**Budget Used**
100 Salaries	467,828	-	-	-	**$ 467,828**	**2,511,580**	*18.6%*
200 Benefits	256,024	-	-	-	**$ 256,024**	**1,278,026**	*20.0%*
300/400/500 Purch Svcs	158,297	-	-	-	**$ 158,297**	**724,142**	*21.9%*
600 Supplies	134,566	-	-	-	**$ 134,566**	**559,944**	*24.0%*
700 Property/Capital Expenditures	486	-	-	-	**$ 486**	**6,433**	*7.6%*
800 Misc, Dues, & Fees	18,549	-	-	-	**$ 18,549**	**4,259**	*435.5%*
TOTAL ALL PROGRAM EXPENDITURES Subtotal	**1,035,750**	**-**	**-**	**-**	**$ 1,035,750**	**$ 5,084,384**	*20.4%*
5000 Debt Service & Fees	-	-	-	-	**$ -**	**-**	*0.0%*
TOTAL EXPENDITURES/USES	**1,035,750**	**-**	**-**	**-**	**$ 1,035,750**	**$ 5,084,384**	*20.4%*
8000 Ending Fund Balance	2,640,437	-	-	-	**$ 2,640,437**	**2,774,472**	*95.2%*
APPLICATIONS Total	**$ 3,676,187**	**$ -**	**$ -**	**$ -**	**$ 3,676,187**		
OPERATING Net Surplus (Deficit)	120,593	-	-	-	120,593	**$ 261,061**	*46.2%*
FINANCING Net Surplus (Deficit)	(1,035,750)	-	-	-	(1,035,750)	**$ -**	*0.0%*
TOTAL NET SURPLUS (DEFICIT)	**$ (915,157)**	**$ -**	**$ -**	**$ -**	**$ (915,157)**	**$ 254,628**	*-359.4%*
Balance Sheet - Governmental Funds							
Assets							
Cash	2,761,701	-	-	-	**$ 2,761,701**		
Receivables	257,266	-	-	-	**$ 257,266**		
Prepaid Expenses	-	-	-	-	**$ -**		
Total Assets	**$ 3,018,968**	**$ -**	**$ -**	**$ -**	**$ 3,018,968**		
Liabilities							
Accounts Payable	10,061	-	-	-	**$ 10,061**		
Accrued Liabilities	84,608	-	-	-	**$ 84,608**		
Other Current Liabilities	127,201	-	-	-	**$ 127,201**		
Total Liabilities	**$ 221,870**	**$ -**	**$ -**	**$ -**	**$ 221,870**		
ACCOUNT BALANCES	**Quarter 1**	**Quarter 2**	**Quarter 3**	**Quarter 4**	**AVG**	**TOTAL CREDIT LIMIT**	**AVG Credit Utilization**
Bank / Operating	**$ 2,759,346**	**$ -**	**$ -**	**$ -**	**$ 2,501,171**		
Unrestricted	2,759,346	-	-	-	**$ 2,501,171**		
Restricted	-	-	-	-	**$ -**		
Revolving Credit	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,638**	**$ 30,200**	**5%**
FINANCIAL PERFORMANCE RATINGS *2027 FPF ESTIMATED* *(if quarterly financials YTD prove representative of audited year-end financials)*	**Quarter 1**	**Quarter 2**	**Quarter 3**	**Quarter 4**			
Current Ratio (estimated)	13.6	0.0	0.0	0.0			
UDCOH	198.1	0.0	0.0	0.0			
EFB % of Expenditures	-	-	-	0			
Enrollment Variance (vs Final Budget ONLY)	98%	0%	0%	0%			
Missed Obligations	No Missed Obligations	-	-	-			
Debt Service to Total Revenue	0	-	-	-			

Budget

	ANNUAL BUDGET	FINAL	Quarter 1	2026-2027								
	Strong Start Academy Elementary School	FINAL	AMENDED	RE-AMENDED								
	ENROLLMENT (ADE)	300.00										
	REVENUE / RESOURCES											
	1000 Local	1,300,000										
	3000 State	3,629,107										
	4000 Federal	409,905										
	OPERATING REVENUE Subtotal	5,339,012	-	-								
	5000 Debt Proceeds	-										
	5200 Total Funds Transfers In	644,925										
	REVENUE ACCOUNTING Subtotal	5,983,937	-	-								
	8000 Opening Fund Balance	2,519,844										
	RESOURCES Total	$ 8,503,781	$ -	$ -								
	EXPENDITURES / APPLICATIONS											
	100 Salaries	2,511,580										
	200 Benefits	1,278,026										
	300/400/500 Purchased Services	724,142										
	600 Supplies	559,944										
	700 Poperty/Capital Expenditures	6,433										
	800 Misc, Dues, & Fees	4,259										
	TOTAL ALL PROGRAM EXPENDITURES Subtotal	5,084,384	-	-								
	5000 Debt Service (P&I, fees, etc)	-										
	6300 Contingency (Maximum 3%)	-				FINAL	AMENDED	RE-AMENDED				
	6200 Total Funds Transfers Out	644,925				152,532	-	-	3% MAXIMUM Contingency			
	TOTAL EXPENDITURES/USES	5,729,309	-	-		152,532	0	0	Potential remaining contingency			
	8000 Ending Fund Balance	2,774,472										
	APPLICATIONS Total	$ 8,503,781	$ -	$ -								
	Check figure (should be zero)	$ -	$ -	$ -								
	Operating Net Surplus (Deficit), exlucdes debt, capital, and funds transfers	261,061	-	-								
	TOTAL CHANGE IN FUND BALANCE	$ 254,628	$ -	$ -								
	CHECK (should be zero)	-	-	-								

Monthly Data Entry

MONTHLY DATA ENTRY

Strong Start Academy Elementary School

	Monthly ACTUALS												2026-2027 (School / Fiscal Year)
	2026						2027						QUARTER 1 (Quarter)
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FINAL (Budget Iteration)
ENROLLMENT													AVG
Average Daily Enrollment (ADE)- Quarterly			293.00										293.00
REVENUE / RESOURCES													YTD
1000 Local	-	-	250,000										$ 250,000
3000 State	262,572	252,037	341,672										$ 856,281
4000 Federal	-	20,530	29,532										$ 50,062
OPERATING REVENUE Subtotal	**262,572**	**272,566**	**621,204**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	$ 1,156,343
5000 Debt Proceeds	-	-	-										$ -
REVENUE Subtotal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	$ -
8000 Opening Fund Balance	2,519,844	2,583,640	2,433,462	2,640,437	-	-	-	-	-	-	-	-	
RESOURCES Total	$ 2,782,416	$ 2,856,206	$ 3,054,666	$ 2,640,437	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,676,187
EXPENDITURES / APPLICATIONS													YTD
100 Salaries	52,219	194,172	221,437										$ 467,828
200 Benefits	78,224	99,089	78,712										$ 256,024
300/400/500 Purch Svcs	46,647	49,426	62,224										$ 158,297
600 Supplies	20,836	64,231	49,500										$ 134,566
700 Property/Capital Expenditures	-	486	-										$ 486
800 Misc, Dues, & Fees	851	15,342	2,356										$ 18,549
TOTAL ALL PROGRAM EXPENDITURES Subtotal	**198,777**	**422,745**	**414,229**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	$ 1,035,750
5000 Debt Service (P&I, fees, etc)	-	-	-										$ -
TOTAL EXPENDITURES/USES	**198,777**	**422,745**	**414,229**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	$ 1,035,750
8000 Ending Fund Balance	2,583,640	2,433,462	2,640,437										
APPLICATIONS Total	$ 2,782,416	$ 2,856,206	$ 3,054,666	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,676,187
Check figure (should be zero)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPERATING Net Surplus (Deficit)	63,796	(149,692)	206,975	-	-	-	-	-	-	-	-	-	$ 121,079
TOTAL CHANGE IN FUND BALANCE	$ 63,796	$ (150,178)	$ 206,975	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 120,593
Check figure, should be zero	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
Balance Sheet - Governmental Funds													
Assets													
Cash	2434293.93	2309872.28	2761701.47										$ 2,761,701
Receivables	406098.7	416092.84	257266.38										$ 257,266
Prepaid Expenses													$ -
Total Assets	$ 2,840,393	$ 2,725,965	$ 3,018,968	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,018,968
Liabilities													
Accounts Payable	4430.54	2976.41	10061.17										$ 10,061
Accrued Liabilities	-32200.24	5004.56	84608.04										$ 84,608
Other Current Liabilities	10392.49	47597.29	127200.77										$ 127,201
Total Liabilities	$ (17,377)	$ 55,578	$ 221,870	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 221,870

Account Balances

BANK & REVOLVING CREDIT ACCOUNTS

Strong Start Academy Elementary School

MONTHLY ACCOUNT BALANCES — 2026-2027 (School / Fiscal Year) — QUARTER 1 (Quarter)

