



## Strong Start Academy

# STRONG START ACADEMY ELEMENTARY SCHOOL AT THE TONY HSIEH EDUCATION CENTER

## BOARD MEETING AGENDA 11/20/2025

Published on November 7, 2025 at 7:25 AM PST

---

### Date and Time

Thursday November 20, 2025 at 5:00 PM PST

### Location

City Hall, 495 S. Main Street, 5th Floor Conference Room, Las Vegas, NV

---

### Agenda

	Purpose	Presenter	Time
--	---------	-----------	------

<b>I.</b>	<b>Opening Items</b>		<b>5:00 PM</b>
-----------	----------------------	--	----------------

- |           |                           |                       |     |
|-----------|---------------------------|-----------------------|-----|
| <b>A.</b> | Call the Meeting to Order | Lorna James-Cervantes | 3 m |
| <b>B.</b> | Record Attendance         | Lorna James-Cervantes | 1 m |
| <b>C.</b> | Public Comment            | Lorna James-Cervantes | 3 m |

Comment during this portion of the agenda must be limited to matters on the agenda for action. If you wish to be heard, come forward and give your name for the record.

		Purpose	Presenter	Time
The amount of discussion, as well as the amount of time any single speaker is allowed, will be limited to three (3) minutes absent Board approval. Public comment may also be given by calling 1-415-655-0001 and entering access code number 2660 338 4872 followed by the # sign.				
D.	Approve Minutes from October 09, 2025 Board meeting.	Approve Minutes	Lorna James-Cervantes	1 m
II.	Finance			5:08 PM
A.	Report by Kristin Dietz from EdTec on Strong Start Academy financial update with FY26 forecast with actual spending through September, 2025 and recommended approval of September forecast as amended budget.	Vote	Kristin Dietz	5 m
B.	Discussion for possible action to approve the addition of Fund 220 to account for new AB398 Teacher Pay Raise funds.	Vote	Kristin Dietz	5 m
C.	Discussion for possible action to review and approve FY2025 audit report conducted by CliftonLarsonAllen LLP accounting firm.	Vote	Kristin Dietz	5 m
D.	Report by Kristin Dietz on the State Public Charter School Authority's (SPCSA) new quarterly year to date financial report requirement.	FYI	Kristin Dietz	3 m
III.	Executive Update			5:26 PM
A.	Report by the Executive Director on the status of on-going marketing efforts, open-enrollment, and recruiting.	Discuss	Miriam Benitez	5 m
B.	Discussion regarding the results of the Preliminary Organizational Performance Ratings, School Year 2024-2025 conducted by the Nevada State Public Charter School Authority.	Discuss	Miriam Benitez	5 m
IV.	Governance			5:36 PM

	Purpose	Presenter	Time
<b>A.</b> Discussion regarding Board committee updates and calendar events.	Discuss	Lorna James-Cervantes	5 m
<b>V. Facilities</b>			<b>5:41 PM</b>
<b>A.</b> Report by the City of Las Vegas regarding status of construction of new building at Strong Start Academy.	FYI	Angela Rose	5 m
<b>VI. Citizens Participation</b>			
Public comment during this portion of the agenda must be limited to matters within the jurisdiction of the Board. No subject may be acted upon by the Board unless that subject is on the agenda and is scheduled for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion on any single subject, as well as the amount of time any single speaker is allowed, may be limited. Public comment may also be given by calling 1-415-655-0001 and entering access code number 2660 338 4872 followed by the # sign.			
<b>VII. Closing Items</b>			
<b>A.</b> Adjourn Meeting	FYI		

Facilities are provided throughout City Hall for the convenience of persons with disabilities. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments.

If you need an accommodation to attend and participate in this meeting, please call Missy Fredriksen at 702-229-6242 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

THIS MEETING WAS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS IN ACCORDANCE WITH THE NOTICING STANDARDS AS OUTLINED IN NRS 241.020:

Strong Start Academy Elementary School website [www.clvstrongstartes.org](http://www.clvstrongstartes.org)  
 City Hall, 495 S Main St, 1st floor, Las Vegas, NV 89101  
 The Nevada Public Notice website – [notice.nv.gov](http://notice.nv.gov)

# Coversheet

Approve Minutes from October 09, 2025 Board meeting.

<b>Section:</b>	I. Opening Items
<b>Item:</b>	D. Approve Minutes from October 09, 2025 Board meeting.
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	DRAFT_Board_Meeting_Minutes_10.9.25 (1).pdf

Lorna James-Cervantes, President  
Maria Tamayo-Soto, Treasurer  
Alicia Arroyo, Secretary  
Dachresha Harris, Officer  
Dr. Ale Moore, Officer  
Angela Scurry, Officer  
Roxann McCoy, Officer  
Vanessa Mari, Officer  
Lori McGaughey, Officer

Miriam Benitez, Executive Director



## **DRAFT** Board Meeting Minutes of the Strong Start Academy Board Meeting

**Date:** Thursday, October 9, 2025

**Time:** 5:00 PM PST

**Location:** City Hall, 495 S. Main Street, Fifth Floor, Las Vegas, NV

### **I. Opening Items**

**A.** The meeting was called to order by Chair Lorna James-Cervantes at 5:01 PM with confirmation of quorum.

#### **B. Roll Call**

**1. Present:** Lorna James-Cervantes, Maria Tamayo-Soto, Dachresha Harris, Dr. Vanessa Mari, Roxann McCoy, Dr. Ale Moore, Angela Scurry, Lori McGaughey

**2. Absent:** Alicia Arroyo

#### **C. Public Comment**

**1.** Public comments were made during this portion of the agenda by Dr. Tammy Malich, city of Las Vegas Youth Development and Social Initiatives Director.

- i.** Summary: Announced a partnership with Harvard University's Graduate School of Education. Two graduate interns will conduct a comparative analysis of Strong Start Academy's performance data. A white paper and presentation are expected, potentially aligning with Tony Hsieh Day.

#### **D. Approval of Minutes**

**1.** The minutes from the September 11, 2025 meeting were reviewed and approved

- i.** **Motion:** Roxann McCoy; **Second:** Dachresha Harris; **Vote:** Unanimously approved

**2.** The amended minutes from the July 28, 2025 meeting were reviewed and approved

- i. **Motion:** Dachresha Harris; **Second:** Roxann McCoy; **Vote:** Unanimously approved

## II. Finance

### A. Financial Reports: Presented by Kristin Dietz

#### 1. FY26 forecast and financial update (as of August 31, 2025):

Kristin Dietz provided a comprehensive financial report reflecting the updated forecast for FY26 based on actual spending through August 2025. The school is currently projecting a net income of \$213,291, which reflects a strong financial position despite a reduction in enrollment from the originally budgeted 280 students to 260 student

#### 2. Key financial highlights

- i. Revenues increased by approximately \$160,930 due to additional local special education ad hoc funding.
- ii. Although PCFP-based funding was reduced due to lower enrollment, the actual PCFP-weighted funding received exceeded expectations by over \$200,000.
- iii. Expenses decreased by over \$20,000, attributed to timing adjustments and refined projections based on prior year actuals.
- iv. No material variances were reported, and spending remains aligned with budget expectations.
- v. The forecasted net fund balance is \$2,593,000, representing a 54% reserve relative to total expenditures—well above standard benchmarks for financial health.
- vi. Balance Sheet Overview:
  - a. Cash on hand: \$2,110,000
  - b. Accounts receivable: \$217,000
  - c. Current ratio: 17:1, indicating strong liquidity with \$2.4 million in liquid assets and only \$140,000 in liabilities.
- vii. Cash Flow and Grant Spending:
  - a. The school ended August with 163 days cash on hand.
  - b. Spending on restricted grants has begun and is expected to be fully utilized by their respective deadlines.

#### 3. Audit Update

- i. The audit process is progressing smoothly with no issues reported.
- ii. A final draft is expected by the end of October.
- iii. EdTec will review the draft and submit it to the Board for approval at the November meeting.
- iv. The final audit report is due to the state by December 1, 2025.

## III. Executive Updates

### A. Marketing and Enrollment Report: Presented by Miriam Benitez

- 1. Miriam Benitez reported on the school's ongoing marketing and enrollment efforts. A campaign was launched in partnership with Graphicka. The campaign

has already yielded results, with 7 new students enrolled, bringing total enrollment to 265 students.265 students

**2. Student Language Demographics:**

- i. Language proficiency breakdown: 58% of students are English-only, 24% are classified as English Learners (EL), 7.5% were initially EL but have since exited the program due to demonstrated proficiency, 10% were exposed to a second language but tested out of EL classification upon enrollment
- ii. Assessment practices: All students are assessed annually using the English Language Proficiency Assessment to monitor growth and determine EL status.

**B. Memorandum of Understanding (MOU) with S.A.F.E. House:** Presented by Miriam Benitez

- 1. In compliance with AB 245, charter schools must maintain an MOU with an organization that supports victims of power-based violence.
  - i. Strong Start Academy has maintained an MOU with S.A.F.E. House for three years.
  - ii. Selection process: Of three organizations contacted, two responded. S.A.F.E. House was selected based on alignment with the school's age group and service offerings.
  - iii. **Motion:** Roxann McCoy; **Second:** Dachresha Harris; **Vote:** Unanimously approved

**C. 2024-2025 Student Achievement Data:** Presented by Miriam Benitez

- 1. LAS Links Español Results
  - i. The school demonstrated a 0.74 average proficiency level gain over one year.
  - ii. The report highlighted strong growth in speaking and reading, with instructional strategies proving effective.
  - iii. The analysis concluded that Strong Start Academy is successfully advancing Spanish language proficiency for the majority of its students.
- 2. Fall 2025 iReady Diagnostic Results
  - i. Reading Proficiency: 40% of students are already proficient for end-of-year expectations (up from 27% in Fall 2024.)
  - ii. Math Proficiency: 24% of students are proficient (up from 13% in Fall 2024.)
  - iii. These results indicate strong year-over-year academic growth and retention.
- 3. Annual Policy Review and Approval
  - i. Policies presented for approval: Title I School-Parent-Family Engagement Policy, English Language Policy, McKinney-Vento Policy, Foster Care Policy

- a. The School-Parent-Family Engagement Policy was presented for the first time and developed collaboratively with the Parent Council using the SPCSA template.
- b. The English Learner Policy was updated using a new SPCSA-required template.
- c. McKinney-Vento and Foster Care policies were updated with minor revisions (e.g., year, liaison names).
- ii. **Motion to approve all policies:** Lorna James-Cervantes; **Second:** Dachresha Harris; **Vote:** Unanimously approved

#### IV. Governance

##### A. Committee Updates and Calendar Events

- 1. Outreach Committee
  - i. Currently prioritizing the planning of a Career Day event, targeted for March/April 2026
  - ii. Coordination with UNLV and guest speakers underway

##### B. Officer Reaffirmation

- 1. Background and compliance requirement: Lorna James-Cervantes explained that the reaffirmation of officer roles was necessary due to a procedural oversight during the July 28, 2025 board meeting. The Nevada State Public Charter School Authority (SPCSA) requires that individuals nominated for officer positions must not make or second the motion for their own appointment. In the original vote, this requirement was not met.
- 2. **Reaffirmed Officer Roles**
  - i. President: Lorna James-Cervantes, Treasurer: Maria Soto
  - ii. **Motion:** Dachresha Harris; **Second:** Dr. Alea Moore; **Vote:** Unanimously approved

##### C. Fiscal Policies and Procedures

- 1. The Board revisited the school's procurement policy, which previously required three quotes for any purchase over \$200. Board members and legal counsel discussed the operational burden of this threshold and its misalignment with common practices in other schools.
  - i. The \$200 threshold was deemed too low given inflation and the administrative effort required. Comparisons with other schools revealed thresholds typically ranging from \$2,500 to \$10,000.
  - ii. The Board agreed that a \$2,500 threshold would balance fiscal responsibility with operational efficiency.
  - iii. **Motion:** Dachresha Harris; **Second:** Roxann McCoy; **Vote:** Unanimously approved



**D. Closed Session** to discuss 2024-2025 review of Executive Director (Angela Scurry exited the meeting during this session; quorum was maintained)

**E. Approval of Executive Director Performance Review**

1. The Board approved the Executive Director's performance review, including modifications to her goals as discussed during the closed session.
  - i. **Motion:** Dachresha Harris; **Second:** Maria Tamayo-Soto; **Vote:** Unanimously approved

**V. Facilities:**

**A. Construction Update on New Strong Start Academy Building:** Presented by Angela Rose

1. Completion anticipated by mid-December. At that point, the project will enter the final phase of finishing work, including painting and minor touch-ups.
2. Building Turnover and Event Planning
  - i. Official turnover of the building to the school is expected in early January 2026.
  - ii. Ribbon cutting ceremony and Tony Hsieh Day celebration on December 12, 2025, in collaboration with the Downtown Project and the Hsieh family.
3. Playground Restoration and Safety Enhancements
  - i. Construction activities caused damage to the playground's surface and foundational footing due to the storage of heavy equipment.
  - ii. The city will fully resurface the playground, including both existing and new areas, at an estimated cost of \$30,000.
  - iii. This investment is being funded through contingency reserves and is considered a proactive measure to ensure student safety and long-term durability.
4. Utility Infrastructure Completion
  - i. NV Energy utility work was completed September 2025
    - a. A temporary generator was only needed for approximately six days, significantly less than the worst-case scenario projected earlier in the year
5. Traffic and Pedestrian Planning
  - i. Challenges:
    - a. The RTC bus stop has been relocated to the north side of the building on Bridger Avenue, where parking is limited.
    - b. Construction vehicles and other unauthorized cars have been observed parking in the designated drop-off/pick-up lane, raising safety concerns.
  - ii. City Response and Next Steps
    - a. The city's internal traffic safety team conducted an on-site observation during student pickup.

- b. Their initial proposal for traffic flow adjustments was deemed insufficiently safe.
  - c. The team is now revisiting the design and will return with new options to improve traffic circulation and pedestrian safety.
- iii. Commitment to Safety: student and family safety remains a top priority and is working closely with school leadership and the Board to implement effective, long-term safety solutions.

## VI. Citizens' Participation

### A. Public Comment

1. No public comments were made during this portion of the agenda. No comments were received via WebEx, email, or phone.

## VII. Adjournment

- A. The meeting was adjourned by Chair Lorna James-Cervantes at 6:08 PM**

## Coversheet

Report by Kristin Dietz from EdTec on Strong Start Academy financial update with FY26 forecast with actual spending through September, 2025 and recommended approval of September forecast as amended budget.

**Section:** II. Finance

**Item:** A. Report by Kristin Dietz from EdTec on Strong Start Academy financial update with FY26 forecast with actual spending through September, 2025 and recommended approval of September forecast as amended budget.