	ACCOUNT NAME	TYPE	RESTRICTED	PURPOSE	2026 Jul	Aug	Sep	Oct	Nov	Dec	2027 Jan	Feb	Mar	Apr	May	Jun	FINAL (Budget Iteration)
					BANK / OPERATING AND INVESTING ACCOUNT BALANCES - LIQUID ASSETS ON HAND *(End of month balance as indicated on monthly statement)*												**AVG**
EX	*Sample Bank Checking*	*Checking*	*Unrestricted*	*For daily operating expenditures*	*47,000*	*51,000*	*56,000*	*59,000*	*63,000*								*$ 55,200*
1	Main checking account	Checking	Unrestricted	For operations (closing)	569,442	325,717	509,503										$ 468,221
2	NEW Main checking account	Checking	Unrestricted	For operations (new)	1,860,542	1,979,776	2,245,463										$ 2,028,593
3	NEW Parent Council account	Checking	Unrestricted	For parent council activities (new)	4,311	4,380	4,380										$ 4,357
4																	$ -
5																	$ -
6																	$ -
7																	$ -
8																	$ -
9																	$ -
10																	$ -
11																	$ -
12																	$ -
13																	$ -
14																	$ -
15																	$ -
16																	$ -
17																	$ -
18																	$ -
19																	$ -
20																	$ -
				TOTAL	$ 2,434,294	$ 2,309,872	$ 2,759,346	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,501,171

	ACCOUNT NAME	CREDIT LIMIT	MONTHLY STMT DATE	PURPOSE	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	AVG	AVG Credit Utilization
					REVOLVING CREDIT ACCOUNT BALANCES - CREDIT CARDS, LINES OF CREDIT, ETC *(Billing period balance as indicated on monthly statement)*													
EX	*EXAMPLE CREDIT CARD*	*15,000*	*18*	*General office supplies purchases*	*472*	*686*	*1,473*	*202*	*143*								*$ 595*	*4%*
1	Operating credit card - Amex	20,000	22	Operating expenses	5,232	-	-										$ 1,744	9%
2	Operating credit card - Costco Citi Bank	10,200	1	Operating expenses	(844)	(1,113)											$ (978)	-10%
3																	$ -	-
4																	$ -	-
5																	$ -	-
6																	$ -	-
7																	$ -	-
8																	$ -	-
9																	$ -	-
10																	$ -	-
11																	$ -	-
12																	$ -	-
13																	$ -	-
14																	$ -	-
15																	$ -	-
16																	$ -	-
17																	$ -	-
18																	$ -	-
19																	$ -	-
20																	$ -	-
		30,200		TOTAL	$ 4,388	$ (1,113)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,638	5%

Coversheet

Discussion for possible action to review and approve FY2026 audit report conducted by Velez & Hardy, LLC.

Section: II. Finance
Item: D. Discussion for possible action to review and approve FY2026 audit report conducted by Velez & Hardy, LLC.
Purpose: Vote
Submitted by:
Related Material: CLV Strong Start FY26 Governance Letter.pdf
CLV Strong Start FS 6.30.26 - Final.pdf

VELEZ • HARDY
CPAs and Advisors

October 27, 2026

To the Board of Directors of
CLV Strong Start Academy Elementary Schools, Inc.

We have audited the financial statements of the governmental activities and each major fund of CLV Strong Start Academy Elementary Schools, Inc. (the "School") for the year ended June 30, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 8, 2026. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2026. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 27, 2026.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis, Budget Comparison Schedule, and Supplemental Pension Schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on supplemental performance framework schedules, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the school and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Velez & Hardy

CLV STRONG START ACADEMY ELEMENTARY SCHOOLS, INC.

FINANCIAL STATEMENTS

JUNE 30, 2026

V|H VELEZ◆HARDY
CPAs and Advisors

CLV STRONG START ACADEMY ELEMENTARY SCHOOLS, INC.
FINANCIAL STATEMENTS
JUNE 30, 2026

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V|H VELEZ • HARDY
CPAs and Advisors

Independent Auditor's Report

To the Governing Board of
CLV Strong Start Academy Elementary Schools, Inc.
Las Vegas, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of CLV Strong Start Academy Elementary Schools, Inc. (the School) as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, and pension information on pages 3-6 and 24-27 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2026, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Velez & Hardy

Las Vegas, Nevada
October 27, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

The purpose of management's discussion and analysis (MD&A) is to help readers understand what the financial statements and notes in this financial report say about the financial health of CLV Strong Start Academy Elementary Schools, Inc. (the School) and why it changed since last year. It contains information drawn from those other parts of the report, accompanied by explanations informed by management's knowledge of the School's finances.

Overview of the Financial Statements

The School's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and the accompanying notes to the financial statements.

Government- Wide Financial Statements:
The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the School's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the School is improving or deteriorating.

The statement of activities presents information showing how the School's net position changed during the most recent fiscal year. Changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Fund Financial Statements:
A fund is established to account for a specific activity or purpose. The School only has governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the governmental fund financial statements focus on near-term spendable resources, and the governmental activities on the government-wide financial statements have a longer term focus, a reconciliation of the differences between the two is provided following the fund financial statement's balance sheet and statement of revenues, expenditures and changes in fund balances, respectively.

Notes to the Basic Financial Statements:
The notes to the basic financial statements provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements and should be read with the financial statements.

Financial Summary and Analysis

The following condensed financial information is derived from the accompanying financial statements. The major funds table is based on fund financial information, while the remaining tables are based on the government-wide financial statements. The tables compare the current and prior year information, and the discussion following each table is intended to explain the significant changes presented.

Financial Summary and Analysis (Continued)

The School's net position was as follows:

	2026	2025	Change	Percentage
Current and other assets	$ 3,014,727	$ 2,626,083	$ 388,644	15%
Capital assets, net	39,673	46,125	(6,452)	-14%
Total assets	3,054,400	2,672,208	382,192	14%
Deferred outflows of resources	2,801,785	3,027,864	(226,079)	-7%
Current and other liabilities	199,468	324,300	(124,832)	-38%
Long-term liabilities	3,314,146	3,000,343	313,803	10%
Total liabilities	3,513,614	3,324,643	188,971	6%
Deferred inflows of resources	481,504	295,572	185,932	63%
Net position:				
Net investment in capital assets	39,673	46,125	(6,452)	-14%
Unrestricted	1,821,394	2,033,732	(212,338)	-10%
Total net position	$ 1,861,067	$ 2,079,857	$ (218,790)	-11%

The School's financial position remained positive at June 30, 2026, although total net position decreased by $218,790, from $2,079,857 in fiscal year 2025 to $1,861,067 in fiscal year 2026. Current and other assets increased by approximately $389,000, reflecting a higher level of financial resources available at year-end. Net capital assets decreased by approximately $6,000 as current-year depreciation exceeded capital asset additions. Current and other liabilities decreased by approximately $125,000; however, long-term liabilities increased by approximately $314,000. In addition, deferred outflows of resources decreased by approximately $226,000 and deferred inflows of resources increased by approximately $186,000. Collectively, these changes, together with expenses exceeding revenues during the year, resulted in a decrease of approximately $212,000 in unrestricted net position.

The School's revenues were as follows:

	2026	2025	Change	Percentage
Program revenues:				
Operating grants	$ 868,242	$ 660,687	$ 207,555	31%
General revenues:				
Pupil centered funding program	2,474,289	2,002,640	471,649	24%
Other sources	1,867,398	1,668,172	199,226	12%
Total revenue	$ 5,209,929	$ 4,331,499	$ 878,430	20%

Financial Summary and Analysis (Continued)

Total revenue increased by approximately $878,000, or 20%, from $4.33 million in fiscal year 2025 to $5.21 million in fiscal year 2026. The increase was primarily attributable to Pupil Centered Funding Program revenue, which increased by approximately $472,000 as the School recognized higher State formula funding during the year. Operating grant revenue increased by approximately $208,000 due to additional grant-funded program activity and related reimbursements. Other revenue sources increased by approximately $199,000 and further contributed to the overall growth in current-year revenue.

The School's expenditures were as follows:

	2026	2025	Change	Percentage
Instruction	$ 3,526,090	$ 2,631,973	$ 894,117	34%
Support services	1,902,629	1,396,767	505,862	36%
Total expenses	$ 5,428,719	$ 4,028,740	$ 1,399,979	35%

Total expenses increased by approximately $1.40 million, or 35%, from $4.03 million in fiscal year 2025 to $5.43 million in fiscal year 2026. Instruction expenses increased by approximately $894,000, reflecting a higher level of resources devoted to the School's educational programs. Support services expenses increased by approximately $506,000 as the administrative and operational functions supporting those programs expanded. Because the increase in expenses exceeded the approximately $878,000 increase in revenue, the School reported a $218,790 decrease in net position for fiscal year 2026.

The governmental fund financial statements provide a near-term view of the School's financial activities. The School's major funds are identified and described in the notes to the financial statements. The School's major fund financial information was as follows:

Major Fund	Change in Revenues	Change in Expenditures	Change in Fund Balance
General fund	$ 523,546	$ 609,245	$ 513,476
Special revenue fund	354,884	364,797	-

General Fund revenue increased by approximately $524,000, while expenditures increased by approximately $609,000 compared with the prior year. The General Fund nevertheless reported a $513,476 increase in fund balance because current-year revenues exceeded expenditures, thereby increasing resources available for future operations. Special Revenue Fund revenue increased by approximately $355,000 and expenditures increased by approximately $365,000 as the School received and expended additional restricted grant and program resources. The Special Revenue Fund reported no change in fund balance because the restricted resources recognized during the year were expended for the related program purposes.

Significant Capital Asset and Long-Term Financing Activity

During fiscal year 2026, the School did not acquire or dispose of any capital assets. Additional information regarding the School's capital assets is presented in Note 4 to the financial statements.

The School does not have any long-term financing activities during fiscal year 2026.

ng Start Academy - STRONG START ACADEMY ELEMENTARY SCHOOL AT THE TONY HSIEH EDUCATION CENTER - Agenda - Wednesday November 18, 2026 at 5:00

Currently Known Facts, Decisions, or Conditions

The following discussion is limited to facts, decisions, or conditions known as of the date the financial statements are issued that are expected to have a significant effect on the School's future financial position or results of operation.

Based on information currently available, the School's financial results in the upcoming fiscal year are expected to continue to be influenced primarily by enrollment, Pupil Centered Funding Program allocations, grant funding, staffing levels, employee benefits, and contracted support services. Management intends to align staffing and program expenditures with enrollment trends, State funding allocations, and available grant resources. No significant capital asset acquisitions or new long-term financing arrangements are currently anticipated. Management will continue to monitor enrollment, funding rates, grant awards, and personnel-related costs and will adjust operations as necessary to maintain the School's financial position.

Request for information

The financial report is designed to provide a general overview of the School's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to CLV Strong Start Academy Elementary Schools, Inc. at 310 9th St. Las Vegas, NV 89101, and telephone number (702) 463-0222.

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BASIC FINANCIAL STATEMENTS

CLV Strong Start Academy Elementary Schools, Inc.
Statement of Net Position
June 30, 2026

ASSETS	
Current assets:	
Cash	$ 2,744,258
Receivables	222,230
Prepaid expense	38,239
Total current assets	3,004,727
Noncurrent assets:	
Depreciable capital assets, net	39,673
Refundable deposits	10,000
Total noncurrent assets	49,673
Total assets	3,054,400
DEFERRED OUTFLOWS OF RESOURCES	
Pension requirement	2,801,785
Total assets and deferred outlfows of resources	5,856,185
LIABILITIES	
Current liabilities:	
Accounts payable	35,398
Accrued payroll and benefits	164,070
Total current liabilities	199,468
Noncurrent liabilites:	
Net pension liability	3,314,146
Total liabilities	3,513,614
DEFERRED INFLOWS OF RESOURCES	
Pension requirement	481,504
Total liabilities and deferred inflows of resources	3,995,118
NET POSITION	
Invested in capital assets, net of debt	39,673
Unrestricted	1,821,394
Total net position	$ 1,861,067

The accompanying notes are an integral part of these financial statements.

CLV Strong Start Academy Elementary Schools, Inc.
Statement of Activities
For the Fiscal Year Ended June 30, 2026

GOVERNMENTAL ACTIVITIES	Governmental Activities
Instruction:	
Regular instruction	$ 2,930,141
Special instruction	595,949
Total instruction	3,526,090
Support services:	
Student support	177,898
Instructional support	82,442
General administration	129,004
School administration	707,190
Central services	264,546
Operations and maintenance of plant services	193,907
Student transportation	33,925
Food service	307,265
Unallocated depreciation	6,452
Total support services	1,902,629
Total expenses	5,428,719
PROGRAM REVENUE	
Operating grants	868,242
GENERAL REVENUE	
Pupil centered funding program	2,474,289
Other sources	1,867,398
Total general revenue	4,341,687
CHANGE IN NET POSITION	(218,790)
NET POSITION, Beginning of year	2,079,857
NET POSITION, End of year	$ 1,861,067

The accompanying notes are an integral part of these financial statements.

CLV Strong Start Academy Elementary Schools, Inc.
Balance Sheet – Governmental Funds
June 30, 2026

	General Fund
ASSETS	
Cash	$ 2,744,258
Receivables	222,230
Prepaid expense	38,239
Refundable deposits	10,000
Total assets	$ 3,014,727
LIABILITIES	
Accounts payable	$ 35,398
Accrued payroll and benefits	164,070
Total liabilities	199,468
FUND BALANCES	
Nonspendable:	
Prepaid expenses	38,239
Refundable deposits	10,000
Unassigned	2,767,020
Total fund balances	2,815,259
Total liabilities and fund balances	$ 3,014,727

The accompanying notes are an integral part of these financial statements

Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
June 30, 2026

Total fund balances – governmental funds		$ 2,815,259
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets, net of related depreciation, are not reported in the governmental funds financial statements because they are not current financial resources, but they are reported in the statement of net position.		
Capital assets not reported	58,833	
Less accumulated depreciation	(19,160)	39,673
Net pension liability and the related deferred inflows and outflows or resources are not included in governmental fund financial statements.		
Deferred inflows of resources - pension requirement	2,801,785	
Deferred outflows of resources - pension requirement	(481,504)	
Net pension liability	(3,314,146)	(993,865)
Total net position – governmental activities		$ 1,861,067

The accompanying notes are an integral part of these financial statements

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CLV Strong Start Academy Elementary Schools, Inc.
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2026

	General Fund	Special Revenue Fund	Total
REVENUES			
State sources	$ 2,694,006	$ 450,771	$ 3,144,777
Federal sources	-	417,471	417,471
Other sources	1,647,681	-	1,647,681
Total revenues	4,341,687	868,242	5,209,929
EXPENDITURES			
Programs:			
Instruction	2,349,280	595,949	2,945,229
Support services:			
Student support	138,196	39,702	177,898
Instructional support	23,617	58,825	82,442
General administration	129,004	-	129,004
School administration	534,770	27,467	562,237
Central services	264,546	-	264,546
Operations and maintenance	191,709	2,198	193,907
Student transportation	25	33,900	33,925
Food service	-	307,265	307,265
Total support services	1,281,867	469,357	1,751,224
Total expenditures	3,631,147	1,065,306	4,696,453
Excess of revenue over (under) expenditures	710,540	(197,064)	513,476
OTHER SOURCES (USES)			
Transfers	(197,064)	197,064	-
Net change in fund balances	513,476	-	513,476
Fund Balances, beginning of year	2,301,783	-	2,301,783
Fund Balances, end of year	$ 2,815,259	$ -	$ 2,815,259

The accompanying notes are an integral part of these financial statements

CLV Strong Start Academy Elementary Schools, Inc.
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2026

Net change in fund balances – governmental funds	$ 513,476
Amounts reported for governmental activities in the statement of activities are different because:	
The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and are allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount that the current year's depreciation expenses exceeded the capital asset purchases in the current period.	
Current year depreciation	(6,452)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in net pension liability and related deferred outflows and inflows of resources	(725,814)
Change in net position of governmental activities	$ (218,790)

The accompanying notes are an integral part of these financial statements

NOTE 1 – ORGANIZATION AND CHARTER

CLV Strong Start Academy Elementary Schools, Inc. (School) is a nonprofit charter school established in 2022 under the Nevada Revised Statues (NRS). The Nevada State Public Charter School Authority (Authority or SPCSA) agreed to sponsor the school under an approved charter contract for a term of six years beginning July 1, 2022 and ending June 30, 2028, based on certain conditions being met during the term of the contract.

The School is an original, dual-language elementary education program to the Las Vegas community, sponsored by the City of Las Vegas. The School serves grades K-5, with the mission to provide equitable, high-quality academics to prepare bilingual, civic-minded thinkers to maximize their potential in their community and the world.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies:

Reporting Entity

The accompanying financial statements include all of the activities that comprise the financial reporting entity of the School. The School has established a Governing Board (Board), which is legally separate and fiscally independent from other governing bodies; therefore, the School is a primary government and the School is not reported as a component unit by any other government unit. The accounting policies of the School conform to generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

The School is a blended component unit of the City of Las Vegas, Nevada (the City). The City appoints the members of the School's Board of Directors. Accordingly, the School's financial activities are included in the City's annual comprehensive financial report. The accompanying financial statements present only the financial position and activities of the School and do not present the financial position or activities of the City as a whole. The School has no component units required to be included in its financial reporting entity.

Basis of Presentation: Government-wide and Fund Financial Statements

The accompanying financial statements have been prepared in accordance with GASB Codification, Section 2200 (previously referred to as GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments (GASB 34)). The School's basic financial statements consist of both government-wide financial statements and fund financial statements. Accounting principles generally accepted in the United States of America require the School to apply all applicable pronouncements of GASB. The school also follows guidance issued by the Financial Accounting Standards Board (FASB) in the Accounting Standard Codification (ASC) to the extent that the pronouncements do not conflict with pronouncements issued by GASB.

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NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. The statement of activities presents a comparison between direct expenses and program revenue for each function of the School's governmental activities. Direct expenses are those that are clearly identifiable with a specific program or function. The School does not charge indirect expenses to programs or functions. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or function. Revenue that is not classified as program revenue is presented as general revenue.

Fund Financial Statements

The major governmental funds are reported as separate columns in the fund financial statements. This requires that each fund be treated as a separate accounting entity and that the operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the School has been notified that the funds are available to be received.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measureable" means that the amount of the transaction can be determined. "Available" means that the amount is collectible within the current period or soon enough thereafter to pay liabilities incurred in the current period. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is for payments of principal and interest on debt service or capital leases, which are recorded when payment is due.

All of the School's funds are governmental funds. The School reports the following major governmental funds:

> ***General Fund*:** The School's general operating fund used to account for all financial resources and costs of operations traditionally associated with governments, which are not required to be accounted for in other funds.
>
> ***Special Revenue Fund*:** These funds are used to account for the proceeds of special revenue sources that are restricted or committed by law or administrative action to expenditure for specific purposes other than debt service or capital projects. The special revenue fund accounts for the School's special education and other restricted program transactions, relating to educational services.