**Purpose:** Vote

**Submitted by:**

**Related Material:**

SSAES Financial Presentation-FY25 Audit and Sep25 Forecast 251026kd.pdf

FY26 Charter Budget Template AMENDED-StrongStartES 251110.pdf

# **Strong Start Academy**

## **Financial Update**

### **2024-25 Audit & September 2025 Forecast**

KRISTIN DIETZ

NOVEMBER 2025





# Contents

- 2024-2025 Audit
- 2025-26 Forecast Update – September
- Balance Sheet
- Grant Summary
- 2025-2026 Cash Projection
- Fiscal Compliance
- Exhibits

# 2024-25 Audit





# 2024-25 Audit Recap

**No findings or weaknesses, financial results strong**

## Revenue

- Government-wide \$4.3M total audited revenues
- Fund Basis \$4.3M total audited revenues & inflows

## Expenses

- Government-wide \$4.03M total audited expenses
- Fund Basis \$3.72M total audited expenditures

## Net Income

- Government-wide \$303K total audited net increase
- Fund Basis \$609K net increase

## Fund Balance

- Government-wide \$2.08M (includes PERS deferred assets/liabilities)
- Fund Basis \$2.30M

## Conclusion

- No weaknesses identified in internal controls, compliance or other matters
- No findings

# Government-Wide Financials vs. Fund Basis

The audit report includes two sets of financial statements

Government Wide		Adjustments		Fund Basis
Revenues \$4,331,497		PERS adjustments \$299,896		Inflows \$4,331,497
Expenses \$4,028,738	+	Capital Outlay \$6,433	=	Outflows \$3,722,409
Net Result \$302,759		Debt service, Lease adj \$0		Net Result \$609,088
Fund Balance \$2,079,857 (52%)				Fund Balance \$2,301,783 (62%)





# 2024-25 NV Financial Performance Framework (1 of 3)

Metrics below meant to test school’s **near-term** financial health

Metric	Measures	Target	2022-23 Audited	2023-24 Audited	2024-25 Audited
Current Ratio	Ability to meet financial obligations with current assets	>1.1	10.3	5.9	7.92
Unrestricted Days Cash On Hand (DCOH)	How many days school can pay expenses without more cash	>30-60	233 days	144 days	248 days
Enrollment Forecast Accuracy	Whether the school met its enrollment projections	>95%	94%	100%	100%
Debt Default	Whether the school has been meeting loan obligations	No	None	None	None

Meets Standard

Does Not Meet Standard

Falls Far Below Standard



# 2024-25 NV Financial Performance Framework (2 of 3)

Metrics below meant to test school’s **long-term** financial health (sustainability)

Metric	Measures	Target	2022-23 Audited	2023-24 Audited	2024-25 Audited
Total Margin	Deficit or surplus yielded out of revenue*	Positive	29.1%	1.0%	14.0%
Debt To Asset Ratio	Extent to which school relies on borrowed funds to operate	< 90%	9.50	16.50	12.00
Cash Flow	Change in cash balance from one period to another*	Positive	Positive	Positive	Positive
Debt / Lease Service Coverage Ratio	Ability to cover debt obligations in current year	>1.1	n/a	n/a	n/a

\* uses data from most recent 3 years

Meets Standard

Does Not Meet Standard

Falls Far Below Standard



# 2024-25 NV Financial Performance Framework (3 of 3)

## Metrics below meant to measure financial management and oversight

Metric	Measures	Target	2022-23 Audited	2023-24 Audited	2024-25 Audited
Annual Financial Audit	Opinion, findings, concerns	Unqualified opinion, no findings, no ongoing concern	Meets standard	Meets standard	Meets standard
Financial Reporting & Compliance	Compliance with applicable laws, regs, timeliness	Materially timely, complete submissions	Meets standard	Meets standard	Meets standard
Financial Oversight	Fiscal policies, Board review of financials, approval of budgets/audits, financial experience	Review/approval of policies, financial reports, appropriate practices	Meets standard	Meets standard	Meets standard
Chart of Accounts	Compliance with NDE Chart of Accounts and reporting	Materially in compliance	n/a	Meets standard	Meets standard
Grant Subrecipient Compliance	Compliance with sub award requirements, submissions	Materially in compliance	Meets standard	Meets standard	Meets standard

*Meets Standard*

*Does Not Meet Standard*

*Falls Far Below Standard*

# 2025-2026 Forecast Update – September



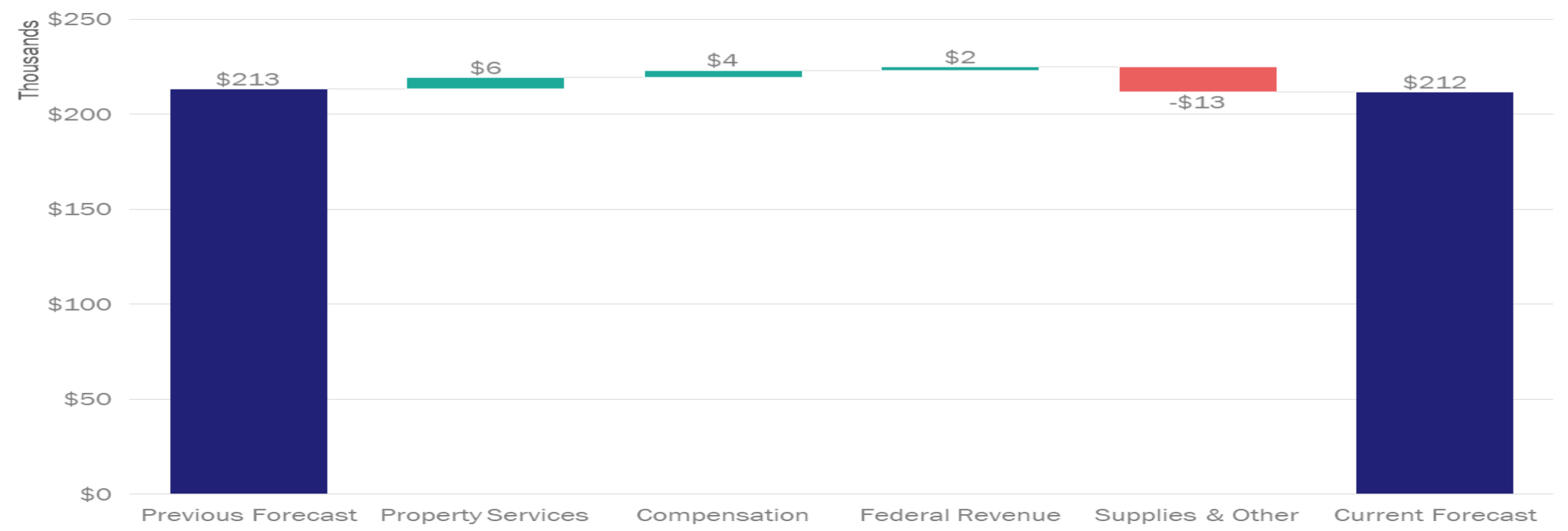
# 2025-2026 Forecast Update – September (Proposed Amended Budget)

Includes ADE at 260, confirmed PCFP weighted funding, AB398 & Transportation grants

		2025-26	2025-26	Variance
		Budget	Current Forecast	
Revenue	Revenue from Local Sources	1,450,000	1,450,000	-
	State Revenue	2,969,803	3,110,214	140,411
	Federal Revenue	370,901	393,222	22,321
	<b>Total Revenue</b>	<b>4,790,704</b>	<b>4,953,436</b>	<b>162,732</b>
Expenses	Personnel Services-Salaries	2,388,475	2,357,645	30,829
	Personnel Services-Employee Benefits	1,189,929	1,178,748	11,181
	Professional and Tech Services	408,329	428,638	(20,310)
	Property Services	112,234	82,174	30,060
	Other Services	98,320	134,196	(35,876)
	Supplies	553,595	540,214	13,381
	Depreciation Expense	6,433	6,433	-
	Debt Service and Miscellaneous	1,085	13,759	(12,675)
	<b>Total Expenses</b>	<b>4,758,399</b>	<b>4,741,808</b>	<b>16,590</b>
	<b>Net Income – Government-Wide</b>	<b>32,305</b>	<b>211,628</b>	<b>179,323</b>
	Beginning Balance (Audited)	2,003,091	2,079,858	76,767
	Net Income – Government-Wide	32,305	211,628	179,323
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>2,035,396</b>	<b>2,291,486</b>	<b>256,090</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>42.8%</b>	<b>48.3%</b>	<b>5.6%</b>
Fund Basis Adjustments:				
	add Depreciation		6,433	
	Total Fund Basis Adjustments		6,433	
	<b>Net Income (Loss) - Fund Basis</b>		<b>218,061</b>	
	Beginning Fund Balance - Fund Basis		2,301,783	
	<b>Ending Fund Balance - Fund Basis</b>		<b>2,519,844</b>	

# 2025-26 Forecast Update

Minor adjustment from August, with forecasted net income of \$212K



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	213,291	
Property Services	6,000	Reduce trash removal - covered by CLV during construction
Compensation	3,774	Staff turnover, timing of filling vacant position
Federal Revenue	1,803	Add McKinney Vento grant not previously budgeted
Supplies & Other	(13,240)	Prior year expenses not accrued
Current Forecast	211,628	

# Balance Sheet as of September 2025

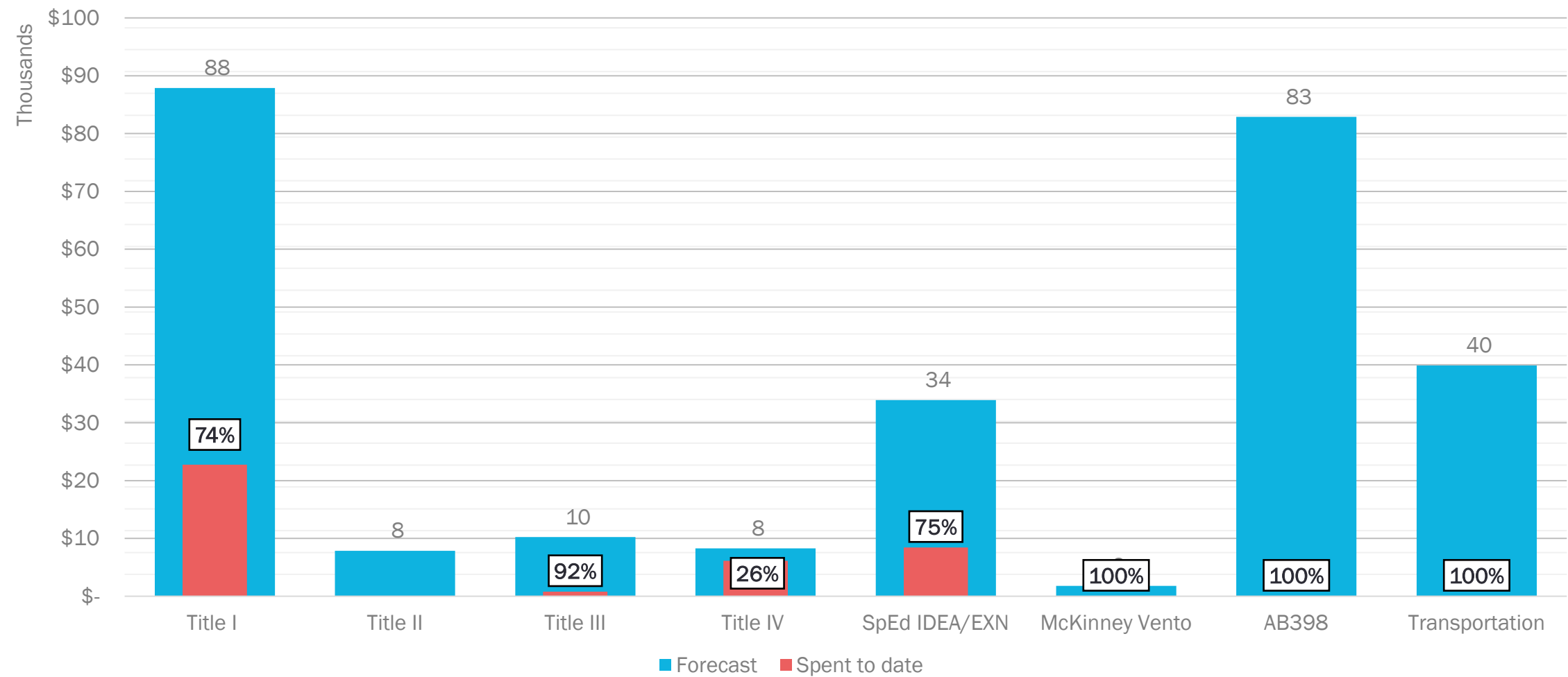
## Financial metrics remain very strong

		Jun FY25	Sep FY26	Notes
<b>Assets</b>	Cash Balance	2,527,953	2,285,025	
	Accounts Receivable	48,988	212,910	PCFP & federal grants
	Other Current Assets	49,144	11,649	
	Fixed Assets	46,125	46,125	Depreciable assets
	Deferred PERS Assets	3,027,864	3,027,864	GASB entries - PERS
	<b>Total Assets</b>	<b>5,700,074</b>	<b>5,583,573</b>	
<b>Liabilities &amp; Equity</b>	Accounts Payable	12,998	20,682	
	Other Current Liabilities	311,302	237,699	Payroll liability and summer holdback accrual
	Deferred PERS Liability	3,295,915	3,295,915	GASB entries - PERS
	Beginning Net Assets	1,777,100	2,079,858	Government-wide fund balance
	Net Income (Loss) to Date	302,759	(50,582)	
	<b>Total Liabilities &amp; Equity</b>	<b>5,700,074</b>	<b>5,583,573</b>	

**\$2.57M in Liquid Assets, and  
\$258k of Liabilities  
Equity/Fund Balance of \$2.0M**

# 2025-26 Grants Summary

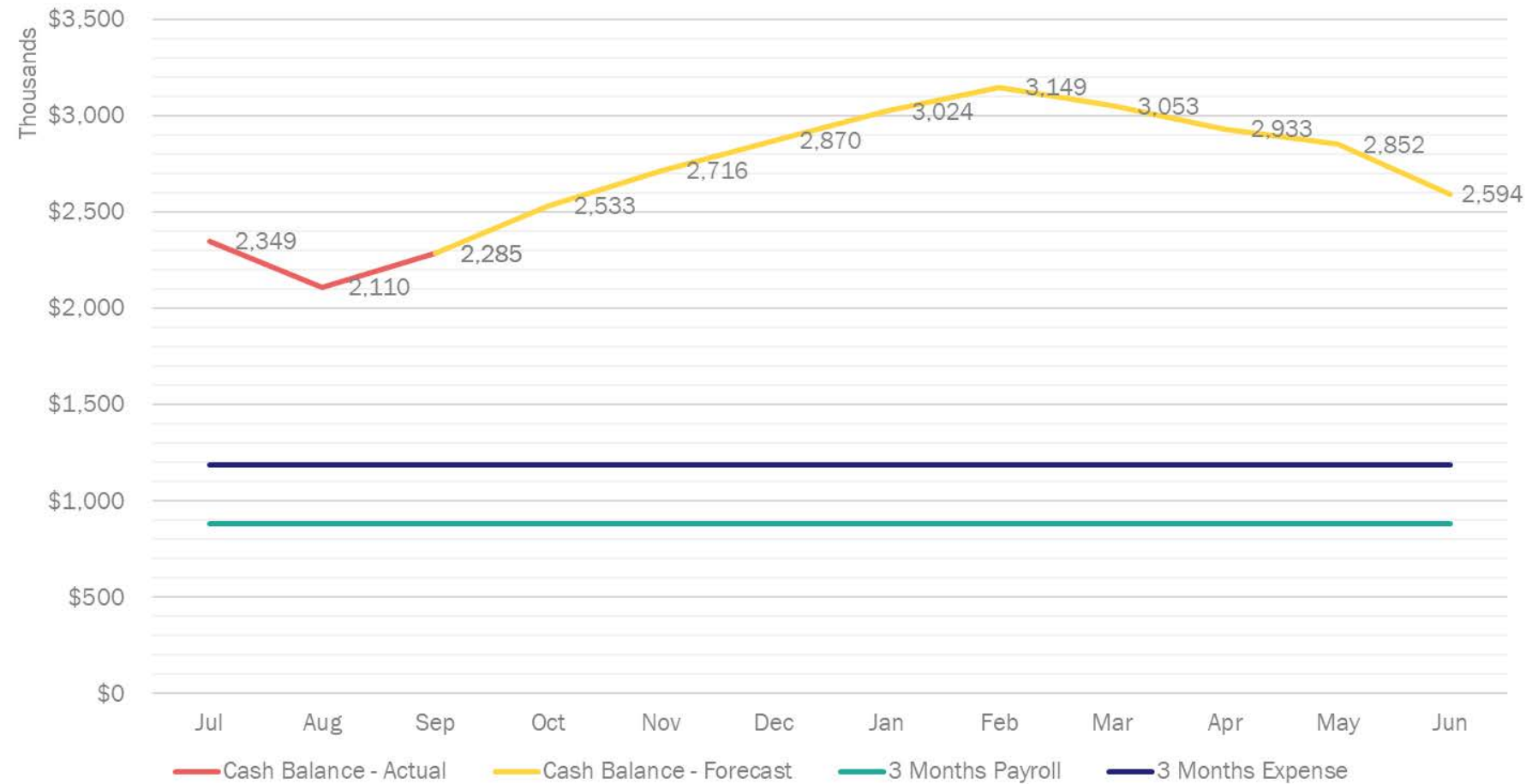
All grants on track to be fully spent by due dates, with % remaining shown below





# 2025-26 Cash Projection

Current balance \$2.28M, 176 Days Cash On Hand



# Fiscal Compliance Tasks

Name	What	When	Status
Sep 2025 Grant Reimbursements	Submit for Federal grant reimbursements in GMS – expenses through 9/30/25	10/15	Complete
1 <sup>st</sup> Quarter Financials	Submission of Q1 financial reports to SPCSA	11/1	Complete
FY25 Audit	Submit approved audit report & trial balance to SPCSA and NDE	12/1	In Process