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NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Information

The School is required by the Nevada Department of Education (Department) to adopt a final budget no later than June 8th of each year under NRS 388A.366, but is not required by the Department to augment the budget during the year. Further, the School is not required under the statute to adopt a final budget or otherwise comply with any provisions of Chapter 354 of the NRS. In essence, augmentation of the School's budget is neither required nor prohibited.

Cash and Cash Equivalents

The School defines cash and cash equivalents as cash and short-term investments with an initial maturity of three months or less.

Receivables

Receivables generally include Pupil Centered Funding Program (PCFP) balances due from the state, or other grant related revenues. The School considers the balance of receivables to be fully-collectible; accordingly, an allowance for credit losses has not been recorded.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both government-wide and fund financial statements. Prepaid expenses are equally offset by a fund balance classification indicating they are *"non-spendable"*.

Capital Assets

Capital assets are defined by the School as assets with an initial individual cost exceeding $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or an estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair market value on the date of donation. Costs of normal repair or maintenance that do not add value or materially extend asset life are not capitalized. Nondepreciable assets include land and construction in progress. Depreciation on all depreciable capital assets is provided on the straight-line basis over the following estimated useful lives:

Capital Asset Type	Years
Equipment	5 years
Site improvements	15 years

Accrued Salaries and Benefits

Employee compensation earned but not paid as of June 30, 2026, is accrued as a liability and recognized as expense. The School also provides compensated absences that may accumulate and be carried forward. A liability is recognized when accumulated unused leave is attributable to services already rendered and is more likely than not to be used or otherwise paid. Based on the School's leave policies, historical usage and forfeiture patterns, and other relevant factors, no liability for accumulated unused leave was recognized at June 30, 2026.

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NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows and Inflows of Resources

In addition to assets, a separate section is reported for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The changes in proportion and differences between employer contributions and the proportionate share of contributions as well as contributions made after the measurement period for pensions qualify for reporting in this category.

In addition to liabilities, a separate section is reported for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Differences between expected and actual experience and between projected and actual investment earnings on pension plan investments qualify for reporting in this category.

Defined Benefit Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. As of June 30, 2026, the School reported contractually required payables of approximately $45,384 to the pension plan.

Net Position and Fund balance

In the government-wide financial statements, net position is classified into three components:

> ***Invested in Capital Assets, Net of Related Debt:*** This is the component of net position that reports the difference between the capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.
>
> ***Restricted Net Position:*** This is the component of net position that reports the constraints placed on the use of assets by constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws and regulations of other governments.
>
> ***Unrestricted Net Position:*** All other assets that do not meet the definition of "invested in capital assets, net of related debt" or "restricted net position".

In the fund financial statements, the classifications of fund balance represent amounts that are not subject to appropriation or are legally segregated for a specific purpose and are classified into five components:

> ***Nonspendable fund balance:*** These items are legally or contractually required to be maintained intact and are not in a spendable form, such as prepaid expenses.

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NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position and Fund balance

Restricted fund balance: These amounts are restricted for use toward a specific purpose by constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed fund balance: These amounts can only be used for specific purposes as set forth by the School Board. The Board must take formal action, prior to the end of the reporting period, in order to establish an ending fund balance commitment for any specific purpose. Formal Board action is also required to modify or rescind an established commitment.

Assigned fund balance: Assignments are neither restrictions nor commitments and represent the School's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the School's ending fund balance. The School Board and Management have the responsibility of assigning amounts of ending fund balance.

Unassigned fund balance: The residual classification for the General Fund that is available to spend.

When an expenditure is incurred, and both restricted and unrestricted resources are available, the portion of the fund balance that was restricted for purposes shall be reduced first. If no restricted resources exist, then the unrestricted fund balance shall be reduced. Furthermore, when an expenditure is incurred for purposes which amounts of committed, assigned, or unassigned are considered to have been spent, and any of these unrestricted fund balance classifications could be used, they are considered spent in the above order.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates, assumptions, and judgments that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

New Accounting Pronouncements

During fiscal year 2026, the School implemented GASB Statement No. 103, *Financial Reporting Model Improvements*. This Statement revised requirements related to management's discussion and analysis, unusual or infrequent items, and budgetary comparison information. Implementation of this Statement affected the presentation of certain financial information but did not affect the School's reported net position or change in net position.

The School also implemented GASB Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires separate disclosure of certain intangible capital assets, including lease assets, and establishes additional disclosure requirements for capital assets held for sale. The adoption of this guidance did not have a material effect on these financial statements.

During fiscal year 2026, the School early implemented GASB Statement No. 105, *Subsequent Events*. The Statement establishes requirements for identifying and reporting recognized and non-recognized subsequent events and requires disclosure of the date through which subsequent events have been evaluated. Implementation of the Statement did not have a significant effect on the School's financial statements because the School's existing subsequent-event evaluation and disclosure practices were substantially consistent with its requirements.

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NOTE 3 – CONCENTRATION OF CREDIT RISK

The School's cash is categorized in three categories of credit risk:

Category 1: Insured or collateralized with securities held by entity or by its agent in the School's name

Category 2: Collateralized with securities held by the pledging financial institution's trust department or agent in the School's name.

Category 3: Uncollateralized.

The School participates in a statewide collateral pool made available under applicable state law. The statewide program is centralized and coordinated by the Office of the State Treasurer. Under the pool, participating financial institutions are required to maintain collateral securities having a fair market value that is at least 102% of the amount of the aggregate uninsured ledger balances of public money held by the depository. State and local agency participation is voluntary.
Financial institutions that participate require a signed collateral security agreement and approval by the State Treasurer. The School maintains bank accounts in Bank of America, which is a participating banking institution and the School has joined the statewide collateral pool.

The cash held by the financial institution is insured up to the Federal Deposit Insurance Corporation (FDIC) insurance limits of $250,000. At June 30, 2026, the School's cash deposits were fully insured with no uncollateralized portions. Custodial credit risk is the risk that the School may not be able to recover the value of the deposits that are in the possession of an outside party. The School does not have a formal policy for custodial credit risk.

NOTE 4 – CAPITAL ASSETS

A summary of changes in capital assets from governmental activities for the year ended June 30, 2026 is as follows:

	Balance June 30, 2025	Additions	Disposals	Balance June 30, 2026
Cost of depreciable capital assets:				
Equipment	$ 18,833	-	-	$ 18,833
Site improvements	40,000	-	-	40,000
Total depreciable capital assets	58,833	-	-	58,833
Less: accumulated depreciation				
Equipment	(4,708)	(3,767)	-	(8,475)
Site improvements	(8,000)	(2,685)	-	(10,685)
Total	(12,708)	(6,452)	-	(19,160)
	$ 46,125	$ (6,452)	$ -	$ 39,673

Depreciation expense was not charged to activities as the School considers its assets to impact multiple activities and allocation is not practical.

NOTE 5 – DEFINED BENEFITS PENSION PLAN

Plan Description

The School is a public employer participating in the Public Employees Retirement System of the State of Nevada (PERS), a defined benefit cost-sharing multiple-employer program, and all employees considered to be full-time equivalents (FTE) of 50% of more are covered under the system.

The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months, with special provisions for members entering the System on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits and survivor benefits.

Monthly benefit allowances for members are computed at 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this factor is 2.67% of average compensation. For plan members entering the System on or after January 1, 2010, there is a 2.50% service time factor and for members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575-.579.

Vesting

Members entering the System prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Members entering the System on or after January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 62 with 10 years of service, or any age with 30 years of service. Members entering the System on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with 10 years of service, or at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account.

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NOTE 5 – DEFINED BENEFITS PENSION PLAN (Continued)

Contributions (Continued)

All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee/Employer Contribution plan and cannot withdraw these contributions.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due. Although the System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis, contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary. For the year ended June 30, 2025, the statutory Employer/Employee matching rate was 17.50% while the employer-pay contribution rate was 33.50%.

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Retirement Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Retirement Board's adopted policy target asset allocation as of June 30, 2025:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
Domestic Equity	34%	5.50%
International stocks	14%	5.50%
U.S. bonds	28%	2.25%
Private markets	12%	6.65%
Short-term investments	12%	0.50%

*As of June 30, 2025, PERS' long-term inflation assumption was 2.50%.

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NOTE 5 – DEFINED BENEFITS PENSION PLAN (Continued)

Discount Rate and Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2025, using the discount rate of 7.25%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is one percentage point lower at 6.25% or one percentage point higher at 8.25% than the current rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Net pension liability	$ 5,576,057	$ 3,314,146	$ 1,448,224

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Rates include inflation and productivity increases
Investment rate of return	7.25%
Other assumptions	Same as those used in the June 30, 2025 funding actuarial valuation

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of the experience study completed for the period of July 1, 2016 through June 30, 2020. The discount rate used to measure the total pension liability was 7.25% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2025.

Pension Liabilities, Pension Expense, and Related Deferred Inflows and Outflows of Resources

At June 30, 2026, the School reported a liability of $3,314,146 for its proportionate share of the net pension liability. At June 30, 2025, the School's proportion was 0.01928%. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was based on an actuarial valuation as of that date. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2025, actuarially determined.

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NOTE 5 – DEFINED BENEFITS PENSION PLAN (Continued)

Pension Liabilities, Pension Expense, and Related Deferred Inflows and Outflows of Resources (Continued)

At June 30, 2026, the School reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 797,060	$ -
Change in assumptions	119,770	-
Net difference between projected and actual investment earnings on pension plan investments	-	481,504
Changes in proportion and differences between employer contributions nad proportionate share of contributions	1,466,594	-
Contributions subsequent to the measurement date	418,361	-
	$ 2,801,785	$ 481,504

Amounts reported as deferred outflows and deferred inflows of resources, without regard to the contributions subsequent to the measurement date, related to pensions will be recognized in pension expense as follows for the years ended June 30:

2027	$ 407,607
2028	(322)
2029	(33,763)
2030	23,140
2031	38,664

The net difference between projected and actual investment earnings on pension plan investments will be recognized over five years, all the other above deferred outflow and deferred inflows will be recognized over the average expected remaining service lives, which was 5.64 years for the measurement period ending June 30, 2025.

Other Information

Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on the PERS website at www.nvpers.org under Quick Links – Publications. That report may also be obtained by writing to Public Employees Retirement System of Nevada, 693 West Nye Lane, Carson City, Nevada 89703 or by calling 775-687-4200.

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NOTE 6 – NET POSITION RECONCILIATION FOR GASB 68

The following reconciles the net position from the government-wide financial statements to an adjusted net position, which excludes balances directly related to GASB 68 pension reporting requirements, as of June 30, 2026:

Net position including GASB 68 adjustment	$	1,861,067
Add: net pension liability		3,314,146
Add: deferred inflows of resources		481,504
Less: deferred outflows of resources		(2,801,785)
Net position without GASB 68 adjustment	$	2,854,932

NOTE 7 – RELATED PARTY TRANSACTIONS

The School is a blended component unit of the City of Las Vegas (the City) and is included in the annual comprehensive financial report of the City. The elected members of the School's Board of Directors are appointed by the city council for the City of Las Vegas (the City). Related party transactions with the City as of the year ended June 30, 2026 included contributions of $1,605,764, which consist of 31% of total revenue.

Additionally, the School has a lease agreement with the City effective June 13, 2022 and expiring on June 13, 2028, without a right of extension. The lease required monthly payments of $10,000 until October 1, 2022. Beginning October 1, 2022, lease payments were $1 per month until the lease termination date. The total amount of rent paid to the City for the year ended June 30, 2026 was $12.

NOTE 8 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 27, 2026, which is the date the financial statements were available to be issued. No other additional events were identified that would require additional disclosure.

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SUPPLEMENTARY INFORMATION

CLV Strong Start Academy Elementary Schools, Inc.
Budget Comparison Schedule
Modified Accrual
For the Fiscal Year Ended June 30, 2026

	Original Budget	Final Budget	Variance – Original to Final	Actual Results	Variance – Final to Actual
REVENUE					
Local revenue sources	$ 1,450,000	$ 1,450,000	$ -	$ 1,647,681	$ 197,681
State program revenues	3,057,131	3,110,214	53,083	3,144,777	34,563
Federal program revenues	349,926	393,222	43,296	417,471	24,249
Total revenue	4,857,057	4,953,436	96,379	5,209,929	256,493
EXPENDITURES					
Instruction	3,555,896	3,415,612	(140,284)	2,945,229	(470,383)
Support Services:					
Student support	94,086	93,576	(510)	177,898	84,322
Instruction support	57,365	65,859	8,494	82,442	16,583
General administration	64,837	61,666	(3,171)	129,004	67,338
School administration	334,448	347,604	13,156	562,237	214,633
Central services	149,667	146,629	(3,038)	264,546	117,917
Operations and maintenance	274,740	228,612	(46,128)	193,907	(34,705)
Student transportation	-	33,850	33,850	33,925	75
Food service	317,777	341,968	24,191	307,265	(34,703)
Total support services	1,292,920	1,319,764	26,844	1,751,224	431,460
Total expenditures	4,848,816	4,735,376	(113,440)	4,696,453	(38,923)
Excess (deficiency) of revenue over expenditures	8,241	218,060	209,819	513,476	295,416
FUND BALANCES, beginning	1,893,226	2,301,783	408,557	2,301,783	-
FUND BALANCES, ending	$ 1,901,467	$ 2,519,843	$ 618,376	$ 2,815,259	$ 295,416

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CLV STRONG START ACADEMY ELEMENTARY SCHOOLS, INC.
NOTES TO THE BUDGET COMPARISON SCHEDULE
JUNE 30, 2026

NOTE 1 – BUDGETARY INFORMATION

The School adopts an annual budget for its governmental funds in accordance with applicable Nevada statutes and regulations. The budgetary comparison schedule is presented on the modified accrual basis of accounting, consistent with the basis used for the School's governmental fund financial statements.

For purposes of the budgetary comparison schedule, the original budget represents the final budget initially adopted by the School's governing body, and the final budget represents the original budget as subsequently amended through the end of the fiscal year. Nevada law permits budget appropriations to be amended, augmented, and transferred under specified circumstances.

The School may include a contingency appropriation in its budget. Expenditures are not made directly from the contingency account; amounts may instead be transferred to other budgetary functions or funds in accordance with applicable Nevada requirements.

NOTE 2 – SIGNIFICANT BUDGET VARIANCES

Original Budget to Final Budget

The final budget increased total revenue by approximately $96,000 compared with the original budget, primarily reflecting increases of approximately $53,000 in State program revenue and $43,000 in federal program revenue based on updated funding and grant estimates. Total budgeted expenditures were reduced by approximately $113,000. The reduction was principally attributable to a $140,000 decrease in budgeted instruction and a $46,000 decrease in operations and maintenance, partially offset by the addition of student transportation costs and higher appropriations for food service and other support functions. The beginning fund balance was increased by approximately $409,000 to reflect the actual amount carried forward from the prior year. As a result of these revisions, the budgeted ending fund balance increased by approximately $618,000, from $1.90 million in the original budget to $2.52 million in the final budget.

Final Budget to Actual Results

Actual total revenue exceeded the final budget by approximately $256,000. The favorable variance was primarily attributable to local revenue exceeding budget by approximately $198,000, together with favorable variances of approximately $35,000 in State program revenue and $24,000 in federal program revenue. Total expenditures were approximately $39,000 below the final budget. Instructional expenditures were approximately $470,000 under budget, partially offset by support services exceeding budget by approximately $431,000. The most significant unfavorable support-service variances were in school administration, central services, student support, and general administration. Collectively, the favorable revenue and net expenditure variances resulted in an excess of revenues over expenditures that was approximately $295,000 greater than budgeted. Accordingly, ending fund balance was $2,815,259, or approximately $295,000 above the final budget.

See independent auditor's report

CLV Strong Start Academy Elementary Schools, Inc.
Supplemental Pension Information
For the Fiscal Year Ended June 30, 2026

Measurement date of June 30*:	Proportion of the net pension liability	Proportionate share of the net pension liability	Covered-employee payroll	Proportionate share of the net pension liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2023	0.01286%	$ 2,347,881	$ 1,159,000	202.6%	76.1%
2024	0.01661%	3,000,343	1,616,000	185.7%	78.1%
2025	0.01928%	3,314,146	2,009,000	165.0%	80.5%

* Fiscal year 2024 was the first year of implementation. Therefore, only three years are shown.

See independent auditor's report

CLV Strong Start Academy Elementary Schools, Inc.
Supplemental Pension Contribution Schedule
June 30, 2026

Fiscal year ended June 30:*	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	School's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2024	$ 480,303	$ 480,303	$ -	$ 1,616,000	29.7%
2025	662,412	662,412	-	2,009,000	33.0%
2026	418,361	418,361	-	2,276,614	18.4%

* Fiscal year 2024 was the first year of implementation. Therefore, only three years are shown.

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COMPLIANCE SECTION

V|H VELEZ • HARDY
CPAs and Advisors

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the School Board
CLV Strong Start Academy Elementary Schools, Inc.
Las Vegas, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of CLV Strong Start Academy Elementary Schools, Inc. (the School) as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated October 27, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Velez & Hardy

Las Vegas, Nevada
October 27, 2026

SCHEDULE OF FINDINGS AND RESPONSES

CLV STRONG START ACADEMY ELEMENTARY SCHOOLS, INC.
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2026

No reportable findings were identified.

Coversheet

Report by the Executive Director on the status of on-going marketing efforts, open-enrollment, and recruiting.

Section: III. Executive Update
Item: A. Report by the Executive Director on the status of on-going marketing efforts, open-enrollment, and recruiting.
Purpose: FYI
Submitted by:
Related Material: November 2026 Enrollment Update.pdf

Enrollment

26-27 School year

293 Students Registered (27 seats available)

- 61 - Kinder students (0 seats available)
- 60 - 1st grade students (0 seats available)
- 60 - 2nd grade students (0 seats available)
- 48 - 3rd grade students (11 open seats)
- 45 - 4th grade students (15 open seats)
- 19 - 5th grade students (2 seats available)

26-27 Enrollment Demographics

- Asian - .3%
- American Indian/Alaskan Native - .3%
- African American - 9%
- Caucasian - 4%
- Hispanic - 82%
- Multiracial - 3%

Coversheet

Discussion for possible action to approve the revised Restorative Justice Plan and the Suspension and Appeals Policy.