# Exhibits



**CLV Strong Start Academy Elementary School**  
**Income Statement**  
**As of Sep FY2026**

		Actual			YTD	Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY												
Revenue												
	Revenue from Local Sources	-	-	250,000	250,000	1,450,000	1,450,000	1,450,000	-	-	1,200,000	17%
	State Revenue	222,304	202,321	202,889	627,514	2,969,803	3,110,214	3,110,214	-	140,411	2,482,701	20%
	Federal Revenue	-	18,518	13,318	31,836	370,901	391,419	393,222	1,803	22,321	361,385	8%
	Total Revenue	222,304	220,839	466,207	909,350	4,790,704	4,951,633	4,953,436	1,803	162,732	4,044,086	18%
Expenses												
	Personnel Services-Salaries	36,577	202,579	203,720	442,876	2,388,475	2,359,852	2,357,645	2,206	30,829	1,914,769	19%
	Personnel Services-Employee Benefits	48,822	93,493	93,445	235,760	1,189,929	1,180,606	1,178,748	1,858	11,181	942,988	20%
	Professional and Tech Services	(8,011)	52,981	40,303	85,273	408,329	428,348	428,638	(290)	(20,310)	343,365	20%
	Property Services	1,413	5,365	7,419	14,198	112,234	88,174	82,174	6,000	30,060	67,976	17%
	Other Services	12,828	15,469	8,502	36,799	98,320	134,196	134,196	-	(35,876)	97,397	27%
	Supplies	8,283	75,751	45,493	129,528	553,595	539,598	540,214	(616)	13,381	410,687	24%
	Depreciation Expense	-	-	-	-	6,433	6,433	6,433	-	-	6,433	0%
	Debt Service and Miscellaneous	322	(202)	15,380	15,499	1,085	1,135	13,759	(12,624)	(12,675)	(1,739)	113%
	Total Expenses	100,234	445,435	414,263	959,932	4,758,399	4,738,342	4,741,808	(3,466)	16,590	3,781,876	20%
Net Income – Government-Wide		122,069	(224,596)	51,945	(50,582)	32,305	213,291	211,628	(1,663)	179,323	262,210	
Fund Balance												
	Beginning Balance (Unaudited)					2,003,091	2,379,755	2,379,755				
	Audit Adjustment					-	-	(299,896)				
	Net Income – Government-Wide					32,305	213,291	211,628				
Ending Fund Balance						2,035,396	2,593,046	2,291,486				
Total Revenue Per ADE						17,110	19,045	19,052				
Total Expenses Per ADE						16,994	18,224	18,238				
Net Income Per ADE						115	820	814				
Fund Balance as a % of Expenses						42.8%	54.7%	48.3%				



**CLV Strong Start Academy Elementary School**  
**Income Statement**  
**As of Sep FY2026**

		Actual			YTD	Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE												
Revenue from Local Sources												
1920	Contributions and Donations From Private Sources	-	-	250,000	250,000	1,450,000	1,450,000	1,450,000	-	-	1,200,000	17%
SUBTOTAL - Revenue from Local Sources		-	-	250,000	250,000	1,450,000	1,450,000	1,450,000	-	-	1,200,000	17%
State Revenue												
3110.201	PCFP - Base Funding	164,231	164,231	164,231	492,692	2,636,480	2,448,160	2,448,160	-	(188,320)	1,955,468	20%
3115	PCFP - SpEd local add-on	18,316	18,316	18,316	54,949	-	219,797	219,797	-	219,797	164,848	25%
3200	Other State (Transportation, etc)	-	-	-	-	-	122,768	122,768	-	122,768	122,768	0%
3254	PCFP - ELL	19,774	19,774	19,774	59,321	216,051	237,284	237,284	-	21,233	177,963	25%
3255	PCFP - FRL	-	-	-	-	9,885	-	-	-	(9,885)	-	
3270	State SpEd	19,983	-	568	20,551	107,387	82,205	82,205	-	(25,182)	61,654	25%
SUBTOTAL - State Revenue		222,304	202,321	202,889	627,514	2,969,803	3,110,214	3,110,214	-	140,411	2,482,701	20%
Federal Revenue												
4500.633	Title I	-	16,049	5,886	21,935	71,040	87,888	87,888	-	16,848	65,953	25%
4500.639	IDEA	-	1,674	6,757	8,430	21,160	33,911	33,911	-	12,751	25,481	25%
4500.658	Title III-LEP	-	796	-	796	8,190	10,217	10,217	-	2,027	9,421	8%
4500.688	McKinney Vento Homeless Funds	-	-	-	-	-	-	1,803	1,803	1,803	1,803	0%
4500.709	Title II	-	-	-	-	-	7,867	7,867	-	7,867	7,867	0%
4500.715	Title IV – Well-Rounded Education	-	-	-	-	4,536	4,536	4,536	-	-	4,536	0%
4500.802	NSLP	-	-	676	676	265,975	247,000	247,000	-	(18,975)	246,324	0%
SUBTOTAL - Federal Revenue		-	18,518	13,318	31,836	370,901	391,419	393,222	1,803	22,321	361,385	8%
TOTAL REVENUE		222,304	220,839	466,207	909,350	4,790,704	4,951,633	4,953,436	1,803	162,732	4,044,086	18%

**CLV Strong Start Academy Elementary School**  
**Income Statement**  
**As of Sep FY2026**

		Actual			YTD	Budget & Forecast						
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES												
Personnel Services-Salaries												
101	Salaries-Teachers	-	162,250	156,281	318,530	1,801,957	1,796,237	1,792,831	3,406	9,125	1,474,301	18%
102	Salaries-Instructional Aides	-	3,776	6,738	10,515	57,266	56,371	56,371	-	895	45,857	19%
103	Salaries-Substitute Teachers	-	-	-	-	-	-	1,200	(1,200)	(1,200)	1,200	0%
104	Salaries-Licensed Administration	11,777	11,777	11,777	35,332	141,329	141,329	141,329	-	-	105,997	25%
107	Salaries-Other Classified/Support Staff	14,373	21,751	26,611	62,736	331,405	309,958	309,958	-	21,447	247,222	20%
161	Salaries-Extra Duties-Teachers	10,426	2,941	2,247	15,615	54,458	53,174	53,174	-	1,284	37,559	29%
164	Salaries-Extra Duties-Licensed Administration	-	-	-	-	-	144	144	-	(144)	144	0%
167	Salaries-Extra Duties-Other Classified and Support Staff	-	83	66	149	2,060	2,638	2,638	-	(578)	2,489	6%
SUBTOTAL - Personnel Services-Salaries		36,577	202,579	203,720	442,876	2,388,475	2,359,852	2,357,645	2,206	30,829	1,914,769	19%
Personnel Services-Employee Benefits												
210	Employee Benefits - Group Insurance	32,068	17,266	16,488	65,821	255,750	224,445	223,820	625	31,930	157,999	29%
220	Employee Benefits - Social Security Contributions	-	-	-	-	4,849	-	74	(74)	4,774	74	0%
230	Employee Benefits - Retirement Contributions	9,610	73,336	74,054	157,001	839,837	867,245	865,994	1,252	(26,156)	708,993	18%
240	Employee Benefits - Medicare Payments	2,288	2,891	2,903	8,081	34,633	34,218	34,186	32	447	26,105	24%
260	Employee Benefits - Unemployment Compensation	-	-	0	0	47,904	47,314	47,258	56	646	47,258	0%
270	Employee Benefits - Workers Compensation	4,857	-	-	4,857	6,956	7,384	7,416	(32)	(460)	2,559	65%
SUBTOTAL - Personnel Services-Employee Benefits		48,822	93,493	93,445	235,760	1,189,929	1,180,606	1,178,748	1,858	11,181	942,988	20%
Professional and Tech Services												
310	Office/Administrative Services	402	249	231	881	4,262	4,222	4,222	-	40	3,340	21%
320	Professional Educational Services	(15,099)	16,755	29,607	31,263	162,361	141,000	141,000	-	21,361	109,737	22%
330	Training & Development Services	-	-	-	-	3,000	3,000	3,000	-	-	3,000	0%
331	Training & Development Services - Teachers	-	16,848	3,700	20,548	23,868	62,569	62,859	(290)	(38,991)	42,311	33%
340	Other Professional Services	(11,329)	4,350	-	(6,979)	88,415	92,264	92,264	-	(3,849)	99,243	-8%
340.1	Business Service Fees	6,194	6,194	6,194	18,581	74,325	74,325	74,325	-	-	55,744	25%
345	Marketing Services	-	-	-	-	7,210	6,695	6,695	-	515	6,695	0%
350	Technical Services	572	2,372	572	3,516	13,440	8,864	8,864	-	4,576	5,348	40%
351	Data Processing & Coding Services	11,250	6,213	-	17,463	30,933	34,910	34,910	-	(3,977)	17,447	50%
352	Other Technical Services	-	-	-	-	515	500	500	-	15	500	0%
SUBTOTAL - Professional and Tech Services		(8,011)	52,981	40,303	85,273	408,329	428,348	428,638	(290)	(20,310)	343,365	20%
Property Services												
410	Utility Services	1,413	3,830	5,049	10,292	62,100	48,000	48,000	-	14,100	37,708	21%
411	Water and Sewer	-	916	1,836	2,752	18,400	19,229	19,229	-	(829)	16,477	14%
421	Garbage and Disposal	-	-	-	-	14,400	12,000	6,000	6,000	8,400	6,000	0%
422	Janitorial and Custodial Services	-	-	-	-	1,150	1,000	1,000	-	150	1,000	0%
430	Repairs and Maintenance Services	-	-	-	-	5,150	565	565	-	4,585	565	0%
441	Rent - Land and Building	-	-	-	-	12	12	12	-	-	12	0%
443	Rentals of Computers and Related Equipment	-	619	535	1,153	10,197	6,668	6,668	-	3,529	5,515	17%
490	Other Purchased Property Services (incl Security, etc)	-	-	-	-	825	700	700	-	125	700	0%
SUBTOTAL - Property Services		1,413	5,365	7,419	14,198	112,234	88,174	82,174	6,000	30,060	67,976	17%

**CLV Strong Start Academy Elementary School**  
**Income Statement**  
**As of Sep FY2026**

		Actual			YTD	Budget & Forecast					
		Jul	Aug	Sep	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	% Current Forecast Spent
<b>Other Services</b>											
519	Student Transportation	-	-	650	650	6,000	39,898	39,898	-	(33,898)	2%
522	Liability Insurance	8,515	11,347	4,085	23,947	37,661	42,575	42,575	-	(4,914)	56%
531	Postage	-	-	-	-	206	200	200	-	6	0%
535	Phone & internet services	-	1,231	638	1,869	9,709	8,677	8,677	-	1,032	22%
540	Advertising	875	838	313	2,026	3,605	3,274	3,274	-	331	62%
570	Food Service Management	1,385	-	764	2,149	5,183	5,971	5,971	-	(788)	36%
580	Travel	-	-	-	-	3,000	3,000	3,000	-	-	0%
591	Intereducational, Interagency Purchased Services	2,053	2,053	2,053	6,159	32,956	30,602	30,602	-	2,354	20%
<b>SUBTOTAL - Other Services</b>		<b>12,828</b>	<b>15,469</b>	<b>8,502</b>	<b>36,799</b>	<b>98,320</b>	<b>134,196</b>	<b>134,196</b>	<b>-</b>	<b>(35,876)</b>	<b>27%</b>
<b>Supplies</b>											
610	General Supplies	5,316	7,538	3,019	15,873	84,276	89,489	90,157	(667)	(5,881)	18%
612	Supplies/Equip - Non-IT	-	(3,194)	-	(3,194)	10,872	9,848	9,848	-	1,024	-32%
630	Food	-	-	25,863	25,863	294,614	278,275	278,275	-	16,339	9%
640	Books and supplies	-	-	7,000	7,000	12,980	13,125	13,125	-	(145)	53%
641	Textbooks	-	47,544	6,384	53,928	89,987	58,000	58,000	-	31,987	93%
651	Supplies - Technology - Software	2,827	43	-	2,870	804	3,000	3,000	-	(2,196)	96%
652	Supplies/Equipment - Information Technology Related	-	23,668	-	23,668	29,451	27,065	27,013	51	2,438	88%
653	Web-based and similar programs	140	152	3,227	3,519	30,612	60,797	60,797	-	(30,185)	6%
<b>SUBTOTAL - Supplies</b>		<b>8,283</b>	<b>75,751</b>	<b>45,493</b>	<b>129,528</b>	<b>553,595</b>	<b>539,598</b>	<b>540,214</b>	<b>(616)</b>	<b>13,381</b>	<b>24%</b>
<b>Depreciation Expense</b>											
790	Depreciation	-	-	-	-	6,433	6,433	6,433	-	-	0%
<b>SUBTOTAL - Depreciation Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,433</b>	<b>6,433</b>	<b>6,433</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Debt Service and Miscellaneous</b>											
810	Dues and Fees	322	105	-	427	1,085	1,135	1,135	-	(50)	38%
890.1	Miscellaneous Expenditures - Prior Year Expenses	-	(307)	12,932	12,624	-	-	12,624	(12,624)	(12,624)	100%
899	Uncategorized Expense	-	-	2,448	2,448	-	-	-	-	-	(2,448)
<b>SUBTOTAL - Debt Service and Miscellaneous</b>		<b>322</b>	<b>(202)</b>	<b>15,380</b>	<b>15,499</b>	<b>1,085</b>	<b>1,135</b>	<b>13,759</b>	<b>(12,624)</b>	<b>(12,675)</b>	<b>113%</b>
<b>TOTAL EXPENSES</b>		<b>100,234</b>	<b>445,435</b>	<b>414,263</b>	<b>959,932</b>	<b>4,758,399</b>	<b>4,738,342</b>	<b>4,741,808</b>	<b>(3,466)</b>	<b>16,590</b>	<b>20%</b>



**CLV Strong Start Academy Elementary School****Restricted Report****2025-26**

	Total Forecast	100	205	210	211	214	220	633	639	658	688	709	715	802	000-000
		CLV Grant	State SPED	PCFP Local SpEd Add-on	PCFP ELL	Transportation Funding	AB398 Teacher Raises	Title I	Federal SpEd (IDEA)	Title III LEP	McKinney Vento	Title II	Title IV	NSLP	Unrestricted
<b>SUMMARY</b>															
<b>Revenue</b>															
Revenue from Local Sources	1,450,000	1,450,000	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	3,110,214	-	82,205	219,797	237,284	39,898	82,870	-	-	-	-	-	-	-	2,448,160
Federal Revenue	393,222	-	-	-	-	-	-	87,888	33,911	10,217	1,803	7,867	4,536	247,000	-
<b>Total Revenue</b>	<b>4,953,436</b>	<b>1,450,000</b>	<b>82,205</b>	<b>219,797</b>	<b>237,284</b>	<b>39,898</b>	<b>82,870</b>	<b>87,888</b>	<b>33,911</b>	<b>10,217</b>	<b>1,803</b>	<b>7,867</b>	<b>4,536</b>	<b>247,000</b>	<b>2,448,160</b>
<b>Expenses</b>															
Personnel Services-Salaries	2,357,645	973,197	28,186	141,833	160,778	-	82,870	-	2,726	1,448	-	-	-	35,232	931,376
Personnel Services-Employee Benefits	1,178,748	476,803	9,746	67,464	76,507	-	-	-	1,057	309	-	-	-	22,490	524,371
Professional and Tech Services	428,638	-	50,372	10,500	-	-	-	35,638	30,128	8,460	-	7,867	-	-	285,673
Property Services	82,174	-	-	-	-	-	-	-	-	-	-	-	-	-	82,174
Other Services	134,196	-	-	-	-	39,898	-	-	-	-	-	-	-	5,971	88,328
Supplies	540,214	-	-	-	-	-	-	52,250	-	-	1,803	-	4,536	278,275	203,350
Depreciation Expense	6,433	-	-	-	-	-	-	-	-	-	-	-	-	-	6,433
Debt Service and Miscellaneous	13,759	-	-	-	-	-	-	-	-	-	-	-	-	-	13,759
<b>Total Expenses</b>	<b>4,741,808</b>	<b>1,450,000</b>	<b>88,304</b>	<b>219,797</b>	<b>237,284</b>	<b>39,898</b>	<b>82,870</b>	<b>87,888</b>	<b>33,911</b>	<b>10,217</b>	<b>1,803</b>	<b>7,867</b>	<b>4,536</b>	<b>341,968</b>	<b>2,135,465</b>
<b>Net Income – Government-Wide</b>	<b>211,628</b>	<b>-</b>	<b>(6,099)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>(94,968)</b>	<b>312,695</b>