Section: III. Executive Update
Item: B. Discussion for possible action to approve the revised Restorative Justice Plan and the Suspension and Appeals Policy.
Purpose: Vote
Submitted by:
Related Material: Restorative Justice Policy -(149812749.1)-C.docx.pdf
Strong Start Academy Suspension and Appeals Policy 11-18-26.pdf

Restorative Justice Policy

Restorative Justice is defined in Nevada legislation as:

NRS 392.4644 (from SB 89, 2019):
Provide restorative disciplinary practices which include, without limitation:

- Holding a pupil accountable for his or her behavior;
- Restoration or remedies related to the behavior of the pupil;
- Relief for any victim of the pupil; and
- Changing the behavior of the pupil.

NRS 392.472 (from AB 168, 2019): “Restorative justice” means nonpunitive intervention and support provided by the school to a pupil to improve the behavior of the pupil and remedy any harm caused by the pupil.

According to the Nevada Department of Education, Restorative Justice is about “changing systems (schools, criminal, and juvenile justice) to address harm more meaningfully and undo systemic patterns of institutional racism and oppression.” “Restorative practices strengthen students’ connections to both staff and other students, which is why these practices support both prevention and response. Repairing harm and restoring relationships after transgressions helps keep students connected to a positive school community.

At SSAES, we employ restorative justice through a whole school approach. A whole school approach uses restorative justice to build culture and climate based on restorative values of respect, trust, inclusion, tolerance, and understanding. Building a restorative culture results in fewer incidents of harm overall. We have embedded Restorative Practices into our Multi-tiered System of Supports (MTSS) framework. Our school-wide Positive Behavior Interventions and Supports (PBIS) is a large-scale example of MTSS that focuses on teaching as prevention. Our Restorative Justice Policy was developed to integrate with the school’s PBIS framework and create a model that is a more collaborative, inclusive, and positive approach to developing effective interventions for personal behavioral growth. The model is a three-tier problem-solving process that provides a continuum of tiered interventions with increasing levels of intensity and duration to prevent inappropriate behavior by means of reinforcing appropriate behavior. Tier 1 focuses on prevention of problem behavior by emphasizing universal supports. The critical features of Tier 1 include school-wide expectations that are taught and encouraged, and systems that discourage inappropriate behavior. Tier 2 is designed to prevent the development and escalation of problem behaviors for students who are identified as being at risk for developing chronic behavior problems. It involves specialized group interventions to supplement the Tier 1 supports. Tier 2 interventions focus on targeted and explicit instruction of skills, structured prompts for appropriate behavior, opportunities to practice new skills in the natural setting, and frequent feedback. Tier 3 is designed to reduce the intensity, frequency, and/or complexity of problem behaviors by providing individualized behavior supports. Tier 3 interventions are utilized for students that demonstrate the highest need, based on lack of responsiveness to Tier 1 and 2

supports.

Students who are struggling with inappropriate behavior will be monitored frequently through the use of a Restorative Resolution Plan (RRP). Since each child has a different social and emotional needs, it is vital that the RRP be unique to those needs. It is also important to collaborate with parents, teachers, and staff members in order for students to learn more about their own behavior and to work and support each other as a community of learners. SSAES students are expected to show respect for themselves and others. Each classroom has a climate in which optimal learning can take place. Students are expected to behave in ways that are acceptable to classmates and conducive to learning. Misbehavior on the part of students can be generally corrected when parents and teachers work together.

These expectations apply to:

- All students
- Anyone who is on the school property
- Anyone who is in attendance at school or any school-sponsored activity
- Anyone whose conduct at any time or in any place has a direct and immediate effect on maintaining order and discipline in the school

Strong Start Academy Elementary School
Behavior Matrix

Norms		Classroom Expectations	Hallway Expectations	Restroom Expectations	Lunch Expectations	Playground/Recess
Be Safe	Be Safe by making good decisions/choices	-Walk -Keep your hands and feet to yourself -Stay in assigned area	-Walk -Keep your hands and feet to yourself	-Walk -Wash your hands before you leave -Stay in your own stall	-Walk to your seat -Keep your hands and feet to yourself	-Walk (no running) -Use equipment appropriately/for its intended purpose -Stay in designated areas -Keep your hands and feet to yourself
Be Kind	Be Kind by being respectful/using respectful language	-Be respectful to yourself others and property -Be happy for others -Use good manners -Work collaboratively - Accept differences	-Greet people positvely -Help those in need -Respect environment	-Clean up after yourself -Report any messes or problems to an adult	-Use school appropriate language -Include peers in your conversations	-Invite peers to participate - Encourage Classmates
Be Responsible	Be Responsible by working hard to solve problems	-Use voice level 0-3 -Appropriate use of school materials -Use school appropriate language -Engage in learning -Be prepared and organized -Ask for help when needed -Respect others' property - Accept feedback	-Use voice level 0-1 -Report Inappropriate Behavior -Help keep environment clean	-Use voice level 0-1 -Return back to class in a timely manner -Use restroom appropriately (No Playing) -Report Inappropriate Behavior	-Use voice level 0-2 -Throw away your trash -Finish eating during your lunch time -Report Inappropriate Behavior	-Use voice level 0-4 -Use school appropriate language -Promptly transition from outside to inside -Play fair by game rules -Report Inappropriate Behavior - Accept Feedback

Tier I	Restorative Practices
Prevent inappropriate behaviors by introducing school wide support	• Establish and reinforce school-wide expectations, initiatives, and systems • Cultivate healthy, positive, and professional relationships with students • Emphasize a sense of school community • Engage students personally before addressing any

	behavioral issue, whenever possible

Tier II	Restorative Practices
Identify students who are developing chronic inappropriate behaviors Focused on behavior data and documentation	• Continue Tier 1 Restorative Practices • Temporary/alternative student environment - teacher to teacher, teacher to staff member, teacher to penalty box, etc. • Meet with the Counselor or Safe Schools Professional • Self-Reflection • Students required to self-disclose inappropriate behavior to a parent via student initiated contact from the school site. • Informal parent/family contact via phone call, e-mail message, text message • Peer circles • Apology letters
Tier III	Restorative Practices
Resolve chronic inappropriate behaviors with individualized interventions	• Continue Tier 1 & 2 Restorative Practices • Meet with the Counselor or Safe Schools Professional • Introduction to the Executive Director • Formal parent/family contact • Social contracts • Create a Restorative Resolution Plan (RRP) - Collaborate with students, parents, and all to create a plan that is realistic to accomplish.

To ensure the effective implementation of restorative justice practices and equitable student discipline, Strong Start Academy Elementary School regularly reviews discipline data to inform decision-making and identify opportunities for continuous improvement. In accordance with NRS 392.462, the school collects and analyzes cumulative quarterly data related to student discipline, progressive discipline practices, suspensions, expulsions, and removals from school. This information is compiled in the school's **AB 285 Student Discipline and Progressive Discipline Data Report**, submitted to the State Public Charter School Authority (SPCSA), and published on the school's website in accordance with state reporting requirements.

As part of its continuous improvement process, the school conducts ongoing reviews of disciplinary decisions to identify patterns, trends, and potential disparities in disciplinary outcomes. Particular attention is given to determining whether suspensions, expulsions, or

removals from school disproportionately impact any group of pupils identified in NRS 385A.250(2). When data indicate potential disproportionality or areas of concern, school leadership conducts additional data drill-down analyses to identify contributing factors and determine appropriate corrective actions.

Behavior data are reviewed during monthly behavior team meetings, where administrators and relevant staff analyze school-wide discipline trends, the effectiveness of restorative and progressive discipline interventions, and student outcomes. Findings from these meetings inform targeted supports, staff professional learning, adjustments to school-wide behavioral practices, and individualized interventions as appropriate. Additional data review meetings are convened as needed to further examine identified concerns and ensure that disciplinary practices remain equitable, consistent, and aligned with the school's restorative justice philosophy, PBIS framework, and Multi-Tiered System of Supports (MTSS).

In an effort to optimize equitable application of disciplinary consequences for students, it is important to differentiate and define different types of disciplinary incidents.

MINOR BEHAVIOR INCIDENTS

Minor Behavior Incidents are staff-managed behavior incidents that are addressed by school personnel such as a classroom teacher, when applicable. Minor Behavior Incidents violate school or classroom rules or procedures.

Restorative Steps For Minor Behavior

- Respectfully address student
- Describe inappropriate behavior
- Describe expected behavior
- Teach/Model Roleplay expected behavior
- Link to expectation on Matrix
- Redirect back to appropriate behavior modeling

MAJOR BEHAVIOR INCIDENTS

Major Behavior Incidents are office-managed behavior incidents that are addressed by office staff and/or administration. They are severe in nature or are habitually repeated. Major Behavior Incidents that violate SSAES Rules or Policies, impact student or staff safety, or cause property damage may be subject to law enforcement involvement. Major Behavior Incidents include discretionary expellable offenses.

Restorative Steps for Major Behavior

- Administrator assesses, problem solves
- Objective: Teach, learn, return to academic instruction as quickly as possible
- Strategies:
    - Practice behavior expectations

- Re-Teach in setting
- Ask the following Restorative Questions
  - What happened?
  - What were you thinking of at the time?
  - What have you thought about since?
  - Who has been affected by what you have done?
  - In what way have they been affected?
  - What do you think you need to do to make things right?
- Restorative Justice Team
  - Safe School Professional
  - Teacher
  - Administrator
- Conference with families (Student Restorative Resolution Plan is completed)

For all offenses, common sense and good judgment will prevail. Strong Start Academy students are expected to show respect for themselves and others. Students are expected to behave in ways that are acceptable to classmates and conducive to learning. Behavior can be generally corrected when parents and teachers work together. Continued disregard for school rules is a key factor for all progressive consequences. Restorative action is also commensurate with the severity of the offense.