**CLV Strong Start Academy Elementary Sch**  
**Monthly Cash Forecast**  
**As of Sep FY2026**

2025-26														
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
<b>Beginning Cash</b>	<b>2,527,953</b>	<b>2,349,426</b>	<b>2,110,310</b>	<b>2,285,025</b>	<b>2,533,023</b>	<b>2,716,196</b>	<b>2,870,321</b>	<b>3,024,102</b>	<b>3,148,503</b>	<b>3,052,543</b>	<b>2,933,489</b>	<b>2,852,117</b>		
<b>REVENUE</b>														
Revenue from Local Sources	-	-	250,000	250,000	250,000	250,000	250,000	200,000	-	-	-	-	1,450,000	-
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	222,304	202,321	202,889	386,610	277,821	257,459	257,113	277,734	257,372	234,279	271,961	250,074	3,110,214	12,277
Federal Revenue	-	18,518	13,318	11,214	37,272	37,272	37,272	37,272	37,272	37,272	37,272	37,272	393,222	51,999
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>222,304</b>	<b>220,839</b>	<b>466,207</b>	<b>647,824</b>	<b>565,092</b>	<b>544,730</b>	<b>544,385</b>	<b>515,006</b>	<b>294,644</b>	<b>271,551</b>	<b>309,233</b>	<b>287,346</b>	<b>4,953,436</b>	<b>64,275</b>
<b>EXPENSES</b>														
Personnel Services-Salaries	36,577	202,579	203,720	207,276	206,111	212,396	212,396	212,396	212,396	212,396	212,396	227,003	2,357,645	0
Personnel Services-Employee Benefits	48,822	93,493	93,445	86,125	97,907	100,307	100,307	100,307	100,307	100,307	100,307	109,854	1,178,748	47,258
Professional and Tech Services	(8,011)	52,981	40,303	41,617	38,617	38,617	38,617	38,617	38,617	38,617	38,617	30,928	428,638	500
Property Services	1,413	5,365	7,419	7,410	7,410	7,410	7,410	7,410	7,410	7,410	7,410	7,410	82,174	1,286
Other Services	12,828	15,469	8,502	5,933	10,345	10,345	10,345	10,345	10,345	10,345	10,345	10,345	134,196	8,703
Supplies	8,283	75,751	45,493	55,089	44,450	44,450	44,450	44,450	44,450	44,450	44,450	44,450	540,214	-
Depreciation Expense	-	-	-	2,144	536	536	536	536	536	536	536	536	6,433	-
Debt Service and Miscellaneous	322	(202)	15,380	(2,369)	79	79	79	79	79	79	79	79	13,759	-
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>100,234</b>	<b>445,435</b>	<b>414,263</b>	<b>403,225</b>	<b>405,455</b>	<b>414,141</b>	<b>414,141</b>	<b>414,141</b>	<b>414,141</b>	<b>414,141</b>	<b>414,141</b>	<b>430,605</b>	<b>4,741,808</b>	<b>57,747</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>122,069</b>	<b>(224,596)</b>	<b>51,945</b>	<b>244,599</b>	<b>159,637</b>	<b>130,590</b>	<b>130,244</b>	<b>100,865</b>	<b>(119,497)</b>	<b>(142,590)</b>	<b>(104,908)</b>	<b>(143,259)</b>	<b>211,628</b>	<b>6,528</b>
Accounts Receivable	(154,894)	(13,443)	4,414	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	37,495	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	-	2,144	536	536	536	536	536	536	536	536	536	
Accounts Payable	25,000	(38,856)	21,540	(20,682)	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	(210,471)	19,622	22,761	21,937	23,000	23,000	23,000	23,000	23,000	23,000	23,000	(114,987)	-	
PERS Liability	2,273	18,158	74,054	-	-	-	-	-	-	-	-	-	-	
<b>Ending Cash</b>	<b>2,349,426</b>	<b>2,110,310</b>	<b>2,285,025</b>	<b>2,533,023</b>	<b>2,716,196</b>	<b>2,870,321</b>	<b>3,024,102</b>	<b>3,148,503</b>	<b>3,052,543</b>	<b>2,933,489</b>	<b>2,852,117</b>	<b>2,594,408</b>		
Days Cash on Hand	181	163	176	195	209	221	233	243	235	226	220	200		

**Combined Board Check Register****School: Strong Start****Month: SEPTEMBER 2025**

**Total Paid By Check:** \$ 113,094.49  
**Total Paid By Credit Card:** \$ -

Payment Type	Check #/CC Account	Vendor	Transaction Date	Description	Void	Amount
Check	21375	Curriculum Associates LLC	9/8/2025	Bill #90915670--Training & Development services		\$ 63.65
Check	21376	EdTec Inc	9/8/2025	Bill #CINV-00011340--EdTec Monthly - September 2025		\$ 6,193.75
Check	21377	Intellatek	9/8/2025	Bill #9262--Monthly Contract Rate: 09/01/25		\$ 572.00
Check	21378	Scoot Education Inc.	9/8/2025	Bill #128226--Services : 08/18 - 08/22/25 Bill #129472--Services : 08/25 - 08/29/25		\$ 12,514.00
Check	21379	American Reading Company	9/16/2025	Bill #0000226862--Unit 1 Grade 5: Research Lab Informational Ecosystems		\$ 6,320.00
Check	21380	City of Las Vegas-Sewer	9/16/2025	Bill #090125--Utility Services		\$ 413.51
Check	21381	HEALTH PLAN OF NEVADA	9/16/2025	Bill #252510002640--Insurance: October 2025 & Adjustments		\$ 18,049.07
Check	21382	Literacy Resources, LLC	9/16/2025	Bill #INV-250725-0191809--Bridge to Reading Second Grade 1Year & Foundational Skills for Second Grade Classroom kit		\$ 7,000.04
Check	21383	Revolution Foods, PBC	9/16/2025	Bill #007727-C002973--Food services; August 2025		\$ 25,863.40
Check	21384	Scoot Education Inc.	9/16/2025	Bill #130373--Services : 09/02 - 09/05/25		\$ 4,058.00
Check	21385	Brady Industries	9/24/2025	Bill #10617077--Supplies		\$ 3,488.63
Check	21386	COX Business	9/24/2025	Bill #090225--Internet services: 09/02 - 10/01/25		\$ 637.80
Check	21387	Scoot Education Inc.	9/24/2025	Bill #131050--Services : 09/08 - 09/12/25		\$ 5,324.00
Check	21388	WildFlower Therapy Services, LLC	9/24/2025	Bill #824--Speech Services: 08/12 - 08/29/25 Bill #769--Speech Services: 04/03 - 04/30/25		\$ 10,370.00
Check	DB090325	Renaissance Life & Health Insurance Company of America	9/3/2025	DB090325-RENAISSANCE		\$ 2,447.73
Check	DB090325-1	Renaissance Life & Health Insurance Company of America	9/3/2025	VOID	Voided	\$ -
Check	DB090825	COSTCO	9/8/2025	DB090825 - COSTCO		\$ 360.17
Check	DB090925	AMERICAN EXPRESS	9/9/2025	DB090925 - AMERICAN EXPRESS (1005)		\$ 4,161.93
Check	DB091025	OFFICE OF THE STATE	9/10/2025	DB091025 - OFFICE OF THE STATE		\$ 1,462.05
Check	DB091125	NV ENERGY	9/11/2025	DB091125 - NV ENERGY		\$ 3,431.27
Check	DB091925	COSTCO	9/19/2025	DB091925 - COSTCO		\$ 363.49

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.

Page 1

# [Insert Entity Letterhead Here]

Nevada Department of Education  
700 E. Fifth Street, Suite 104  
Carson City, NV 89701

Date: Nov 10, 2025

CLV Strong Start Academy

hereby submits the AMENDED

budget for the fiscal year ending June 30, 2026, consisting of the following estimated revenues and expenditures:

State Education Funds*		All Governmental Funds***		Proprietary Funds****	
Leg Authorized (PCFP)**		Board Authorized		Board Authorized	
Fund #	Revenues	Fund #	Expenditures	Fund #	Expenditures
1 100 - General Fund	2,667,957	1 100	3933696	1	
2 206 - ELL	237,284	2 206	237284	2	
3 207 - GATE	-	3 220	82870	3	
4 208 - At-Risk	-	4 250	88304	4	
5		5 280	393222	5	
6		6		6	
7		7		7	
8		8		8	
9		9		9	
10		10		10	
11		11		11	
12		12		12	
TOTAL 2,905,241		TOTAL \$ 4,735,376.00		TOTAL \$ -	

## CERTIFICATION

I hereby certify that all actual and/or projected charter school financial information contained herein (including but not limited to: revenues, expenses, assets, liabilities, contracts, fund categories, fund balances, and financial transfers) is complete, accurate, and compliant with all applicable federal, state, sponsor, and school law, regulation, contracts, and standards; for use by the charter sponsor in performing financial performance oversight as required by NRS 388A.273.

I understand and agree that material failure to provide timely, accurate, and complete information herein and upon further sponsor inquiry may result in detrimental performance ratings results and/or intervention action per the Financial and/or Operational Performance Framework(s) required by the school's operating charter.

## AUTHORIZED SIGNATORIES *(Electronic signature accepted)*

School Leader Name \_\_\_\_\_ Signature \_\_\_\_\_  
Title \_\_\_\_\_ Phone \_\_\_\_\_ Email \_\_\_\_\_

Charter Board Members: Required for ALL Final and Amended Budgets required to be submitted (as opposed to preliminary/tentative budgets)

Name	_____	Signature	_____
Name	_____	Signature	_____
Name	_____	Signature	_____
Name	_____	Signature	_____
Name	_____	Signature	_____
Name	_____	Signature	_____

SCHEDULED PUBLIC HEARING: (Must be held between May 19, 2025 to May 31, 2025)

Date and Time: \_\_\_\_\_ Publication Date: \_\_\_\_\_

Hearing Location: \_\_\_\_\_

SUMMARY OF PROPERTY TAX BASE

CLV Strong Start Academy

ACTUAL	ESTIMATED	TENTATIVE	FINAL	AMENDED	RE-AMENDED
Year Ending 6/30/2024	Year Ending 6/30/2025	Year Ending 6/30/2026			

(D) TOTAL EMPLOYEE INFORMATION

FTE Total employees	23	28	31	31	30
FTE Classroom teachers	14	17	20	20	21

(E) TOTAL ENROLLMENT

144	210	280	280	260
-----	-----	-----	-----	-----

(F) STATE EDUCATION FUNDING

Fund#	Adjusted Base per Pupil Funding				
	Adjusted Base per Pupil Amount	\$ 9,696.42	\$ 9,416.00	\$ 9,416.00	
	Estimated Average Daily Enrollment	280.00	280.00	260.00	-
100	Total Adjusted Base per Pupil Funding	\$ 2,714,998	\$ 2,636,480	\$ 2,448,160	\$ -
100	Local Special Education Funding			\$ 219,797	
100	Total General Fund (GF) PCFP funding:	\$ 2,714,998	\$ 2,636,480	\$ 2,667,957	\$ -
Weighted Funding					
206	English Learners Weighted Funding	\$ 216,051	\$ 216,051	\$ 237,284	
207	Gifted & Talented Weighted Funding	\$ -	\$ -	\$ -	
208	At-Risk Weighted Funding	\$ 9,885	\$ 9,885	\$ -	
	Total Weighted Funding	\$ 225,936	\$ 225,936	\$ 237,284	\$ -
Auxiliary Funding					
100	Auxiliary - Food Services	\$ -	\$ -		
	Total Auxiliary Funding	\$ -	\$ -	\$ -	\$ -
	Total Funding from State Education Fund	\$ 2,940,934	\$ 2,862,416	\$ 2,905,241	\$ -

\* ADE = Average Daily Enrollment

Page: \_\_\_\_\_  
Budget Fiscal Year 2025-2026  
Schedule B- 1



## All Funds - Fund Applications

AMENDED

CLV Strong Start Academy

(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) TRANSFERS OUT	(6) CONTINGENCY	(7) ENDING FUND BALANCE	(8) TOTAL FUND REQUIRE- MENTS
<b>Program/Function - GENERAL FUND</b>							
100 Regular	\$ 2,046,405	\$ 1,068,640	\$ 818,651				\$ 3,933,696
200 Special							\$ -
400 OtherInst. Programs							\$ -
500 Nonpublic School							\$ -
600 Adult Education							\$ -
800 Community Services							\$ -
900 Co-curricular & Extra Curricular							\$ -
000 Undistributed Expenditures							\$ -
5000 Debt			-				\$ -
6200 Fund Transfers				6,099			\$ 6,099
6300 Contingency					-		\$ -
8000 Ending Balance:						2,519,843	\$ 2,519,843
<b>General FUND Subtotal</b>	<b>\$ 2,046,405</b>	<b>\$ 1,068,640</b>	<b>\$ 818,651</b>	<b>\$ 6,099</b>	<b>\$ -</b>	<b>\$ 2,519,843</b>	<b>\$ 6,459,638</b>
<b>OTHER FUNDS: (List)</b>							
206 English Learners	\$ 160,778	\$ 76,506				-	\$ 237,284
207 Gifted and Talented						-	\$ -
208 At-risk						-	\$ -
250 Special Revenue	\$ 28,186	\$ 9,746	\$ 50,372			-	\$ 88,304
280 Federal Funds	\$ 39,406	\$ 23,856	\$ 329,960			\$ -	\$ 393,222
<i>List any others below:</i>							
220 AB398	\$ 82,870						\$ 82,870
							\$ -
							\$ -
							\$ -
							\$ -
Proprietary:							
600 (Enterprise Fund)							\$ -
							\$ -
							\$ -
							\$ -
<b>SUBTOTAL OTHER FUNDS</b>	<b>\$ 311,240</b>	<b>\$ 110,108</b>	<b>\$ 380,332</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 801,680</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 2,357,645</b>	<b>\$ 1,178,748</b>	<b>\$ 1,198,983</b>	<b>\$ 6,099</b>	<b>\$ -</b>	<b>\$ 2,519,843</b>	<b>\$ 7,261,318</b>

4,729,277.00

## Fund - Budgeted Resources

CLV Strong Start Academy

REVENUE	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>1000 LOCAL SOURCES</b>						
1200 Local Gov Units - Not School Districts						
1300 Tuition						
1400 Transportation Fees						
1500 Earnings on Investments						
1600 Food Services						
1700 District Activities Revenue						
1800 Community Service Activities						
1900 Other Revenues	\$ 432	\$ 168	\$ -			
1910 Rentals						
1920 Donations	\$ 1,850,056	\$ 1,663,937	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	
1940 Textbook Sales & Rentals						
1950/60 Services Provided other Governments						
<b>TOTAL 1000 LOCAL SOURCES</b>	<b>\$ 1,850,488</b>	<b>\$ 1,664,105</b>	<b>\$ 1,450,000</b>	<b>\$ 1,450,000</b>	<b>\$ 1,450,000</b>	<b>\$ -</b>
<b>3000 REVENUE FROM STATE SOURCES</b>						
<b>3100 Unrestricted Grants-in-Aid</b>						
3110 PCFP - Adjusted Base Funding	\$ 1,288,236	\$ 1,976,940	2,714,998.00	2,636,480.00	2,448,160.00	-
3114 PCFP - Auxillary Services - Food Service						
3115 PCFP Local Special Education (Gen Fund)			-	-	219,797.00	-
<b>3200 Restricted Funding/Grants-in-Aid Rev</b>					82,870.00	
3215 Charter Transportation Restricted Allocation	\$ 7,500				39,898.00	
3254 PCFP - English Learner (restricted)	\$ 64,555	\$ 144,034	216,051.00	216,051.00	237,284.00	-
3255 PCFP - At-Risk (restricted)	\$ -	\$ 3,295	9,885.00	9,885.00	-	-
3256 PCFP - Gifted & Talented (restricted)			-	-	-	-
3270 State Special Ed Funding (moved from 3115)	\$ 32,937	\$ 77,802	\$ 116,197	107,387.00	82,205.00	
<b>TOTAL 3000 STATE SOURCES</b>	<b>\$ 1,393,228</b>	<b>\$ 2,202,071</b>	<b>\$ 3,057,131</b>	<b>\$ 2,969,803</b>	<b>\$ 3,110,214</b>	<b>\$ -</b>
<b>4000 FEDERAL SOURCES</b>						
4100 Unrestricted - Direct Fed Gov't						
4200 Unrestricted - State Agency						
4300 Restricted - Direct						
4500 Restricted - State Agency	\$ 810,436	\$ 402,136	\$ 349,926	\$ 370,901	\$ 393,222	
Grants-in-Aid from Fed Govt Thru Other						
4700 Intermediate Agencies (E-Rates here)						
4900 Revenue for-on behalf of School District						
<b>TOTAL 4000 FEDERAL SOURCES</b>	<b>\$ 810,436</b>	<b>\$ 402,136</b>	<b>\$ 349,926</b>	<b>\$ 370,901</b>	<b>\$ 393,222</b>	<b>\$ -</b>
<b>TOTAL SOURCES</b>	<b>\$ 4,054,152</b>	<b>\$ 4,268,312</b>	<b>\$ 4,857,058</b>	<b>\$ 4,790,704</b>	<b>\$ 4,953,436</b>	<b>\$ -</b>