Administration will make the final decision on disciplinary actions. If the administration determines that a Restorative Resolution Plan would not be practicable, the following discipline measures may be imposed: **RPC, Suspension, or Expulsion.**

If the student continues to exhibit disruptive, dangerous, defiant, or otherwise undesired behavior and/or the student violates their Restorative Resolution Plan (RRP), parents must come to campus and attend a Required Parent Conference (RPC). The RPC may include members of the Restorative Justice Team, the parent(s)/guardian(s), and the student. It may be necessary to determine interventions or a revision of the student's Restorative Resolution Plan.

Pursuant to NRS 392.467 a student may be expelled, suspended, or removed if they have been charged with a crime, subject to certain age limitations, if:

a. The school conducted its own documented investigation.
b. The school gives notice of the charges brought against the student.

Summary of Progressive Restorative Discipline Structure

Students are disciplined in a restorative, progressive manner. It is not an individual

disciplinary event(s) that is/are consequential; students will be given an opportunity to correct their wrongdoings and to learn from their mistakes through restorative practices (AB 168). Continued disregard for school rules is a key factor for disciplinary consequences. Disciplinary action is also commensurate with the severity of the offense.

Battery of a School Employee
Any student who commits a battery against a school employee while on school grounds, a school bus, or at a school sponsored activity, may be suspended, expelled or permanently expelled, subject to certain age limitations. In the event of disciplinary action, the student and their parents/legal guardian(s) must meet with the school and the school must provide a progressive discipline plan based on restorative justice to the parent or legal guardian of the student.

Any student who commits battery with the intent to cause bodily injury against a school employee must be suspended, expelled, or permanently expelled, subject to certain age limitations.

Discipline Limits for Special Education Students

- Age 11+ Discipline is limited to suspensions of not more than 10 days per occurrence or permanent expulsion. The statute does not provide authority for nonpermanent expulsion. (Cumulative suspensions greater than 10 days require hearing.)
- Age 11+ limit for all four categories of misconduct (no exception for possession of a firearm or dangerous weapon)
- Students with an IEP under age 11 must not be permanently expelled except under extraordinary circumstances.
- If a student with an IEP of any age is removed from school premises, suspended, expelled or permanently expelled for any behavior for more than 10 cumulative days, the school must make available to the student a free appropriate public education in compliance with IDEA. Schools must also comply with this and other provisions of IDEA with respect to notice, determining whether a removal constitutes a change of placement, conducting a manifestation determination and other requirements in connection with any disciplinary removal of a pupil with a disability.

Changes to discipline laws for students who receive special education services in accordance with an Individualized Education Program (IEP)

Suspension or Expulsion

- A student with an IEP who is at least 11 years old may be removed from a school, suspended, or expelled only after the Board of Directors has reviewed the circumstances and determined that the action is in compliance with the Individuals with Disabilities Education Act (IDEA) (NRS 392.466.10; NRS 392.467.6), except in the case of possession of a firearm or dangerous weapon by a student, which is described below.

- Suspension of a student with an IEP is limited to 1-5 days for each occurrence of misconduct (NRS 392.466.10; NRS 392.467.6).

- As with general education students, a student with an IEP who is younger than 11 years old must not be permanently expelled except under extraordinary circumstances, in which case a school may request an exception to this prohibition from the Board of Directors (NRS 392.466.9, NRS 392.467.1)

Strong Start Academy Suspension and Appeals Policy

The SSAES Board of Directors has delegated to the school administration the ability to make all disciplinary decisions regarding the suspension of students (NRS 392.466.9), unless otherwise required by law.

Nevada law, NRS 392.467, NRS 392.4671 and NRS 392.4672, requires schools to adopt a formal policy regarding the appeal process. The following policy illustrates the decisions leading up to an expulsion determination, the appeals process, and gives other related information.

Note: Suspensions will be handled at the campus level. Appeals for these cases are heard by the Board Safety Committee or the SSAES Governing Board and follow the same Appeal Notice and Timeline below.

Strong Start recognizes the right of parent(s)/legal guardian(s) to appeal a suspension or expulsion decision in a student-discipline case. Prior to being suspended, a student must be told what they are being accused of and given the opportunity to share his/her side of the story. The parent has the right to share any additional information. Following this process, the school's leadership has the right to make any initial discipline determination on the basis of each specific case and can determine if suspension is the appropriate course of action. If suspension is recommended, it must be progressive and fit the infraction.

When an expulsion is possible, after an investigation is conducted and evidence is collected by the school's leadership team, the matter will be brought to the Board. If the decision by the school's leadership is a recommendation for expulsion, the student has the right to a due process hearing in front of the Board. At the hearing, the Board will be provided with the discipline history and background information from the Behavior tab in Infinite Campus, prior to the hearing. The hearing will be a closed hearing and members of the public may not attend. The hearing will be noticed only as "Student Hearing- Closed Meeting." At the hearing, the school's leadership will outline the incident, provide proof of a thorough and unbiased investigation and findings, as well as the recommendation and the reasoning for the harsh recommendation. The student and/or the student's parent(s) or legal guardian(s) will then have the same opportunity to share his/her perspective, additional information, other factors or considerations, etc. The student or the student's parent or legal guardian will provide the Board with his/her own recommendation for resolution. The Board may ask questions of the school's leadership or the student or the parent/legal guardian. The school's leadership will be allowed to make a closing statement, then the student or parent/legal guardian may make a closing statement. Following the information, the Board can make a decision by consensus immediately at the conclusion of the hearing or may take up to three days to render a decision and notify the parent/legal guardian by telephone of the final decision.

If the Board will be hearing a disciplinary matter, then that shall be included in a notice to the

student and parents/legal guardians. In the written notice, the school will (i) state the charges against the student; and (ii) provide a brief summary of the evidence. (Due process does not require that the description of the evidence be exhaustive, nor that it identifies witnesses or other participants by name.) Also, when a parent/legal guardian is notified that a student will be suspended or is recommended for expulsion, the parent/legal guardian will be told that they can appeal and will be given a copy of this policy. Under NRS 392.4671, a student who is less than 11 years of age must not be permanently expelled from school, unless an exception is approved in extraordinary circumstances.

Appeal Notice & Timeline
The following provisions speak about the parent/legal guardian's rights and/or options. If a student is suspended or expelled from Strong Start Academy, the school will provide, on the same day that the student is suspended or expelled, a notice of the policy for appealing the suspension or expulsion pursuant to NRS 392.4671. The parent/legal guardian has five (5) school days to appeal a suspension or expulsion decision. A parent/legal guardian must notify school leadership in writing (e.g., by letter, fax, or email) of his/her request for an appeal. The school will liberally interpret a request to be an appeal, even if the word "appeal" (or similar terminology) is not used, but the request may not be done orally (e.g., by telephone). If 5 days have passed without a request for an appeal, the school may treat the discipline decision as final.

Interim Education
If the parent(s)/legal guardian(s) chooses to appeal a suspension, the student will be allowed to attend school until the appeal is heard, unless the student poses a danger and/or applicable law permits his/her exclusion (in which case the following paragraph applies). If the student attends school, Strong Start Academy reserves the right to place the student in a somewhat restrictive environment (e.g., in a classroom removed from his/her peers), in part to protect everyone's safety and avoid disrupting other students' educations. If the parent(s)/legal guardian(s) chooses to appeal a recommendation for expulsion, the student will work from home while receiving instruction until the appeal is heard. The student and teacher(s) will communicate at least once a day and follow other customary distance-learning protocols (similar to what quarantining students would experience).

No Contacts
Whether or not a family appeals, in all cases, the student may not directly or indirectly interact with any witnesses, victims, or co-conspirators involved in the case. Any violation of this prohibition will be independent grounds for consequences (e.g., as a bullying charge), as well as deemed an aggravating factor during the disciplinary appeal. This rule will be strictly enforced. A social media post may be considered a violation.

Board of Directors; Appellate Process
If the family appeals, the Board will do its utmost to schedule and conduct a hearing as soon as reasonably practicable (or on a timeframe otherwise agreed to by the family). In the hearing:

- School leadership, the Restorative Justice Team, and/or a member of the Board Safety Committee will present the facts and evidence of the case. Strong Start Academy may present any statements from the victim(s) of the incident and should

identify any other aggravating or mitigating circumstances. The school may ask its legal counsel to present arguments and address questions of law.

- The Executive Director and/or members of the Restorative Justice Team.
- The parent(s)/legal guardian(s) may state their case for appeal. Fundamental procedural due process (i.e., an "opportunity to be heard") will be afforded.

Unless otherwise required by law, the Board is not required to follow Nevada's or any Court's civil procedure rules, rules of evidence, or similar laws or regulations—e.g., hearsay may be ruled admissible. Similarly, the Board may freely adopt any burden(s) of proof and standard(s) of review which he/she/it deems appropriate, although in most cases, it should consider the following:

- The party appealing the existing decision will bear the burden of proof in favor of an alternative determination regarding guilt and/or consequence.
- Any factual determinations made by a prior decision maker will be reviewed for "clear error." Any legal determinations will be reviewed de novo (i.e., with no deference to the earlier decision).

In accordance with applicable law, all meetings/hearings conducted under this Policy will be closed sessions and not subject to Nevada's Open Meeting Law. (See NRS 388A.495(2); 392.467(4).) The school administration will nonetheless keep a general record of the proceedings, noting all major findings/conclusions in writing. The Board will make a final and binding decision on the appeal and instruct the school's administrative staff to provide the student/parents with written notice of its determination.