## Fund - Budgeted Resources

CLV Strong Start Academy

OTHER RESOURCES AND FUND BALANCE	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>5000 OTHER FINANCING SOURCES</b>						
5100 Issuance of Bonds						
5110 Bond Principal						
5120 Premium/Discount of Bond Sale						
<b>5200 Transfers IN from Other Funds</b>	\$ 313,069	\$ 252,840	\$ 223,798	\$ 132,330	\$ 6,099	
5300 Gain/Loss on Disposal of Assets						
5400 Loan Proceeds (> 12 months)						
5500 Capital lease Proceeds						
5600 Other Long-Term Debt Proceeds						
<b>TOTAL 5000 OTHER FINANCING SOURCES</b>	<b>\$ 313,069</b>	<b>\$ 252,840</b>	<b>\$ 223,798</b>	<b>\$ 132,330</b>	<b>\$ 6,099</b>	<b>\$ -</b>
<b>8000 OPENING FUND BALANCE</b>						
Board Reserved/Restricted portion of OFB:						
Unreserved/unrestricted portion of OFB:	\$ 1,400,049	\$ 1,692,694	\$ 1,893,226	\$ 1,893,226	\$ 2,301,783	
<b>TOTAL 8000 OPENING FUND BALANCE</b>	<b>\$ 1,400,049</b>	<b>\$ 1,692,694</b>	<b>\$ 1,893,226</b>	<b>\$ 1,893,226</b>	<b>\$ 2,301,783</b>	<b>\$ -</b>
<b>TOTAL ALL RESOURCES</b>	<b>\$ 5,767,270</b>	<b>\$ 6,213,847</b>	<b>\$ 6,974,081</b>	<b>\$ 6,816,260</b>	<b>\$ 7,261,318</b>	<b>\$ -</b>

## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>100 REGULAR PROGRAMS</b>						
1000 Instruction						
100 Salaries	\$ 1,040,021	\$ 1,571,238	\$ 1,823,394	\$ 1,823,360	\$ 1,870,900	
200 Benefits	\$ 493,560	\$ 744,483	\$ 928,550	\$ 869,269	\$ 936,271	
300/400/500 Purchased Services	\$ 64,819	\$ 154,096	\$ 117,671	\$ 117,671	\$ 58,127	
600 Supplies	\$ 276,701	\$ 160,825	\$ 261,484	\$ 207,979	\$ 212,102	
700 Property	\$ -	\$ -	\$ -	\$ -		
800/900 Miscellaneous & Other	\$ 6,696	\$ 1,573	\$ -	\$ -	\$ 12,624	
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services	\$ 7,500				\$ 33,850	
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>100 TOTAL REGULAR PROGRAMS</b>	<b>\$ 1,889,296</b>	<b>\$ 2,632,215</b>	<b>\$ 3,131,099</b>	<b>\$ 3,018,280</b>	<b>\$ 3,123,874</b>	<b>\$ -</b>
<b>140 SUMMER SCHOOL FOR REG PROGRAMS</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>140 TOTAL SS REG PROGRAMS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy						
PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	BUDGET YEAR ENDING 06/30/26			
			(3) TENTATIVE APPROVED	(4) FINAL APPROVED	(5) AMENDED APPROVED	(6) RE-AMENDED APPROVED
<b>200 SPECIAL PROGRAMS</b>						
1000 Instruction						
100 Salaries	\$ 88,709	\$ 156,204	\$ 134,975	\$ 116,918	\$ 28,186	
200 Benefits	\$ 37,768	\$ 66,525	\$ 73,771	\$ 63,350	\$ 9,746	
300/400/500 Purchased Services					\$ 50,372	
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2300 General Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2400 School Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>200 TOTAL SPECIAL PROGRAMS</b>	<b>\$ 126,477</b>	<b>\$ 222,729</b>	<b>\$ 208,746</b>	<b>\$ 180,268</b>	<b>\$ 88,304</b>	<b>\$ -</b>
<b>240 SUMMER SCHOOL FOR SPEC. PROGRAMS</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2300 General Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2400 School Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>240 TOTAL SS FOR SPED</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy						
PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	BUDGET YEAR ENDING 06/30/26			
			(3) TENTATIVE APPROVED	(4) FINAL APPROVED	(5) AMENDED APPROVED	(6) RE-AMENDED APPROVED
<b>400 OTHER INSTRUCTIONAL PROGRAMS</b>						
1000 Instruction						
100 Salaries	\$ 65,545	\$ 86,420	\$ 129,630	\$ 129,682	\$ 160,778	
200 Benefits		\$ 57,614	\$ 86,421	\$ 86,421	\$ 76,506	
300/400/500 Purchased Services						
600 Supplies	\$ 1,150					
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2300 General Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2400 School Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>400 TOTAL OTHER PROGRAMS</b>	<b>\$ 66,695</b>	<b>\$ 144,034</b>	<b>\$ 216,051</b>	<b>\$ 216,103</b>	<b>\$ 237,284</b>	<b>\$ -</b>
<b>440 SUMMER SCHOOL for OTHER PROGRAMS</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2300 General Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2400 School Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>440 TOTAL SS for OTHER PROGRAMS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>910 COCURRICULAR ACTIVITIES</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2300 General Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2400 School Administration						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>910 TOTAL COCURRICULAR ACTIVITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>920 ATHLETICS</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2100 Student Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
2200 Instruction Staff Support						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						

2300	General Administration						
100	Salaries						
200	Benefits						
300/400/500	Purchased Services						
600	Supplies						
700	Property						
800/900	Miscellaneous & Other						
2400	School Administration						
100	Salaries						
200	Benefits						
300/400/500	Purchased Services						
600	Supplies						
700	Property						
800/900	Miscellaneous & Other						
2700	Student Transportation						
100	Salaries						
200	Benefits						
300/400/500	Purchased Services						
600	Supplies						
700	Property						
800/900	Miscellaneous & Other						
920	TOTAL ATHLETICS	\$	-	\$	-	\$	-

## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>000 UNDISTRIBUTED EXPENDITURES</b>						
<b>2100 Student Support</b>						
100 Salaries	\$ 62,933					
200 Benefits	\$ 23,883					
300/400/500 Purchased Services	\$ 76,992	\$ 122,100	\$ 91,218	\$ 91,218	\$ 91,000	
600 Supplies	\$ 1,213	\$ 2,158	\$ 2,868	\$ 2,868	\$ 2,576	
700 Property						
800/900 Miscellaneous & Other	\$ 67					
<b>2100 SUBTOTAL</b>	<b>\$ 165,088</b>	<b>\$ 124,258</b>	<b>\$ 94,086</b>	<b>\$ 94,086</b>	<b>\$ 93,576</b>	<b>\$ -</b>
<b>2200 Instruction Staff Support</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services	\$ 261,275	\$ 31,545	\$ 57,365	\$ 40,421	\$ 65,859	
600 Supplies	\$ 30,282					
700 Property						
800/900 Miscellaneous & Other						
<b>2200 SUBTOTAL</b>	<b>\$ 291,557</b>	<b>\$ 31,545</b>	<b>\$ 57,365</b>	<b>\$ 40,421</b>	<b>\$ 65,859</b>	<b>\$ -</b>
<b>2300 General Administration</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services	\$ 57,487	\$ 54,712	\$ 64,837	\$ 63,856	\$ 61,666	
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>2300 SUBTOTAL</b>	<b>\$ 57,487</b>	<b>\$ 54,712</b>	<b>\$ 64,837</b>	<b>\$ 63,856</b>	<b>\$ 61,666</b>	<b>\$ -</b>
<b>2400 School Administration</b>						
100 Salaries	\$ 280,084	\$ 165,202	\$ 196,359	\$ 197,389	\$ 193,323	
200 Benefits	\$ 134,211	\$ 62,415	\$ 71,775	\$ 94,845	\$ 92,430	
300/400/500 Purchased Services	\$ 11,573	\$ 19,500	\$ 18,180	\$ 18,180	\$ 14,590	
600 Supplies	\$ 30,335	\$ 38,737	\$ 48,133	\$ 48,133	\$ 47,261	
700 Property						
800/900 Miscellaneous & Other	\$ 869					
<b>2400 SUBTOTAL</b>	<b>\$ 457,070</b>	<b>\$ 285,855</b>	<b>\$ 334,448</b>	<b>\$ 358,547</b>	<b>\$ 347,604</b>	<b>\$ -</b>
<b>2500 Central Services</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services	\$ 225,715	\$ 142,918	\$ 148,583	\$ 142,655	\$ 145,494	
600 Supplies	\$ 75,002	\$ -	\$ -			
700 Property						
800/900 Miscellaneous & Other	\$ 336	\$ 1,053	\$ 1,085	\$ 1,085	\$ 1,135	
<b>2500 SUBTOTAL</b>	<b>\$ 301,052</b>	<b>\$ 143,971</b>	<b>\$ 149,667</b>	<b>\$ 143,740</b>	<b>\$ 146,629</b>	<b>\$ -</b>
<b>2600 Operating/Maintenance Plant Service</b>						
100 Salaries	\$ 53,095	\$ 68,387	\$ 85,883	\$ 85,883	\$ 69,227	
200 Benefits	\$ 23,780	\$ 40,791	\$ 56,326	\$ 52,803	\$ 41,304	
300/400/500 Purchased Services	\$ 104,880	\$ 84,303	\$ 132,530	\$ 139,698	\$ 118,081	
600 Supplies	\$ 6,777					
700 Property	\$ 18,833					
800/900 Miscellaneous & Other						
<b>2600 SUBTOTAL</b>	<b>\$ 207,366</b>	<b>\$ 193,481</b>	<b>\$ 274,740</b>	<b>\$ 278,384</b>	<b>\$ 228,612</b>	<b>\$ -</b>
<b>2700 Student Transportation</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>2700 SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>2000s SUBTOTAL</b>	<b>\$ 1,479,620</b>	<b>\$ 833,821</b>	<b>\$ 975,144</b>	<b>\$ 979,034</b>	<b>\$ 943,946</b>	<b>\$ -</b>

Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
NONINSTRUCTIONAL SERVICES						
3100 Food Services Operations						
100 Salaries	\$ 25,494	\$ 23,095	\$ 35,241	\$ 35,241	\$ 35,232	
200 Benefits	\$ 19,434	\$ 18,279	\$ 25,003	\$ 23,241	\$ 22,490	
300/400/500 Purchased Services	\$ 4,886	\$ 5,032	\$ 5,183	\$ 5,183	\$ 5,971	
600 Supplies	\$ 142,105	\$ 188,575	\$ 252,350	\$ 294,614	\$ 278,275	
700 Property						
800/900 Miscellaneous & Other	\$ 7,500					
3100 SUBTOTAL	\$ 199,418	\$ 234,981	\$ 317,777	\$ 358,279	\$ 341,968	\$ -
3200 Enterprise Operations						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
3200 SUBTOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3000s SUBTOTAL	\$ 199,418	\$ 234,981	\$ 317,777	\$ 358,279	\$ 341,968	\$ -



## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>FACILITIES ACQUISITION &amp; CONSTRUCTION SVCS</b>						
<b>4100 Land Acquisition</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>4100 SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4200 Land Improvement</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>4200 SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4300 Architecture/Engineering</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>4300 SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4500 Building Acquisition/Construction</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>4500 SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4600 Site Improvement</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>4600 SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4700 Building Improvement</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800/900 Miscellaneous & Other						
<b>4700 SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4000s SUBTOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>000 TOTAL UNDISTRIBUTED PROGRAM EXPENDITURES</b>	\$ 1,679,038	\$ 1,068,803	\$ 1,292,921	\$ 1,337,313	\$ 1,285,914	\$ -

## Fund - Expenditures by Program, Function, and Object

CLV Strong Start Academy

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3)	(4)	(5)	(6)
			BUDGET YEAR ENDING 06/30/26			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED	RE-AMENDED APPROVED
<b>TOTAL ALL PROGRAM EXPENDITURES</b>	\$ 3,761,506	\$ 4,067,781	\$ 4,848,816	\$ 4,751,964	\$ 4,735,376	\$ -
5000 Debt Service Principal & Interest						
6200 Fund Transfers OUT	\$ 313,069	\$ 252,840	\$ 223,798	\$ 132,330	\$ 6,099	
6300 Contingency (not to exceed 3% of Total Expenditures)				\$ 142,559		
<b>TOTAL EXPENDITURES/USES</b>	\$ 4,074,575	\$ 4,320,621	\$ 5,072,614	\$ 5,026,853	\$ 4,741,475	\$ -
<b>8000 ENDING FUND BALANCE (EFB)</b>						
Board Reserved/Restricted portion of EFB:						
Unreserved/unrestricted portion of EFB:	\$ 1,692,694	\$ 1,893,226	\$ 1,901,467	\$ 1,789,407	\$ 2,519,843	\$ -
<b>TOTAL ENDING FUND BALANCE</b>	\$ 1,692,694	\$ 1,893,226	\$ 1,901,467	\$ 1,789,407	\$ 2,519,843	\$ -
<b>TOTAL APPLICATIONS</b>	\$ 5,767,270	\$ 6,213,847	\$ 6,974,081	\$ 6,816,260	\$ 7,261,318	\$ -

SCHEDULE C-1 INDEBTEDNESS

CLV Strong Start Academy

DEBT SCHEDULE FOR ALL DEBT:  ALL EXISTING OR PROPOSED GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES, AND SPECIAL ASSESSMENT BONDS	DEBT TYPE	Fund #	Name (Optional)	Purpose (Optional)	ORIGINAL AMOUNT OF ISSUE	BEGINNING OUTSTANDING BALANCE AS OF: Jul 1, 2025	PRINCIPAL PAYABLE	INTEREST PAYABLE	TOTAL (PRINCIPAL & INTEREST)
	1 General Obligation Bonds	Example 100	Gen Fund	General Expenses	478,000	321,543	27,846	79,462	\$ 11,496.27
	2 G. O. Revenue Supported Bonds	1			-	-	-	-	\$ -
	3 G. O. Special Assessment Bonds	2			-	-	-	-	\$ -
	4 Revenue Bonds	3			-	-	-	-	\$ -
	5 Medium-Term Financing	4			-	-	-	-	\$ -
	6 Medium-Term Financing - Lease Purchase	5			-	-	-	-	\$ -
	7 Capital Leases	6			-	-	-	-	\$ -
	8 Special Assessment Bonds	7			-	-	-	-	\$ -
	9 Mortgages	8			-	-	-	-	\$ -
	10 Other (Specify Type)	9			-	-	-	-	\$ -
	11 Proposed (Specify Type)	10			-	-	-	-	\$ -
								TOTAL	\$ -

FUND #	NAME OF BOND OR LOAN	TYPE	DEBT TYPE (select from dropdown at left)	TERM (Months)	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE AS OF: Jul 1, 2025	REQUIREMENTS FOR FISCALYEAR ENDING 6/30/26		TOTAL (PRINCIPAL & INTEREST)
V V		V V								PRINCIPAL PAYABLE	INTEREST PAYABLE	
1	None											\$ -
2												\$ -
3												\$ -
4												\$ -
5												\$ -
6												\$ -
7												\$ -
8												\$ -
9												\$ -
10												\$ -
11												\$ -
12												\$ -
13												\$ -
14												\$ -
15												\$ -
16												\$ -
17												\$ -
18												\$ -
19												\$ -
20												\$ -
21												\$ -
22												\$ -
23												\$ -
24												\$ -
TOTAL ALL DEBT SERVICE					\$ -				\$ -	\$ -	\$ -	\$ -

Transfer Reconciliation (Operating & Residual Equity)

CLV Strong Start Academy

(1) FUND TYPE	TRANSFERS IN				TRANSFERS OUT		
	(2) FROM FUND	(3) PAGE	(4) AMOUNT		(5) TO FUND	(6) PAGE	(7) AMOUNT
GENERAL FUND (into GF)				GENERAL FUND (out of GF)			
1				206 - ELL			
2				207 - GATE			
3				208 - At-Risk			
4				250 - State SPED			\$ 6,099
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
SUBTOTAL			\$ -				\$ 6,099
SPECIAL REVENUE FUNDS (into Spec Rev)				SPECIAL REVENUE FUNDS (out of Spec Rev)			
1 206 - ELL							
2 207 - GATE							
3 208 - At-Risk							
4 250 - State SPED			\$ 6,099				
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
SUBTOTAL			\$ 6,099				\$ -
NET TRANSFERS			\$ -				

SCHEDULE OF EXISTING CONTRACTS

Charter School:	CLV Strong Start Academy		
Contact:			
E-mail Address:			
Daytime Telephone:			
Total Number of Existing Contracts:			
2			

	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Contract Purpose
1	Ballard Spahr	7/1/2025	6/30/2025	\$ 30,900	\$ 31,827	Legal Services
2	CLA	7/1/2025	6/30/2025	\$ 35,020	\$ 36,071	Audit & Tax Services
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
Total Proposed Expenditures				\$ 65,920	\$ 67,898	

Additional Explanations (Reference Line Number and Vendor):

--	--

SCHEDULE OF PRIVATIZATION CONTRACTS

Charter School:	CLV Strong Start Academy	
Contact:		
E-mail Address:		Total Number of Privatization Contracts:
Daytime Telephone:		10

	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Contract Purpose
1	EdTec	7/1/2024	6/30/2026	24 mo	\$ 74,325	\$ 78,041	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - ba
2	Intellatek	7/1/2025	6/30/2025	12mo	\$ 13,440	\$ 15,376	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Tr
3	ARC	8/2/2024	1/28/2025	12mo	\$ 16,553	\$ 17,050	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Pr
4	Dual Lanaguage Inst of New Mexico	6/13/2024	6/21/2024	12mo	\$ 19,055	\$ 19,627	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Pr
5	Assessment & Comprehensive Educational Ser	2/3/2025	6/30/2025	12mo	\$ 35,000	\$ 39,655	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Sc
6	Wildflower	7/1/2025	6/30/2025	12mo	\$ 35,000	\$ 39,655	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - sp
7	Wisconsin Center for Education Products & Ser	1/27/2025	4/28/2025	12mo	\$ 4,813	\$ 4,957	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Pr
8	Scoot	7/1/2025	6/30/2025	12mo	\$ 54,590	\$ 61,532	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Su
9	Blueprint HR Consulting	7/1/2025	6/30/2025	12mo	\$ 15,000	\$ 15,450	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - HF
10	School Food Solutions	7/1/2025	6/30/2025	12mo	\$ 4,207	\$ 4,333	n/a	n/a	n/a	Specialization and scale benefits as a single site charter school - Fo
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
Total Proposed Expenditures					\$ 271,983	\$ 295,676	-			

Additional Explanations (Reference Line Number and Vendor):

## Coversheet

Discussion for possible action to review and approve FY2025 audit report conducted by CliftonLarsonAllen LLP accounting firm.