Designee
Applicable law permits the Board to appoint a designee to handle disciplinary appeals. Although the school does not currently anticipate appointing a designee for that purpose, the Board: (i) reserves the right to have a designee hear and decide an appeal in extraordinary circumstances (e.g., the volunteer Board cannot assemble in a prompt fashion); and (ii) hereby empowers the Executive Director to appoint such designee under such circumstances. The designee will not be a member of the relevant Restorative Justice Team or the Board Safety Committee. The choice of designee may be adjusted from time to time depending on workloads, recusals for conflicts of interest, and other factors. The designee may, but need not be, a member of the Board.

NRS 392.4671
NRS 392.4671 creates a requirement for the governing bodies of charter schools to adopt a process for appealing a suspension or expulsion. The statute outlines the requirements of that policy, noting that the timelines included in the policy must align with timelines that are established by the Nevada Department of Education ("NDOE") pursuant to NRS 392.4609.

- Initial notification of right to appeal: Information on the right to appeal a suspension or expulsion and the current process for doing so must be provided to the parent or guardian of the pupil on the same day that the suspension or expulsion is issued.
- Filing of the appeal: The parent or legal guardian of the pupil, may file an appeal within five (5) days of the suspension or expulsion.

- Hearing on the appeal: The governing body of a charter school or designee of the body shall schedule a hearing on an appeal of a suspension or expulsion of a pupil within five (5) days of the appeal being filed. Note that NRS 392.4671 prohibits any increase in the length of the suspension or expulsion following an appeal (i.e., the final penalty may not be harsher than the original one).

Legal Information

- Strong Start reserves the right to amend this policy from time to time in its discretion and will endeavor to keep the school community aware of any changes.

- In developing this policy, Strong Start has endeavored to comply with its legal obligations, including those in: (i) its Charter Contract with the State Public Charter School Authority; (ii) all applicable state and federal laws and regulations (including, e.g., NRS Chapters 388A and 392); and (iii) any Constitutionally-required due process. In the event this policy conflicts with any such authority, the authority controls. That means, among other things, if there is a change in an authority (e.g., a statutory amendment) and a conflict develops, then that change shall take effect immediately and automatically, regardless of whether or not Strong Start Academy has formally updated this policy and/or provided notice to the school community of the change.

- The fundamental aim of this Policy is to outline the school's general practices in disciplinary matters, and to ensure each student/parent has an appellate right. This policy is not intended to and shall not provide a basis on which any person or entity may assert negligence, liability, breach-of-contract, due process, or other claim. Any process or procedure described herein is only intended to describe a general set of practices, not a set of binding commitments, the technical violation of which would prevent the school from disciplining an individual. As long as the overall process provides fundamental due process and includes a reasonable right to appeal, the school reserves the right to deviate from any process or procedure described in this Policy, without notice and without creating any cause of action against the school.

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154533772.1

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Policy Adopted: February 8, 2024
Policy Amended: March 13, 2025
Policy Amended: August 13, 2026
Policy Amended: November 18, 2026

154533772.1

Coversheet

Discussion regarding the results of the Preliminary Organizational Performance Ratings, School Year 2025-2026 conducted by the Nevada State Public Charter School Authority.

Section: IV. Governance
Item: A. Discussion regarding the results of the Preliminary Organizational Performance Ratings, School Year 2025-2026 conducted by the Nevada State Public Charter School Authority.
Purpose: Discuss
Submitted by:
Related Material: Strong Start Academy_SYE2026 Final OPR.pdf

Joe Lombardo
Governor

STATE OF NEVADA

Melissa Mackedon
Executive Director

STATE PUBLIC CHARTER SCHOOL AUTHORITY

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(775) 687-9174 · Fax (775) 684-8020

500 East Warm Springs, Suite 116
Las Vegas, Nevada 89119-4344
(702) 486-8895 · Fax (702) 486-5543

Via Electronic Mail

October 15, 2026

Mrs. Lorna James-Cervantes
Ms. Miriam Benitez
Strong Start Academy Elementary School
310 E 9th St
Las Vegas, NV 89101

RE: Final Organizational Performance Ratings, School Year 2025-2026

Dear Mrs. James-Cervantes and Ms. Benitez:

The final Organizational Performance Framework ratings for School Year 2025-2026 were presented at the SPCSA Board meeting on October 09, 2026, where the Authority accepted the results. Your school was deemed *In Good Standing*.

A copy of all results will soon be posted on the SPCSA website, https://charterschools.nv.gov/, under Performance Reports.

We appreciate your continuing efforts to help Nevada's students achieve greater academic and all-around performance, putting them in a better position for success in future endeavors.

Sincerely,

Danny Peltier, Manager
Organizational Performance Framework

cc:
Katie Broughton, Director of Authorizing
Molly Burkhardt, Senior Management Analyst
Kristyn Wood, Management Analyst II

CATEGORY		STANDARDS RATING	NOTES
Charter Contract		Meets	
Governance		Approaches	• Failure to submit within 10 days of appointment, *Board Member Information and Disclosure forms and other required member documents **NRS 388A.320, NAC 388A.525** • Meeting minutes approval was not properly done within prescribed time frame, for 08 MAY 25 -OML noncompliance **NRS 241.035** • The Board took action on items not marked for possible action after advised by SPCSA staff, 09 APR 26 -OML Compliance (*was corrected at a subsequent meeting)*
Federal & State Statute, Administrative Code, & Regulation	Education Personnel	Meets	
	Language & Culture	Approaches	• (26) of (30) reported EL providers do not hold ELAD endorsement; from the *OPF Self-Certification, (14) of (18) *teachers* do not hold endorsement. *Plan of resolution includes partnering with Southern Nevada Regional Professional Development Program with (10) teachers already registered, expected to obtain endorsement by May 2027*. **NRS 388A.518**
	Special Education	Meets	
	Health & Safety	Meets	
	Education Requirements	Meets	
	CMO/EMO	Not Applicable	
Operations		Meets	
Quality Indicator 1	Education Program		**Reenrollment Rate** (based on Validation Day data between 2024 and 2025): 83.7%
Quality Indicator 2	Governance Membership & Responsibilities	63% Meets 21% Approaches 16% Does Not Meet	**In SYE26, quality ratings (see image) were given on the following Epicenter tasks; school related tasks were based on timeliness and content accuracy, and board-related tasks were determined by Open Meeting Law (OML) compliance and meeting Governance Standards:** ○ *Parent and Student Handbook ○ *Information for ALL Staff Report ○ Board Meeting Recording (Fall and Spring) ○ Board Meeting Agendas (multiple) ○ Board Meeting Approved Minutes (multiple) **Governance Notes**: • SPCSA feedback on Epicenter tasks included ensuring agendas list clear and complete items marked for possible action as applicable, at least two periods of public comment, Closed Sessions include statutory citations, and

			working groups are not identified as committees, and ensuring minutes include voting outcomes and formatting aligns with agendas.

Table 1 An asterisk (*) denotes a key submission on the Compliance Checklist.

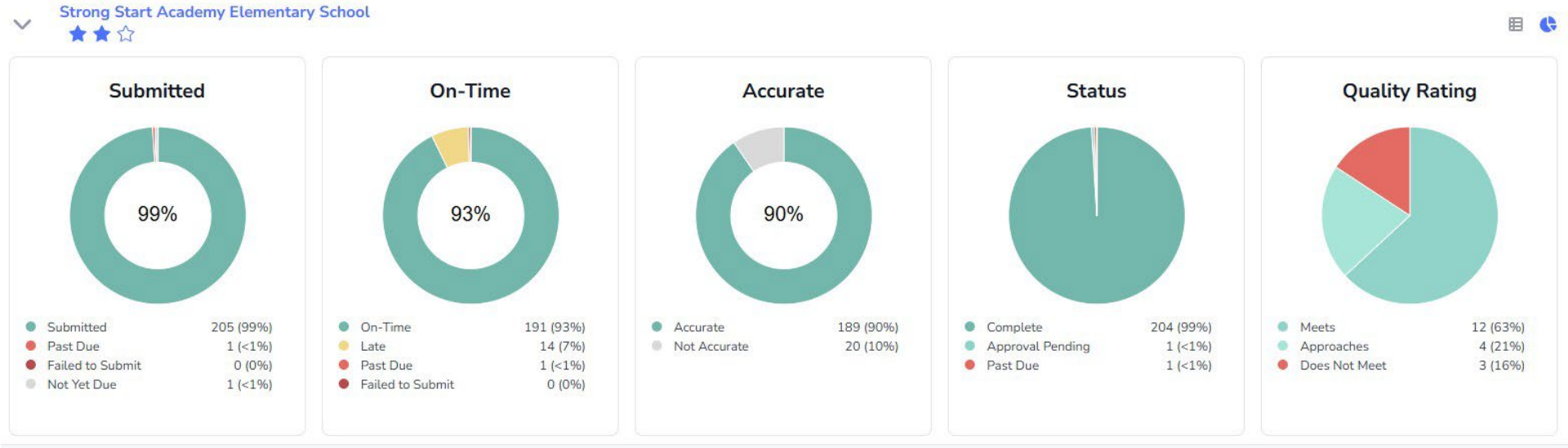


Table 2 Epicenter Compliance Statistics as of July 01, 2026.