<b>Section:</b>	II. Finance
<b>Item:</b>	C. Discussion for possible action to review and approve FY2025 audit report conducted by CliftonLarsonAllen LLP accounting firm.
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	Draft Audited Financial Statements - CLV Strong Start - 11.19-FINAL.pdf

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC  
(A COMPONENT UNIT OF THE CITY OF LAS VEGAS, NEVADA)**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**YEAR ENDED JUNE 30, 2025**

DRAFT



**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**TABLE OF CONTENTS**  
**JUNE 30, 2025**

**FINANCIAL SECTION**

INDEPENDENT AUDITORS' REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS	4
BASIC FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	14
STATEMENT OF ACTIVITIES	15
BALANCE SHEET – GOVERNMENTAL FUNDS	16
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION – GOVERNMENTAL FUNDS	17
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUNDS	18
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES	19
NOTES TO BASIC FINANCIAL STATEMENTS	21
REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE OF BUDGET TO ACTUAL COMPARISON – GENERAL FUND	35
SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	36
SCHEDULE OF SCHOOL CONTRIBUTIONS – NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	37
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	38

**SUPPLEMENTARY INFORMATION**

FINANCIAL FRAMEWORK INFORMATION WORKSHEET	40
---	----

**OTHER REQUIRED REPORTS**

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	42
---	----

**FINANCIAL SECTION**

DRAFT

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
CLV Strong Start Academy Elementary Schools Inc  
Las Vegas, Nevada

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of CLV Strong Start Academy Elementary Schools Inc (the School), a component unit of the City of Las Vegas, Nevada, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CLV Strong Start Academy Elementary Schools Inc, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Board of Directors  
CLV Strong Start Academy Elementary Schools Inc

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors  
CLV Strong Start Academy Elementary Schools Inc

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School's basic financial statements. The Financial Framework Information Worksheet is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Financial Framework Information Worksheet is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated REPORT DATE, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**

Las Vegas, Nevada  
REPORT DATE

## CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

This CLV Strong Start Academy Elementary Schools Inc's (the School) annual financial report presents our discussion and analysis of the School's financial performance during the fiscal year that ended on June 30, 2025. Please read it in conjunction with the School's financial statements, which immediately follow this section.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2024-2025 fiscal year include the following:

- The School's net position at June 30, 2025 was a positive position of \$2,079,857.
- Total General Fund revenues were \$3,818,141 as compared to \$3,021,902 of expenditures.
- At June 30, 2025, the School's General Fund reported a positive fund balance of \$2,301,783.
- Capital assets have been reported at \$58,833 with accumulated depreciation of \$12,708 for a net capital asset value of \$46,125.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the annual report consists of four parts – Independent Auditors' Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include two kinds of statements that present different views of the School:

- The first two statements are *government-wide financial statements* that provide both *short-term* and *long-term* information about the School's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the School, reporting the School's operations in *more detail* than the government-wide statements.
- The *governmental funds statements* tell how basic services were financed in the *short term* as well as what remains for future spending.

The financial statements also include *notes* that explain some of the information in the statements and provide more detailed data.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2025**

### **Government-Wide Statements**

The government-wide statements report information about the School as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the School's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the School's *net position* and how they have changed. Net position – the difference between the School's assets, deferred outflows, liabilities, and deferred inflows – are one way to measure the School's financial health or *position*.

- Over time, increases or decreases in the School's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall health of the School you need to consider additional nonfinancial factors such as changes in the School's creditworthiness and the condition of school buildings and other facilities.

In the government-wide financial statements the School's activities are shown in one category:

- *Governmental Activities* – Most of the School's basic services are included here, such as regular and special education, transportation, administration, and food services. State aids finance most of these activities.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the School's *funds* – focusing on its most significant or “major” funds – not the School as a whole. Funds are accounting devices the School uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by state law and by bond covenants.
- The School may establish other funds to control and manage money for a blended component unit.

The School has one kind of fund:

- *Governmental Funds* – Most of the School's basic services are included in governmental funds, which generally focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the School's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide a reconciliation of the governmental funds statements to the government-wide statements.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**YEAR ENDED JUNE 30, 2025**

**FINANCIAL ANALYSIS OF THE SCHOOL AS A WHOLE**

**Net Position**

The School's *combined* net position was a positive position of \$2,079,857 and \$1,777,098 on June 30, 2025 and 2024, respectively (see Table A-1).

**Table A-1**  
**The School's Net Position**

	Governmental Activities as of June 30,		Percentage Change
	2025	2024	
Current and Other Assets	\$ 2,626,083	\$ 2,038,101	28.85 %
Capital Assets	46,125	52,558	(12.24)
Total Assets	<u>2,672,208</u>	<u>2,090,659</u>	27.82
Deferred Outflows of Resources	3,027,864	2,401,702	26.07
Current Liabilities	324,300	345,406	(6.11)
Net Pension Liability	3,000,343	2,347,881	27.79
Total Liabilities	<u>3,324,643</u>	<u>2,693,287</u>	23.44
Net Position:			
Investment in Capital Assets	46,125	52,558	(12.24)
Unrestricted	<u>2,032,347</u>	<u>1,724,540</u>	17.85
Total Net Position	<u><u>\$ 2,079,857</u></u>	<u><u>\$ 1,777,098</u></u>	17.04



**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**YEAR ENDED JUNE 30, 2025**

**Changes in Net Position**

The School's total revenues were \$4,331,499 and \$4,054,152 for the periods ended June 30, 2025 and 2024, respectively. State formula aid accounted for 51% of total revenue for the year (Figure A-1). The remaining 49% from unrestricted local aid and other program and general revenues.

**Table A-2**  
**Change in Net Position**

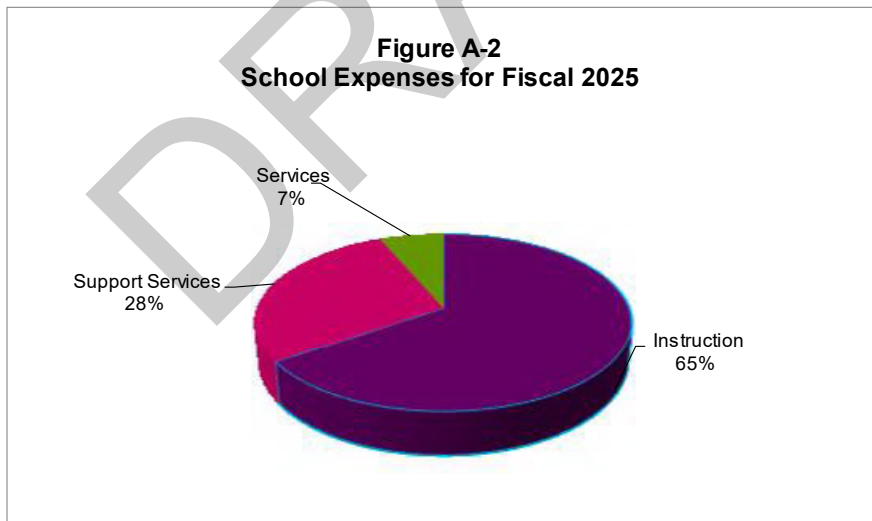
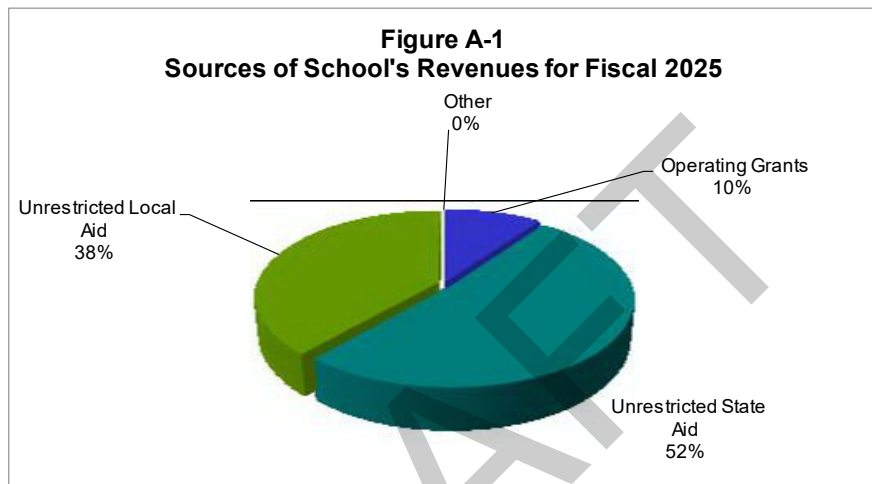
	Governmental Activities for the Period Ended June 30,		Percentage Change
	2025	2024	
<b>Revenues</b>			
Program Revenues			
Operating Grants and Contributions	\$ 428,056	\$ 810,436	(47.18)%
General Revenues			
Unrestricted State Aid	2,235,271	1,393,228	60.44
Unrestricted Local Aid	1,668,004	1,850,056	(9.84)
Other	168	432	(61.11)
Total Revenues	<u>4,331,499</u>	<u>4,054,152</u>	
<b>Expenses</b>			
Instruction	2,631,973	2,269,533	15.97
Support Services	1,136,696	1,541,635	(26.27)
Operation of Noninstructional Services	260,071	204,007	27.48
Total Expenses	<u>4,028,740</u>	<u>4,015,175</u>	0.34
<b>Change in Net Position</b>	302,759	38,977	
Beginning Net Position	<u>1,777,098</u>	<u>1,738,121</u>	
<b>Ending Net Position</b>	<u><u>\$ 2,079,857</u></u>	<u><u>\$ 1,777,098</u></u>	

The total cost of all programs and services was \$4,028,740 and \$4,015,175 for the years ended June 30, 2025 and 2024, respectively. Total revenues exceeded expenses, increasing net position by \$302,759 and \$38,977 for the years ended June 30, 2025 and 2024, respectively.

# CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED JUNE 30, 2025

The cost of all *governmental* activities this year was \$4,028,740.

- No costs were paid by the users of the School's programs in the current year.
- The federal and state governments and private grant funds subsidized certain programs with grants and contributions (\$428,056).
- Most of the School's remaining costs; however, were paid for by unrestricted local and state aid, federal revenue, and other general revenues.



**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2025**

All governmental activities include not only funds received for the general operation of the School, which are used for classroom instruction, but also include resources from the entrepreneurial-type Food Service Fund. Funding for the general operation of the School is controlled by the state and the School does not have the latitude to allocate money received in Food Service to enhance classroom instruction resources. The School cannot take funds from this restricted area and use the funds to hire teachers to enhance instruction.

**Table A-3  
Program Expenses and Net Cost of Services**

	Total Cost of Services		Percentage Change	Net Cost of Services		Percentage Change
	2025	2024		2025	2024	
Instruction	\$ 2,631,973	\$ 2,269,533	15.97 %	\$ 2,434,951	\$ 1,626,332	49.72 %
Support Services	1,136,696	1,541,635	(26.27)	1,136,696	1,541,635	(26.27)
Operation of Noninstructional Services	260,071	204,007	27.48	29,037	36,772	(21.04)
Total	<u>\$ 4,028,740</u>	<u>\$ 4,015,175</u>	0.34	<u>\$ 3,600,684</u>	<u>\$ 3,204,739</u>	12.35

### FINANCIAL ANALYSIS OF THE SCHOOL'S FUNDS

The financial performance of the School as a whole is reflected in its governmental funds as well. As the School completed the year, its governmental funds reported a *combined* fund balance of \$2,301,783.

Revenues for the School's governmental funds were \$4,331,499 while total expenditures were \$3,722,411.

### GENERAL FUND

The General Fund includes the primary operations of the School in providing educational services to students in kindergarten through grade 5 (for the 2024-2025 School year) including capital outlay projects and facility maintenance and leases.

Approximately 56% of General Fund operational revenue is controlled by a complex set of state funding formulas resulting in the local school board having no meaningful authority to determine the level of resources. This revenue source includes general education aid, special education aid, federal aid and other state appropriations and grants.

### ENROLLMENT

Enrollment is a critical factor in determining revenue with approximately 56% of General Fund revenue being determined by enrollment. Enrollment was approximately 210 during the 2024-2025 School year, the School's third year serving students.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2025**

**GENERAL FUND HIGHLIGHTS**

The following schedule presents a summary of General Fund Revenues.

**Table A-4  
General Fund Revenues**

	Period Ended		Change	
	June 30, 2025	June 30, 2024	Increase (Decrease)	Percent Change
Local Sources:				
Grants and Contributions	\$ 1,668,004	\$ 1,850,056	\$ (182,052)	(9.84)%
Other	168	432	(264)	(61.11)
State Sources	2,149,969	1,352,791	797,178	58.93
Federal Sources	-	120,000	(120,000)	(100.00)
Total General Fund Revenues	<u>\$ 3,818,141</u>	<u>\$ 3,323,279</u>	<u>\$ 494,862</u>	14.89

Total General Fund Revenue was \$3,818,141 for the period. Basic general education revenue is determined by state formulas that are enrollment driven and consists of a specified minimum amount with variables such as socioeconomic indicators driving additional funding. For Nevada charter schools the majority of all funding is made up of general education aid, and special education aid. Other revenue consists of federal and private grant funding that is often expenditure driven.

The following schedule presents a summary of General Fund Expenditures.

**Table A-5  
General Fund Expenditures**

	Period Ended		Change	
	June 30, 2025	June 30, 2024	Increase (Decrease)	Percent Change
Salaries	\$ 1,782,170	\$ 1,390,382	\$ 391,788	28.18 %
Employee Benefits	810,175	648,544	161,631	24.92
Professional and Tech Services	231,771	373,069	(141,298)	(37.87)
Property Services	74,629	55,634	18,995	34.14
Other Services	46,671	58,395	(11,724)	(20.08)
Supplies	74,079	198,283	(124,204)	(62.64)
Miscellaneous	2,407	7,083	(4,676)	(66.02)
Capital Outlay	-	18,833	(18,833)	(100.00)
Total General Fund Expenditures	<u>\$ 3,021,902</u>	<u>\$ 2,750,223</u>	<u>\$ 271,679</u>	9.88

Total General Fund Expenditures were \$3,021,902 for the period.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**YEAR ENDED JUNE 30, 2025**

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Following approval of the budget prior to the beginning of the fiscal year, the School revises the annual operating budget in mid-year. These budget amendments typically fall into two categories:

- Implementing budgets for specially funded projects, which include both federal and state grants and reinstating unexpended funds being carried over from the prior fiscal year.
- Legislation passes subsequent to budget adoption, changes necessitated by actual enrollment, changes in employment agreements, and increases in appropriations for significant unbudgeted costs.

Actual revenues were \$24,774 (0.65%) more than expected. The actual expenditures were \$313,551 under budget for a 9.4% variance.

**CAPITAL ASSETS**

As of June 30, 2025, the School had invested \$58,833 in site improvements and equipment (see Table A-6). (More detailed information about capital assets can be found in Note 3 to the financial statements.) Total accumulated depreciation of \$12,708 resulted in a combined net capital asset value of \$46,125.

**Table A-6**  
**The School's Capital Assets**

	2025	2024	Percentage Change
Furniture and Equipment	\$ 18,833	\$ 18,833	-
Site Improvements	40,000	40,000	-
Less: Accumulated Depreciation	(12,708)	(6,275)	102.52
Total School Capital Assets	<u>\$ 46,125</u>	<u>\$ 52,558</u>	(12.24)

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED JUNE 30, 2025**

**LONG-TERM LIABILITIES**

The School borrowed \$-0- during the year ended June 30, 2025. As of June 30, 2025 and 2024, the School had \$-0- in long-term debt outstanding.

**FACTORS BEARING ON THE SCHOOL'S FUTURE**

The School is dependent on the state of Nevada for its revenue authority. The current year was the School's second year serving students and future results are dependent upon meeting enrollment targets each year.

The School will strive to provide academic excellence, high quality instruction, intentional character development, and educational opportunity for students. It is anticipated that enrollment will continue to grow as the School adds an additional grade level annually until 2027 the School will have grades K-5. While state funding formulas may not be sufficient to meet instructional programming needs, the increase in planned enrollment is expected to provide the resources to balance future budgets and build a sufficient fund balance.

**CONTACTING THE SCHOOL'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our constituents, state oversight agencies, lenders, customers, legislative leaders, and creditors with a general overview of the School's finances and to demonstrate the School's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Miriam Benitez, Principal, CLV Strong Start Academy Elementary School, Inc., 310 S 9<sup>th</sup> Street, Las Vegas, Nevada 89101.

## **BASIC FINANCIAL STATEMENTS**

DRAFT

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2025**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and Investments	\$ 2,527,952
Receivables:	
Other Governments	50,636
Prepaid Items	47,495
Capital Assets, Net of Depreciation	<u>46,125</u>
Total Assets	<u>2,672,208</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflows - Pensions	3,027,864
<b>LIABILITIES</b>	
Salaries and Benefits Payable	265,742
Accounts and Contracts Payable	58,558
Long-Term Liabilities:	
Net Pension Liability	<u>3,000,343</u>
Total Liabilities	<u>3,324,643</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflows - Pensions	<u>295,572</u>
<b>NET POSITION</b>	
Investment in Capital Assets	46,125
Unrestricted	<u>2,032,347</u>
Total Net Position	<u><u>\$ 2,079,857</u></u>

See accompanying Notes to Basic Financial Statements.





**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2025**

	General Fund	Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and Investments	\$ 2,527,952	\$ -	\$ 2,527,952
Receivables:			
Due from Nevada Department of Education	17,087	-	17,087
Due from Federal through Nevada Department of Education	-	33,549	33,549
Due from Other Funds	8,322	26,612	34,934
Prepays	46,110	1,385	47,495
	<u>\$ 2,599,471</u>	<u>\$ 61,546</u>	<u>\$ 2,661,017</u>
Total Assets			
	<u>\$ 2,599,471</u>	<u>\$ 61,546</u>	<u>\$ 2,661,017</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Salaries Payable	\$ 115,577	\$ 8,419	\$ 123,996
Payroll Deductions and Employer Contributions Payable	138,652	3,094	141,746
Accounts and Contracts Payable	43,459	15,099	58,558
Due to Other Funds	-	34,934	34,934
Total Liabilities	297,688	61,546	359,234
<b>FUND BALANCE</b>			
Nonspendable:			
Prepays	46,110	1,385	47,495
Unassigned:			
General Fund	2,255,673	-	2,255,673
Food Program Fund	-	(1,385)	(1,385)
Total Fund Balance	2,301,783	-	2,301,783
	<u>\$ 2,599,471</u>	<u>\$ 61,546</u>	<u>\$ 2,661,017</u>
Total Liabilities and Fund Balance			
	<u>\$ 2,599,471</u>	<u>\$ 61,546</u>	<u>\$ 2,661,017</u>

See accompanying Notes to Basic Financial Statements.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSTIION**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2025**

<b>Total Fund Balance for Governmental Funds</b>	<b>\$ 2,301,783</b>
--	---------------------

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Equipment, Net of Accumulated Depreciation	46,125
--	--------

The School's deferred outflows are recorded only on the statement of net position. Balances at year-end are:

Net Pension Liability	(3,000,343)
Deferred Inflows of Resources - Pensions	(295,572)
Deferred Outflows of Resources - Pensions	<u>3,027,864</u>
 Total Net Position of Governmental Activities	 <u><u>\$ 2,079,857</u></u>

See accompanying Notes to Basic Financial Statements.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2025**

	General Fund	Nonmajor Funds	Total Governmental Funds
<b>REVENUES</b>			
Local Sources:			
Grants and Contributions	\$ 1,668,004	\$ -	\$ 1,668,004
Other	168	-	168
State Sources	2,149,969	85,302	2,235,271
Federal Sources	-	428,056	428,056
Total Revenues	<u>3,818,141</u>	<u>513,358</u>	<u>4,331,499</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	2,100,929	293,464	2,394,393
Support Services	920,973	146,974	1,067,947
Operation of Noninstructional Services	-	260,071	260,071
Total Expenditures	<u>3,021,902</u>	<u>700,509</u>	<u>3,722,411</u>
<b>EXCESS (DEFICIENCY) OF REVENUE (OVER) UNDER EXPENDITURES</b>	796,239	(187,151)	609,088
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	187,151	187,151
Transfers Out	<u>(187,151)</u>	<u>-</u>	<u>(187,151)</u>
Total Other Financing Sources (Uses)	<u>(187,151)</u>	<u>187,151</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	609,088	-	609,088
<b>FUND BALANCE</b>			
Beginning of Year	1,692,695	-	1,692,695
End of Year	<u>\$ 2,301,783</u>	<u>\$ -</u>	<u>\$ 2,301,783</u>

See accompanying Notes to Basic Financial Statements.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC  
RECONCILIATION OF THE STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE  
GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2025**

<b>Net Change in Fund Balance - Total Governmental Funds</b>	<b>\$ 609,088</b>
--	-------------------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. The amount by which capital outlays exceeded depreciation in the current period is:

Depreciation Expense	(6,433)
----------------------	---------

Pension expenditures in the governmental funds are measured by current year employer contributions. Pension expenses on the statement of activities are measured by the change in the net pension liability and the related deferred inflows and outflows of resources.

<u>(299,896)</u>
------------------

Change in Net Position - Governmental Activities	<u><u>\$ 302,759</u></u>
--	--------------------------

See accompanying Notes to Basic Financial Statements.

## NOTES TO BASIC FINANCIAL STATEMENTS

DRAFT

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

The financial statements of CLV Strong Start Academy Elementary Schools Inc (the School) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B. Financial Reporting Entity**

The School is a nonprofit corporation that was formed in 2021, in accordance with Nevada Statutes. The School began serving students in August 2022. The School is authorized by the Nevada State public Charter School Authority and operates under an authorizer contract extending through June 30, 2028. The School is organized to operate as a K-5 charter school that has a mission to provide equitable, high quality academics to prepare bilingual, civic-minded thinkers to maximize their potential in the community and the world. The governing body consists of a board of directors composed of no less than 3, and no more than 15 members to serve one-year terms.

The School's policy is to include in the financial statements all funds, departments, agencies, boards, commissions, and other component units for which the School is considered to be financially accountable.

Component units are legally separate entities for which the School is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit include whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit. Based on these criteria, there are no component units as of June 30, 2025.

Aside from its authorizer role, the Nevada Public Charter Schools Authority has no authority, control, power, or administrative responsibilities over the School. Therefore, the School is not considered a component unit of the Nevada Public Charter Schools Authority.

The School is a blended component unit of the City of Las Vegas, Nevada's financial reporting entity and is included in the annual comprehensive financial report of the City of Las Vegas, Nevada (City). The purpose of a legally separate School component unit financial report is to fulfill the requirements of the Nevada Revised Statutes (NRS). The financial statements of the School do not purport to, and do not, present fairly the financial position of the City of Las Vegas, Nevada as of June 30, 2025, the changes in its financial position or , where applicable, its cash flows for the year then ended in accordance with principles generally accepted in the United States of America.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Basic Financial Statement Presentation**

The government-wide financial statements (i.e. the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the School.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

The School applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the statement of activities. Generally, the effect of material interfund activity has been removed from the government-wide financial statements.

Separate Fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**D. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied is determined by its measurement focus and basis of accounting. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting transactions are recorded in the following manner:



**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Measurement Focus and Basis of Accounting (Continued)**

**1. Revenue Recognition**

Revenue is recognized when it becomes measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. State revenue is recognized in the year to which it applies according to Nevada Statutes and accounting principles generally accepted in the United States of America. Nevada Statutes include state aid funding formulas for specific fiscal years. Federal revenue is recorded in the year in which the eligibility requirements are met. Food service sales and other miscellaneous revenue (except investment earnings) are recorded as revenues when received because they are generally not measurable until then. Investment earnings are recorded when earned because they are measurable and available. A six-month availability period is generally used for other fund revenue.

**2. Recording of Expenditures**

Expenditures are generally recorded when a liability is incurred. However, expenditures are recorded as prepaid for approved disbursements or liabilities incurred in advance of the year in which the item is to be used. Principal and interest on long-term debt issues are recognized on their due dates.

**Description of Funds**

The School operates as a nonprofit corporation under Nevada Statute §388A.095. However, state law also requires that the school follow the Nevada Department of Education Common Elements for Accounting and Reporting K-12 Educational Finances which mandates the use of a governmental fund accounting structure. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Descriptions of the funds included in this report are as follows:

*Major Governmental Funds*

General Fund

The General Fund is used to account for all financial resources except those required to be accounted for in another fund. It includes the general operations and pupil transportation activities of the School, as well as the capital related activities such as maintenance of facilities and equipment purchases.

*Nonmajor Funds*

Federal Revenue Fund

The Federal Revenue Fund is used to account for federal revenues and expenditures, other than those accounted for in the Food Service Special Revenue Fund. Primary revenue sources in the Federal Revenue Fund are grants and aids from the Federal Government.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Measurement Focus and Basis of Accounting (Continued)**

State Grant Fund

The State Grant Fund is a special revenue fund that accounts for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

Food Program Fund

The Food Program Fund is a special revenue fund that accounts for the proceeds of federal revenue sources specific to the national school lunch and national school breakfast program that are restricted to expenditures for food purposes.

Special Education Fund

The Special Education Fund is a special revenue fund that accounts for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

**E. Income Taxes**

The School is classified as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and comparable sections of the Nevada income tax statutes.

**F. Budgeting**

Budgets presented in this report for comparison to actual amounts are presented in accordance with accounting principles generally accepted in the United States of America. Each June, the School Board adopts an annual budget for the following fiscal year for the General Fund. Reported budget amounts represent the amended budget as adopted by the School Board. Legal budgetary control is at the fund level. The School is not legally required to and did not adopt a budget for the Federal Fund.

Procedurally, in establishing the budgetary data reflected in these financial statements, the Director submits to the School Board prior to July 1, a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means to finance them. The budget is legally enacted by School Board action. Revisions to budgeted amounts must be approved by the School Board.

Total fund expenditures in excess of the budget require approval of the School Board. Spending control is established by the amount of expenditures budgeted for the fund, but management control is exercised at line item levels.

Budgeted amounts include a mid-year budget amendment that changed revenue and expenditure budgets as follows:

	Original Budget	Amendments	Amended Budget
<u>Revenues</u>			
General Fund	\$ 3,844,128	\$ (50,761)	\$ 3,793,367
<u>Expenditures</u>			
General Fund	\$ 3,342,206	\$ (6,753)	\$ 3,335,453

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**G. Cash and Investments**

Cash balances from all funds are combined and invested to the extent available in various securities as authorized by Nevada Statutes. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

**H. Accounts Receivable**

Accounts receivable represents amounts due from individuals, firms, and corporations for goods and services furnished by the School. No substantial losses are anticipated from present receivable balances, therefore, no allowance for uncollectible accounts is deemed necessary.

**I. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepayments. Prepaid items are expensed over the period benefitted. The School uses the consumption method to record prepaid expenses.

**J. Deferred Outflows/Inflows of Resources**

In addition to assets and liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred outflows/inflows of resources. These separate financial statement elements, deferred outflows/inflows of resources, represent a consumption/addition to net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) or inflow of resources (revenue) until then. The School has two items that qualify for reporting deferred outflows related to pensions and deferred inflows related to pensions.

**K. Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The School maintains a threshold level of \$2,000 or more for capitalizing capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the government-wide financial statement, but are not reported in the Fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purpose by the School, no salvage value is taken into consideration for depreciation purposes. Useful lives are three years for equipment and seven years for furniture.

The School does not possess any material amounts of infrastructure capital assets. Items such as sidewalks and other land improvements are considered to be part of the cost of buildings or other improvable property.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Pensions**

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement System of Nevada (NV PERS) and additions to/deductions from NV PERS' fiduciary net position have been determined on the same basis as they are reported by NV PERS. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The School's net pension liability represents the School's proportionate share of the total unfunded pension liability of NV PERS. Contributions made to NV PERS in fiscal year 2025 are recorded as deferred outflows and will be recognized as a reduction to the net pension liability in the subsequent fiscal year.

**M. Fund Balance**

In the fund financial statements, governmental funds report nonspendable, restricted, committed, assigned, and unassigned fund balances. Nonspendable portions of fund balance related to prepaid expenses, inventories, long-term receivables, and corpus on any permanent fund. Restricted funds are constrained from outside parties (statute, grantors, bond agreements, etc.). Committed fund balances are established and modified by a resolution approved by the School Board. The School Board chose not to pass a resolution authorizing anyone to assign fund balances and their intended uses. Unassigned fund balances are considered the remaining amounts of the General Fund. The School expends fund balances using nonspendable first, followed by restricted, committed, assigned, then unassigned.

**N. Risk Management**

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; workers compensation and natural disasters. The School purchases commercial insurance coverage for such risks.

There has been no significant reduction in insurance coverage from the previous year in any of the School's policies. Settled claims resulting from these risks have not exceeded insurance coverage in the past fiscal year.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**O. Net Position**

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows in the government-wide financial statements. Net investment in capital assets consists of capital assets, net of accumulation depreciation, reduced by the outstanding balance of any debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statement when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The remaining net position is unrestricted.

**P. New Account Pronouncements**

In June 2022, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 101, *Compensated Absences*. This standard requires the recognition of certain leave that has not been used or leave that has been used but not paid or settled as a liability. There was no material impact on the School's financial statements as a result of the adoption of this accounting standard.

In December 2023, the GASB issued statement No. 102, *Certain Risk Disclosures*. This standard requires expansion on disclosures related to vulnerabilities to a substantial impact related to concentrations and constraints. There was no material impact on the School's disclosures as a result of the adoption of this accounting standard.

**NOTE 2 DEPOSITS**

The School maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the statement of net position and balance sheet as "Cash and Investments." In accordance with applicable Nevada Statutes, the School maintains deposits at depository banks authorized by the School's Board.

**Custodial Credit Risk** – Custodial credit risk is the risk that in the event of a bank failure, the School's deposits may not be returned to it. The School does not have a deposit policy for custodial credit risk and follows Nevada Statutes for deposits.

Nevada Statutes require that all deposits be protected by insurance, surety bond, or collateral.

The School's carrying balance of deposits at June 30, 2025 was \$2,533,605 and is fully collateralized.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 3 CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital Assets, Being Depreciated:				
Site Improvements	\$ 40,000	\$ -	\$ -	\$ 40,000
Equipment	18,833	-	-	18,833
Total Capital Assets, Being Depreciated	58,833	-	-	58,833
Accumulated Depreciation for:				
Equipment	(942)	(3,766)	-	(4,708)
Site Improvements	(5,333)	(2,667)	-	(8,000)
Total Accumulated Depreciation	(6,275)	(6,433)	-	(12,708)
Governmental Activities Capital Assets, Net	<u>\$ 52,558</u>	<u>\$ (6,433)</u>	<u>\$ -</u>	<u>\$ 46,125</u>

Depreciation expense was charged to functions of the School as follows:

<b>Governmental Activities</b>	
Support Services	\$ 6,433
Total Depreciation Expense, Governmental Activities	<u>\$ 6,433</u>

**NOTE 4 DEFINED BENEFIT PENSION PLANS**

Substantially all employees of the School are required by State Law to belong to the pension plan administered by NV PERS, all of which are administered on a statewide basis. Disclosures relating to these plans are as follows:

**A. Plan Description**

The School participates in the following cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees Retirement System of Nevada (NV PERS or the System). NV PERS' defined benefit pension plans are established and administered in accordance with Nevada Statutes. NV PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earning capacities have been removed or substantially impaired by age or disability.

**B. Benefits Provided**

- Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 4 DEFINED BENEFIT PENSION PLANS (CONTINUED)**

**B. Benefits Provided (Continued)**

2. Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this factor is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.50% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.
3. Postretirement increases are provided by authority of NRS 286.575 - .579.

**C. Vesting**

1. Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members who entered the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or any age with 33 1/3 years of service.
2. Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.
3. The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.



**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 4 DEFINED BENEFIT PENSION PLANS (CONTINUED)**

D. Contributions

1. Nevada Statutes set the rates for employer and employee contributions. Contribution rates are increased/decreased pursuant to NRS 286.421 and 286.450. The Statutory Employer/Employee matching rate and the Employer-pay Contribution rate was 15.50% and 29.75% for the year ended June 30, 2025. The School's contributions to the System for the year ended June 30, 2025 were \$662,412. The School's contributions were equal to the required contributions as set by state statute.

E. Pension Costs

1. At June 30, 2025, the School reported a liability of \$3,000,343 for its proportionate share of the System's net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School's proportion of the net pension liability was based on the School's contributions received by System during the measurement period for employer payroll paid dates from July 1, 2023 through June 30, 2024, relative to the total employer contributions received from all of the System's participating employers.

At June 30, 2025, the School's proportion was 0.01661% an increase of 0.00375% from prior year. For the year ended June 30, 2025, the School recognized pension expense of \$962,308 for its proportionate share of System's pension expense.

At June 30, 2025, the School reported its proportionate share of System's deferred outflows of resources and deferred inflows of resources from the following sources:

<u>Pension Deferred Outflows and Inflows of Resources</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to Measurement Date	\$ 662,412	\$ -
Difference Between Expected and Actual Experience	636,512	-
Changes of Assumptions	193,601	-
Difference in Proportion	1,535,339	-
Net Differences Between Projected and Actual Earnings on Plan Investments	-	295,572
Total	<u>\$ 3,027,864</u>	<u>\$ 295,572</u>



**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 4 DEFINED BENEFIT PENSION PLANS (CONTINUED)**

**E. Pension Costs (Continued)**

2. A total of \$662,412 reported as deferred outflows of resources related to pensions resulting from School contributions to the System subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2026. Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2026	\$ 535,393
2027	535,393
2028	535,393
2029	383,601
2030	80,100
Total	<u>\$ 2,069,880</u>

**F. Actuarial Assumptions**

The System's net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	2.50%
Investment Rate of Return	7.25%
Productivity Pay Increase	0.50%
Projected Salary Increases	4.20% to 9.10% depending on service
Other Assumptions	Same as those used in the June 30, 2024 funding actuarial valuation

Actuarial assumptions used in the June 30, 2024 valuation were based on the results of the experience review completed in 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2024, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 4    DEFINED BENEFIT PENSION PLANS (CONTINUED)**

F. Actuarial Assumptions (Continued)

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Geometric Expected Real Rate of Return</u>
U.S. Stocks	34 %	5.50 %
International Stocks	14	5.50
U.S. Bonds	28	2.25
Private Markets	12	6.65
Short-term investments	12	0.50

G. Pension Liability Sensitivity

The following presents the School's proportionate share of the net pension liability, calculated using the discount rate disclosed in the preceding paragraph, as well as what the School's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% Decrease (6.25%)	\$ 482,609,344
Current Discount Rate (7.25%)	3,000,343
1% Increase (8.25%)	149,541,665

H. Pension Plan Fiduciary Net Position

Detailed information about NV PERS' fiduciary's net position is available in a separately issued NV PERS financial report. That report may be obtained on the Internet at [www.nvpers.org](http://www.nvpers.org) under Quick Links - Publications.

**NOTE 5    COMMITMENTS AND CONTINGENCIES**

Amounts received or receivable from federal and state agencies are subject to agency audit and adjustment. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable fund. The amount, if any, of funds which may be disallowed by the agencies cannot be determined at this time although the School expects such amounts, if any, to be immaterial.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 6 INTERFUND TRANSACTIONS**

Interfund activity has been eliminated in the government-wide statements. The following balances are reported in the fund financial statements.

**Interfund Receivables/Payables**

Individual interfund receivable and payable balances at June 30, 2025 are temporary loans and are detailed as follows:

	Due from Other Fund	Due to Other Fund
General Fund	\$ 8,322	\$ -
Special Revenue Funds:		
Federal Revenue Fund	-	20,973
State Grants Fund	-	7,500
Food Service Fund	-	6,461
Special Education Fund	26,612	-
Total	<u>\$ 34,934</u>	<u>\$ 34,934</u>

**Interfund Transfers**

Interfund transfers consist of operating transfers from funds receiving revenue to funds through which the resources are to be expended.

Interfund transfers for the year ended June 30, 2025 are as follows:

	Transfers In	Transfers Out
General Fund	\$ -	\$ 187,151
Special Revenue Funds:		
Food Service Fund	29,037	-
Special Education Fund	158,114	-
Total	<u>\$ 187,151</u>	<u>\$ 187,151</u>

**NOTE 7 RELATED PARTY TRANSACTIONS**

The elected members of the School's Board of Directors are appointed by the city council for the City of Las Vegas (the City). Related party transactions with the City as of and during the year ended June 30, 2025 were as follows: the City contributed \$1,668,000, 43% of total revenue, to the School for the year ended June 30, 2025. Additionally, the School has a lease agreement with a commencement date of June 13, 2022 and expiring on June 13, 2028. The lease required monthly payments of \$10,000 from commencement until October 1, 2022. As of October 1, 2022, the School is required to make lease payments of \$1.00 in monthly installments until the lease termination date. The total amount of rent paid to the City for the year ended June 30, 2025 is \$12.

## REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**SCHEDULE OF BUDGET TO ACTUAL COMPARISON**  
**GENERAL FUND**  
**YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual	Over (Under)
	Original	Final	Amounts	Final Budget
<b>REVENUES</b>				
Local Sources:				
Grants and Contributions	\$ 1,662,457	\$ 1,664,105	\$ 1,668,004	\$ 3,899
Other	168	168	168	-
State Sources	2,181,503	2,124,269	2,149,969	25,700
Federal Sources	-	4,825	-	(4,825)
Total Revenues	<u>3,844,128</u>	<u>3,793,367</u>	<u>3,818,141</u>	<u>24,774</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	1,702,518	1,848,810	1,782,170	(66,640)
Employee Benefits	823,771	900,673	810,175	(90,498)
Professional and Tech Services	359,765	259,861	231,771	(28,090)
Property Services	113,865	94,203	74,629	(19,574)
Other Services	77,687	86,698	46,671	(40,027)
Supplies	263,517	142,509	74,079	(68,430)
Miscellaneous	1,083	2,699	2,407	(292)
Total Expenditures	<u>3,342,206</u>	<u>3,335,453</u>	<u>3,021,902</u>	<u>(313,551)</u>
<b>EXCESS OF REVENUES</b>				
<b>UNDER EXPENDITURES</b>	501,922	457,914	796,239	338,325
<b>OTHER FINANCING USES</b>				
Transfers Out	-	-	(187,151)	(187,151)
Total Other Financing Uses	<u>-</u>	<u>-</u>	<u>(187,151)</u>	<u>(187,151)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 501,922</u>	<u>\$ 457,914</u>	609,088	<u>\$ 151,174</u>
<b>FUND BALANCE</b>				
Beginning of Year			1,692,695	
End of Year			<u>\$ 2,301,783</u>	

See Independent Auditors' Report and Notes to the Required Supplementary Information.

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**SCHEDULE OF THE SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
**YEAR ENDED JUNE 30, 2025**

	<u>2024</u>	<u>2023</u>
School's Proportion of the Net Pension Liability (Assets)	0.01661%	0.01286%
School's Proportionate Share of the Net Pension Liability (Asset)	3,000,343	2,347,881
School's Covered Payroll	\$ 1,616,000	1,159,000
School's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	186%	203%
Plan Fiduciary Net Position as a percentage the Total Pension Liability	78.1%	76.1%

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

*See Independent Auditors' Report and Notes to the Required Supplementary Information.*

(36)

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**SCHEDULE OF SCHOOL CONTRIBUTIONS**  
**NEVADA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**  
**YEAR ENDED JUNE 30, 2025**

	<u>2025</u>	<u>2024</u>
Contractually Required Contribution	\$ 662,412	\$ 480,303
Contributions in Relation to the Contractually Required Contribution	<u>662,412</u>	<u>480,303</u>
Contribution Deficiency (Excess)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
School's Covered Payroll	\$ 2,009,000	1,616,000
Contributions as a Percentage of Covered Payroll	32.97%	29.72%

Note: Accounting standards require presentation of 10 years of information. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule as future data becomes available.

See Independent Auditors' Report and Notes to the Required Supplementary Information.  
(37)

**CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**YEAR ENDED JUNE 30, 2025**

**NOTE 1 PURPOSE OF SCHEDULES**

**Schedule of Budgetary Comparison for the General Fund**

A budgetary comparison is presented for the General Fund. This schedule presents the budget as originally adopted, the revised budget as of the fiscal year-end, actual amounts at fiscal year-end, and amounts over/(under) the final budget.

**Schedule of the School's Proportionate Share of the Net Pension Liability – Nevada Public Employees' Retirement System**

The schedule presents information on the School's proportionate share of the net pension liability, the School's proportionate share of the net pension liability as a percentage of covered payroll, and the plan fiduciary net position as a percentage of the total pension liability. In the future, as data becomes available, 10 years of information will be presented.

**Schedule of the School Contributions – Nevada Public Employees' Retirement System**

The schedule presents information on the School's required contribution for pension benefits, the amounts actually contributed, and any excess or deficiency related to the required contribution. In the future, as data becomes available, 10 years of information will be presented.

**NOTE 2 MULTIPLE-EMPLOYER COST-SHARING DEFINED BENEFIT PENSION PLAN**

For the year ended June 30, 2025, there were no changes in the pension benefit plan terms or the actuarial methods and assumptions used in the actuarial valuation report dated June 30, 2024 and 2023.

The actuarial valuation report dated June 30, 2024 and 2023 are the only valuations to date of the multiple-employer cost-sharing defined benefit pension plan. As additional actuarial valuations are obtained these schedules will ultimately present information from the 10 most recent valuations.

Additional pension plan information can be found in Notes 1 and 4 to the basic financial statements.



## **SUPPLEMENTARY INFORMATION**

DRAFT

# CLV STRONG START ACADEMY ELEMENTARY SCHOOLS INC

## FINANCIAL FRAMEWORK INFORMATION WORKSHEET

### YEAR ENDED JUNE 30, 2025

Financial Framework Information Worksheet			
Enter the required data into the highlighted cells for items 1 thru 26.			
1.	School Name	CLV Strong Start Academy Elementary Scho	
2.	School Year	2024 to 2025	YYYY to YYYY
3.	Year of Operation	2,025	Year of contracted operation with the current charter school authorizer
4.	Independent Auditor	CliftonLarsonAllen LLP	
<b>SELECT ASSETS</b>			
5.	Cash	\$2,527,952	Source: Statement of Net Position
6.	Proceeds from Bonds	-	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
7.	Current Assets	2,626,083	Source: Statement of Net Position
8.	NonCurrent Assets	46,125	Source: Statement of Net Position
9.	Deferred Inflows	295,572	Source: Statement of Net Position
10.	Ending Fund Balance	2,301,783	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
<b>SELECT LIABILITIES</b>			
11.	Deferred Outflows	\$3,027,864	Source: Statement of Net Position
12.	Current Liabilities	324,300	Source: Statement of Net Position
13.	Annual Principal	-	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
14.	NonCurrent Liabilities (Net of PERS pension liability)	-	Source: Statement of Net Position
15.	Outstanding Loan	No	(Yes or No) Source: Statement of Net Position/Notes to the audited financial statements
16.	PERS Pension Liability	3,000,343	Source: Statement of Net Position
<b>SELECT REVENUES</b>			
17.	Revenues - Operating	\$4,331,499	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
18.	Revenues - Non Operating	-	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
<b>SELECT EXPENDITURES</b>			
19.	Expenditures	\$3,722,411	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
20.	Interest Expense	-	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
21.	Depreciation Expense	6,433	Source: Notes to the audited financial statements
22.	Capital Expenses Paid with Bond Proceeds	-	Source: Statement of Revenues, Expenditures and Changes in Fund Balance
<b>NOTICES</b>			
23.	Debt Default	No	(Yes or No) Source: Notes to the audited financial statements
24.	Other Legal/Financial Notices	None	
<b>ENROLLMENT</b>			
25.	Actual Enrollment	210	Source: Actual enrollment from DSA spreadsheet
26.	Projected Enrollment	210	Source: Most Recent Approved Budget for applicable fiscal year

See the auditor's report and the accompanying Note to Required Supplementary Information.

## OTHER REQUIRED REPORTS

DRAFT

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
CLV Strong Start Academy Elementary Schools Inc  
Las Vegas, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of CLV Strong Start Academy Elementary Schools Inc, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise CLV Strong Start Academy Elementary Schools Inc's basic financial statements, and have issued our report thereon dated REPORT DATE.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered CLV Strong Start Academy Elementary Schools Inc's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CLV Strong Start Academy Elementary Schools Inc's internal control. Accordingly, we do not express an opinion on the effectiveness of CLV Strong Start Academy Elementary Schools Inc's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether CLV Strong Start Academy Elementary Schools Inc's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

### **CliftonLarsonAllen LLP**

Las Vegas, Nevada  
REPORT DATE

## Coversheet

Report by the Executive Director on the status of on-going marketing efforts, open-enrollment, and recruiting.

<b>Section:</b>	III. Executive Update
<b>Item:</b>	A. Report by the Executive Director on the status of on-going marketing efforts, open-enrollment, and recruiting.
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	November 2025 Enrollment Update.pdf



## 25-26 Demographics

- 262 students enrolled (38 seats available)
  - Asian - .76%
  - African American - 11.5%
  - Caucasian - 4.6%
  - Hispanic - 79%
  - Multiracial - 4%

## 25-26 Language Membership

- - 58% English only
- - 24% English Learners
- - 7.5% Initially identified as English Learners but tested out of the program
- - 10% Students exposed to second language other than English but passed the initial English proficiency test

## 25-26 Enrollment

- **262 student registered (38 seats available)**
- Kindergarten - 56 students (4 seats available)
- 1st grade - 60 students (full w/ waitlist)
- 2nd grade - 52 students (8 seats available)
- 3rd grade - 46 students (14 seats available)
- 4th grade - 20 students (full w/ waitlist)
- 5th grade - 28 seats (12 seats available)

## Coversheet

Discussion regarding the results of the Preliminary Organizational Performance Ratings, School Year 2024-2025 conducted by the Nevada State Public Charter School Authority.

<b>Section:</b>	III. Executive Update
<b>Item:</b>	B. Discussion regarding the results of the Preliminary Organizational Performance Ratings, School Year 2024-2025 conducted by the Nevada State Public Charter School Authority.
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	Strong Start Academy_SYE2025 Final OPR.pdf



**Joe Lombardo**  
*Governor*

**STATE OF NEVADA**

**Melissa Mackedon**  
*Executive Director*



**STATE PUBLIC CHARTER SCHOOL AUTHORITY**

**3427 Goni Road, Suite 103  
Carson City, Nevada 89706-7972  
(775) 687-9174 · Fax (775) 684-8020**

**500 East Warm Springs, Suite 116  
Las Vegas, Nevada 89119-4344  
(702) 486-8895 · Fax (702) 486-5543**

Via Electronic Mail

October 15, 2025

Mrs. Lorna James-Cervantes  
Ms. Miriam Benitez  
Strong Start Academy Elementary School  
310 E 9<sup>th</sup> St  
Las Vegas, NV 89101

RE: Final Organizational Performance Framework Ratings, School Year 2024-2025

Dear Mrs. James-Cervantes and Ms. Benitez:

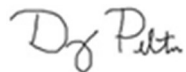
The final Organizational Performance Framework ratings for School Year 2024-2025 were presented at the SPCSA Board meeting on October 10, 2025, where the Authority accepted the results. Your school earned an In Compliance rating.

CATEGORY		STANDARDS RATING
Charter Contract		Meets
Governance		Meets
Federal & State Statute, Administrative Code, & Regulation	Education Personnel	Meets
	Language & Culture	Meets
	Special Education	Meets
	Health & Safety	Meets
	Education Requirements	Meets
	CMO/EMO	Not Applicable
Operations		Meets
<b>OVERALL</b>		<b>In Compliance</b>

A copy of all results will soon be posted on the SPCSA website, <https://charterschools.nv.gov/>, under Performance Reports.

We appreciate your continuing efforts to help Nevada's students achieve greater academic and all-around performance, putting them in a better position for success in future endeavors.

Sincerely,

A handwritten signature in dark ink, appearing to read "D. Peltier". The signature is fluid and cursive, with the first name "D." and the last name "Peltier" clearly distinguishable.

Danny Peltier  
Manager, Organizational Performance Framework

cc:

Katie Broughton, Director of Authorizing  
Molly Burkhardt, Management Analyst II  
Kristyn Wood, Management Analyst I